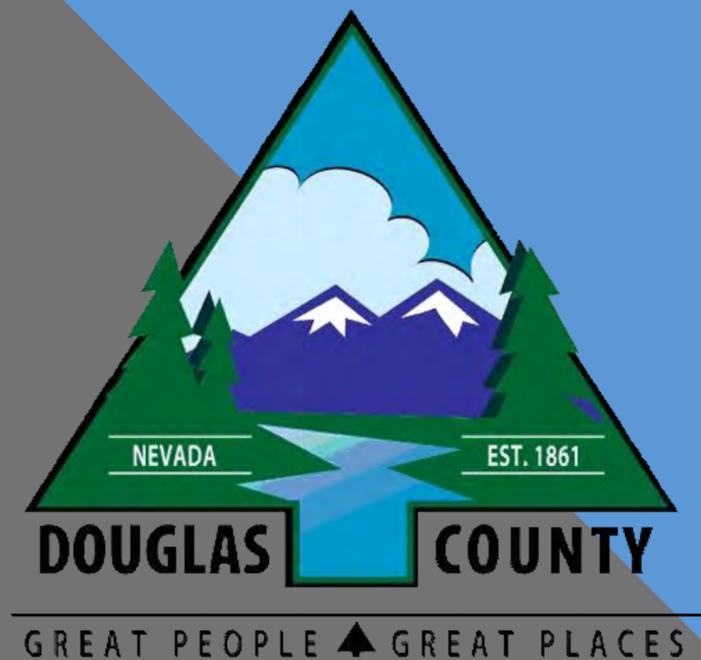


Comprehensive Annual Financial Report



Douglas County Nevada

Fiscal Year
Ended June 30,
2019



DOUGLAS COUNTY, NEVADA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

JUNE 30, 2019

Prepared by:

Douglas County Finance Department



Terri Willoughby,
Chief Financial Officer

Douglas County, Nevada

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FINANCE DEPARTMENT

February 18, 2020

To the County Commission and Citizens of the Douglas County:

Nevada Revised Statutes (NRS) 354.624 require Douglas County (the County) to submit a “complete set” of financial statements presented in accordance with accounting principles generally accepted in the United States and audited by a firm of independent certified public accountants in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Pursuant to that requirement, the Comprehensive Annual Financial Report (CAFR) for the County as of and for the year ended June 30, 2019, is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed, among other things, both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with accounting principles generally accepted in the United States. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the County's financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this CAFR is complete and reliable in all material respects.

The County's basic financial statements were audited by Eide Bailly LLP, Certified Public Accountants & Business Advisors. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County as of and for the year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's basic financial statements, as of and for the year ended June 30, 2019, are fairly presented in all material respects in conformity with accounting principles generally accepted in the United States. The Independent Auditors' Report on Financial Statements and Supplementary Information is presented as the first component of the financial section of this report. In addition, the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* is presented as the last component of the financial section of this report.

Accounting principles generally accepted in the United States require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in a specified form called Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the Independent Auditors' Report on Financial Statements and Supplementary Information.

Profile of the Government

Douglas County, named after Stephen A. Douglas, a former United States Senator, is a political subdivision of the State of Nevada (the State), operating under provisions of Title 20 of Nevada Revised Statutes (NRS). On November 25, 1861, the County became one of the first counties established by the first Territorial Legislature, and was retained when the territory became a state on October 31, 1864. Broad and green, nourished by the Carson River and its tributaries, the County appeared as an oasis for early western settlers drawn by the California Gold Rush. Historically, many small communities were scattered along the base of the Sierra Nevada Mountain Range, remnants of some of the first towns in the State, many of which were established in the 1850's as trading posts and centers of ranching and farming. Settled in 1851, Genoa,

originally known as Mormon Station, is the oldest of these. After severe fire damage and a decline in population, the State Legislature changed the location of the County seat, during the 1915 session, from the Town of Genoa to the Town of Minden.

The County covers an approximate area of 750 square miles, and is located in the western portion of the State bordering the largest alpine lake in North America, Lake Tahoe with all its summer and winter activities. The County is recognized as the gem of Northern Nevada - a hidden jewel, where you can still find miles of open space, expansive ranches and farms, many historical sites and displays, along with a wealth of outdoor recreation activities. The County borders the State of California to the south and west, Lyon County to the east, and the State's capital, Carson City, to the north. Included within the County's boundaries are portions of the Sierra Nevada Mountain Range, Pinenut Mountains, Lake Tahoe, Topaz Lake, and the Carson and Walker Rivers. Elevations within the County range from 4,625 feet on the valley floor to 9,500 feet at East Peak. The proximity of the Carson Valley to the Sierra Nevada Mountains creates one of the most comfortable daily temperature ranges in the continental United States. Generally, the climate is arid, with warm summers, moderate winters, and cool evening temperatures year around.

County residents elect officials to provide community leadership and administration. The County operates under a commission-manager form of government. The Board of Commissioners, the governing body of the County, is comprised of five members who are elected at-large by district to serve four-year, overlapping terms. The County Commissioners also serve as the governing body for the Douglas County Redevelopment Agency and several other component units of the County. Other elected offices of the County include Assessor, Clerk/Treasurer, Constable, District Attorney, Justices of the Peace, Recorder, Sheriff and Public Administrator. The County provides a wide range of community services, including airport, animal care, building safety, cooperative extension, code enforcement, community development services, district and justice courts, economic development, general administrative services, juvenile care, law enforcement, library, parks and recreation, senior services, social services, street construction and maintenance, water and sewer services, weed control, and zoning. Fire protection and paramedic services are provided by the East Fork Fire Protection District, which as of 2017 is a separate legal entity from the County. The unincorporated towns of Gardnerville, Genoa, and Minden are also component units of the County.

Factors Affecting Financial Condition

Local Economy

With its proximity to the State of California, and its favorable tax laws, the County experienced significant growth in residential housing and commercial development prior to the economic downturn, which stagnated in the years after the Great Recession. Current data from the County Assessor's offices indicates that residential property sales and prices have stabilized and are continuing to trend upward. Residential building permits have also been trending higher over the last few years. The County's unemployment rate, which increased from 4.1% in September 2004 to 14.0% by September 2010 during the economic downturn, has dropped to 3.43% as of October 2019.

Major industries in the County include tourism, research and manufacturing, government and services. The County offers the facilities and amenities of a metropolitan area, yet remains pleasantly rural with easy access to services, and has one of the best school districts in the State with scores well above the national standard. Major County employers include leaders in the fields of technology, manufacturing and research. Several dozen technology entrepreneurs and advanced manufacturers are located in the Carson Valley. This sector includes Bently Nevada, a world leader in its field, and a product line of Baker Hughes General Electric. Other major employers include a Starbucks Roasting Facility, North Sails (maker of America's Cup sails), Harrah's, Harvey's, Montbleu and the Hard Rock Casinos/Hotels at Lake Tahoe, Heavenly Valley LTD (ski resort), Douglas County School District, Walmart and the Carson Valley Medical Center.

On July 10, 2018, the Lodge at Edgewood Tahoe was ranked #1 in the Top 15 Continental U.S. Resort Hotels and the Top 10 West Resort Hotels categories in the 2018 Travel and Leisure World's Best Awards. In November 2019 the Tahoe Regional Planning Agency (TRPA) approved the US 50 South Shore Community Revitalization project which realigns one mile of Hwy 50 at the casino core and creates a pedestrian friendly main street corridor. The bi-state project is expected to have an estimated positive impact to annual tax revenues in Douglas County and South Lake Tahoe between \$2 to \$6 million, combined. In December 2018, the Town of Gardnerville completed the first phase of renovation on the Gardnerville Station with assistance from Nevada Department of Environmental Protection and a Community Development Block Grant. Douglas County deeded the former historic gas station to the Town in 2013. In February 2019 the \$100 plus million Bently Heritage Estate Distillery opened to public representing a significant private investment in the historic Minden Downtown.

Long-term Financial Planning

The County continues to build upon its strong record of long-range planning and financial stability. The County uses a five-year financial forecast process for the general fund, and other major funds, to focus on correcting structural budget imbalances over the long range. Over the years, the County has worked collaboratively with other special taxing districts to restructure property tax rates, and with other regional entities to provide for various shared services that serve our community in the most cost effective way. In June of 2017, the County's Board of County Commissioners approved the Fiscal Year 18-22 Strategic Plan, which focused on the areas of Organizational Stability, Safe Community, Financial Stability, Infrastructure, Natural Resources and Culture, and Economic Vitality. Staff meet regularly to assess the progress being made on specific goals within these areas.

Relevant Financial Policies

The County maintains a comprehensive set of financial management policies designed to ensure financial stability through sound financial management practices and the provision of timely and accurate financial information so that the County Commissioners' policy decisions are made proactively and not dictated by financial problems or emergencies. These policies also provide for operational principles that minimize the cost of government and financial risk, provide essential public facilities and maintenance of the County's infrastructure, protect and enhance the County's credit rating, and ensure the legal use of all County funding sources through a sound system of internal controls. These policies can be viewed in full on the County's website www.douglascountynv.gov, under the link provided on the Finance Division's home page.

The County maintains an accounting system and financial reporting practices that conform to Accounting Principles Generally Accepted in the United States (GAAP) and with the requirements of the Governmental Accounting Standards Board (GASB). The County provides for an annual independent audit of its financial statements by a qualified certified public accounting firm. The County publishes its audited financial statements and presents them in a public meeting in accordance with Nevada law.

It is the County's policy to maintain a structurally balanced budget, where only recurring revenues reasonably expected to continue from year to year are utilized to fund ongoing operating expenditures. The County uses one-time revenues to fund one-time expenditures such as the acquisition of capital assets or for capital improvements. The County maintains reserves at desired policy levels. Using reserves to balance the budget is only considered within the context of a time specific plan to return to a structurally balanced budget. The County budgets and strives to maintain a fund balance of at least 8.3% of estimated annual operating expenditures, and an appropriated contingency of between 1.5% and 3.0% in its general fund and special revenue funds. The County maintains a five-year Capital Improvement Plan, which is updated annually in the development of the annual Capital Improvement Program Budget.

In 2016, Standard & Poor's (S&P) affirmed the County's general obligation bond rating of A+, with a stable outlook. The rating agency cited the County's management conditions as very strong with strong financial practices that are well embedded and likely sustainable. In terms of the stable outlook, S&P's opinion was that the County would continue to manage general fund operations prudently, making the budget adjustments necessary to maintain stable financial operations and reserves.

Major Initiatives

The County's Community and Senior Center opened to the public in December of 2014, and has quickly become a hub of the community. This 85,000-square-foot multi-generational facility includes a gymnasium, fitness facilities, multi-purpose rooms, senior center with dining facilities, community health service facility, classrooms and meeting rooms. Childcare and adult day club facilities are now open at the center. Community Donations continue to fund enhancements to the Center. In Fiscal Year 2019, Vail Resorts donated \$250,000 for construction of a rock climbing wall. Construction is expected to be completed in Fiscal Year 2020.

The Minden-Tahoe Airport originally built in 1942 as a military training base, serves diverse aviation uses, such as sport aviation, emergency services and corporate flying, and is home to a number of businesses. The Airport has completed several planned runway and taxiway rehabilitation projects funded with grants from the Federal Aviation Administration. In Fiscal Year 2018-19, the Airport completed three runway rehabilitations and the rehabilitation of the heavy ramp which will allow military and other large aircraft to continue to use the airport when needed.

Infrastructure continues to be a top priority and focus in the County. In 2019, the County completed several major projects

to rebuild and upgrade existing connector roads within the County. The County also replaced HVAC infrastructure and boilers in four public buildings. The County also continues to evaluate funding alternatives for needed storm-water, flood control measures and facility space needs.

The Douglas County Economic Vitality Plan continues to achieve remarkable results. Key strategic areas of focus of the plan include developing distinctive downtowns, capitalizing on outdoor recreation and lifestyle, and developing a thriving climate for business and learning. The Valley Vision and South Shore (Lake Tahoe) Vision Plans, include the development of partnerships between public and private sector entities to provide for vibrant and more pedestrian friendly downtown areas and transportation improvements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Douglas County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018. This is the fifth year in a row the County has been received this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR, which satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR meets the GFOA's Certificate of Achievement Program requirements and are submitting it to the GFOA.

Preparation of this CAFR could not have been accomplished without the efforts and dedication of the staff of the Finance Division. A special thanks to the firm of Eide Bailly LLP, Certified Public Accountants & Business Advisors, for its timely and professional service to the County as its independent auditors.

We wish to commend the members of the County Commission for their continued interest in conducting the financial operations of the County in a responsible and prudent manner.

Respectfully submitted,



Terri A. Willoughby
Chief Financial Officer



**COUNTY COMMISSIONERS, OTHER ELECTED AND APPOINTED OFFICIALS
FOR THE YEAR ENDED JUNE 30, 2020**

COUNTY COMMISSIONERS

Dave Nelson, District 1
John Engels, District 2
Vice Chairman Larry Walsh, District 3
Wesley Rice, District 4
Chairman William B. Penzel, District 5



William B Penzel, Larry Walsh, Wesley Rice, John Engels, Dave Nelson

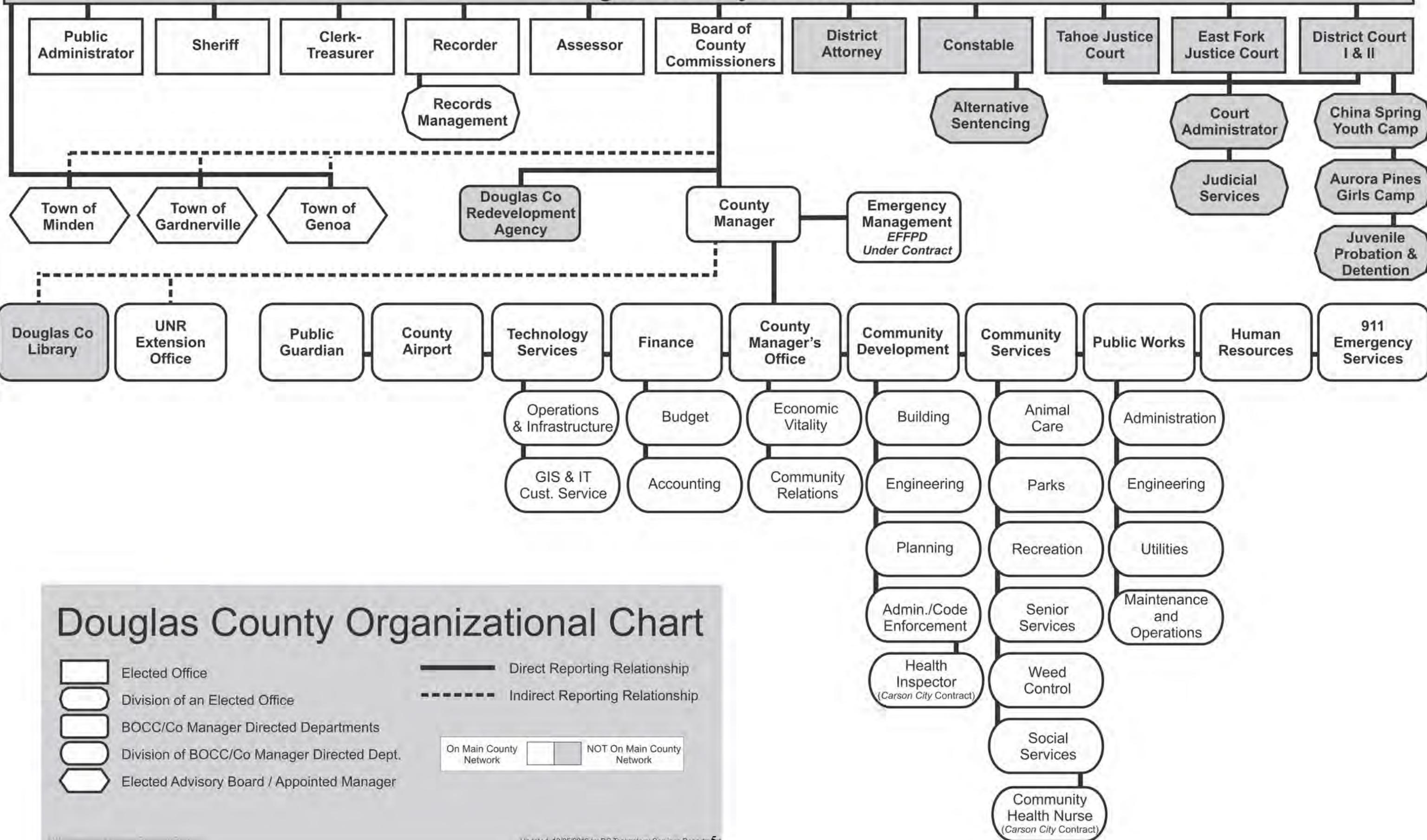
OTHER ELECTED OFFICIALS

Tod Young, District Judge, District Court I
Thomas W. Gregory, District Judge, District Court II
Cassandra Jones, Justice of the Peace East Fork Township
Richard Glasson, Justice Judge, Tahoe Township
Paul Gilbert, Constable
Trent Tholen, County Assessor
Mark B. Jackson, District Attorney
Dan Coverley, Sheriff
Kathy Lewis, County Clerk/Treasurer
Karen Ellison, County Recorder
Stephen Walsh, Public Administrator

APPOINTED OFFICIALS

Patrick Cates, County Manager
Jenifer Davidson, Assistant County Manager
Terri Willoughby, Chief Financial Officer
Chris Johnson, Minden -Tahoe Airport Manager
Amy Dodson, Library Director
Phil Ritger, Public Works Director
Thomas Dallaire, Community Development Director
Scott Morgan, Community Services Director
Ron Sagen, 911 Emergency Services Manager
Tammy James, Chief Technology Officer

Douglas County Electorate



Douglas County Organizational Chart

- Elected Office
- Division of an Elected Office
- BOCC/Co Manager Directed Departments
- Division of BOCC/Co Manager Directed Dept.
- Elected Advisory Board / Appointed Manager
- Direct Reporting Relationship
- Indirect Reporting Relationship
- On Main County Network
- NOT On Main County Network



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Douglas County
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO



Financial Section



Independent Auditor's Report

To the Honorable Board of Commissioners and Audit Committee
County of Douglas, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Douglas, Nevada (County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 12 to the financial statements, the County recorded prior period adjustments to correct errors reported in the prior year financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the County's total OPEB liability and related ratios – Public Employees' Benefit plan (PEBP), the schedule of changes in the County's total OPEB liability and related ratios – County Health Benefit plan (CHBP), the schedule of the County's proportionate share of the net pension liability – NVPERS plan, the schedule of County contributions – NVPERS plan, the schedule of the County's proportionate share of the net pension liability – JRS plan, the schedule of County contributions – JRS plan and budgetary comparison information for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Sacramento, California
February 18, 2020

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

As management of Douglas County, Nevada, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County as of and for the year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on page 1-4 of the report.

Financial Highlights:

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at fiscal year-end by \$230,144,076. (net position).
- The County's total net position increased by \$21,221,126 (10.2%) primarily due to a combination of an approximately \$8.6 million in contributed capital assets associated with the Clear Creek development; \$3.5 million in investment income due to adjustments made to record unrealized investment gains; and a 16% increase in charges for services due to both growth in the economy and increased development.
- The County's governmental funds reported combined ending fund balances of \$58,918,110, an increase of \$2,159,076 from the prior year. As part of the County's review process, it was determined that the County's Airport Fund, previously reported as a governmental fund, would be more appropriately classified as an enterprise fund. This change is reflected in the County's Fiscal Year 2018-19 financial statements and the beginning balances have been restated to reflect this.
- The County's General Fund unassigned fund balance was \$7,936,652, or 19% of General Fund operating expenditures. This balance represents coverage of 69 days, or slightly over two months of operating expenditures.
- The County's outstanding long-term debt obligations (bonds and notes payable) at June 30, 2019 totaled \$35,667,285, which is a decrease of \$1,539,173 from the prior year. The decrease is due to routine debt repayments.
- The County's capital assets increased \$16,998,591 from the prior year. This increase is primarily due to a combination of \$8.6 million in contributed assets associated with the dedication of the Clear Creek water and sewer systems as well as \$6.5 million in road projects that were completed in Fiscal Year 2018-19.

Overview of the Financial Statements:

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The government wide financial statements provide readers with a broad overview of the County's finances that is similar to a private sector business.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Overview of the Financial Statements:

Statement of Net Position - Presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Statement of Activities - Presents information showing how the County's net position changed during the fiscal year. The County reports changes in net position when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses in this statement are for some items that will only result in cash flows for future fiscal periods.

The amounts in the government wide financial statements distinguish the operating functions of the County as follows.

Governmental Activities - Reports activities that are principally supported by taxes and intergovernmental revenues, including federal and state grants and other shared revenues and include general government, judicial, public safety, public works, community development, culture and recreation, health and sanitation, and welfare.

Business-type Activities - Functions that recover all or a significant portion of their costs through user fees and charges. The business-type activities of the County include water, sewer, and refuse service operations; and debt service.

The government wide financial statements can be found in the "Basic Financial Statements" section of this report on pages 26-29.

Fund Financial Statements

A fund is a legal and accounting entity with a self-balancing set of accounts used to maintain accounting control over resources segregated to record specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds fall into one of three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on the balances of expendable resources available at the end of the fiscal year.

DOUGLAS COUNTY
Management's Discussion and Analysis
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This report includes separately presented information in the balance sheet, and the statement of revenues, expenditures, and changes in fund balances for each of the major funds as defined by Governmental Accounting Standards Board (GASB) Statement No. 34, as amended. Data from the remaining non-major funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining and individual fund statements and schedules included elsewhere in this report.

Governmental funds include four types:

- General Fund – Accounts for all financial resources not accounted for in other funds.
- Special Revenue Funds - Account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.
- Debt Service Funds - Account for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.
- Capital Project Funds - Account for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

The governmental fund financial statements can be found in the "Basic Financial Statements" section of this report.

Proprietary Funds

The County maintains two types of proprietary funds:

Enterprise Funds – Account for activities for which a user fee is charged for the provision of goods or services. The County uses enterprise funds to account for its airport, water, sewer and refuse service operations.

Internal Service Funds - Account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis. The County uses internal service funds to account for risk management, employee dental programs, and fleet services. Because these services predominantly benefit governmental, rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for each major proprietary fund. Data from the remaining non-major enterprise funds are combined into a single aggregated presentation. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual and combining fund data for the non-major enterprise and internal service funds is provided in the other supplementary information section of this report.

The proprietary fund financial statements can be found in the "Basic Financial Statements" section of this report.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Fiduciary Funds

Fiduciary Funds - Account for the County's activities that are custodial in nature (assets equal liabilities) and do not involve measurement of operational results. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds do not arise from County operational activities and are not available to support the County's own programs. The accounting method used for fiduciary funds is much like the method used for the proprietary funds.

The fiduciary fund financial statement can be found in the "Basic Financial Statements" section of this report.

Notes to Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government- wide and fund financial statements.

The notes to the basic financial statements can be found immediately following the "Basic Financial Statements" section of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, including budget comparison data for the general and major special revenue funds. This section also contains information concerning the County's progress on funding its Other Post-Employment Benefits (OPEB, schedule of the County's share of the net pension liability, and a schedule of the County's retirement contributions. Other supplementary information for the non-major funds includes budget comparison data, combining, and individual fund statements and schedules.

The required and other supplementary information can be found immediately following the notes to the basic financial statements in this report.

Government-wide Financial Analysis

As noted, earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$230,144,076 at the close of Fiscal Year 2018-19.

By far the largest portion of the County's net position (89%) reflects its net investments in capital assets less any outstanding related debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's net investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the assets themselves cannot be converted to cash to liquidate these liabilities. The 2018 information was taken from the County's Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2018.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

	Governmental Activities		Business-type Activities		Total-Primary Government	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 80,451,889	\$ 82,386,390	\$ 35,910,680	\$ 32,378,240	\$ 116,362,569	\$ 114,764,630
Capital assets	108,751,262	122,382,866	132,374,879	100,633,319	241,126,141	223,016,185
Total assets	189,203,151	204,769,256	168,285,559	133,011,559	357,488,710	337,780,815
Deferred outflows of resources	13,164,334	8,455,725	879,138	704,375	14,043,472	9,160,100
Current liabilities outstanding	11,626,387	15,821,318	2,871,044	2,649,387	14,497,431	18,470,705
Long-term liabilities outstanding	101,386,635	95,451,496	17,861,952	16,727,776	119,248,587	112,179,272
Total liabilities	113,013,022	111,272,814	20,732,996	19,377,163	133,746,018	130,649,977
Deferred inflows of resources	7,232,645	8,731,546	409,443	537,893	7,642,088	9,269,439
Net position:						
Net investment in capital assets	85,837,388	96,767,284	118,825,626	88,193,061	204,663,014	184,960,345
Restricted	39,719,494	47,698,077	803,845	1,056,623	40,523,339	48,754,700
Unrestricted	(43,435,064)	(51,244,740)	28,392,787	24,551,194	(15,042,277)	(26,693,546)
Total net position	\$ 82,121,818	\$ 93,220,621	\$ 148,022,258	\$ 113,800,878	\$ 230,144,076	\$ 207,021,499

An additional portion of the County's net position (18%) represents resources that are subject to external restrictions on how they may be used. This leaves a negative balance of <\$15,042,277> for *unrestricted net position*.

The County's net position increased \$21,221,126 during the current fiscal year. The increase is primarily attributable to increases in contributed capital contributions, investment income and charges for services revenues. The 2018 information was taken from the County's Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2018.

Governmental Activities:

Governmental activities increased the County's net position by \$7,043,001. Key components of the change from the prior year include:

- Reclassification of the Airport activity from a governmental activity to business-type activity.
- Increase of \$1.9 million in Charges for Services revenues primarily due to increased development activity.
- Increase of \$2 million in Investment Income due to the recognition of an unrealized gain in Fiscal Year 2018-19.
- Increases in Room Tax revenues due to the implementation of an enforcement and collection program related to short-term rentals within the Lake Tahoe area. These revenues were offset by increases in Culture and Recreation expenses, which represent the pass-through payments of the room tax revenue to various agencies to support tourism in the County.
- Decrease of \$1.9 million in miscellaneous revenue one-time settlement of \$1.8 million received in the prior year from the County's insurance Pool pertaining to workers compensation coverage.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

- Increase of \$1.8 million in General Government expenses primarily due to increases in allocated Internal Services Fund expenses related to one-time adjustments to record claims liabilities.
- Increase of \$1.2 million in Public Works expenses that represents an increase in projects classified as maintenance and repair rather than capital.

Douglas County
Summary Statement of Activities
For the Year Ended June 30, 2019

	Governmental Activities		Business-type Activities		Total-Primary Government	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 15,212,097	\$ 13,304,289	\$ 16,452,816	\$ 12,651,054	\$ 31,664,913	\$ 25,955,343
Operating grants and contributions	8,124,897	7,513,727	-	-	8,124,897	7,513,727
Capital grants and contributions	1,128,349	3,075,798	10,503,093	1,967,468	11,631,442	5,043,266
General revenues:						
Property taxes	33,422,955	32,885,805	-	-	33,422,955	32,885,805
Room taxes	9,924,128	9,012,529	-	-	9,924,128	9,012,529
Construction taxes	415,420	554,637	-	-	415,420	554,637
Intergovernmental shared revenues, unrestricted	25,930,882	24,921,787	-	-	25,930,882	24,921,787
Investment income	2,390,502	390,530	1,122,330	88,314	3,512,832	478,844
Other	493,169	2,365,248	432,500	392,243	925,669	2,757,491
Total Revenues:	97,042,399	94,024,350	28,510,739	15,099,079	125,553,138	109,123,429
Expenses:						
General government	15,741,115	13,960,502	-	-	15,741,115	13,960,502
Judicial	15,645,003	14,421,793	-	-	15,645,003	14,421,793
Public safety	20,894,158	18,215,504	-	-	20,894,158	18,215,504
Public works	7,847,083	6,694,049	-	-	7,847,083	6,694,049
Community development	5,088,698	4,793,263	-	-	5,088,698	4,793,263
Culture and recreation	19,545,754	18,051,180	-	-	19,545,754	18,051,180
Health and sanitation	1,162,823	1,147,215	-	-	1,162,823	1,147,215
Welfare	3,316,669	2,824,512	-	-	3,316,669	2,824,512
Interest and fiscal charges	750,089	793,210	-	-	750,089	793,210
Airport	-	-	1,871,056	-	1,871,056	-
Water	-	-	8,621,594	8,169,994	8,621,594	8,169,994
Sewer	-	-	2,053,361	2,033,237	2,053,361	2,033,237
Trash	-	-	1,794,609	1,705,777	1,794,609	1,705,777
Total Expenses	89,991,392	80,901,228	14,340,620	11,909,008	104,332,012	92,810,236
Increase in Net Position before transfers	7,051,007	13,123,122	14,170,119	3,190,071	21,221,126	16,313,193
Transfers	(8,006)	(2,799,131)	8,006	2,799,131	-	-
Increase in Net Position	7,043,001	10,323,991	14,178,125	5,989,202	21,221,126	16,313,193
Net Position, July 1, as restated	75,078,817	82,896,630	133,844,133	107,811,676	208,922,950	190,708,306
Net Position, June 30	\$ 82,121,818	\$ 93,220,621	\$ 148,022,258	\$ 113,800,878	\$ 230,144,076	\$ 207,021,499

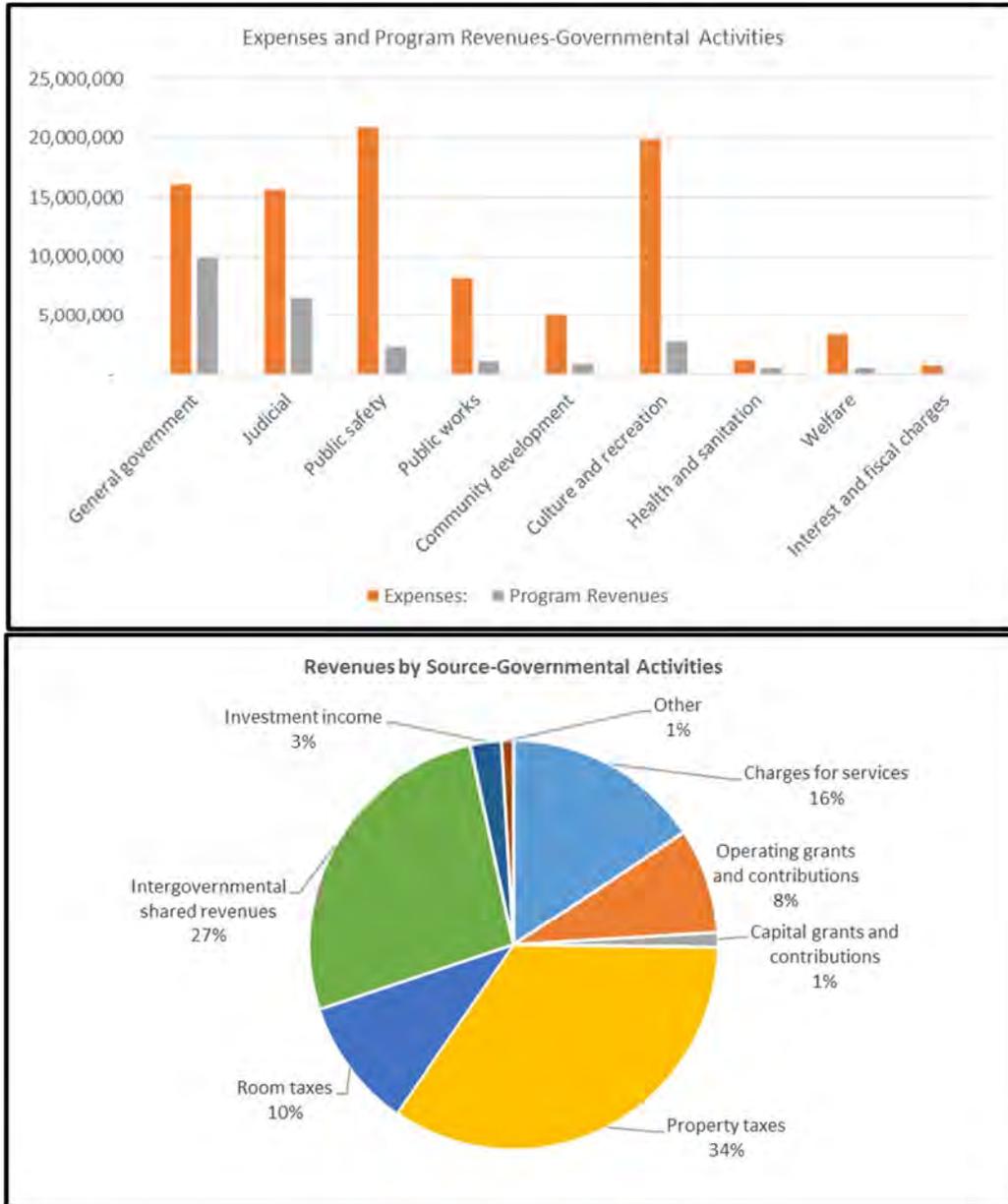
The beginning net position was restated due to:

- Reclassification of the Airport activity from a governmental activity to business-type activity.
- Recognition of revenues that was previously recorded as unearned revenues for the Regional Water Utility Fund and the Park Residential Construction Tax Fund.

Program revenues for governmental activities provided 27% of the resources necessary to pay the cost of providing program services. The remaining program costs were financed with general revenues. The largest

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

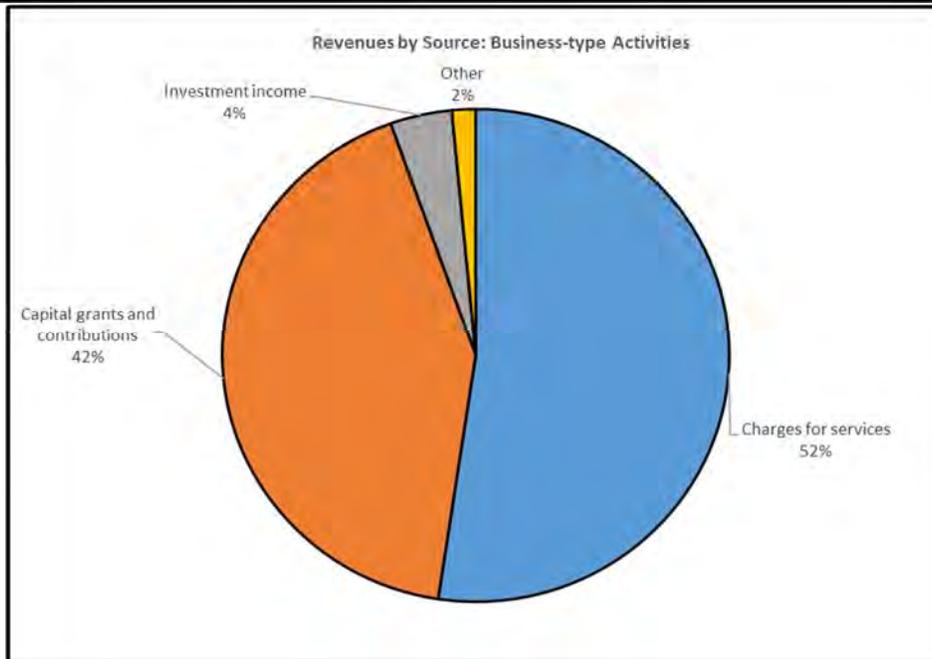
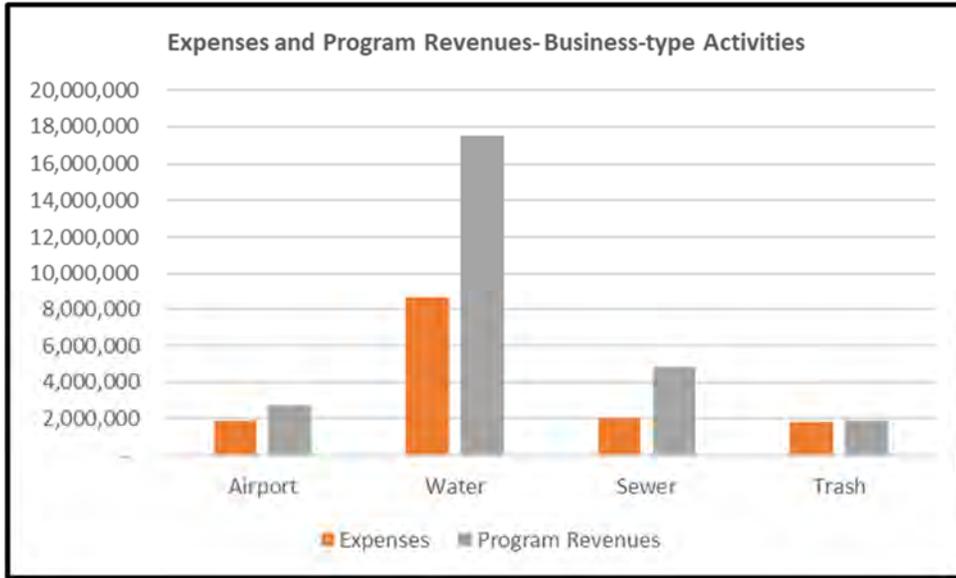
general revenues are property tax of \$33,422,955, intergovernmental shared revenues (unrestricted) of \$25,930,882, reported as intergovernmental shared revenues, of \$13,118,742 and room taxes of \$9,924,128.



Business-type activities: Business-type activities increased the County's net position by \$14,178,125, as compared to \$5,989,202 in the prior year. Key elements of the change from prior year are as shown below:

- \$8.6 million in contributed capital associated with the dedication of the water and sewer systems of the Clear Creek development.
- \$861,000 in net program activities related to the Airport Fund that were previously classified as governmental activities.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019



DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not been limited to use for a particular purpose by either an external party, the County Board of Commissioners, or a group or individual who has been delegated authority to assign resources for use for particular purpose by the County's Board.

At June 30, 2019, the County's governmental funds reported combined ending fund balance of \$58,918,110, an increase of \$2,159,076 over the prior year's reported fund balance total. Approximately 13% of this amount (\$7,936,652) constitutes *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of the fund balance is either nonspendable, restricted or assigned as shown in the table below.

Governmental Fund Balance: Fiscal Year 2018-19		
Nonspendable	\$892,703	In nonspendable form - deposits and prepaid items.
Restricted	46,346,882	Constraints have been placed on resources from external parties or by law.
Assigned	3,741,873	Resources to be used for a specific purpose that are neither restricted or committed.
Unassigned	<u>7,936,652</u>	
Total fund balance	<u>\$58,918,110</u>	

General Fund:

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance was \$7,936,652, with total fund balance increasing \$2,984,474 from the prior year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures. For Fiscal Year 2018-19, unassigned fund balance represents 18.8% of General Fund operating expenditures.

The fund balance of the County's General Fund increased by \$2,984,474 from the prior year. Key components of this increase are:

- Increase of 7% (\$3,306,389) in General Fund revenues, primarily from increases in tax revenues due to increased assessed values (\$1,781,604) and charges for services revenues due to increases in local development activity (\$939,093).

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

- Additionally, transfers to other funds decreased 43% or <\$3,298,441> due to a one-time transfer to fund capital projects in the prior year.
- The previous items are offset by a mild 1.4% (\$26,492) increase in operating expenditures from the prior year. It is worth noting that the operating expenditures include one-time costs associated with the investigation of a double homicide that occurred in January 2019. Without these one-time costs, the expenditures would have reflected a decrease from the prior year.

Room Tax Fund:

The County's Room Tax fund accounts for activities related to, and support of tourism, including support of local visitor authorities, chamber of commerce and other specified Douglas County program as law under legislation and County Code.

The fund balance of the Room Tax Fund that is not categorized as unspendable is classified as restricted for use in funding cultural and community development programs. At the end of Fiscal Year 2018-19, the ending fund balance in the Room Tax fund totaled \$3,736,284, a decrease of <113,347> from the prior year. Key components in this decrease include:

- \$1.1 million increase in taxes and licenses revenue due to increases in occupancy and transient lodging rental taxes. In August 2018, the County approved an enforcement program for short-term rental in the Lake Tahoe area, which included registration and collection of occupancy and transient lodging taxes. These enforcement actions have led to significant increases in these revenues.
- \$414,271 (22%) increase in intergovernmental shared revenues due to one-time grant revenues as well as an increase in the Douglas County Sales Tax due to improvements in the local economy. The Douglas County Sales Tax is a one-quarter of one percent sales tax that is designated to fund parks, airport, library and senior services activity in the County.
- \$1.8 million in expenditures primarily due to: increased pass-through payments of occupancy and transient lodging taxes to various partner agencies, increased maintenance and repair projects, and additional capital projects.

Proprietary funds. The County's proprietary funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail.

In fiscal year 2018-19, the Carson Valley Water Utility Fund and the Lake Tahoe Water Utility Fund were consolidated into the Douglas County Water Utility Fund. The Airport fund was reclassified from special revenue fund to an enterprise fund.

Unrestricted net position at the end of the year totaled \$28,392,787, with the majority of that derived from the Douglas County Water Utility Fund (\$10,510,524), Town of Minden Water Company Fund (\$5,572,192) and the Sewer Utility Fund (\$5,056,314). Total proprietary net position increased \$14,178,125. The factors contributing to these increases were addressed in the discussion of the County's business-type activities.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

General Fund Budgetary Highlights:

Budgeted appropriations increased \$4,196,784 between the original budget and the amended budget. The increase can be briefly summarized as shown below:

- The General Fund revenue budget increased \$2.1 million from the original budget to the final budget primarily due to \$1 million in increased development-related revenues because of increased activity in the County and \$700,000 in new grant funding.
- General Fund revenues were \$1,511,548 million greater than budgeted primarily due to greater than anticipated charges for services as well as licenses and permit revenues. These revenues increased due to the implementation of a vacation home rental licensing enforcement program as well as increased development activity in the County. General Fund miscellaneous revenues were greater than anticipated due to an unrealized gain on investments that was recorded in Fiscal Year 2018-19.
- The General Fund expenditure budget increased \$4.2 million from the original budget to the final budget. \$2.6 million of this increase can be attributed to the carryover of encumbrances and prior year program costs that are funded by specific revenues, such as DEA forfeitures and donations. Specific components of the increase include:
 - Public Safety: Expenditure budgets increased \$1 million due to the carryover of program budgets funded in the prior year with specific revenue sources such as DEA forfeiture funds, donations and animal services donations as well as increased funding for unanticipated overtime and elected official retirement costs.
 - Judicial: Expenditure budgets within the Judicial function increased \$1 million due to the carryover of program costs funded in the prior year and not included in the adopted budget.
 - An additional \$460,000 was added to the final budget in various functions from other programs funded in the prior year from new technology fees received in Fiscal Year 2017-18.

In addition to the carryover amounts, additional increases of \$1.5 million were added to the General Fund budget after the adoption of the original budget. In accordance with NRS 354.598005, these increases in appropriations were accompanied by either newly identified resources or greater than anticipated revenues. Primary components of these increases included the addition of three (3) Community Development positions to assist with the vacation home rental enforcement program; increased professional services in Community Development to assist in meeting the demands of the growing level of development in the County and grant-related expenditures.

- General Fund actual expenditures were less than the final budget due to employee vacancies, expenditure reductions and unspent appropriations.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Douglas County				
Summary Statement of Revenues, Expenditures and Changes in Fund Balance-Budget to Actual				
For the Year Ended June 30, 2019				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 21,669,599	\$ 21,669,599	\$ 21,848,649	\$ 179,050
Licenses, permits, franchise and other fees	3,900,400	4,612,266	5,008,965	396,699
Intergovernmental shared revenues	13,910,073	14,642,954	14,773,047	130,093
Charges for services	5,195,564	5,673,753	6,107,270	433,517
Fines and forfeitures	1,083,623	1,083,573	1,093,221	9,648
Miscellaneous	625,400	789,292	1,151,833	362,541
Total revenues:	46,384,659	48,471,437	49,982,985	1,511,548
Expenditures:				
General government	11,386,508	11,951,985	10,546,985	1,405,000
Judicial	9,712,713	11,209,687	9,804,441	1,405,246
Public safety	16,970,147	18,444,910	17,802,250	642,660
Public works	982,542	1,054,065	914,984	139,081
Community development	2,620,472	3,208,519	2,393,201	815,318
Health and sanitation	904,850	904,850	778,635	126,215
Capital outlay				-
Public works	-	-	299,574	(299,574)
Total expenditures	42,577,232	46,774,016	42,540,070	4,233,946
Excess (deficiency) of revenues over (under)	3,807,427	1,697,421	7,442,915	(2,722,398)
Other Financing Sources				
Contingencies	(830,881)	(730,881)	-	730,881
Sale of capital asset	-	-	7,401	7,401
Transfers in	446,226	503,609	501,949	(1,660)
Transfers out	(4,321,222)	(4,708,427)	(4,967,791)	(259,364)
	(4,705,877)	(4,935,699)	(4,458,441)	477,258
Change in fund balance	(898,450)	(3,238,278)	2,984,474	(2,245,140)
Beginning Fund Balance	9,184,745	9,184,745	9,184,745	9,184,745
Ending Fund Balance	\$ 8,286,295	\$ 5,946,467	\$ 12,169,219	\$ 6,939,605

Capital Asset and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of June 30, 2019 amounts to \$241,126,141 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, infrastructure, and water rights. The total increase in the County's capital assets for the current fiscal year is 8.1% (a 4% increase for governmental activities and a 11% increase for business-type activities) for a total dollar increase of \$18 million from the prior fiscal year.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Major capital asset events during the current fiscal year include:

- Transfer of Airport capital assets to business-type activities due to the restatement of the Airport Fund as an Enterprise fund.
- Board of County Commissioner acceptance of donated water and sewer systems totaling \$8.6 million associated with the Clear Creek development.
- Various County road projects were completed totaling \$6.5 million, including the Tillman Land Rehabilitation project, Water Lane Reconstruction (Highway 88 to State Route 756) project, and the Dresslerville Road Reconstruction project.
- Major business-type capital assets that were completed in the fiscal year included the replacement of Walley's Well (\$1 million) and improvements at the Gardnerville Town Yard (\$500,000).

Douglas County
Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 13,761,187	\$ 13,761,187	\$ 6,400,936	\$ 6,235,936	\$ 20,162,123	\$ 19,997,123
Construction in progress	1,898,327	8,903,260	12,820,904	12,419,877	14,719,231	21,323,137
Water rights	-	-	5,772,013	5,772,013	5,772,013	5,772,013
Buildings and building improvements	45,698,789	43,283,419	3,130,775	2,760,456	48,829,564	46,043,875
Machinery, equipment and software	6,939,568	6,660,636	1,257,260	1,135,458	8,196,828	7,796,094
Infrastructure	40,453,391	31,586,708	11,125,920	6,971,787	51,579,311	38,558,495
Water and sewer systems	-	-	91,867,071	83,525,448	91,867,071	83,525,448
	<u>\$ 108,751,262</u>	<u>\$ 104,195,210</u>	<u>\$ 132,374,879</u>	<u>\$ 118,820,975</u>	<u>\$ 241,126,141</u>	<u>\$ 223,016,185</u>

Additional information on the County's capital assets can be found in Note 4 on pages 57-58 of this report.

Long-term debt: At the end of the current fiscal year, the County had total debt outstanding of \$35,667,285. Total outstanding debt decreased \$1,539,173 (4%) from the prior fiscal year due to routine repayment of debt. The County maintains an A+ rating from Standard & Poor's. More information on the County's long-term liabilities can be found in Note 6, on pages 60-65 of this report.

Douglas County
Outstanding Debt
General Obligation, Revenue Bonds, Capital Leases and Notes Payable

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation bonds	\$ 4,060,000	\$ 5,025,000	\$ -	\$ -	\$ 4,060,000	\$ 5,025,000
General obligation/pledged revenue bonds	6,736,000	7,017,000	13,529,630	13,291,469	20,265,630	20,308,469
Revenue bonds	10,895,000	11,275,000	-	-	10,895,000	11,275,000
Capital leases	396,655	497,989	-	-	396,655	497,989
Notes payable	50,000	100,000	-	-	50,000	100,000
	<u>\$ 22,137,655</u>	<u>\$ 23,914,989</u>	<u>\$ 13,529,630</u>	<u>\$ 13,291,469</u>	<u>\$ 35,667,285</u>	<u>\$ 37,206,458</u>

Economic Factors and Conditions of Future Significance

- The County's unemployment rate was 4.2% as of June 30, 2019 (no change from June 30, 2018). This compares to national and state unemployment rates of 3.7% and 4.5% respectively.
- The County's assessed value increased 5.8% in Fiscal Year 2018-19 to \$3.0 billion and is increasing 8.1% in Fiscal Year 2019-20 to \$3.3 billion.
- Consolidated tax revenues were projected to increase 5.2% for Fiscal Year 2019-20. This is consistent with the growth seen in the prior year.

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

- In July 2019, the Douglas County Board of Commissioners adopted a General Fund Balance and Budget Policy that:
 - Established a target minimum level of unassigned fund balance in the County's General Fund at two months of operating expenditures.
 - Provides a definition of a balanced budget for the County's General Fund, and stipulate that operating revenues must fully cover operating expenditures.
- Establishes that the County's intent is to limit the use of reserves for unanticipated or non-recurring needs.
- In September 2019, the Board of County Commissioners approved a legal settlement in the matter of the Marsh et al. versus Douglas County. More information about this settlement can be found in Note 13, Subsequent Events, of this report.
- One of the significant events for Douglas County in Fiscal Year 2019-20 that is expected to have future impacts was the occurrence of a double homicide within the County. The County's District Attorney, Mark Jackson, has provided the following update on this matter and its future impact:

“Over a one week period in January of 2019, an individual shot and killed four elderly people in northern Nevada. The victims included two women in Douglas County. A suspect was arrested three days after the last two murders in Washoe County and the suspect has been charged with multiple counts of burglary and four counts of murder with the use of a deadly weapon. Douglas County and Washoe County combined their crimes into a single charging document, and jurisdiction and venue currently reside in Washoe County. Douglas County and Washoe County have agreed to share expenses related to the prosecution. On March 14, 2019, the prosecution filed a notice of intent to seek death penalty. The defendant is currently raising an “intellectual disability” claim in an attempt to avoid the death penalty. The defendant has attacked jurisdiction as to the Douglas County charges and that issue has been briefed and argued before the Nevada Supreme Court and the parties are waiting for a decision. To-date, there have been more than fifty motions, oppositions and extraordinary writs filed by the parties and approximately three weeks of hearings related to the motions and other pretrial issues. The trial was originally scheduled to commence on April 6, 2020. However, the defendant filed a motion to continue and two supplemental briefings in support of his motion. The court granted the motion in January 2020 and the trial has been continued to commence on August 31, 2020, and is expected to continue through October 2020. In addition, the court set a one week hearing on the intellectual disability claim in July 2020. Both the prosecution and defense have retained more than twenty expert witnesses for the case, including experts on intellectual disability claims. In March 2019, the District Attorneys for both Douglas County and Washoe County estimated the combined cost of the trial as \$333,214. However, that estimate was made before the defendant raised the intellectual disability claim and before the one week hearing was set related to that claim. Based upon the continuance of the trial, the added experts for the intellectual disability and the hearings related thereto, if the matter proceeds to trial in August 2020 with all charges in both counties remaining under the jurisdiction of the Washoe County court, then the anticipated cost of the trial will be \$500,000, or \$250,000 per each county. However, if the Nevada Supreme Court decides that jurisdiction of the Douglas County crimes is not appropriate to be combined with the Washoe County crimes, then that decision would result in severing the

DOUGLAS COUNTY
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Douglas County burglary and murder charges, and prosecuting those cases in Douglas County after the Washoe County charges are resolved. This would result in an anticipated cost for Douglas County in excess of \$500,000 as Douglas County would have to pay for two death penalty certified defense attorneys as well as all defense experts and investigative fees.”

Requests for Information:

This financial report is designed to provide a general overview of the County's finances for all those with an interest in this government's finances. Questions concerning any of the information contained in this report or requests for additional information should be addressed to the Douglas County Finance Department, PO Box 218, Minden, Nevada 89423.



Basic Financial Statements

Governmentwide Financial Statements

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DOUGLAS COUNTY

STATEMENT OF NET POSITION

JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash, cash equivalents and investments, unrestricted	\$ 67,850,648	\$ 31,592,060	\$ 99,442,708
Cash, cash equivalents and investments, restricted	3,774,538	811,922	4,586,460
Accounts receivable, net	2,897,871	1,816,087	4,713,958
Notes receivable, net	-	1,312,500	1,312,500
Taxes and penalties receivable	475,159	-	475,159
Interest receivable	285,569	133,404	418,973
Due from other governments	4,173,164	155,381	4,328,545
Inventories	93,237	26,000	119,237
Prepaid items	873,346	70,232	943,578
Other assets	21,451	-	21,451
Internal balances	6,906	(6,906)	-
Capital assets, not being depreciated	15,659,514	24,993,853	40,653,367
Capital assets, net of accumulated depreciation	93,091,748	107,381,026	200,472,774
Total Assets	189,203,151	168,285,559	357,488,710
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized deferred refunding charges	-	134,869	134,869
Deferred outflows related to pensions	12,956,557	737,165	13,693,722
Deferred outflows related to OPEB	207,777	7,104	214,881
Total Deferred Outflows of Resources	13,164,334	879,138	14,043,472
LIABILITIES			
Accounts payable	4,944,319	2,070,238	7,014,557
Accrued salaries, wages and benefits	1,860,748	103,187	1,963,935
Unearned revenue	532,726	216,095	748,821
Contract retentions payable	80,169	283,002	363,171
Deposits	2,507,752	83,876	2,591,628
Due to others	1,429,420	-	1,429,420
Due to other governments	72,109	-	72,109
Interest payable	199,144	114,646	313,790
Long-term liabilities, due within one year			
Claims and judgments	1,401,618	-	1,401,618
Compensated absences	2,635,469	120,015	2,755,484
Bonds and notes payable	1,836,246	1,717,471	3,553,717
Long-term liabilities, due in more than one year:			
Compensated absences	654,262	102,927	757,189
Total OPEB liability	11,600,990	396,704	11,997,694
Net pension liability	62,180,422	3,558,184	65,738,606
Bonds and notes payable, net of unamortized premiums	21,077,628	11,966,651	33,044,279
Total Liabilities	113,013,022	20,732,996	133,746,018

See accompanying notes to financial statements

DOUGLAS COUNTY

STATEMENT OF NET POSITION (CONTINUED)

JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business-type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	\$ 7,177,261	\$ 407,549	\$ 7,584,810
Deferred inflows related to OPEB	55,384	1,894	57,278
Total Deferred Inflows of Resources	7,232,645	409,443	7,642,088
NET POSITION			
Net investment in capital assets	85,837,388	118,825,626	204,663,014
Restricted for:			
Debt service	1,389,405	803,845	2,193,250
Capital improvement projects	18,815,974	-	18,815,974
General, town and district redevelopment programs	3,267,285	-	3,267,285
Youth and other judicial programs	4,008,938	-	4,008,938
Fire, police and other public safety programs	1,274,286	-	1,274,286
Streets and other public works programs	6,987,259	-	6,987,259
Cultural and community development programs	3,976,347	-	3,976,347
Unrestricted	(43,435,064)	28,392,787	(15,042,277)
Total Net Position	\$ 82,121,818	\$148,022,258	\$230,144,076

DOUGLAS COUNTY

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2019

FUNCTION/PROGRAM	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government	\$ 15,741,115	\$ 7,767,180	\$ 1,223,685	\$ 923,349
Judicial	15,645,003	1,868,873	4,617,524	-
Public safety	20,894,158	1,846,487	473,996	-
Public works	7,847,083	837,208	11,124	205,000
Community development	5,088,698	-	900,355	-
Culture and recreation	19,545,754	2,044,701	680,286	-
Health and sanitation	1,162,823	560,623	-	-
Welfare	3,316,669	287,025	217,927	-
Interest expense and fiscal charges	750,089	-	-	-
Total Governmental Activities	89,991,392	15,212,097	8,124,897	1,128,349
Business-type Activities:				
Airport	1,871,056	1,387,076	-	1,345,931
Water	8,621,594	10,369,565	-	7,143,291
Sewer	2,053,361	2,827,426	-	2,013,871
Trash	1,794,609	1,868,749	-	-
Total Business-type Activities	14,340,620	16,452,816	-	10,503,093
Total Primary Government	\$ 104,332,012	\$ 31,664,913	\$ 8,124,897	\$ 11,631,442

GENERAL REVENUES

- Property taxes
- Room taxes
- Construction taxes
- Intergovernmental shared revenues,
unrestricted
- Investment income
- Gain (loss) on disposal of capital assets
- Miscellaneous

Total general revenues

Transfers

CHANGE IN NET POSITION

NET POSITION, BEGINNING OF YEAR, AS RESTATED
NET POSITION, END OF YEAR

See accompanying notes to financial statements

DOUGLAS COUNTY

STATEMENT OF ACTIVITIES (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (5,826,901)	\$ -	\$ (5,826,901)
(9,158,606)	-	(9,158,606)
(18,573,675)	-	(18,573,675)
(6,793,751)	-	(6,793,751)
(4,188,343)	-	(4,188,343)
(16,820,767)	-	(16,820,767)
(602,200)	-	(602,200)
(2,811,717)	-	(2,811,717)
(750,089)	-	(750,089)
<u>(65,526,049)</u>	<u>-</u>	<u>(65,526,049)</u>
-	861,951	861,951
-	8,891,262	8,891,262
-	2,787,936	2,787,936
-	74,140	74,140
<u>-</u>	<u>12,615,289</u>	<u>12,615,289</u>
<u>(65,526,049)</u>	<u>12,615,289</u>	<u>(52,910,760)</u>
33,422,955	-	33,422,955
9,924,128	-	9,924,128
415,420	-	415,420
25,930,882	-	25,930,882
2,390,502	1,122,330	3,512,832
52,827	(71,978)	(19,151)
440,342	504,478	944,820
<u>72,577,056</u>	<u>1,554,830</u>	<u>74,131,886</u>
<u>(8,006)</u>	<u>8,006</u>	<u>-</u>
<u>7,043,001</u>	<u>14,178,125</u>	<u>21,221,126</u>
<u>75,078,817</u>	<u>133,844,133</u>	<u>208,922,950</u>
<u>\$ 82,121,818</u>	<u>\$ 148,022,258</u>	<u>\$ 230,144,076</u>

Fund Financial Statements

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DOUGLAS COUNTY

GOVERNMENTAL FUNDS BALANCE SHEET JUNE 30, 2019

	General Fund	Room Tax	Non-major Governmental Funds	Total Governmental Funds
ASSETS:				
Cash, cash equivalents and investments	\$ 15,611,724	\$ 3,964,320	\$ 38,827,150	\$ 58,403,194
Cash, cash equivalents and investments, restricted	38,272	-	3,736,266	3,774,538
Accounts receivable, net	648,707	1,774,275	445,138	2,868,120
Taxes receivable	377,402	-	95,712	473,114
Interest receivable	60,139	15,488	174,360	249,987
Due from other governments	2,335,861	337,958	1,499,345	4,173,164
Due from other funds	12,631	-	-	12,631
Prepaid items	641,856	19,425	209,971	871,252
Other assets	13,795	-	7,656	21,451
Total Assets	<u>\$ 19,740,387</u>	<u>\$ 6,111,466</u>	<u>\$ 44,995,598</u>	<u>\$ 70,847,451</u>
LIABILITIES:				
Accounts payable	\$ 1,846,883	\$ 2,114,479	\$ 819,722	\$ 4,781,084
Due to others	1,429,420	-	-	1,429,420
Accrued salaries, wages and benefits	1,254,390	156,548	421,149	1,832,087
Due to other funds	40,829	4,503	15,113	60,445
Unearned revenue	183,646	7,544	341,536	532,726
Contract retentions payable	-	40,309	39,860	80,169
Deposits	2,439,530	51,799	16,423	2,507,752
Due to other governments	-	-	72,109	72,109
Total Liabilities	<u>7,194,698</u>	<u>2,375,182</u>	<u>1,725,912</u>	<u>11,295,792</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue, taxes and penalties	325,864	-	98,797	424,661
Unavailable revenue, special assessments	-	-	378	378
Unavailable revenue, grants	50,606	-	157,904	208,510
Total Deferred Inflows of Resources	<u>376,470</u>	<u>-</u>	<u>257,079</u>	<u>633,549</u>
FUND BALANCES:				
Nonspendable				
Prepaid items	641,856	19,425	209,971	871,252
Deposits	13,795	-	7,656	21,451
Restricted for				
Debt service	-	-	1,389,405	1,389,405
Capital improvement projects	-	-	19,849,198	19,849,198
General, town and district redevelopment programs	-	-	1,618,808	1,618,808
Youth and other judicial programs	1,144,201	-	2,778,175	3,922,376
Fire, police and other public safety programs	-	-	1,892,806	1,892,806
Streets and other public works programs	2,432,715	-	7,721,835	10,154,550
Cultural and community development programs	-	3,716,859	3,802,880	7,519,739
Assigned to				
Capital improvement projects	-	-	3,741,873	3,741,873
Cultural and community development programs	-	-	-	-
Unassigned	7,936,652	-	-	7,936,652
Total Fund Balances	<u>12,169,219</u>	<u>3,736,284</u>	<u>43,012,607</u>	<u>58,918,110</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 19,740,387</u>	<u>\$ 6,111,466</u>	<u>\$ 44,995,598</u>	<u>\$ 70,847,451</u>

See accompanying notes to financial statements

DOUGLAS COUNTY

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES JUNE 30, 2019

FUND BALANCES, GOVERNMENTAL FUNDS \$ 58,918,110

Amounts reported in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources;
and therefore, are not reported in the governmental funds:

Capital assets	\$ 355,507,983	
Less accumulated depreciation	<u>(247,350,765)</u>	108,157,218

Long-term liabilities, including bonds payable are not due and payable
in the current period; and therefore, are not reported in governmental funds:

Bonds and notes payable	(22,913,874)	
Compensated absences payable	(3,260,602)	
Other postemployment benefit (OPEB) liability	(11,581,674)	
Deferred outflows related to OPEB	207,432	
Deferred inflows related to OPEB	(55,291)	
Net pension liabilities	(61,252,892)	
Deferred outflows related to pensions	12,764,397	
Deferred inflows related to pensions	<u>(7,071,023)</u>	(93,163,527)

Other liabilities are not due and payable in the current period; and therefore,
are not reported in governmental funds:

Interest payable	<u>(199,144)</u>	(199,144)
------------------	------------------	-----------

Unavailable revenue represents amounts that were not available to fund
current expenditures; and therefore, are not reported in governmental funds:

Unavailable revenue, taxes and penalties	424,661	
Unavailable revenue, special assessments	378	
Unavailable revenue, grants	<u>208,510</u>	633,549

Internal service funds are used by management to charge the costs of fleet
management and risk management to individual funds. The assets and
liabilities of the internal service funds are included in governmental
activities in the statement of net position.

7,775,612

NET POSITION, GOVERNMENTAL ACTIVITIES

\$ 82,121,818

See accompanying notes to financial statements

DOUGLAS COUNTY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	General Fund	Room Tax	Non-major Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 21,848,649	\$ 8,861,764	\$ 11,905,203	\$ 42,615,616
Licenses, permits, franchise and other fees	5,008,965	4,392,222	1,093,183	10,494,370
Intergovernmental shared revenues	14,773,047	2,297,670	10,823,673	27,894,390
Charges for services	6,107,270	1,999,037	1,910,570	10,016,877
Fines and forfeitures	1,093,221	-	163,153	1,256,374
Miscellaneous	1,151,833	593,401	2,183,866	3,929,100
Total Revenues	<u>49,982,985</u>	<u>18,144,094</u>	<u>28,079,648</u>	<u>96,206,727</u>
EXPENDITURES				
Current:				
General government	10,546,985	-	2,522,613	13,069,598
Judicial	9,804,441	-	5,258,788	15,063,229
Public safety	17,802,250	-	2,143,906	19,946,156
Public works	914,984	-	4,867,768	5,782,752
Community development	2,393,201	-	2,531,284	4,924,485
Culture and recreation	-	16,700,885	607,227	17,308,112
Health and sanitation	778,635	-	347,394	1,126,029
Welfare	-	-	3,199,397	3,199,397
Total current	<u>42,240,496</u>	<u>16,700,885</u>	<u>21,478,377</u>	<u>80,419,758</u>
Capital outlay:				
General government	-	-	6,714,101	6,714,101
Public safety	299,574	-	-	299,574
Public works	-	-	1,933,041	1,933,041
Community development	-	-	63,314	63,314
Culture and recreation	-	1,760,055	36,175	1,796,230
Health and sanitation	-	-	99,999	99,999
Welfare	-	-	151,487	151,487
Total capital outlay	<u>299,574</u>	<u>1,760,055</u>	<u>8,998,117</u>	<u>11,057,746</u>
Debt service:				
Principal payments	-	-	1,777,333	1,777,333
Interest expense	-	-	800,381	800,381
Fiscal charges	-	-	500	500
Total debt service	<u>-</u>	<u>-</u>	<u>2,578,214</u>	<u>2,578,214</u>
Total Expenditures	<u>42,540,070</u>	<u>18,460,940</u>	<u>33,054,708</u>	<u>94,055,718</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>7,442,915</u>	<u>(316,846)</u>	<u>(4,975,060)</u>	<u>2,151,009</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital asset	7,401	2,884	28,567	38,852
Transfers in	501,949	876,155	12,338,477	13,716,581
Transfers (out)	(4,967,791)	(675,540)	(8,104,035)	(13,747,366)
Total Other Financing Sources (Uses)	<u>(4,458,441)</u>	<u>203,499</u>	<u>4,263,009</u>	<u>8,067</u>
NET CHANGES IN FUND BALANCES	<u>2,984,474</u>	<u>(113,347)</u>	<u>(712,051)</u>	<u>2,159,076</u>
FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>9,184,745</u>	<u>3,849,631</u>	<u>43,724,658</u>	<u>56,759,034</u>
FUND BALANCE, END OF YEAR	<u>\$ 12,169,219</u>	<u>\$ 3,736,284</u>	<u>\$ 43,012,607</u>	<u>\$ 58,918,110</u>

See accompanying notes to financial statements

DOUGLAS COUNTY

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS		\$ 2,159,076
Amounts reported in the Statement of activities are different because:		
<p>Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of capital assets is capitalized and depreciated over their estimated useful lives.</p>		
Expenditures for capital assets	\$ 9,039,018	
Less current year depreciation	<u>(4,517,151)</u>	4,521,867
<p>Revenues in the statement of activities, which do not provide current financial resources are not reported as revenues in governmental funds. Some revenues reported in the governmental funds result from interfund transactions; and therefore, are not reported in the statement of activities:</p>		
Change in unavailable revenue		214,254
<p>Debt proceeds provide current financial resources to governmental funds, but issuing debt increases liabilities in the statement of net position. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces liabilities in the statement of net position. This is the amount by which repayments exceeded debt issued.</p>		
Debt principal repayments		1,777,333
<p>Some expenses reported in the statement of activities do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds:</p>		
Change in OPEB liabilities and related deferred outflows and inflows of resources	(2,175,686)	
Change in compensated absences payable		
Change in net pension liability and related deferred outflows and inflows of resources	317,963	
Amortization of debt premiums and discounts	588,221	
Change in interest payable	39,545	
	<u>11,247</u>	(1,218,710)
<p>Internal service funds are used by management to charge the costs of fleet management and risk management to individual funds. The net revenue of certain activity of internal service funds is reported with governmental activity.</p>		
		<u>(410,819)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		<u>\$ 7,043,001</u>

See accompanying notes to financial statements

DOUGLAS COUNTY
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2019

	Business -Type Activities				
	Airport	Regional Water Utility	Sewer Utility	Douglas County Water Utility	Carson Valley Water Utility
ASSETS:					
Current Assets:					
Cash and cash equivalents	\$ 1,284,861	\$ 841,553	\$ 7,323,772	\$ 11,515,990	\$ -
Accounts receivable, net	97,377	219,506	262,719	685,371	-
Notes receivable	-	125,000	-	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	9,310	1,732	32,794	48,500	-
Due from other governments	153,581	-	-	1,800	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	41,183	-	3,558	2,645	-
Restricted assets					
Cash, cash equivalents and investments	8,077	-	372,241	431,604	-
Total current assets	<u>1,594,389</u>	<u>1,187,791</u>	<u>7,995,084</u>	<u>12,685,910</u>	<u>-</u>
Noncurrent Assets:					
Notes receivable	-	1,187,500	-	-	-
Capital Assets:					
Land	3,404,327	-	1,005,900	1,425,758	-
Construction in progress	3,879,016	-	8,092,581	685,765	-
Water rights	-	-	-	5,272,013	-
Buildings and building improvements	21,678,798	-	288,985	1,665,097	-
Machinery, equipment and software	422,375	-	198,976	608,325	-
Water and sewer systems	-	16,882,564	32,146,938	60,531,724	-
Less: accumulated depreciation	<u>(10,382,449)</u>	<u>(3,011,503)</u>	<u>(12,009,480)</u>	<u>(22,681,435)</u>	<u>-</u>
Net capital assets	<u>19,002,067</u>	<u>13,871,061</u>	<u>29,723,900</u>	<u>47,507,247</u>	<u>-</u>
Total noncurrent assets	<u>19,002,067</u>	<u>15,058,561</u>	<u>29,723,900</u>	<u>47,507,247</u>	<u>-</u>
Total Assets	<u>20,596,456</u>	<u>16,246,352</u>	<u>37,718,984</u>	<u>60,193,157</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized deferred refunding charges	-	-	36,470	98,399	-
Deferred outflows related to pensions	-	9,156	139,618	263,692	-
Deferred outflows related to OPEB	-	63	679	792	-
Total Deferred Outflows of Resources	<u>-</u>	<u>9,219</u>	<u>176,767</u>	<u>362,883</u>	<u>-</u>
LIABILITIES:					
Current Liabilities:					
Accounts payable	15,104	174,132	1,555,848	146,997	-
Accrued salaries, wages and benefits	-	995	18,951	34,577	-
Due to other funds	223	20	1,415	2,651	-
Unearned revenue	58,368	-	800	128,219	-
Deposits	65,226	-	-	16,250	-
Contract retentions payable	-	-	283,002	-	-
Due to other governments	-	-	-	-	-
Interest payable	-	-	20,683	93,963	-
Claims and judgments	-	-	-	-	-
Compensated absences	-	4,851	36,906	122,587	-
Bonds and notes payable	71,000	-	583,529	1,062,942	-
Total current liabilities	<u>209,921</u>	<u>179,998</u>	<u>2,501,134</u>	<u>1,608,186</u>	<u>-</u>
Noncurrent Liabilities:					
Total OPEB liability	-	3,539	37,937	44,224	-
Net pension liability	-	44,194	673,914	1,272,802	-
Bonds and notes payable, net of unamortized premiums and discounts	740,000	-	3,089,006	8,137,645	-
Total noncurrent liabilities	<u>740,000</u>	<u>47,733</u>	<u>3,800,857</u>	<u>9,454,671</u>	<u>-</u>
Total Liabilities	<u>949,921</u>	<u>227,731</u>	<u>6,301,991</u>	<u>11,062,857</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES:					
Deferred inflows related to pensions	-	5,062	77,189	145,785	-
Deferred inflows related to OPEB	-	17	181	211	-
Total Deferred Inflows of Resources	<u>-</u>	<u>5,079</u>	<u>77,370</u>	<u>145,996</u>	<u>-</u>
NET POSITION:					
Net investment in capital assets	18,191,067	13,871,061	26,087,835	38,405,059	-
Restricted					
Debt service	-	-	372,241	431,604	-
Unrestricted	1,455,468	2,151,700	5,056,314	10,510,524	-
Total Net Position	<u>\$ 19,646,535</u>	<u>\$ 16,022,761</u>	<u>\$ 31,516,390</u>	<u>\$ 49,347,187</u>	<u>\$ -</u>

See accompanying notes to financial statements

DOUGLAS COUNTY

PROPRIETARY FUNDS STATEMENT OF NET POSITION (CONTINUED) JUNE 30, 2019

	Business -Type Activities				Governmental	
	Lake Tahoe Water Utility	Town of Minden Wholesale Water Utility	Town of Minden Water Company	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$	-	\$ 3,296,237	\$ 5,927,869	\$ 1,401,778	\$ 31,592,060	\$ 9,447,454
	-	170,203	191,112	189,799	1,816,087	29,751
	-	-	-	-	125,000	-
	-	-	-	-	-	2,045
	-	10,573	23,918	6,577	133,404	35,582
	-	-	-	-	155,381	-
	-	-	-	-	-	56,482
	-	26,000	-	-	26,000	93,237
	-	-	6,037	16,809	70,232	2,094
	-	-	-	-	811,922	-
	-	3,503,013	6,148,936	1,614,963	34,730,086	9,666,645
	-	-	-	-	1,187,500	-
	-	222,504	107,456	234,991	6,400,936	-
	-	130,011	33,531	-	12,820,904	-
	-	-	500,000	-	5,772,013	-
	-	916,488	-	818,473	25,367,841	-
	-	101,714	290,542	2,620,339	4,242,271	2,191,230
	-	15,252,921	10,335,720	-	135,149,867	-
	-	(3,003,537)	(4,168,443)	(2,122,106)	(57,378,953)	(1,597,186)
	-	13,620,101	7,098,806	1,551,697	132,374,879	594,044
	-	13,620,101	7,098,806	1,551,697	133,562,379	594,044
	-	17,123,114	13,247,742	3,166,660	168,292,465	10,260,689
	-	-	-	-	134,869	-
	-	72,121	52,862	199,716	737,165	192,160
	-	112	4,931	527	7,104	345
	-	72,233	57,793	200,243	879,138	192,505
	-	75,435	47,497	55,225	2,070,238	163,235
	-	10,830	8,000	29,834	103,187	28,661
	-	685	1,038	874	6,906	1,762
	-	-	4,400	24,308	216,095	-
	-	-	2,400	-	83,876	-
	-	-	-	-	283,002	-
	-	-	-	-	-	-
	-	-	-	-	114,646	-
	-	-	-	-	-	1,401,618
	-	14,400	10,207	33,991	222,942	29,129
	-	-	-	-	1,717,471	-
	-	101,350	73,542	144,232	4,818,363	1,624,405
	-	6,263	275,299	29,442	396,704	19,316
	-	348,117	255,157	964,000	3,558,184	927,530
	-	-	-	-	11,966,651	-
	-	354,380	530,456	993,442	15,921,539	946,846
	-	455,730	603,998	1,137,674	20,739,902	2,571,251
	-	39,873	29,225	110,415	407,549	106,238
	-	30	1,314	141	1,894	93
	-	39,903	30,539	110,556	409,443	106,331
	-	13,620,101	7,098,806	1,551,697	118,825,626	594,044
	-	-	-	-	803,845	-
	-	3,079,613	5,572,192	566,976	28,392,787	7,181,568
\$	-	\$ 16,699,714	\$ 12,670,998	\$ 2,118,673	\$148,022,258	\$ 7,775,612

See accompanying notes to financial statements

DOUGLAS COUNTY

PROPRIETARY FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN THE NET POSITION FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Business -Type Activities			
	Airport	Regional Water Utility	Sewer Utility	Douglas County Water Utility
OPERATING REVENUES				
Charges for services	\$ 1,387,076	\$ 1,283,814	\$ 2,369,550	\$ 5,385,061
OPERATING EXPENSES				
Salaries and wages	-	22,315	357,472	707,685
Employee benefits	-	6,822	156,922	69,282
Services and supplies	955,559	1,175,708	605,882	2,126,778
Depreciation	889,537	453,574	856,831	1,452,653
Total Operating Expenses	1,845,096	1,658,419	1,977,107	4,356,398
Operating Income (Loss)	(458,020)	(374,605)	392,443	1,028,663
NON-OPERATING REVENUES (EXPENSES)				
Investment income	63	16,913	301,604	442,337
Interest and fiscal charges	(25,960)	-	(76,254)	(340,039)
Property taxes	-	-	-	-
Intergovernmental shared revenues	-	-	-	72,176
Lease revenues	-	-	-	38,016
Gain (loss) on capital asset disposition	(186,616)	-	-	-
Connection charges	-	-	457,876	500,315
Miscellaneous	-	250,082	4,083	198,571
Total Non-Operating Revenues (Expenses)	(212,513)	266,995	687,309	911,376
Income (Loss) Before Transfers and Capital Contributions	(670,533)	(107,610)	1,079,752	1,940,039
CAPITAL CONTRIBUTIONS				
Capital contributions	1,345,931	-	2,013,871	6,755,170
Water capacity fees	-	125,000	-	-
Total Capital Contributions	1,345,931	125,000	2,013,871	6,755,170
TRANSFERS				
Transfers in	8,014	-	-	40,651,978
Transfers out	-	(125,000)	-	-
Total Transfers	8,014	(125,000)	-	40,651,978
CHANGES IN NET POSITION	683,412	(107,610)	3,093,623	49,347,187
NET POSITION, BEGINNING OF YEAR, AS RESTATED	18,963,123	16,130,371	28,422,767	-
NET POSITION, END OF YEAR	\$ 19,646,535	\$ 16,022,761	\$ 31,516,390	\$ 49,347,187

See accompanying notes to financial statements

DOUGLAS COUNTY

PROPRIETARY FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN THE NET POSITION (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

		Business -Type Activities				Governmental Activities	
Carson Valley Water Utility	Lake Tahoe Water Utility	Town of Minden Wholesale Water Utility	Town of Minden Water Company	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds	
\$ -	\$ -	\$ 1,383,582	\$ 1,145,443	\$ 1,868,749	\$ 14,823,275	\$ 4,068,852	
-	-	200,372	141,520	531,335	1,960,699	477,068	
-	-	21,545	84,235	267,626	606,432	312,001	
-	-	473,280	628,694	864,017	6,829,918	4,141,774	
-	-	487,946	229,146	131,631	4,501,318	154,173	
-	-	1,183,143	1,083,595	1,794,609	13,898,367	5,085,016	
-	-	200,439	61,848	74,140	924,908	(1,016,164)	
-	-	113,871	198,412	49,130	1,122,330	327,743	
-	-	-	-	-	(442,253)	-	
-	-	-	-	-	-	212,322	
-	-	-	-	-	72,176	-	
-	-	-	200	-	38,216	-	
-	-	-	114,638	-	(71,978)	13,975	
-	-	-	633,134	-	1,591,325	-	
-	-	-	50,192	1,550	504,478	14,197	
-	-	113,871	996,576	50,680	2,814,294	568,237	
-	-	314,310	1,058,424	124,820	3,739,202	(447,927)	
-	-	-	190,945	-	10,305,917	14,329	
-	-	-	-	-	125,000	-	
-	-	-	190,945	-	10,430,917	14,329	
-	-	1,706,118	-	-	42,366,110	172,000	
(26,829,778)	(13,697,208)	-	(1,706,118)	-	(42,358,104)	(149,221)	
(26,829,778)	(13,697,208)	1,706,118	(1,706,118)	-	8,006	22,779	
(26,829,778)	(13,697,208)	2,020,428	(456,749)	124,820	14,178,125	(410,819)	
26,829,778	13,697,208	14,679,286	13,127,747	1,993,853	133,844,133	8,186,431	
\$ -	\$ -	\$ 16,699,714	\$ 12,670,998	\$ 2,118,673	\$ 148,022,258	\$ 7,775,612	

See accompanying notes to financial statements

DOUGLAS COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Business-Type Activities			
	Airport	Regional Water Utility	Sewer Utility	Douglas County Water Utility
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 2,643,958	\$ 1,125,544	\$ 2,223,989	\$ 4,842,359
Cash payments for goods and services	(2,962,512)	(1,173,291)	(280,130)	(1,979,775)
Cash payments for employee services and benefits	-	(33,871)	(528,772)	578,735
Net Cash Provided by (Used for) Operating Activities	(318,554)	(81,618)	1,415,087	3,441,319
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Miscellaneous	-	250,082	4,083	198,571
Lease revenue	-	-	-	38,016
Transfers in	8,014	-	-	9,381,659
Transfers (out)	-	(125,000)	-	-
Property taxes	-	-	-	-
Intergovernmental shared revenues	-	-	-	72,176
Net Cash Provided by (Used for) Non-Capital Financing Activities	8,014	125,082	4,083	9,690,422
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(544,633)	-	(4,991,396)	(887,036)
Proceeds (loss) from disposition of capital asset	-	-	-	-
Long Term Debt Proceeds	-	-	1,721,965	-
Principal payments on debt	(69,000)	-	(473,000)	(1,001,052)
Interest payments on debt	(25,960)	-	(53,953)	(190,211)
Connection charges	-	-	457,876	500,315
Water capacity fees	-	125,000	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(639,593)	125,000	(3,338,508)	(1,577,984)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income received	(2,718)	16,786	287,639	393,837
Net Cash Provided by (Used for) by Investing Activities	(2,718)	16,786	287,639	393,837
Net Increase (decrease) in cash and cash equivalents	(952,851)	185,250	(1,631,699)	11,947,594
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,245,789	656,303	9,327,712	-
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 1,292,938	\$ 841,553	\$ 7,696,013	\$ 11,947,594
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:				
Operating Income (loss)	\$ (458,020)	\$ (374,605)	\$ 392,443	\$ 1,028,663
Adjustments to reconcile operating income to net cash flows provided by from operating activities:				
Depreciation and amortization	889,537	453,574	856,831	1,452,653
OPEB expense	-	1,444	(1,298)	43,643
Pension expense	-	(4,750)	(2,286)	1,154,895
(Increase) decrease in operating assets				
Accounts receivable	(30,577)	216,730	(28,592)	(685,371)
Due from other governments	1,287,691	-	-	(1,800)
Inventories	-	-	-	-
Prepaid expenses	33,270	-	(2,678)	(2,645)
Increase (decrease) in operating liabilities				
Accounts payable and accrued expenses	(1,640,185)	2,758	39,471	181,574
Due to other funds	(38)	(92)	(370)	2,651
Other accrued liabilities	(400,232)	(375,000)	165,354	144,469
Compensated absences	-	(1,677)	(3,788)	122,587
Claims and judgement	-	-	-	-
Net Cash Provided by (Used For) Operating Activities	\$ (318,554)	\$ (81,618)	\$ 1,415,087	\$ 3,441,319
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contribution of Capital Assets	\$ 1,345,931	\$ -	\$ 2,013,871	\$ 6,755,170
Transfer (out) of capital assets between enterprise funds	-	-	-	41,317,694
Transfer (out) of debt between enterprise funds	-	-	-	10,172,367

See accompanying notes to financial statements

DOUGLAS COUNTY

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

		Business-Type Activities				Governmental Activities
Carson Valley Water Utility	Lake Tahoe Water Utility	Town of Minden Wholesale Water Utility	Town of Minden Water Company	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 403,295	\$ (29,246)	\$ 1,380,950	\$ 1,076,031	\$ 1,866,017	\$ 15,532,897	\$ 4,098,716
(69,575)	(54,170)	(426,308)	(552,714)	(900,072)	(8,398,547)	(2,728,552)
(919,635)	(654,706)	(290,092)	(233,819)	(794,907)	(2,877,067)	(728,335)
(585,915)	(738,122)	664,550	289,498	171,038	4,257,283	641,829
-	-	-	50,192	1,550	504,478	14,197
-	-	-	200	-	38,216	-
-	-	1,706,118	-	-	11,095,791	172,000
(6,101,687)	(3,279,972)	-	(1,706,118)	-	(11,212,777)	(149,221)
-	-	-	-	-	-	212,322
-	-	-	-	-	72,176	-
(6,101,687)	(3,279,972)	1,706,118	(1,655,726)	1,550	497,884	249,298
-	-	(1,836,128)	-	(14,927)	(8,274,120)	(424,243)
-	-	-	1,781,623	-	1,781,623	-
-	-	-	-	-	1,721,965	-
-	-	-	-	-	(1,543,052)	-
-	-	-	-	-	(270,124)	-
-	-	-	633,134	-	1,591,325	-
-	-	-	-	-	125,000	-
-	-	(1,836,128)	2,414,757	(14,927)	(4,867,383)	(424,243)
15,996	9,404	107,877	188,091	46,579	1,063,491	311,579
15,996	9,404	107,877	188,091	46,579	1,063,491	311,579
(6,671,606)	(4,008,690)	642,417	1,236,620	204,240	951,275	778,463
6,671,606	4,008,690	2,653,820	4,691,249	1,197,538	31,452,707	8,668,991
\$ -	\$ -	\$ 3,296,237	\$ 5,927,869	\$ 1,401,778	\$ 32,403,982	\$ 9,447,454
\$ -	\$ -	\$ 200,439	\$ 61,848	\$ 74,140	\$ 924,908	\$ (1,016,164)
-	-	487,946	229,146	131,631	4,501,318	154,173
(33,779)	(18,218)	(12,371)	60,056	(18,336)	21,141	3,912
(792,497)	(577,615)	(57,076)	(64,740)	34,897	(309,172)	78,090
447,197	35,644	(2,632)	(24,033)	(16,244)	(87,878)	(830)
-	-	-	-	-	1,285,891	30,694
-	-	-	45,684	-	45,684	5,630
-	-	13,318	7,281	12,689	61,235	(792)
(94,696)	(73,818)	31,607	20,937	(57,979)	(1,590,331)	32,328
(1,472)	(980)	51	183	(53)	(120)	(36)
(43,902)	(64,890)	-	(45,379)	13,512	(606,068)	-
(66,766)	(38,245)	3,268	(1,485)	(3,219)	10,675	(632)
-	-	-	-	-	-	1,355,456
\$ (585,915)	\$ (738,122)	\$ 664,550	\$ 289,498	\$ 171,038	\$ 4,257,283	\$ 641,829
\$ -	\$ -	\$ -	\$ 190,945	\$ -	\$ -	\$ 14,329
(26,881,947)	(14,435,747)	-	-	-	-	-
(6,153,856)	(4,018,511)	-	-	-	-	-

See accompanying notes to financial statements

DOUGLAS COUNTY
FIDUCIARY FUNDS
STATEMENT OF ASSETS AND LIABILITIES
JUNE 30, 2019

	Agency Funds
ASSETS:	
Cash, cash equivalents and investments	\$ 1,734,043
Accounts receivable, net	55,758
Taxes receivable	469,839
Interest receivable	107
Due from other governments	191
Special assessments receivable	2,481
Total Assets	\$ 2,262,419
LIABILITIES:	
Due to others	\$ 2,262,419

See accompanying notes to financial statements



Notes to the Basic Financial Statements

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Douglas County (the County) have been prepared in conformity with accounting principles generally accepted in the United States as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The County is incorporated as a municipality of the State of Nevada (the State) and is governed by a five-member elected Board of County Commissioners (the County Commission). The County's major operations include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries and various administrative activities.

The reporting entity is defined as the primary government and those component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the organization's governing board, and either the ability of the primary government to impose its will on the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the primary government. In addition to financial accountability, component units can be other organizations in which the economic resources received or held by that organization are entirely or almost entirely for the direct benefit of the primary government, the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by that organization and the resources to which the primary government is entitled or has the ability to otherwise access are significant to the primary government.

The County has determined that it is financially accountable, as the County Commission (or members thereof in an ex officio capacity) serves as the governing body for; and therefore, has the ability to impose its will on, each of the following entities, which are presented as blended component units due to the significance of the operational and financial relationship between the County and each of the following entities:

Douglas County Redevelopment Agency
Town of Gardnerville
Town of Genoa
Town of Minden

For the year ended June 30, 2019, none of the County's component units issued stand-alone financial statements.

Basic Financial Statements

The government-wide financial statements include a statement of net position and a statement of activities and present consolidated information for the County's nonfiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements (Continued)

Included in the statement of net position are capital assets and long-term liabilities including general obligation and revenue bonds, notes, compensated absences, obligations for pensions and other postemployment benefits, and claims and judgments. Net position is classified as 1) net investment in capital assets, 2) restricted net position, or 3) unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment and include indirect expenses allocated to each function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions, which are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not restricted for use by a particular function or segment are reported as general revenues.

Separate fund financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns on the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances with schedules presented to reconcile fund balances presented in the governmental fund financial statements to net position presented in the government-wide financial statements. Proprietary fund financial statements include a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, certain interfund activities, such as interfund receivables and payables, are eliminated from the government-wide financial statements. The effect of interfund services provided and used between functions are not eliminated in the statement of activities.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental-Wide Financial Statements (Continued)

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the current fiscal year end. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property taxes, interest, intergovernmental consolidated taxes, governmental service taxes, motor vehicle fuel taxes and grants. All other revenue sources are considered to be measurable and available only when cash is received by the County. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, obligations for postemployment benefits other than pensions, and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

General Fund - Accounts for all financial resources not accounted for in other funds.

Room Tax Special Revenue Fund - Accounts for activities related to, and support of, chambers of commerce, visitor authorities, and other specific Douglas County programs, such as parks, recreation and libraries.

Proprietary Fund Financial Statements

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges for services and other user fees. Operating expenses include the cost of goods and services, administrative expenses, and capital asset depreciation. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major proprietary funds:

Airport Fund - Accounts for activities related to, and support of, the Minden - Tahoe airport services.

Regional Water Utility Fund - Accounts for the operations of the Regional water system, a separate water system in Douglas County.

Sewer Utility Fund - Accounts for the operations of the Douglas County sewer system.

Douglas County Water Utility Fund – New fund created in FY 2019 to account for the operations of the Carson Valley water system, a separate water system in Douglas County, Zepher, Cave Rock and Skyland water systems, three separate water systems in Douglas County.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Proprietary Fund Financial Statements (Continued)

Carson Valley Water Fund – Accounts for the operations of the Carson Valley Water system, a separate water system in Douglas County – This fund was closed in FY 2019.

Lake Tahoe Water Utility Fund – Accounts for the operations of the Zepher, Cave Rock and Skyland water systems, three separate water systems in Douglas County – This fund was closed in FY 2019.

Town of Minden Wholesale Water Fund - Accounts for the operations of the Town of Minden wholesale water system.

Town of Minden Water Company Fund - Accounts for the operations of the Town of Minden water system, a separate water system in Douglas County

Fiduciary Fund Financial Statements

Fiduciary fund financial statements, comprised of a statement of net position, report the County's activities that are custodial in nature (assets equal liabilities) and do not involve measurement of operational results. Fiduciary funds are excluded from the government-wide financial statements.

The County reports the following fiduciary fund type:

Agency Funds - Accounts for assets held as an agent for individuals, private organizations, or other governments. Transactions accounted for in these funds are primarily related to the collection and distribution of apportioned property taxes.

Additionally, the County reports the following fund type:

Internal Service Funds - Accounts for the financing of goods or services (primarily related to the County's maintenance of County vehicles, management and funding of various insurance needs) provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Assets and Liabilities

Cash, Cash Equivalents and Investments

The County's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. All County cash, cash equivalents and investments are pooled for investment purposes. The pooled cash, cash equivalents and investments belonging to proprietary funds are available on demand; accordingly, amounts invested by proprietary funds are considered to be cash equivalents.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets and Liabilities (Continued)

Cash, Cash Equivalents and Investments (Continued)

The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables, Payables and Unearned Revenues

The assessed valuation of the real property and its improvements and personal property is computed at 35 percent of taxable value as defined by NRS and is further limited to \$3.66 per hundred dollars of assessed valuation, except in cases of severe financial emergency as defined by NRS 354.705. The NRS also provide for a partial abatement of the property tax levied on qualified property that limits the increase of property taxes based on the previous year's assessed value. All real property in Douglas County is subject to physical reappraisal every five years. Taxes on personal property (primarily, commercial and mobile homes) are based on annual personal property declarations and computed using percentages and tax rates previously discussed.

Upon the certification of the combined tax rate by the State Tax Commission, the County Commission levies the real property tax rate for the fiscal period beginning with the succeeding July 1. Effective upon the tax levy on July 1 each year, a perpetual lien is recorded against the property assessed until the tax and any penalty charges and interest, which may accrue thereon, are paid. Real property taxes are due on the third Monday in August of each year and may be paid in quarterly installments on or before the third Monday in August and first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the due date. In the event of nonpayment, on the first Monday in June of the subsequent year, a Treasurer's Trustee Certificate is issued conveying the property to the County Treasurer as Trustee, constituting a lien for back taxes and accumulated delinquency charges. The County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties and costs, together with interest from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances and may sell the property to satisfy the tax lien.

Property taxes and other receivables that are not collected within 60 days of year end are classified as unavailable revenue in the fund financial statements rather than current revenue since the asset is not available to satisfy current obligations.

No allowance for uncollectable amounts related to receivables has been established since management does not anticipate any material collection loss in respect to delinquent accounts.

Unearned revenues arise when the County receives resources before it has a legal claim to them, such as when grant funds are received prior to fulfillment of all eligibility requirements or property taxes for the following tax year are received before year end.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets and Liabilities (Continued)

Receivables, Payables and Unearned Revenues (Continued)

During the course of operations, individual funds engage in numerous reimbursable transactions with one another for goods provided or services rendered and any outstanding receivables and payables at year end are reported as due to/from other funds. Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are reported as advances to/from other funds. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Indirect cost allocations for support services, reported as revenues and expenses in the fund financial statements, are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances.

Inventories

Inventories in the governmental funds are valued at cost, which approximates market, using the first-in/first-out method. Inventories in proprietary funds are valued at the lower of cost (first-in/first-out method) or market. In the governmental fund financial statements, inventories are recorded as expenditures when purchased, rather than when consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future periods and are recorded as prepaid items in both the government-wide and fund financial statements. In the governmental fund financial statements, prepaid items are recorded as expenditures when consumed, rather than when purchased.

Restricted Assets

Bond covenants and other legal restrictions require portions of debt proceeds and other resources, be set aside for various purposes. These amounts are reported as restricted cash, cash equivalents and investments.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as those assets with an initial cost of \$5,000 or more, depending on the asset type, and an estimated useful life of more than one year. All purchased capital assets are valued at cost or estimated historical cost, including capitalized interest incurred during the construction phase on debt-financed projects. Donated assets are recorded at their estimated acquisition value on the date donated.

The costs of normal maintenance and repairs that do not significantly increase the functionality of the assets or materially extend the assets' useful lives are not capitalized.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued)

Depreciation and amortization are computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Building and building improvements	25-50
Machinery, equipment and software	5-25
Infrastructure	20-30
Water and sewer systems	40

Long-term Liabilities

In the government-wide and proprietary fund statements, long-term obligations are reported as liabilities in the statement of net position. Premiums and discounts are deferred and amortized as a component of interest expense over the life of the bonds using the straight-line method, which approximates the effective interest method. For current and advance refundings resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the defeased debt is deferred and amortized as a component of interest expense using the straight-line method, which also approximates the effective interest method. Debt issuance costs are expensed in the period incurred.

In the governmental fund financial statements, premiums, discounts and debt issuance costs are recognized in the period they are paid or received. The face amount of debt issued, and premiums received on debt issuances, are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

It is the County's policy to permit employees to accumulate earned vacation and sick leave benefits that would be paid to them upon separation from County service if not previously taken. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. A liability for these obligations is reported in the government-wide and proprietary fund financial statements as incurred. A liability for compensated absences is reported in the governmental fund financial statements only to the extent it is due and payable at year end.

Pensions

For purposes of measuring the net pension liability, deferred outflow of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (NVPERS) and additions to/deductions from NVPERS fiduciary net position have been determined on the same basis as they are reported by NVPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized by NVPERS when due and payable in accordance with the benefit terms. Investments are reported at fair value.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pensions (Continued)

For purposes of measuring the net pension liability, deferred outflow of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Judicial Retirement System of Nevada (JRS) and additions to/deductions from JRS fiduciary net position have been determined on the same basis as they are reported by JRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized by JRS when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represents a consumption of net position or fund balance that applies to future periods; and therefore, will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred debt refunding charges and amounts related to pensions and other postemployment benefits (Note 10 & Note 11) are reported as deferred outflows of resources.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenues and amounts related to pensions and other postemployment benefits (Note 10 & Note 11) are reported as deferred inflows of resources.

Net Position

In the government-wide and proprietary fund financial statements, net position is reported as net investment in capital assets, restricted, or unrestricted. Net position is reported as restricted when constraints placed on it are either imposed by external parties (such as creditors, grantors, contributors or other governments) or imposed by law through a constitutional provision or enabling legislation.

Fund Balance

Fund balances of the governmental funds are classified as follows:

Nonspendable fund balances include items that cannot be spent, such as amounts that are not in a spendable form (for example, inventories and prepaid items) and amounts that are legally or contractually required to remain intact, such as a permanent fund principal balance.

Restricted fund balances have constraints placed upon the use of the resources either by external parties (such as creditors, grantors, contributors or other governments) or imposed by law through a constitutional provision or enabling legislation.

Committed fund balances can be used only for specific purposes pursuant to constraints imposed by an ordinance of the County Commission, which is the County's highest level of decision-making authority. These constraints remain binding unless removed or changed in the same manner used to create the constraints.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance (Continued)

Assigned fund balances include amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Such intent should be expressed by the County Commission or appropriately authorized officials. The Chief Financial Officer has been authorized by the County Commission in the budget approval process to make all fund balance assignments. Constraints imposed on the use of assigned fund balances can be removed or changed without formal County Commission action. For governmental funds, other than the General Fund, this is the classification for residual amounts that are not restricted, committed or nonspendable.

Unassigned fund balance is the classification used by the general fund for residual amounts not included in the four categories described above.

Prioritization and Use of Available Resources

When both restricted resources and other resources (committed, assigned and unassigned) can be used for the same purposes, it is the County's policy to use restricted resources first. Furthermore, when committed, assigned and unassigned resources can be used for the same purpose, it is the County's policy to use committed resources first, assigned second, and unassigned last.

Use of Estimates

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. STEWARDSHIP AND ACCOUNTABILITY

Budgetary Information

The County adopts annual budgets for all funds except for agency funds. All budget augmentations made during the year ended June 30, 2019, were as prescribed by law. All budgets are adopted on a basis consistent with accounting principles generally accepted in the United States and used by the County for financial reporting.

The County uses the following procedures to establish, modify, and control budgetary data:

- Prior to April 15, the County submits the tentative budget for the next fiscal year, commencing on July 1, to the State Department of Taxation. The County Commission has the ability to reject the tentative budget prior to its submission to the State.
- Public hearings are conducted on the third Monday in May.
- After all changes have been noted and the public hearings closed, the County Commission adopts the budget on or before June 1.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 2. STEWARDSHIP AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

- Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of Commissioners, depending on established criteria.
- Budget augmentations in excess of original budget amounts may not be made without prior approval from the County Commission.
- All annual appropriations lapse at the fiscal year end.

Excess of Expenditures over Appropriations

The NRS require that governmental fund budgetary controls be exercised at the function level and that proprietary fund operating and nonoperating expenses not exceed the combined operating and nonoperating expenses budget when the respective fund has a deficit net position.

For the year ended June 30, 2019, total expenditures exceeded appropriations for the following fund and function, which is a potential violation of the NRS:

Extraordinary Maintenance capital projects fund, general government function \$ 6,842

These over expenditures were funded by available assets in excess of liabilities as represented by fund balance in the respective fund.

Tax Abatements

All tax abatement agreements/programs, entered into by the State of Nevada, have been summarized, by type of agreement/program and the gross, accrual basis reduction of the County's taxes for the year ended June 30, 2019 aggregated as follows:

Agreement/program description — NRS 361.0687 - Partial abatement of taxes imposed on certain new or expanded businesses

Amount abated during the year ended June 30, 2019 — \$10,465

Specific tax being abated — Property taxes

Agreement/program description — NRS 701A - Energy-related tax incentives (NRS 701A.110 - Partial abatement of certain property taxes for buildings or structures that meet certain standards under Green Building Rating System, NRS 701A.200 - Exemption from certain property taxes for qualified energy systems, NRS 701A.210 - Partial abatement of certain property taxes for businesses and facilities using recycled material)

Amount abated during the year ended June 30, 2019 — \$189,267

Specific tax being abated — Property taxes and/or sales and use taxes

Agreement/program description — NRS 374.357 - Abatement for eligible machinery or equipment used by certain new or expanded businesses

Amount abated during the year ended June 30, 2019 — \$263,739

Specific tax being abated — Sales and use taxes

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 2. STEWARDSHIP AND ACCOUNTABILITY (Continued)

Changes in Accounting Principles

GASB Statement No. 83 – In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The objective of this Statement is to provide financial statement users with information about asset retirement obligations that were not addressed in GASB Standards by establishing uniform accounting and financial reporting requirements for these obligations. This Statement is effective for reporting periods beginning after June 15, 2018. The County has determined that this Statement does not have a material impact on the financial statements.

GASB Statement No. 88 – In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities government should include when disclosing information related to debt. This statement was implemented by the County as of July 1, 2018.

New Accounting Pronouncements

GASB Statement No. 84 – In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement is effective for reporting periods beginning after December 15, 2018. The County has not determined the effect on the financial statements.

GASB Statement No. 87 – In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability (representational faithfulness), and consistency of information about the leasing activities of governments. This Statement is effective for reporting periods beginning after December 15, 2019. The County has not determined the effect on the financial statements.

GASB Statement No. 89 – In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of this Statement are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. This Statement is effective for reporting periods beginning after December 15, 2019. The County has not determined the effect on the financial statements.

GASB Statement No. 90 – In June 2018, GASB issued Statement No. 90, *Majority Equity Interest*. The objective of this Statement is to improve the consistency and comparability of a reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement is effective for reporting periods beginning after December 15, 2018. The County has not determined the effect on the financial statements.

GASB Statement No. 91 – In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The objective of this Statement is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement is effective for reporting periods beginning after December 15, 2020. The County has not determined the effect on the financial statements.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2019

NOTE 3. CASH, CASH EQUIVALENTS AND INVESTMENTS

When investing monies, the County is required to comply with the NRS. County monies must be deposited with federally insured banks. The County is authorized to use demand accounts, time accounts and certificates of deposit. The NRS do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible State investments. Permissible State investments are similar to allowable County investments, described below, except that some State investments are for longer terms and include securities issued by municipalities outside of the State.

At June 30, 2019, the County's carrying amount of deposits was \$14,605,151 and the bank balance was \$15,784,041. The Federal Depository Insurance Corporation (FDIC) covered \$250,000 of the bank balance at fiscal year end and the bank balance was collateralized by the Nevada Collateral Pool.

The County manages its custodial credit risk related to deposits by participating in the Nevada Collateral Pool, which requires depositories to maintain as collateral, acceptable securities having a fair value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the Nevada Collateral Pool. However, the County often carries cash and cash equivalents on deposit with financial institutions in excess of federally-insured limits, and the risk of losses related to such concentrations may be increasing as a result of ongoing economic instability.

At June 30, 2019, total cash, cash equivalents and investments (including restricted amounts) were presented in the County's financial statements as follows:

Governmental activities	\$ 71,625,186
Business-type activities	32,403,982
Fiduciary funds	<u>1,734,043</u>
Total cash, cash equivalents and investments	<u>\$ 105,763,211</u>

The County has a formal investment policy that, in the opinion of management, is designed to ensure conformity with the NRS and seeks to limit exposure to investment risks.

All investments are governed by the County Commission's policy of the "prudent person" rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 3. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Allowable County investments are as follows:

	Maximum Term (Years)	Maximum Single Purchase	Maximum Percent Per Issuer	Maximum Aggregate Position
U.S Treasury Bills / Notes*	10	\$ 10,000,000	None	None
United States Government Securities	10	10,000,000	None	None
Federal Agencies Securities	10	10,000,000	35%	100%
Federal Agencies Mortgage-Backed Securities	10	10,000,000	15%	40%
Corporate Notes / Bond	5	None	5% (in aggregate with commercial paper exposure)	20%
State of Nevada and Nevada Local Agencies	5	None	25%	25%
Banks Repurchase Agreements	90 days	None	None	None. Must be collateralized at 102%
Bankers' Acceptances	180 days	None	5%	20% of portfolio
Commercial Paper	270 days	None	None	20% of portfolio
Negotiable Certificates of Deposit	10	Individual purchases greater than \$250,000 per banking institution must be fully collateralized in excess of insured amounts.	5% (in aggregate with corporate obligation exposure)	20% of portfolio
Certificate of Deposit	None	Individual purchases greater than \$250,000 per banking institution must be fully collateralized in	None	None. Must be federally insured.
Money Market Funds (MMFs)	Same as cash, available daily, pay interest monthly	None	None	45% of MMF assets
Asset-Backed Securities	5	None	5% of the portfolio	20% of the portfolio
Local Government Investment Pool (LGIP)	None	None	None	70% of the portfolio

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

Level 2 — Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances and may include the County's own data.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 3. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The asset's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The determination of what constitutes observable requires judgment by the County's management. County management considers observable data to be that market data, which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market. The categorization of an investment within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to County management's perceived risk of that investment.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Deposits and withdrawals in governmental investment pools, such as LGIP are made on the basis of \$1 and not fair value. Accordingly, the County's proportionate share in these types of investments is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input.

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2019. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The County's treasury pools asset market prices are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC insured bank certificates of deposit are priced at par.

When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy.

For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally uses a multi-dimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker dealer quotes, issuer spreads and benchmark securities, among others. The County does not have any investments that are measured using Level 3 inputs.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 3. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

At June 30, 2019, the County had the following cash equivalents and investments:

<u>Investments by fair value level</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
US Treasury Notes	\$ 17,960,583	\$ -	\$ 17,960,583	\$ -
US Agencies				
Federal Farm Credit Bureau	14,275,236	-	14,275,236	-
Federal Home Loan Bank	7,069,750	-	7,069,750	-
Federal Home Loan Mortgage Corporation	3,005,200	-	3,005,200	-
Federal National Mortgage Association	5,773,386	-	5,773,386	-
Corporate Notes	16,629,009	-	16,629,009	-
Negotiable Certificates of Deposit	5,758,426	-	5,758,426	-
Total investments measured at fair value	<u>70,471,590</u>	<u>\$ -</u>	<u>\$ 70,471,590</u>	<u>\$ -</u>
Investments not measured at fair value or subject to fair value hierarchy				
Money Market Mutual Fund	153,863			
Local Government Investment Pool (LGIP)	<u>20,326,737</u>			
Total investments	90,952,190			
Total cash and cash equivalents	<u>14,811,021</u>			
Total cash, cash equivalents and investments	<u>\$ 105,763,211</u>			

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. In accordance with the County's investment policy, one of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of short-term and long-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow liquidity needed for operations.

At June 30, 2019, the County's investments by maturity is distributed as follows:

<u>Investment Type</u>	<u>Remaining Maturity (In Years)</u>			
	<u>Less than 1</u>	<u>One to Five</u>	<u>Five to Ten</u>	<u>Total</u>
US Treasury Notes	\$ 13,873,881	\$ 4,086,702	\$ -	\$ 17,960,583
US Agencies				
Federal Farm Credit Bureau	-	12,159,056	2,116,180	14,275,236
Federal Home Loan Bank	-	7,069,750	-	7,069,750
Federal Home Loan Mortgage Corp	-	3,005,200	-	3,005,200
Federal National Mortgage Association	2,256,226	3,517,160	-	5,773,386
Money Market Funds	153,863	-	-	153,863
Corporate Notes	998,000	15,631,009	-	16,629,009
Negotiable Certificates of Deposit	-	5,758,426	-	5,758,426
Total	<u>\$ 17,281,970</u>	<u>\$ 51,227,303</u>	<u>\$ 2,116,180</u>	<u>70,625,453</u>
Non-maturing investments				
Local Government Investment Pool (LGIP)				20,326,737
Total investments				90,952,190
Total cash and cash equivalents				<u>14,811,021</u>
Total cash, cash equivalents and investments				<u>\$ 105,763,211</u>

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 3. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

At June 30, 2019, the County's cash equivalents and investments were rated by Moody's Investors Service as follows:

<u>Investment Type</u>	<u>AAA</u>	<u>AA+ / AA / AA-</u>	<u>A+ / A / A-</u>	<u>Non-rated</u>	<u>Total</u>
US Treasury Notes	\$ -	\$ -	\$ -	\$ 17,960,583	\$ 17,960,583
US Agencies					
Federal Farm Credit Bureau	14,275,236	-	-	-	14,275,236
Federal Home Loan Bank	7,069,750	-	-	-	7,069,750
Federal Home Loan Mortgage Corp	3,005,200	-	-	-	3,005,200
Federal National Mortgage Association	5,773,386	-	-	-	5,773,386
Money Market Funds	153,863	-	-	-	153,863
Corporate Notes	2,010,670	11,497,799	3,120,540	-	16,629,009
Local Government Investment Pool (LGIP)	-	-	-	20,326,737	20,326,737
Negotiable Certificates of Deposit	-	-	-	5,758,426	5,758,426
	<u>\$ 32,288,105</u>	<u>\$ 11,497,799</u>	<u>\$ 3,120,540</u>	<u>\$ 44,045,746</u>	<u>90,952,190</u>
Total investments					
Total cash and cash equivalents					<u>14,811,021</u>
Total cash, cash equivalents and investments					<u>\$ 105,763,211</u>

* The requirement to disclose credit ratings does not apply to debt securities of the United States government, or obligations of United States government agencies that are explicitly guaranteed by the United States government.

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical organization. The County's investment policy allows investments in obligations of the U.S. Treasury and U.S. agencies, agency issued mortgage backed securities, negotiable medium-term obligations issued by local governments of the State of Nevada, corporate bonds rated "AA" or better, commercial paper rated "A-1", "P-1" or better, and repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. Investments in any one issuer that represent 5 percent or more of total investments at June 30, 2019, were as follows:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
Federal Farm Credit Bank	\$ 14,275,236	15.70%
Federal Home Loan Bank	7,069,750	7.77%
Federal National Mortgage Association	5,773,386	6.35%

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 4. CAPITAL ASSETS

For the year ended June 30, 2019, capital asset activity was as follows:

	Balance at June 30, 2018 (As Restated)	Additions	Retirements	Completed Construction	Balance at June 30, 2019
<i>Governmental Activities</i>					
Capital assets not being depreciated or amortized:					
Land	\$ 13,761,187	\$ -	\$ -	\$ -	\$ 13,761,187
Construction in progress	8,903,260	10,275,190	(380,785)	(16,899,338)	1,898,327
Total capital assets not being depreciated or amortized	<u>22,664,447</u>	<u>10,275,190</u>	<u>(380,785)</u>	<u>(16,899,338)</u>	<u>15,659,514</u>
Capital assets being depreciated or amortized:					
Buildings and building improvements	74,695,074	-	(189,917)	4,453,983	78,959,140
Machinery, equipment and software	25,335,100	1,049,405	(950,865)	996,552	26,430,192
Infrastructure	224,580,697	634,807	(13,940)	11,448,803	236,650,367
Total capital assets being depreciated or amortized	<u>324,610,871</u>	<u>1,684,212</u>	<u>(1,154,722)</u>	<u>16,899,338</u>	<u>342,039,699</u>
Accumulated depreciation and amortization:					
Buildings and building improvements	(31,411,655)	(2,009,748)	161,052	-	(33,260,351)
Machinery, equipment and software	(18,674,464)	(1,536,566)	720,406	-	(19,490,624)
Infrastructure	(192,993,989)	(3,261,960)	58,973	-	(196,196,976)
Total accumulated depreciation and amortization	<u>(243,080,108)</u>	<u>(6,808,274)</u>	<u>940,431</u>	<u>-</u>	<u>(248,947,951)</u>
Total capital assets being depreciated or amortized, net	<u>81,530,763</u>	<u>(5,124,062)</u>	<u>(214,291)</u>	<u>16,899,338</u>	<u>93,091,748</u>
Total governmental activities	<u>\$ 104,195,210</u>	<u>\$ 5,151,128</u>	<u>\$ (595,076)</u>	<u>\$ -</u>	<u>\$ 108,751,262</u>
	Balance at June 30, 2018 (As Restated)	Additions	Retirements	Completed Construction	Balance at June 30, 2019
<i>Business-type activities</i>					
Capital assets not being depreciated or amortized:					
Land	\$ 6,235,936	\$ 165,000	\$ -	\$ -	\$ 6,400,936
Construction in progress	12,419,877	9,502,743	(220,526)	(8,881,190)	12,820,904
Water rights	5,772,013	-	-	-	5,772,013
Total capital assets not being depreciated or amortized	<u>24,427,826</u>	<u>9,667,743</u>	<u>(220,526)</u>	<u>(8,881,190)</u>	<u>24,993,853</u>
Capital assets being depreciated or amortized:					
Buildings and building improvements	5,422,488	475,711	-	19,340	5,917,539
Machinery, equipment and software	4,138,379	350,000	(326,850)	80,742	4,242,271
Infrastructure	15,860,423	-	(1,549,750)	5,139,629	19,450,302
Water and sewer systems	123,543,319	7,969,274	(4,205)	3,641,479	135,149,867
Total capital assets being depreciated or amortized	<u>148,964,609</u>	<u>8,794,985</u>	<u>(1,880,805)</u>	<u>8,881,190</u>	<u>164,759,979</u>
Accumulated depreciation and amortization:					
Buildings and building improvements	(2,662,032)	(124,732)	-	-	(2,786,764)
Machinery, equipment and software	(3,002,921)	(196,892)	214,802	-	(2,985,011)
Infrastructure	(8,888,636)	(798,878)	1,363,132	-	(8,324,382)
Water and sewer systems	(40,017,871)	(3,380,816)	115,891	-	(43,282,796)
Total accumulated depreciation and amortization	<u>(54,571,460)</u>	<u>(4,501,318)</u>	<u>1,693,825</u>	<u>-</u>	<u>(57,378,953)</u>
Total capital assets being depreciated or amortized, net	<u>94,393,149</u>	<u>4,293,667</u>	<u>(186,980)</u>	<u>8,881,190</u>	<u>107,381,026</u>
Total business-type activities	<u>\$ 118,820,975</u>	<u>\$ 13,961,410</u>	<u>\$ (407,506)</u>	<u>\$ -</u>	<u>\$ 132,374,879</u>

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 4. CAPITAL ASSETS (Continued)

For the year ended June 30, 2019, charges, by function, for depreciation expense were as follows:

Governmental Activities		
General Government	\$	1,570,834
Judicial		284,162
Public Safety		461,536
Public Works		2,833,753
Community Development		70,780
Culture and Recreation		1,343,667
Health and Sanitation		82,306
Welfare		7,063
Internal service fund depreciation expense is charged to specific functions based on asset usage		154,173
Total depreciation expense, governmental activities	\$	<u><u>6,808,274</u></u>
Business-Type Activities		
Airport	\$	889,537
Water (Regional, Douglas County, Minden Wholesale, Minden Water Company)		2,623,319
Sewer		856,831
Trash		131,631
Total depreciation expense, business-type activities	\$	<u><u>4,501,318</u></u>

Construction Projects Commitments

The County entered into contractual commitments for the construction and/or improvement of capital assets. At year end, such commitments were as follows:

	<u>Contract Amounts</u>	<u>Amount of Work Completed as of June 30, 2019</u>	<u>Commitment Remaining at June 30, 2019</u>
Governmental activities			
General government projects	\$ 3,105,029	\$ 2,033,759	\$ 1,071,270
Erosion control projects	454,911	-	454,911
Public safety projects	115,015	3,351	111,664
Public works projects	1,092,008	227,436	864,572
Total governmental activities	<u>\$ 4,766,963</u>	<u>\$ 2,264,546</u>	<u>\$ 2,502,417</u>
Business-type activities			
Water system projects	\$ 977,628	\$ 564,738	\$ 412,890
Sewer system projects	10,362,403	6,055,712	4,306,691
Total business-type activities	<u>\$ 11,340,031</u>	<u>\$ 6,620,450</u>	<u>\$ 4,719,581</u>

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 5. INTERFUND BALANCES AND ACTIVITY

Due to and from Other Funds

At June 30, 2019, amounts due to and from other funds resulting from the time lag between the dates that reimbursable transactions occur and payments between funds are made, were as follows:

	Receivable	Payable
General Fund	\$ 12,631	\$ (40,829)
Room Tax Special Revenue Fund	-	(4,503)
Non-major Governmental Funds	-	(15,113)
Airport Enterprise Fund	-	(223)
Regional Water Utility Enterprise Fund	-	(20)
Sewer Utility Enterprise Fund	-	(1,415)
Douglas County Water Utility Enterprise Fund	-	(2,651)
Town of Minden Wholesale Water Utility Enterprise Fund	-	(685)
Town of Minden Water Company Enterprise Fund	-	(1,038)
Non-major Enterprise Funds	-	(874)
Internal Service Funds	56,482	(1,762)
	\$ 69,113	\$ (69,113)

Interfund Transfers

Transfers of revenues collected in various funds are used to finance various programs and expenditures and the close out of certain enterprise funds accounted for in other funds in accordance with budgetary authorization or legal requirements.

For the year ended June 30, 2019, interfund transfers were as follows:

	Transfers in	Transfers out
General Fund	\$ 501,949	\$ (4,967,791)
Room Tax Special Revenue Fund	876,155	(675,540)
Non-major Governmental Funds	12,338,477	(8,104,035)
Airport Enterprise Fund	8,014	-
Regional Water Utility Enterprise Fund	-	(125,000)
Douglas County Water Utility Enterprise Fund	40,651,978	-
Carson Valley Water Utility	-	(26,829,778)
Lake Tahoe Water Utility	-	(13,697,208)
Town of Minden Wholesale Water Utility Enterprise Fund	1,706,118	-
Town of Minden Water Company Enterprise Fund	-	(1,706,118)
Internal Service Funds	172,000	(149,221)
	\$ 56,254,691	\$ (56,254,691)

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES

Outstanding long-term debt obligations at June 30, 2019, were as follows:

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Balance June 30, 2019</u>
Governmental Activities				
<u>General obligation medium term financing bonds and notes</u>				
Community Center Medium Term Bonds, Series 2013	March 2020 - March 2023	2.05%	\$ 7,800,000	\$ 4,060,000
<u>Revenue bonds</u>				
Highway Revenue Improvement Bonds, Series 2016	November 2019 - November 2036	3.00% - 5.00%	11,635,000	10,895,000
<u>General obligation /pledged revenue bonds</u>				
Community Center Bonds, Series 2012	August 2019 - August 2032	3.00 - 3.25%	6,750,000	6,450,000
Transportation Refunding Bonds, Series 2012	July 2019 - May 2020	2.08%	2,009,000	286,000
Total general obligation/pledged revenue bonds			<u>8,759,000</u>	<u>6,736,000</u>
<u>Capital lease</u>				
Vacuum truck lease	October 2019 - October 2020	2.82%	320,000	95,878
Motorola Dispatch Console System	October 2019 - October 2023	2.78%	410,000	300,777
Total Capital lease			<u>730,000</u>	<u>396,655</u>
<u>Land note</u>				
	August 2019	3.50%	150,000	50,000
Total Governmental Activities			<u>\$ 29,074,000</u>	<u>\$ 22,137,655</u>
Business-type Activities				
<u>General obligation/pledged revenue bonds</u>				
Airport Revenue Bonds, Series 2014	June 2020 - June 2029	2.95%	\$ 1,075,000	\$ 811,000
State Revolving Fund Sewer Bonds, Series 2016	May 2020 - May 2036	2.05%	5,550,000	1,789,225
State Revolving Fund Water Bonds, Series 2014	January 2020 - January 2035	2.56%	1,000,000	813,030
Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2014	May 2020 - August 2024	.32 - 3.28%	2,010,000	1,256,000
State Revolving Fund Water Bonds, Series 2012	July 2019 - July 2032	2.49%	1,300,000	857,575
Douglas County, Nevada General Obligation Water Refunding Bonds, Series 2012A	March 2020 - November 2024	2.00 - 4.00%	2,485,000	1,320,000
State Revolving Fund Water Bonds, Series 2011	April 2020 - January 2031	3.21%	1,000,000	727,963
State Revolving Fund Water Bonds, Series 2010	February 2020 - January 2030	2.84%	1,150,000	739,407
Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2010C	September 2019 - December 2020	2.00 - 4.00%	2,420,000	610,000
Douglas County, Nevada General Obligation Water Improvement and Refunding Bonds, Series 2010B	September 2019 - December 2022	2.00 - 4.5%	3,970,000	1,175,000
Douglas County, Nevada General Obligation Water Improvement Bonds (TRZED), Series 2010A	September 2019 - December 2029	6.00%	1,570,000	1,570,000
State Revolving Fund Water Bonds, Series 2009	March 2020 - January 2029	3.27%	3,500,000	1,561,742
State Revolving Fund Water Bonds, Series 2005	December 2019 - July 2025	2.99%	674,542	298,688
Total Business-type Activities			<u>27,704,542</u>	<u>13,529,630</u>
Total Long-term Debt Obligations			<u>\$ 56,778,542</u>	<u>\$ 35,667,285</u>

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES (Continued)

The County issues general obligation bonds and notes payable for various purposes including, but not limited to, financing the improvement, acquisition or construction of capital assets. These bonds and notes constitute general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

Revenue Bonds and General Obligation/Pledged Revenue Bonds

The County issues revenue bonds and general obligation/pledged revenue bonds for various purposes including, but not limited to, financing the improvement, acquisition or construction of capital assets and has pledged specific revenues to repay these bonds.

Governmental activities

Pledged revenue – Revenues generated from a 1% transient occupancy tax levied in the Tahoe-Douglas Transportation District and revenues generated by projects financed with the bonds.

Total revenue bond principal and interest remaining to be paid at June 30, 2019	\$	435,913
Total revenue bond principal and interest paid during the year ended June 30, 2019		291,338
Total pledged revenue for the year ended June 30, 2019		923,821
Comparison of pledged revenues recognized to the payment requirements for the FY		632,483
Proportion of pledged amount to total revenue stream		100%
Maturity of revenue bond issued and revenue pledge Transportation Refunding Bonds, Series 2012		May 2020

Pledged revenue – Revenues generated from intergovernmental consolidated taxes (liquor taxes, tobacco taxes, real property transfer taxes, basic governmental services tax and basic supplemental sales taxes).

Total revenue bond principal and interest remaining to be paid at June 30, 2019	\$	8,297,491
Total revenue bond principal and interest paid during the year ended June 30, 2019		197,194
Total pledged revenue for the year ended June 30, 2019		1,861,906
Comparison of pledged revenues recognized to the payment requirements for the FY		1,664,712
Proportion of pledged amount to total revenue stream		15%
Maturity of revenue bond issued and revenue pledge Community Center Bonds, Series 2012		August 2032

Pledged revenue – Revenues generated from motor vehicle fuel taxes (\$0.09 per gallon levied by the County and \$0.0535 per gallon levied by the State).

Total revenue bond principal and interest remaining to be paid at June 30, 2019	\$	15,348,256
Total revenue bond principal and interest paid during the year ended June 30, 2019		852,413
Total pledged revenue for the year ended June 30, 2019		2,938,013
Comparison of pledged revenues recognized to the payment requirements for the FY		2,085,600
Proportion of pledged amount to total revenue stream		57%
Maturity of revenue bond issued and revenue pledge Highway Revenue Improvement Bonds, Series 2016		November 2036

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES (Continued)

Revenue Bonds and General Obligation/Pledged Revenue Bonds (Continued)

Business-type activities

Pledged revenue - Revenues generated from the operations of the Airport system

Total revenue bond principal and interest remaining to be paid at June 30, 2019	\$ 948,352
Total revenue bond principal and interest paid during the year ended June 30, 2019	94,960
Total pledged revenue for the year ended June 30, 2019	1,387,076
Comparison of pledged revenues recognized to the payment requirements for the FY	1,292,116
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bonds issued and revenue pledge Airport Revenue Bonds, Series 2014	June 2029

Pledged revenue – Revenues generated from water utility customer net revenues.

Total revenue bond principal and interest remaining to be paid at June 30, 2019	\$ 10,928,577
Total revenue bond principal and interest paid during the year ended June 30, 2019	1,321,404
Total pledged revenue for the year ended June 30, 2019	3,596,143
Comparison of pledged revenues recognized to the payment requirements for the FY	2,274,739
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bonds issued and revenue pledge	
State Revolving Fund Water Bonds, Series 2014	January 2035
State Revolving Fund Water Bonds, Series 2012	July 2032
Douglas County, Nevada General Obligation Water Refunding Bonds, Series 2012A	November 2024
State Revolving Fund Water Bonds, Series 2011	January 2031
State Revolving Fund Water Bonds, Series 2010	January 2030
Douglas County, Nevada General Obligation Water Improvement and Refunding Bonds, Series 2010B	December 2022
Douglas County, Nevada General Obligation Water Improvement Bonds (TRZED), Series 2010A	December 2029
State Revolving Fund Water Bonds, Series 2009	January 2029
State Revolving Fund Water Bonds, Series 2005	July 2025

Pledged revenue – Revenues generated from sewer utility customer net revenues.

Total revenue bond principal and interest remaining to be paid at June 30, 2019	\$ 4,118,830
Total revenue bond principal and interest paid during the year ended June 30, 2019	538,227
Total pledged revenue for the year ended June 30, 2019	2,009,780
Comparison of pledged revenues recognized to the payment requirements for the FY	1,471,553
Proportion of pledged amount to total revenue stream	100%
Maturity of revenue bonds issued and revenue pledge	
State Revolving Fund Water Bonds, Series 2016	May-35
Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2014	August 2024
Douglas County, Nevada General Obligation Sewer Refunding Bonds, Series 2010C	December 2020

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES (Continued)

Changes in Long-term liabilities

Long-term liabilities activity for the year ended June 30, 2019, was as follows:

	Balance July 1, 2018, as restated	Increases	Decreases	Balance June 30, 2019	Due Within One Year
Governmental Activities:					
General Obligation Bonds					
Highway Revenue Improvement Bonds, 2016	\$ 11,275,000	\$ -	\$ (380,000)	\$ 10,895,000	\$ 400,000
Community Center Bonds, Series 2012	6,450,000	-	-	6,450,000	-
Total General Obligation Bonds	17,725,000	-	(380,000)	17,345,000	400,000
Notes from direct borrowings and direct placements					
Community Center Medium Term Bonds, Series 2013	5,025,000	-	(965,000)	4,060,000	985,000
Transportation Refunding Bonds, Series 2012	567,000	-	(281,000)	286,000	286,000
Land Note	100,000	-	(50,000)	50,000	50,000
Total Notes from direct borrowings and direct placements	5,692,000	-	(1,296,000)	4,396,000	1,321,000
Direct financing leases	497,989		(101,334)	396,655	115,246
Unamortized bond premiums and discounts, net	815,763	-	(39,544)	776,219	-
Total Governmental Activities	\$ 24,730,752	\$ -	\$ (1,816,878)	\$ 22,913,874	\$ 1,836,246
Business-type Activities:					
General Obligation Bonds					
Douglas County, Nevada General Obligation Sewer					
Refunding Bonds, Series 2010C	\$ 890,000	\$ -	\$ (280,000)	\$ 610,000	\$ 300,000
Douglas County, Nevada General Obligation Water					
Improvement and Refunding Bonds, Series 2010B	1,570,000	-	(395,000)	1,175,000	415,000
Douglas County, Nevada General Obligation Water					
Improvement Bonds (TRZED), Series 2010A	1,570,000	-	-	1,570,000	-
Total General Obligation Bonds	4,030,000	-	(675,000)	3,355,000	715,000
Notes from direct borrowings and direct placements					
Airport Revenue Bond, Series 2014	880,000	-	(69,000)	811,000	71,000
State Revolving Fund Water Bonds, 2016	53,410	1,735,815	-	1,789,225	85,529
State Revolving Fund Water Bonds, 2014	789,135	65,663	(41,768)	813,030	43,339
Douglas County, Nevada General Obligation Sewer					
Refunding Bonds, Series 2014	1,449,000	-	(193,000)	1,256,000	198,000
State Revolving Fund Water Bonds, Series 2012	910,428	-	(52,853)	857,575	54,177
Douglas County, Nevada General Obligation Water					
Refunding Bonds, Series 2012A	1,575,000	-	(255,000)	1,320,000	265,000
State Revolving Fund Water Bonds, Series 2011	776,987	-	(49,024)	727,963	50,611
State Revolving Fund Water Bonds, Series 2010	795,937	-	(56,530)	739,407	58,147
Douglas County, Nevada General Obligation Sewer					
State Revolving Fund Water Bonds, Series 2009	1,691,834	-	(130,092)	1,561,742	134,381
State Revolving Fund Water Bonds, Series 2005	339,738	-	(41,050)	298,688	42,287
Total Notes from direct borrowings and direct placements	9,261,469	1,801,478	(888,317)	10,174,630	1,002,471
Unamortized bond premiums and discounts, net	213,740	-	(59,248)	154,492	-
Total Business-type Activities	\$ 13,505,209	\$ 1,801,478	\$ (1,622,565)	\$ 13,684,122	\$ 1,717,471

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES (Continued)

Changes in Long-term liabilities (Continued)

At June 30, 2019, the annual requirements to pay principal and interest on bonds and notes outstanding were as follows:

For the Year Ending June 30,	Governmental Activities			
	General Obligation Bonds		Notes from Direct Borrowings and Direct Placements	
	Principal	Interest	Principal	Interest
2020	\$ 400,000	\$ 650,106	\$ 1,321,000	\$ 89,452
2021	420,000	629,606	1,005,000	63,038
2022	440,000	608,106	1,025,000	42,435
2023	465,000	585,481	1,045,000	21,423
2024	1,035,000	553,431	-	-
2025 - 2029	5,870,000	2,117,306	-	-
2030 - 2034	6,305,000	1,009,309	-	-
2035 - 2039	2,410,000	147,200	-	-
	\$ 17,345,000	\$ 6,300,545	\$ 4,396,000	\$ 216,348

For the Year Ending June 30,	Business-Type Activities			
	General Obligation Bonds		Notes from Direct Borrowings and Direct Placements	
	Principal	Interest	Principal	Interest
2020	\$ 715,000	\$ 150,567	\$ 1,002,471	\$ 248,871
2021	740,000	121,383	1,042,300	219,990
2022	160,000	104,850	1,073,998	189,314
2023	170,000	97,388	950,093	161,241
2024	205,000	87,025	983,597	133,731
2025 - 2029	1,120,000	240,400	3,512,357	362,569
2030 - 2034	245,000	6,125	1,332,202	86,840
2035 - 2039	-	-	277,612	3,842
	\$ 3,355,000	\$ 807,738	\$ 10,174,630	\$ 1,406,398

Debt Covenants and Legal Debt Margin

Certain long-term liabilities are subject to restrictive debt covenants with which management believes the County to be in compliance.

The amount of long-term general obligation debt that can be incurred by the County is limited by the NRS and the County's Charter limits total outstanding long-term liabilities (debt principal) during a year to no more than 10 percent of the assessed value of taxable property at the beginning of the fiscal year. Management believes the County to be in compliance with these requirements.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES (Continued)

Arbitrage Rebate Requirement

The Federal Tax Reform Act of 1986 imposes a rebate requirement with respect to certain long-term debt obligations. Under this Act, an arbitrage amount may be required to be rebated to the United States Treasury for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date. As of the most recent date, management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Conduit Debt

The County has provided third-party borrowers conduit debt to finance the improvement, acquisition or construction of capital assets, which are deemed to be in the public interest, including, but not limited to, hospital facilities. The conduit debt obligations are secured by the pledged revenues of the third-party borrowers, and the County has no obligation with respect to the conduit debt after its issuance because the third-party services the debt. The conduit debt, issued pursuant to NRS 268, is not, and shall never become, an obligation of the County.

Outstanding conduit debt obligations at June 30, 2019, were as follows:

	Issuance Date	Original Amount	Balance June 30, 2019
Washoe Barton Medical Clinic Project, Hospital Revenue and Refunding Bonds, Series 2013	April 2013	\$ 8,700,000	\$ 5,615,811

Compensated Absences:

Compensated absences activity for the year ended June 30, 2019, was as follows:

	Balance July 1, 2018, as restated	Increases	Decreases	Balance June 30, 2019	Due Within One Year
Governmental Activities:					
Compensated absences	\$ 3,608,326	\$ 2,426,234	\$ (2,744,829)	\$ 3,289,731	\$ 2,635,469
Business-type Activities:					
Compensated absences	\$ 212,267	\$ 102,000	\$ (91,325)	\$ 222,942	\$ 120,015

Capital Leases – Governmental Activities

The County entered into a capital lease agreement to finance the acquisition of capital assets used by the County and in general operations. For accounting purposes, the assets acquired under this capital lease have been recorded at the present value of the future minimum lease payments as of the lease inception date. Total capital lease payments for the year ended June 30, 2019, were \$101,334.

At June 30, 2019, the assets acquired through these capital leases were as follows:

Machinery, equipment and software	\$ 743,845
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DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 6. LONG-TERM LIABILITIES (Continued)

Capital Leases – Governmental Activities (Continued)

At June 30, 2019, future minimum capital lease payments were as follows:

<u>For the Year Ending June 30,</u>	
2020	\$ 115,246
2021	115,246
2022	65,267
2023	65,267
2024	<u>65,267</u>
Total future minimum capital lease payments	426,293
Less portion of payment representing interest	<u>(29,638)</u>
Present value of total future minimum capital lease payments	<u><u>\$ 396,655</u></u>

NOTE 7. OPERATING LEASES

The County has certain non-cancelable operating lease agreements primarily for office equipment and a beneficial use assignment of water rights. Such leases expire at various times through July 2022 and the beneficial use assignment of water rights expires in 2037.

At year end, the County's future minimum lease payments under these non-cancelable operating leases were as follows:

<u>For the Year Ending June 30,</u>	
2020	\$ 282,270
2021	279,794
2022	173,510
2023	100,721
2024	66,557
2025-2029	200,000
2030-2034	200,000
2035-2039	80,000
Total	<u><u>\$ 1,382,852</u></u>

NOTE 8. COMMITMENTS AND CONTINGENCIES

Litigation

In the ordinary course of its operations, claims are filed against the County including, but not limited to those arising from alleged improper actions by employees, police actions and negligence. County management intends to vigorously defend each claim and believes that most claims will be dismissed or settled for substantially less than the claimed amount and may be partially offset by payments from the County's liability insurance policies, discussed below under "Risk Management," and will not result in any material adverse future effect on the County's financial position, results of operation, or cash flows.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 8. COMMITMENTS AND CONTINGENCIES (Continued)

The County does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters but rather, records such as period costs when the services are rendered.

The County is a defendant in several lawsuits arising from the course of business. The possibility of an unfavorable outcome in these cases ranges from remote to possible. In the opinion of management, these lawsuits will not have a materially adverse effect on the financial position or operations of the County.

NOTE 9. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these and other risks, the County participates with other governmental entities in the Nevada Public Agency Insurance Pool (Pool); is self-insured for workers compensation and purchases commercial insurance coverage for other risks of loss, including specific risks not covered by Pool (airport liability and bonding coverage) and employee health and accident insurance. Settled claims have not exceeded this commercial insurance coverage in any of the past three years.

Nevada Public Agency Insurance Pool

The Pool, created under the Nevada Interlocal Cooperation Act, is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members. The deductible paid by the County for each incident is \$5,000 for property damages and crime and \$50,000 for all other incidents, with a maximum aggregate deductible of \$300,000 annually.

At June 30, 2019, Pool insurance coverages were as shown below:

Property, crime and equipment			
Blanket Limit per schedule of locations	\$	300,000,000	Per loss
Sublimit for earthquake coverage		150,000,000	Annual aggregate
Sublimit for flood coverage		150,000,000	Annual aggregate
Sublimit for flood coverage zone A		25,000,000	Annual aggregate
Sublimit for equipment breakdown		100,000,000	Each accident
Sublimit for money and securities including dishonesty		500,000	Each loss
Casualty			
Bodily injury, property damage, personal injury			
Employment based benefits administration	\$	10,000,000	Per event
Law enforcement activities, and wrongful acts		10,000,000	Annual aggregate
Cyber Security Event			
Cyber Security Event	\$	3,000,000	Per event and annual aggregate
Sublimit for privacy response expense	\$	500,000	Per event

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 9. RISK MANAGEMENT (Continued)

Workers Compensation

As of July 1, 2017, the County formed its own self-insured workers compensation program. This program exposes the County to various risk of loss related to large claims based on the health of their work force; therefore, an excess loss policy provides coverage. The basic statutory limits are \$100,000 per occurrence for bodily injury, \$100,000 per employee for bodily injury by disease and a \$500,000 policy limit for bodily injury by disease for employer's liability limits. The County also carries a self-insured retention of \$750,000 per accident and \$2,000,000 for Presumptive Claims.

Liabilities are reported when it is probable that a loss has occurred, and the amount of loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amounts of payouts, and other economic and social factors.

Changes in the claim liabilities for fiscal years 2017-18 and 2018-19 were:

	Risk Management Internal Service Fund		Self-insurance Dental Internal Service Fund	Total
	Workers Compensation	General Liability	Dental	
Balance at June 30, 2017	\$ -	\$ -	\$ 46,162	\$ 46,162
Claims and changes in estimates for FY 2017	73,451	57,254	349,942	480,647
Claim payments and adjustments	(73,451)	(57,254)	(349,942)	(480,647)
Balance at June 30, 2018	-	-	46,162	46,162
Claims and changes in estimates for FY 2018	535,123	1,143,447	328,345	2,006,915
Claim payments and adjustments	(272,589)	(34,447)	(344,423)	(651,459)
Balance at June 30, 2019	<u>\$ 262,534</u>	<u>\$ 1,109,000</u>	<u>\$ 30,084</u>	<u>\$ 1,401,618</u>

NOTE 10. DEFINED BENEFIT PENSION PLANS

Aggregate Balances

At June 30, 2019, the County's aggregate pension plan balances were as follows:

	Public Employees' Retirement System of Nevada (NVPERS)	Judicial Retirement System of Nevada (JRS)	Aggregate Total
Deferred outflows related to pensions	\$ 13,585,041	\$ 108,681	\$ 13,693,722
Net pension liability	65,572,960	165,646	65,738,606
Deferred inflows related to pensions	7,510,625	74,185	7,584,810
Pension expense	4,405,268	40,288	4,445,556

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans

Plan Description – NVPERS

The County's employees are covered by the Public Employees' Retirement System of Nevada (NVPERS), which was established by the Nevada Legislature in 1947, effective July 1, 1948, and is governed by the Public Employees Retirement Board (the NVPERS Board) whose seven members are appointed by the governor. The County does not exercise any control over NVPERS.

NVPERS is a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both regular and police/fire members. NVPERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability. NVPERS issues a publicly available Comprehensive Annual Financial Report that includes financial statements and required supplemental information. This report is available on the NVPERS's website, www.nvpers.org under publications.

Benefits Provided

Benefits, as required by NRS, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the system on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67 percent of average compensation. For members entering the system on or after January 1, 2010, this multiplier is 2.5 percent for all years of service. Regular members entering PERS on or after July 1, 2015, have a 2.25 percent multiplier. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579, which for members entering the system before January 1, 2010, is equal to the lesser of:

- 1) 2% per year following the third anniversary of the commencement of benefits, 3% per year following the sixth anniversary, 3.5% per year following the ninth anniversary, 4% per year following the twelfth anniversary and 5% per year following the fourteenth anniversary, or
- 2) The average percentage increase in the Consumer Price Index (or other PERS Board approved index) for the three preceding years.

In any event, a member's benefit must be increased by the percentages in paragraph 1, above, if the benefit of a member has not been increased at a rate greater than or equal to the average of the Consumer Price Index (All Items) (or other PERS Board approved index) for the period between retirement and the date of increase.

For members entering the system on or after January 1, 2010 and before July 1, 2015, the post-retirement increases are the same as above, except that the increases do not exceed 4 percent per year.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

For members with an effective date of membership on or after July 1, 2015, the post-retirement increases are 2 percent per year following the third anniversary of the commencement of benefits, 2.5 percent per year following the sixth anniversary, the lesser of 3 percent or the CPI for the preceding calendar year following the ninth anniversary.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/fire members entering the system on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted toward the eligibility for retirement as Police/fire accredited service.

The normal ceiling limitation on the monthly benefit allowances is 75 percent of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90 percent of average compensation. Both regular and police/fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates rests with NRS. New hires, in agencies which did not elect the employer-pay contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two alternative contribution plans. Contributions are shared equally by employer and employee in which employees can take a reduced salary and have contributions made by the employer or can make contributions by a payroll deduction matched by the employer.

PERS's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis for determining the prospective funding contribution rates required to fund the system on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by NRS. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The actuarial funding method used is the entry age normal cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

Contributions (Continued)

For the fiscal year ended June 30, 2019, the required employer/employee matching rate was 14.50 percent for regular and 20.75 percent for police/fire members. The EPC rate was 28 percent for regular and 40.50 percent for police/fire members. Contributions to the pension plan from the County were \$4,970,626 for the year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the County reported a liability of \$65,572,960 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the project contributions of all participating employers, actuarially determined. At June 30, 2018, the County's proportion was 0.48082 percent, which was an increase of 0.02802 from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$4,405,268. At June 30, 2019, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,054,217	\$ 3,043,711
Changes of assumptions	3,455,280	-
Net differences between projected and actual earnings on pension plan	-	312,191
Changes in proportion and differences between actual contributions and proportionate share of contributions	3,104,918	4,154,723
Pension contributions subsequent to measurement date	4,970,626	-
Total	\$ 13,585,041	\$ 7,510,625

\$4,970,626 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Year Ended June 30,	Total
2020	\$ 1,500,897
2021	399,743
2022	(1,028,965)
2023	556,871
2024	638,474
Thereafter	(963,230)
Total	\$ 1,103,790

At June 30, 2019, the average expected remaining service life is 6.22 years.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

Actuarial assumptions

The total PERS pension liability in the June 30, 2018 actuarial valuations was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2018
Inflation rate	2.75%
Payroll growth	5.00%, including inflation
Investment rate of return	7.50%
Discount rate	7.50%
Productivity pay increase	0.50%
Consumer price index	2.75%
Actuarial cost method	Entry age normal and level percentage of payroll
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases

Mortality rates were based on the RP-2014 Headcount-Weighted Mortality Tables, set forward one year for spouses and beneficiaries, reasonably reflect the projected mortality experience of the Plan as of the measurement date.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study from the period July 1 2012 to June 30, 2016, dated October 16, 2017. As a result of the 2017 actuarial experience study, the expectation of life after disability was adjusted in the June 30, 2018 actuarial valuation to more closely reflect actual experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Geometric Expected Real Rate of Return*</u>
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%
Total	100%	

* These geometric return rates are combined to produce the long-term expected rate of return by adding the long-term expected inflation rate of 2.75%.

DOUGLAS COUNTY

**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019**

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

Discount rate

The discount rate used to measure the total pension liability was 7.50 percent as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified by NRS. Based on that assumption, NVPERS's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments (7.50%) was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

Sensitivity of the County's proportionate share of the net pension liability to changes in discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current discount rate was as follows:

	<u>1% Decrease (6.50%)</u>	<u>Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
County's proportionate share of the net pension liability	\$ 99,996,112	\$ 65,572,960	\$ 36,969,328

Pension plan fiduciary net position

Detailed information about NVPERS fiduciary net position is available in the NVPERS Comprehensive Annual Financial Report, available on the NVPERS website, www.nvpers.org under publications.

Plan Description - JRS

The County's municipal court judges and justices of the peace may, in certain circumstances, elect to be covered by the Judicial Retirement System of Nevada (JRS). The State of Nevada allocates a portion of the net pension liability, net pension expense and related deferred inflows and outflows of resources to the County on a cost-sharing basis. JRS was established by the Nevada Legislature in July 2001, effective January 1, 2003, to provide a reasonable base retirement income to justices of the Supreme Court and district judges and was amended in 2005 to allow municipal court judges and justices of the peace to participate. JRS is administered and governed by the Public Employees Retirement Board (the JRS Board) whose seven members are appointed by the governor. The County does not exercise any control over JRS.

Benefits Provided

Benefits are paid according to various options contained in the NRS, dependent upon whether a member was serving as a Supreme Court justice or district judge before November 5, 2002. Retiring members who were serving as a judge before November 5, 2002, may select among the two benefit options below. Retiring members who began serving as a justice or judge on or after November 5, 2002, are only eligible for the first option below.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

2003 Benefit Plan: Benefits, as required by NRS, are computed at 3.4091 percent per year of accredited service at the time of retirement times the member's highest average compensation in any 36 consecutive months, to a maximum of 75 percent. Benefit payments to which participants may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Previous Benefit Plan: Retiring members who were serving as a Supreme Court justice or district judge prior to November 5, 2002, may select benefit payments computed at 4.1666 percent for the first five years of service and 4.1666 percent for each year of service beyond five years, up to a total maximum of 22 years, times the member's compensation for their last year of service.

Members who retired under the Previous Benefit Plan (plan in effect before November 5, 2002) and are appointed as senior judges can earn service credit while receiving their pension payments. They are eligible to have their benefit recalculated each time they earn an additional year of service credit.

Members enrolled in the JRS on or after July 1, 2015, will receive 3.1591 percent for each year of service. Each member is entitled to a benefit of not more than 75 percent and must contribute 50 percent of the contribution rate through payroll deductions. Annual compensation allowed to be taken into account in determining retirement benefits is limited to \$200,000 (adjusted for Consumer Price Index [all items]).

JRS members become fully vested after five years of service. A member is eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. For those members who were serving as a Supreme Court justice or district judge prior to November 5, 2002, and selected the second benefit option, eligibility for retirement is at age 60 with five years of service.

JRS members enrolled on or after July 1, 2015, become fully vested after five years of service and is eligible for retirement at age 65 with five years of service, at age 62 with 10 years of service, at age 55 with 30 years of service, and at any age with 33 1/3 years of service.

Post-retirement increases are provided by authority of the NRS, which for members entering the system before January 1, 2010, is equal to the lesser of:

- 3) 2% per year following the third anniversary of the commencement of benefits, 3% per year following the sixth anniversary, 3.5% per year following the ninth anniversary, 4% per year following the twelfth anniversary and 5% per year following the fourteenth anniversary, or
- 4) The average percentage increase in the Consumer Price Index (or other JRS Board approved index) for the three preceding years.

In any event, a member's benefit must be increased by the percentages in paragraph 1, above, if the benefit of a member has not been increased at a rate greater than or equal to the average of the Consumer Price Index (All Items) (or other JRS Board approved index) for the period between retirement and the date of increase.

For members entering the system on or after January 1, 2010, the post-retirement increases are the same as above, except that the increases do not exceed 4 percent per year.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

For JRS members entering the system on or after July 1, 2015, the post-retirement increases will be 2.0 percent per year following the third through fifth anniversaries of the commencement of benefit and 2.5 percent per year following the sixth through eighth anniversaries. On succeeding anniversaries, the annual increase shall be the lesser of 3.0 percent or the Consumer Price Index (All Items) for the preceding calendar year.

The authority for establishing and amending the obligation to make contributions and member contribution rates rests with NRS 1A.180(1). Participating employers pay JRS a contribution rate, which is actuarially determined to be sufficient to enable JRS to pay all liabilities for current benefits for their members and retirees. JRS administrative expenses are the responsibility of the participating employers and are included as a component of JRS contribution rate.

Contributions

The amount of annual contribution required to fund JRS is comprised of a normal cost payment and a payment on the Unfunded Actuarial Accrued Liability (UAAL). Effective January 1, 2009, UAAL is amortized over a year-by-year closed amortization period as a level percent of pay (3% payroll growth assumed) where each amortization period will be set at 30 years for Supreme Court justices and district judges and 20 years for municipal court judges and justices of the peace. The payment to amortize the UAAL is paid annually for Supreme Court justices and district judges and monthly for municipal court judges and justices of the peace. Contributions made during the year ended June 30, 2019 were \$71,415.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the County reported a liability of \$165,646 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the project contributions of all participating employers, actuarially determined. At June 30, 2018, the County's proportion was 1.24057 percent, which was an increase of 0.012299 from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$40,288. At June 30, 2019, the County reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,588	\$ 70,505
Changes of assumptions	539	-
Net differences between projected and actual earnings on pension plan investments	-	1,573
Changes in proportion and differences between actual contributions and proportionate share of contributions	26,139	2,107
Pension contributions subsequent to measurement date	71,415	-
Total	\$ 108,681	\$ 74,185

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

\$71,415 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Year Ended June 30,	Total
2020	\$ (6,597)
2021	(16,589)
2022	(25,448)
2023	11,715
	<u>\$ (36,919)</u>

At June 30, 2019, the average expected remaining service life is 4.72 years.

Actuarial assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2018
Inflation rate	2.75%
Payroll growth	3.00% to 8.00%
Investment rate of return	7.50%, including inflation
Discount rate	7.5%, net of pension plan investment expense, including inflation
Consumer price index	2.75%
Actuarial cost method	Entry age normal
Mortality rates	Post-retirement: Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables, projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the Employee mortality tables listed above. The mortality rates are then projected to 2020 with Scale MP-2016. Pre-retirement: Headcount-Weighted RP- 2014 Employee Mortality Tables projected to 2020 with Scale MP-2016.

The JRS net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date using June 30, 2018, census data.

Mortality rates were based on the RP-2014 Headcount-Weighted Mortality Tables, set forward one year for spouses and beneficiaries, reasonably reflect the projected mortality experience of the Plan as of the measurement date.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for period July 1, 2012 to June 30, 2016.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Geometric Expected Real Rate of Return*</u>
Domestic equity	49%	6.60%
International equity	21%	7.37%
Domestic fixed income	30%	0.36%
Total	100%	

* These geometric return rates are combined to produce the long-term expected rate of return by adding the long-term expected inflation rate of 2.75%.

Discount rate

The discount rate used to measure the total pension liability was 7.50 percent as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that contributions will be made monthly at the current contribution rate and the payment to amortize the unfunded actuarial liability is assumed to be paid annually, at the end of the year, for Supreme Court justices and district judges and monthly for municipal court judges and justices of the peace. Based on those assumptions, JRS's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments of current active and inactive JRS members. Therefore, the long-term expected rate of return on pension plan investments (7.50%) was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
County's proportionate share of the net pension liability	\$ 360,013	\$ 165,646	\$ 677

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 10. DEFINED BENEFIT PENSION PLANS (Continued)

Multiple-Employer Cost-Sharing Defined Benefit Pension Plans (Continued)

Pension Plan Fiduciary Net Position

JRS issues a publicly available Annual Financial Report that includes financial statements and required supplemental information. This report is available by writing to JRS at 693 West Nye Lane, Carson City, Nevada 89703. In addition, JRS is classified as a component unit of the State of Nevada, and as such JRS financial information is included in State of Nevada's Comprehensive Annual Financial Report, which is available at http://controller.nv.gov/FinancialReports/CAFR_Download_Page.html

NOTE 11. OTHER POSTEMPLOYMENT BENEFIT PLANS

Aggregate balances

At June 30, 2019, the County's aggregate OPEB plan balances were as follows:

	Public Employee Benefit Program	Douglas County Health Benefit Plan	Aggregate Total
Deferred outflows related to OPEB	\$ -	\$ 214,881	\$ 214,881
Total OPEB liability	7,573,179	4,424,515	11,997,694
Deferred inflows related to OPEB	-	57,278	57,278
OPEB expense	2,506,844	487,787	2,994,631

Plan description – Public Employees Benefit Program (PEBP)

The County's defined benefit OPEB plan, Public Employees Benefit Program (PEBP), provides OPEB for all Eligible retirees of the County. The PEBP is a single-employer defined benefit OPEB plan administered by the County. The County is responsible for establishing and amending the benefit terms and financing requirements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits provided

The Plan provides healthcare, dental, vision and life insurance benefits for a closed group of retirees and their dependents who retire directly from the County under PEBP. The subsidy is paid on a pay-as-you-go basis and is set by the State Legislature. For 2019, this subsidy ranged from \$3 to \$1,150 per retiree, per month.

DOUGLAS COUNTY

**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019**

NOTE 11. OTHER POSTEMPLOYMENT BENEFIT PLANS (Continued)

Employees covered by benefit terms

At June 30, 2019, employees covered by benefit terms of the PEBP plan consisted of:

Active Employees	-
Inactive Employees currently receiving benefit	147
Total	147

PEBP eligibility and subsidy requirements are governed by the NRS and can only be amended through legislation. In 2008, the NRS were amended and as a result of this amendment, the number of retirees for whom the County is obligated to provide postemployment benefits is limited to eligible employees who retired from County service prior to December 1, 2008. No future retirees are eligible for this benefit.

Total OPEB Liability

The County’s total OPEB liability of \$7,573,179 was measured as of June 30, 2019 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Valuation Date	June 30, 2018
Discount Rate	3.51%
Wage Inflation	2.75%
Healthcare Cost Trend Rates	Actual 2019 increases reflected. Pre-Med: 6.0% on July 2020 grading down to 5.0% Post-Med: 4.5%
Mortality	NV PERS 2017 Experience Study based on adj RP 2014 HCW tables
Mortality Improvement	MW 2018 Scale Generationally
Salary Increase	N/A, No actives

The discount rate was based on bond buyer general obligation 20-Bond Municipal Bond Index.

The mortality rates were based on Nevada PERS 2017 Experience Study based on adjusted RF 2015 HCW tables:

- Males - RP-2000 Combined Healthy Table
- Females - RP-2000 Combined Healthy Table set back 1 year

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 11. OTHER POSTEMPLOYMENT BENEFIT PLANS (Continued)

Changes in the Total OPEB Liability

At June 30, 2019, changes in the County's total OPEB liability were as follows:

	<u>Total OPEB Liability</u>
Balances at June 30, 2018	\$ 5,528,034
Changes for the year:	
Service cost	-
Interest cost	206,060
Changes of benefit terms	365,063
Differences between expected and actual experience	1,044,575
Changes of assumptions	891,146
Benefit payments	(461,699)
Net changes	2,045,145
Balances at June 30, 2019	\$ 7,573,179

Changes in Assumptions

Discount rate – Changed from 3.89 percent as of June 30, 2018 to 3.51 percent as of June 30, 2019.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.51%) or 1-percentage-point higher (4.51%) than the current discount rate:

	1% Decrease (2.51%)	Discount Rate (3.51%)	1% Increase (4.51%)
Total OPEB Liability	\$ 8,495,825	\$ 7,573,179	\$ 6,807,046

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5% to 4%)	Current Trend Rate (6% to 5%)	1% Increase (7% to 6%)
Total OPEB Liability	\$ 6,777,552	\$ 7,573,179	\$ 8,513,109

DOUGLAS COUNTY

**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019**

NOTE 11. OTHER POSTEMPLOYMENT BENEFIT PLANS (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of \$2,506,844.

Plan Information – Douglas County Health Benefits Plan (CHBP)

In accordance with NRS, the County provides other postemployment benefits to eligible retirees through the Douglas County Health Benefits Plan (County Plan), a single-employer defined benefit healthcare plan, administered by County management. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The plan provides healthcare, dental, vision and life insurance benefits.

Benefits provided

Benefit provisions for the County Plan are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. Eligible retirees are able to participate in the plan at the same rates as active employees, thereby benefiting from an implicit subsidy. All retirees, except elected officials, are required to pay 100 percent of their premiums under the plan. Retired elected officials' subsidies are based on the number of complete four-year terms of office served by the elected officials.

Employees Covered by Benefit Terms

At June 30, 2019, employees covered by the benefit terms of the County plan consisted of:

Active Employees	448
Inactive Employees currently receiving benefit	51
Total	<u><u>499</u></u>

Total OPEB Liability

The County's total OPEB liability of \$4,424,515 was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 11. OTHER POSTEMPLOYMENT BENEFIT PLANS (Continued)

Actuarial assumptions and other inputs (Continued)

Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Valuation Date	June 30, 2018
Discount Rate	3.51%
Wage Inflation	2.75%
Healthcare Cost Trend Rates	Actual 2019 increases reflected. 6.0% on July 2020 grading down to 5.0%
Mortality	NV PERS 2017 Experience Study based on adj RP 2014 HCW tables
Mortality Improvement	MW 2018 Scale Generationally
Salary Increase	4.00%

The discount rate was based on bond buyer general obligation 20-Bond Municipal Bond Index.

The mortality rates were based on the RF 2014 healthy Annuitant Mortality Table for Males and Females, as appropriate with adjustments for mortality improvements based on MW Scale 2018.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for 2017.

Changes in the Total OPEB Liability

At June 30, 2019, changes in the County's total OPEB liability were as follows:

	<u>Total OPEB Liability</u>
Balances at June 30, 2018	\$ 4,107,823
Changes for the year:	
Service cost	301,963
Interest cost	167,279
Differences between expected and actual experience	129,962
Changes of assumptions	(63,424)
Benefit payments	(219,088)
Net changes	<u>316,692</u>
Balances at June 30, 2019	<u><u>\$ 4,424,515</u></u>

Changes in Assumptions

Discount rate – Changed from 3.89 percent as of June 30, 2018 to 3.51 percent as of June 30, 2019.

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 11. OTHER POSTEMPLOYMENT BENEFIT PLANS (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.51%) or 1-percentage-point higher (4.51%) than the current discount rate:

	1% Decrease (2.51%)	Discount Rate (3.51%)	1% Increase (4.51%)
Total OPEB Liability	\$ 4,821,067	\$ 4,424,515	\$ 4,070,369

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5% to 4%)	Current Trend Rate (6% to 5%)	1% Increase (7% to 6%)
Total OPEB Liability	\$ 3,924,304	\$ 4,424,515	\$ 5,107,065

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of \$487,787. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 97,512	\$ 57,278
Differences between expected and actual experience	117,369	-
Total	\$ 214,881	\$ 57,278

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	
2020	\$ 18,545
2021	18,545
2022	18,545
2023	18,545
2024	18,545
Thereafter	64,878
Total	\$ 157,603

DOUGLAS COUNTY

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2019

NOTE 12. RESTATEMENT

The County reclassified the Airport Special Revenue Fund as an Enterprise Fund as the bonds issued by the Airport are serviced solely by the net revenues of the airport fund for the year ended June 30, 2019 and prior period adjustments were made as follows:

	June 30, 2018		July 1, 2018
	Previously Presented	Restatement	Restated
Airport Fund			
Capital Assets, net of Accumulated Depreciation	\$ -	\$ 18,187,656	\$ 18,187,656
Long-term Debt	-	(880,000)	(880,000)
Net Position/Fund Balance	1,655,467	17,307,656	18,963,123

In addition, the County recognized revenues that was previously recorded as unearned revenues and prior period adjustments were made as follows:

	June 30, 2018		July 1, 2018
	Previously Presented	Restatement	Restated
Regional Water Utility Fund			
Unearned revenue	\$ (1,437,500)	\$ 1,062,500	\$ (375,000)
Net Position	15,067,871	1,062,500	16,130,371

	June 30, 2018		July 1, 2018
	Previously Presented	Restatement	Restated
Park Residential Construction Tax			
Unearned revenue	\$ (821,319)	\$ 821,319	\$ -
Fund Balance	458	821,319	821,777

NOTE 13. SUBSEQUENT EVENTS

In June 2016, approximately 35 homeowners sued the County for flood damages to their properties as a result of extreme flood events that occurred in 2014 and 2015. The plaintiffs claimed that the flood damages were caused by the County's failure to implement appropriate stormwater planning or protection and to adequately maintain stormwater drainage infrastructure. The litigation lasted for three years and both the County and the plaintiffs jointly agreed to mediate the matter in May 2019 when the settlement agreement was reached.

On September 5, 2019, the County Board of Commissioners passed and adopted a resolution approving the settlement agreement negotiated in the Marsh et al. versus the County Case Number 16-CV-0138 in which the plaintiffs and the County have agreed to settle the matter for \$1,300,000 by the establishment of a restricted account, Johnson Lane Flood Litigation Settlement Fund. Of the settlement amount of \$1,300,000, \$470,000 will be paid for the attorney fees and costs of the plaintiffs; \$302,250 will be deposited to a separate escrow/trust account to be used for Johnson Lane Regional Flood/Stormwater Projects requested by the plaintiffs; \$208,200 and \$319,550 will be paid for the installation of the Romero Retention Basin and Stephanie Retention Basis respectively.



Required Supplementary Information

DOUGLAS COUNTY

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS PUBLIC EMPLOYEES' BENEFIT PLAN (PEBP) FOR THE YEAR ENDED JUNE 30, 2019 AND LAST NINE FISCAL YEARS'

	2019	2018
Service cost [1]	\$ -	\$ -
Interest (includes interest on service cost)	206,060	203,762
Changes in benefit terms	365,063	-
Differences between expected and actual experience	1,044,575	-
Changes in assumptions or other inputs	891,146	(215,398)
Benefit payments	(461,699)	(465,237)
Net change in total OPEB liability	2,045,145	(476,873)
Total OPEB Liability - beginning	5,528,034	6,004,907
Total OPEB Liability - ending	\$ 7,573,179	\$ 5,528,034
Covered-employee payroll [1]	\$ -	\$ -
Measurement Date	June 30, 2019	June 30, 2018
Total OPEB liability as a percentage of covered-employee payroll [1]	0.00%	0.00%

Notes to Schedule:

Changes of assumptions. Discount rate changed from 3.53% in FY18 to 3.51% in FY19.

* Fiscal year 2018 was the first year of implementation of GASB 75, therefore, only two years are shown.

[1] The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

DOUGLAS COUNTY

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS COUNTY HEALTH BENEFIT PLAN (CHBP) FOR THE YEAR ENDED JUNE 30, 2019 AND LAST NINE FISCAL YEARS'

	2019	2018
Service cost	\$ 301,963	\$ 307,507
Interest (includes interest on service cost)	167,279	147,376
Changes in benefit terms	-	-
Differences between expected and actual experience	129,962	-
Changes in assumptions or other inputs	(63,424)	(121,708)
Benefit payments	(219,088)	(185,607)
Net change in total OPEB liability	316,692	147,568
Total OPEB Liability - beginning	4,107,823	3,960,255
Total OPEB Liability - ending	\$ 4,424,515	\$ 4,107,823
Covered-employee payroll	\$ 32,730,254	\$ 28,009,746
Measurement Date	June 30, 2019	June 30, 2018
Total OPEB liability as a percentage of covered-employee payroll	13.52%	14.67%

Notes to Schedule:

Changes of assumptions. Discount rate changed from 3.53% in FY18 to 3.51% in FY19.

* Fiscal year 2018 was the first year of implementation of GASB 75, therefore, only two years are shown.

DOUGLAS COUNTY

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY NVPERS PLAN FOR THE YEAR ENDED JUNE 30, 2019 AND LAST NINE FISCAL YEARS [1]

For the year Ended June 30,	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the net as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	Measurement Date
2015	0.62205%	\$ 64,829,752	\$ 34,306,014	188.97%	76.31%	June 30, 2014
2016	0.62405%	71,512,545	35,414,596	201.93%	75.13%	June 30, 2015
2017	0.48703%	65,540,084	36,820,020	178.00%	72.23%	June 30, 2016
2018	0.45280%	60,221,671	29,782,711	202.20%	74.44%	June 30, 2017
2019	0.48082%	65,572,960	29,273,274	224.00%	75.24%	June 30, 2018

Notes to Schedule:

- Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2015. As information becomes available this schedule will ultimately present information for the ten most recent fiscal years.

DOUGLAS COUNTY

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS NVPERS PLAN FOR THE YEAR ENDED JUNE 30, 2019 AND LAST NINE FISCAL YEARS [1]

For the year Ended June 30,	Statutorily Required Contribution	Contributions in relation to the Statutorily Required Contribution	Contribution (Deficiency) Excess	Covered Payroll	Contributions as a Percentage of Covered Employee Payroll
2015	\$ 4,848,647	\$ 4,848,647	\$ -	\$ 35,414,596	13.69%
2016	5,139,295	5,139,295	-	36,820,020	13.96%
2017	4,267,698	4,267,698	-	29,782,711	14.33%
2018	4,491,642	4,491,642	-	29,273,274	15.34%
2019	4,970,626	4,970,626	-	32,448,950	15.32%

Notes to Schedule:

- Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2014. As information becomes available this schedule will ultimately present information for the ten most recent fiscal years.

DOUGLAS COUNTY

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY JRS PLAN FOR THE YEAR ENDED JUNE 30, 2019 AND LAST NINE FISCAL YEARS [1]

For the year Ended June 30,	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate share of the net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	Measurement Date
2015	1.07051%	\$ 176,817	\$ 220,462	80.20%	76.31%	June 30, 2014
2016	1.10059%	229,644	234,534	97.92%	75.13%	June 30, 2015
2017	1.07605%	243,738	249,259	97.79%	72.23%	June 30, 2016
2018	1.11758%	213,029	259,428	82.11%	74.44%	June 30, 2017
2019	1.24057%	165,646	269,504	61.46%	75.24%	June 30, 2018

Notes to Schedule:

- Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2015. As information becomes available this schedule will ultimately present information for the ten most recent fiscal years.

DOUGLAS COUNTY

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS JRS PLAN FOR THE YEAR ENDED JUNE 30, 2019 AND LAST NINE FISCAL YEARS [1]

For the Year Ended June 30,	Statutorily Required Contribution	Contributions in relation to the Statutorily Required Contribution	Contribution (Deficiency) Excess	Covered Payroll	Contributions as a Percentage of Covered Employee Payroll
2015	\$ 68,015	\$ 62,803	\$ (5,212)	\$ 234,534	27.38%
2016	62,315	57,509	(4,806)	249,259	27.92%
2017	64,857	64,662	(195)	259,428	28.66%
2018	66,029	65,837	(192)	269,504	30.69%
2019	66,446	71,415	4,969	271,209	26.33%

Notes to Schedule:

- Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2015. As information becomes available this schedule will ultimately present information for the ten most recent fiscal years.

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 21,669,599	\$ 21,669,599	\$ 21,125,356	\$ (544,243)
Real property taxes, delinquent	-	-	62,846	62,846
Real property taxes, deferred	-	-	5,696	5,696
Personal property taxes, current	-	-	640,803	640,803
Personal property taxes, delinquent	-	-	13,948	13,948
Total taxes	<u>21,669,599</u>	<u>21,669,599</u>	<u>21,848,649</u>	<u>179,050</u>
Licenses, permits, franchise and other fees				
Liquor licenses Total	300,000	300,000	280,490	(19,510)
Local county gaming licenses Total	250,000	250,000	200,722	(49,278)
Cable television franchise fees Total	445,000	445,000	538,104	93,104
Southwest gas franchise fee Total	340,000	340,000	395,811	55,811
Vacation home rental permits Total	34,000	181,487	180,689	(798)
Utility operator fees Total	1,500,000	1,500,000	1,600,667	100,667
Building permits Total	987,000	1,551,379	1,633,529	82,150
Marriage licenses Total	17,000	17,000	14,322	(2,678)
Animal fees Total	24,500	24,500	23,780	(720)
School construction reserve Total	2,000	2,000	3,184	1,184
Other licenses, permits & fees Total	900	900	137,667	136,767
Total Licenses, permits, franchise and other fees	<u>3,900,400</u>	<u>4,612,266</u>	<u>5,008,965</u>	<u>396,699</u>
Intergovernmental shared revenues				
Federal, state and local grants				
Traffic safety Total	-	44,835	36,778	(8,057)
USDOT Total	-	-	-	-
SERC Total	-	58,249	58,310	61
DOJ block grant Total	45,000	45,000	15,000	(30,000)
Domestic violence Total	235,000	235,000	168,950	(66,050)
PY grant revenue Total	-	-	21,606	21,606
Social Security inmate incentive Total	1,200	1,200	3,600	2,400
DEA Total	-	-	155	155
FEMA Total	-	57,239	57,239	-
Homeland Security Total	-	38,294	34,399	(3,895)
Emergency management Total	-	3,000	3,000	-
Grant-in-aid Total	-	-	-	-
AOC Total	-	12,264	12,073	(191)
Tri-net Total	26,300	65,385	58,839	(6,546)
Other grants Total	9,542	465,884	491,887	26,003
Payments in lieu of taxes Total	650,000	650,000	701,548	51,548
State gaming table taxes Total	140,000	140,000	132,437	(7,563)
State consolidated tax distribution Total	12,228,031	12,228,031	12,412,704	184,673
NRS county gaming licenses Total	575,000	575,000	541,000	(34,000)
Other Total	50	23,573	23,522	(51)
Total Intergovernmental shared revenues	<u>13,910,123</u>	<u>14,642,954</u>	<u>14,773,047</u>	<u>130,093</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
Charges for services				
General government				
Clerk's fees	\$ 262,355	\$ 262,355	\$ 320,013	\$ 57,658
Recorder's fees	390,000	390,000	422,204	32,204
Treasurer's fees	1,750	1,750	2,844	1,094
Recorder's technology fees	-	-	71,390	71,390
Assessor's fees	2,000	2,000	107,389	105,389
Assessor's commissions	175,000	175,000	178,422	3,422
Assessor's technology fees	-	5,036	59,475	54,439
Administration and overhead	2,266,220	2,266,220	2,266,140	(80)
GIS services	50,000	50,000	25,000	(25,000)
Radio user fees	159,906	159,906	159,905	(1)
Applicant license fees	15,000	15,000	8,151	(6,849)
Sale of film	14,400	14,400	15,540	1,140
Reimbursement for services	6,000	6,000	10,712	4,712
USFS co-op agreement	-	10,000	5,000	(5,000)
DMV 5%	60,000	60,000	63,296	3,296
DMV \$2 license	20,000	20,000	19,694	(306)
Administration, flex spending fee	350	350	-	(350)
Administration, garnishment fee	500	500	255	(245)
Administration, RPTT fee	18,000	18,000	24,835	6,835
Allocation permits	23,000	23,000	41,749	18,749
Late charges	-	-	7,161	7,161
GIS maps	5,000	5,000	6,031	1,031
Code enforcement	-	-	47,199	47,199
1/2 mobile home	-	-	28	28
Other	144,933	144,933	154,809	9,876
Judicial				
East Fork constable fees	30,000	30,000	18,882	(11,118)
JPO detention fees	1,000	1,000	1,570	570
Guardian fees	20,000	20,000	23,002	3,002
Tahoe constable fees	3,000	3,000	1,629	(1,371)
Support and care fees	5,000	5,000	9,265	4,265
House arrest fees	70,000	70,000	78,078	8,078
Probation supervision fees	30,000	30,000	24,901	(5,099)
Probation drug testing fees	30,000	30,000	24,439	(5,561)
Court fees	-	-	33,955	33,955
Other	-	-	204,326	204,326
Public safety				
Sheriff's fees	358,250	359,650	301,965	(57,685)
Jail processing fees	9,400	9,400	12,861	3,461
Animal adoption fees	3,000	3,000	3,075	75
Public works				
Engineering fees	220,000	489,473	512,068	22,595
Planning fees	150,000	313,736	313,391	(345)
Ditch review application fee	1,500	1,500	5,850	4,350
Community Development Fees	-	28,544	12,148	(16,396)
Health and sanitation				
Weed spraying, private	240,000	240,000	195,784	(44,216)
Weed spraying, interlocal	90,000	90,000	54,116	(35,884)
Chemical sales	320,000	320,000	258,723	(61,277)
Total charges for services	<u>5,195,564</u>	<u>5,673,753</u>	<u>6,107,270</u>	<u>433,517</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
Fines and forfeitures				
Judicial				
East Fork Justice Court fines	\$ 625,844	\$ 625,844	\$ 527,068	\$ (98,776)
Tahoe Justice Court fines	370,374	370,374	386,237	15,863
District Court fines and fees	200	200	107,108	106,908
Chemical analysis fine	10,477	10,477	12,200	1,723
Administration assessment JPO \$2	18,851	18,851	15,368	(3,483)
Public Defender restitution	4,827	4,827	2,440	(2,387)
JPO fines	25,000	25,000	16,440	(8,560)
Reimburse counsel	5,000	5,000	5,228	228
Administration assessment JPO \$10	5,000	5,000	2,200	(2,800)
Controlled substance	2,500	2,500	4,817	2,317
Sheriff restitution	3,000	3,000	1,450	(1,550)
Public safety				
Animal control fees	12,500	12,500	12,665	165
Total fines and forfeitures	1,083,573	1,083,573	1,093,221	9,648
Miscellaneous				
Triad donations Total	-	350	350	-
Other donations Total	-	26,458	68,497	42,039
Other reimbursements and restitutions Total	52,000	156,632	110,491	(46,141)
Other rent and lease income Total	28,000	28,000	10,994	(17,006)
Pay phone Total	12,400	12,400	21,631	9,231
Proceeds from tax sale Total	-	-	40,274	40,274
Rebates Total	20,000	20,000	16,244	(3,756)
Cash over and short Total	-	-	286	286
Property tax penalties and interest Total	408,000	424,520	397,744	(26,776)
Investment income, other Total	100,000	100,000	271,586	171,586
Change in fair value of investments Total	-	-	169,475	169,475
Investment service fees Total	-	-	(9,763)	(9,763)
Other Total	5,000	20,932	54,024	33,092
Total miscellaneous	625,400	789,292	1,151,833	362,541
Total Revenues	46,384,659	48,471,437	49,982,985	1,511,548
EXPENDITURES				
Current:				
General government				
County commission				
Salaries and wages	155,313	157,313	156,192	1,121
Employee benefits	98,675	106,472	108,502	(2,030)
Services and supplies	18,646	29,646	28,724	922
Total county commission	272,634	293,431	293,418	13
County manager				
Salaries and wages	470,961	362,461	370,026	(7,565)
Employee benefits	192,680	169,880	144,406	25,474
Services and supplies	622,035	749,721	744,860	4,861
Total county manager	1,285,676	1,282,062	1,259,292	22,770
Finance and comptroller				
Salaries and wages	684,102	530,102	532,377	(2,275)
Employee benefits	312,628	312,628	237,749	74,879
Services and supplies	286,628	442,015	310,016	131,999
Total finance and comptroller	1,283,358	1,284,745	1,080,142	204,603

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Treasurer				
Salaries and wages	\$ 394,298	\$ 394,298	\$ 391,552	\$ 2,746
Employee benefits	172,879	179,879	179,551	328
Services and supplies	74,793	84,313	82,250	2,063
Total treasurer	<u>641,970</u>	<u>658,490</u>	<u>653,353</u>	<u>5,137</u>
Geographic information systems				
Salaries and wages	273,169	273,169	163,307	109,862
Employee benefits	123,516	123,516	71,592	51,924
Services and supplies	145,600	165,284	127,304	37,980
Total geographic information systems	<u>542,285</u>	<u>561,969</u>	<u>362,203</u>	<u>199,766</u>
Economic Development				
Salaries and wages	87,203	87,203	91,530	(4,327)
Employee benefits	35,616	35,616	35,831	(215)
Services and supplies	97,928	231,678	218,522	13,156
Total economic development	<u>220,747</u>	<u>354,497</u>	<u>345,883</u>	<u>8,614</u>
Assessor	540,827	540,827	516,875	23,952
Salaries and wages	260,622	260,622	251,970	8,652
Employee benefits	51,153	56,189	55,108	1,081
Services and supplies	852,602	857,638	823,953	33,685
Total assessor				
Tahoe, general services				
Salaries and wages	206,601	206,601	147,567	59,034
Employee benefits	86,067	86,067	65,499	20,568
Services and supplies	7,900	7,900	7,114	786
Total Tahoe, general services	<u>300,568</u>	<u>300,568</u>	<u>220,180</u>	<u>80,388</u>
Recorder				
Salaries and wages	266,688	266,688	243,666	23,022
Employee benefits	130,164	130,164	127,113	3,051
Services and supplies	17,360	43,241	42,065	1,176
Total recorder	<u>414,212</u>	<u>440,093</u>	<u>412,844</u>	<u>27,249</u>
Clerk				
Salaries and wages	278,498	253,498	231,002	22,496
Employee benefits	115,315	110,315	102,043	8,272
Services and supplies	21,549	29,374	17,636	11,738
Total clerk	<u>415,362</u>	<u>393,187</u>	<u>350,681</u>	<u>42,506</u>
Clerk, elections				
Salaries and wages	23,907	48,907	45,023	3,884
Employee benefits	7,613	12,613	10,346	2,267
Services and supplies	125,920	124,920	112,471	12,449
Total clerk, elections	<u>157,440</u>	<u>186,440</u>	<u>167,840</u>	<u>18,600</u>
Communications				
Salaries and wages	127,492	127,492	108,200	19,292
Employee benefits	52,105	52,105	46,224	5,881
Services and supplies	64,440	64,440	57,004	7,436
Total communications	<u>244,037</u>	<u>244,037</u>	<u>211,428</u>	<u>32,609</u>
General services				
Salaries and wages	30,186	30,186	27,532	2,654
Employee benefits	401,697	416,697	401,478	15,219
Services and supplies	1,498,658	1,543,515	1,521,589	21,926
Total general services	<u>1,930,541</u>	<u>1,990,398</u>	<u>1,950,599</u>	<u>39,799</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Information services				
Salaries and wages	\$ 698,927	\$ 658,927	\$ 532,451	\$ 126,476
Employee benefits	294,034	294,034	216,328	77,706
Services and supplies	933,229	1,017,633	632,416	385,217
Total information services	<u>1,926,190</u>	<u>1,970,594</u>	<u>1,381,195</u>	<u>589,399</u>
Human resources				
Salaries and wages	263,470	263,470	254,496	8,974
Employee benefits	108,846	108,846	112,285	(3,439)
Services and supplies	188,512	192,252	158,218	34,034
Total human resources	<u>560,828</u>	<u>564,568</u>	<u>524,999</u>	<u>39,569</u>
Records management				
Salaries and wages	99,933	99,933	64,742	35,191
Employee benefits	48,614	48,614	34,053	14,561
Services and supplies	31,355	31,355	28,933	2,422
Total records management	<u>179,902</u>	<u>179,902</u>	<u>127,728</u>	<u>52,174</u>
Project management				
Salaries and wages	99,151	99,151	100,277	(1,126)
Employee benefits	39,655	39,655	38,889	766
Services and supplies	2,850	2,850	593	2,257
Total project management	<u>141,656</u>	<u>141,656</u>	<u>139,759</u>	<u>1,897</u>
Other				
Services and supplies	-	231,210	241,488	(10,278)
Total other	<u>-</u>	<u>231,210</u>	<u>241,488</u>	<u>(10,278)</u>
Total general government	<u>11,370,008</u>	<u>11,935,485</u>	<u>10,546,985</u>	<u>1,388,500</u>
Judicial				
Court clerk				
Salaries and wages	217,113	217,113	216,171	942
Employee benefits	91,200	91,200	95,159	(3,959)
Services and supplies	17,089	18,329	18,385	(56)
Total court clerk	<u>325,402</u>	<u>326,642</u>	<u>329,715</u>	<u>(3,073)</u>
District court I				
Salaries and wages	171,267	171,267	154,134	17,133
Employee benefits	65,310	65,310	59,992	5,318
Services and supplies	50,300	118,675	146,662	(27,987)
Total District court I	<u>286,877</u>	<u>355,252</u>	<u>360,788</u>	<u>(5,536)</u>
District court II				
Salaries and wages	149,358	149,358	139,685	9,673
Employee benefits	54,699	54,699	50,473	4,226
Services and supplies	68,500	71,451	71,715	(264)
Total District court II	<u>272,557</u>	<u>275,508</u>	<u>261,873</u>	<u>13,635</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CASA				
Salaries and wages	\$ 117,356	\$ 117,356	\$ 117,701	\$ (345)
Employee benefits	54,317	54,317	58,080	(3,763)
Services and supplies	20000	19795	11833	7962
Total CASA	<u>191,673</u>	<u>191,468</u>	<u>187,614</u>	<u>3,854</u>
Public guardian and administration				
Salaries and wages	161,324	161,324	152,343	8,981
Employee benefits	81,797	81,797	84,145	(2,348)
Services and supplies	52,655	52,681	50,439	2,242
Total public guardian and administration	<u>295,776</u>	<u>295,802</u>	<u>286,927</u>	<u>8,875</u>
Bailiff				
Salaries and wages	199,455	200,335	211,973	(11,638)
Employee benefits	110,050	110,050	107,068	2,982
Total bailiff	<u>309,505</u>	<u>310,385</u>	<u>319,041</u>	<u>(8,656)</u>
District attorney				
Salaries and wages	1,688,693	1,698,885	1,652,082	46,803
Employee benefits	723,491	726,544	704,541	22,003
Services and supplies	283,600	283,600	242,217	41,383
Total district attorney	<u>2,695,784</u>	<u>2,709,029</u>	<u>2,598,840</u>	<u>110,189</u>
Public defender				
Services and supplies	<u>828,334</u>	<u>817,569</u>	<u>834,254</u>	<u>(16,685)</u>
Juvenile probation				
Salaries and wages	697,696	697,696	692,450	5,246
Employee benefits	322,696	322,696	335,639	(12,943)
Services and supplies	148,267	172,117	168,081	4,036
Total juvenile probation	<u>1,168,659</u>	<u>1,192,509</u>	<u>1,196,170</u>	<u>(3,661)</u>
JPO detention center				
Salaries and wages	372,920	372,920	352,651	20,269
Employee benefits	156,975	156,975	156,040	935
Services and supplies	23,950	26,450	23,743	2,707
Total JPO detention center	<u>553,845</u>	<u>556,345</u>	<u>532,434</u>	<u>23,911</u>
Court computer system				
Salaries and wages	78,938	78,938	80,026	(1,088)
Employee benefits	37,153	37,153	37,836	(683)
Services and supplies	121,736	121,736	121,700	36
Total court computer system	<u>237,827</u>	<u>237,827</u>	<u>239,562</u>	<u>(1,735)</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
East Fork justice court				
Salaries and wages	\$ 420,741	\$ 420,741	\$ 395,276	\$ 25,465
Employee benefits	169,469	169,469	172,390	(2,921)
Services and supplies	39,845	53,391	51,040	2,351
Total East Fork justice court	<u>630,055</u>	<u>643,601</u>	<u>618,706</u>	<u>24,895</u>
Tahoe justice court				
Salaries and wages	313,530	313,530	311,746	1,784
Employee benefits	144,051	144,051	150,012	(5,961)
Services and supplies	36,175	37,679	32,988	4,691
Total Tahoe justice court	<u>493,756</u>	<u>495,260</u>	<u>494,746</u>	<u>514</u>
East Fork constable				
Salaries and wages	118,769	118,769	118,312	457
Employee benefits	44,638	44,638	41,964	2,674
Services and supplies	1,875	1,875	-	1,875
Total East Fork constable	<u>165,282</u>	<u>165,282</u>	<u>160,276</u>	<u>5,006</u>
Tahoe constable				
Salaries and wages	163,322	163,622	105,752	57,870
Employee benefits	13,447	13,447	9,131	4,316
Services and supplies	2,360	2,360	770	1,590
Total Tahoe constable	<u>179,129</u>	<u>179,429</u>	<u>115,653</u>	<u>63,776</u>
Alternative sentencing				
Salaries and wages	326,228	328,511	352,076	(23,565)
Employee benefits	168,007	168,007	184,478	(16,471)
Services and supplies	184,225	202,749	177,011	25,738
Total alternative sentencing	<u>678,460</u>	<u>699,267</u>	<u>713,565</u>	<u>(14,298)</u>
Security				
Salaries and wages	137,506	137,506	98,426	39,080
Employee benefits	12,141	12,141	11,758	383
Services and supplies	1,175	1,175	93	1,082
Total security	<u>150,822</u>	<u>150,822</u>	<u>110,277</u>	<u>40,545</u>
Grand Jury				
Services and supplies	-	100,000	(80)	100,080
Administrative assessment				
Services and supplies	-	1,157	-	1,157
Other				
Salaries and wages	177,605	177,605	178,181	(576)
Employee benefits	69,400	69,400	69,671	(271)
Services and supplies	1,965	1,259,528	196,228	1,063,300
Total other	<u>248,970</u>	<u>1,506,533</u>	<u>444,080</u>	<u>1,062,453</u>
Total judicial	<u>9,712,713</u>	<u>11,209,687</u>	<u>9,804,441</u>	<u>1,405,246</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public safety				
Sheriff, administration				
Salaries and wages	\$ 421,759	\$ 521,759	\$ 491,236	\$ 30,523
Employee benefits	227,107	227,107	206,972	20,135
Services and supplies	498,055	511,762	506,976	4,786
Total sheriff, administration	<u>1,146,921</u>	<u>1,260,628</u>	<u>1,205,184</u>	<u>55,444</u>
Sheriff, administrative services				
Salaries and wages	351,828	358,564	406,012	(47,448)
Employee benefits	164,245	164,245	165,450	(1,205)
Services and supplies	704,841	860,888	836,375	24,513
Total sheriff, administrative services	<u>1,220,914</u>	<u>1,383,697</u>	<u>1,407,837</u>	<u>(24,140)</u>
Sheriff, records				
Salaries and wages	394,871	433,996	354,770	79,226
Employee benefits	186,511	203,109	173,741	29,368
Total sheriff, records	<u>581,382</u>	<u>637,105</u>	<u>528,511</u>	<u>108,594</u>
Sheriff, jail				
Salaries and wages	2,558,042	2,628,309	2,803,259	(174,950)
Employee benefits	1,443,066	1,443,066	1,537,447	(94,381)
Services and supplies	493,950	550,677	553,623	(2,946)
Total sheriff, jail	<u>4,495,058</u>	<u>4,622,052</u>	<u>4,894,329</u>	<u>(272,277)</u>
Sheriff, COPS grant				
Salaries and wages	216,474	223,268	243,454	(20,186)
Employee benefits	129,138	129,138	112,810	16,328
Services and supplies	62,500	1,338	1,338	-
Total sheriff, COPS grant	<u>408,112</u>	<u>353,744</u>	<u>357,602</u>	<u>(3,858)</u>
Sheriff, general investigation				
Salaries and wages	1,269,789	1,293,367	1,328,196	(34,829)
Employee benefits	664,706	664,706	627,893	36,813
Services and supplies	10,500	14,500	13,500	1,000
Total sheriff, general investigation	<u>1,944,995</u>	<u>1,972,573</u>	<u>1,969,589</u>	<u>2,984</u>
Sheriff, traffic patrol				
Salaries and wages	432,242	455,158	484,346	(29,188)
Employee benefits	257,299	257,299	241,325	15,974
Services and supplies	1,500	1,500	2,043	(543)
Total sheriff, traffic patrol	<u>691,041</u>	<u>713,957</u>	<u>727,714</u>	<u>(13,757)</u>
Sheriff, vehicle maintenance				
Services and supplies	664,256	664,756	706,680	(41,924)
Total sheriff, vehicle maintenance	<u>664,256</u>	<u>664,756</u>	<u>706,680</u>	<u>(41,924)</u>
Sheriff, grants				
Salaries and wages	\$ 62,961	\$ 63,264	\$ 61,112	\$ 2,152
Employee benefits	41,851	41,851	35,439	6,412
Total sheriff, grants	<u>104,812</u>	<u>105,115</u>	<u>96,551</u>	<u>8,564</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Sheriff, coroner				
Services and supplies	100,000	100,000	166,643	(66,643)
Sheriff, patrol operations				
Salaries and wages	3,069,932	3,176,795	3,327,445	(150,650)
Employee benefits	1,675,747	1,675,747	1,697,993	(22,246)
Services and supplies	22,500	35,931	36,506	(575)
Total sheriff, patrol operations	<u>4,768,179</u>	<u>4,888,473</u>	<u>5,061,944</u>	<u>(173,471)</u>
Sheriff, tri-net				
Salaries and wages	89,539	128,624	99,717	28,907
Employee benefits	45,747	45,747	51,081	(5,334)
Services and supplies	11,500	11,500	9,765	1,735
Total sheriff, tri-net	<u>146,786</u>	<u>185,871</u>	<u>160,563</u>	<u>25,308</u>
Animal care and services				
Salaries and wages	247,218	247,218	194,082	53,136
Employee benefits	117,477	117,477	96,478	20,999
Services and supplies	27,996	435,726	45,236	390,490
Total animal care and services	<u>392,691</u>	<u>800,421</u>	<u>335,796</u>	<u>464,625</u>
East Fork paramedics				
Services and supplies	-	157,859	157,859	-
Other				
Services and supplies	-	139,911	25,448	114,463
Total public safety	<u>16,665,147</u>	<u>17,986,162</u>	<u>17,802,250</u>	<u>183,912</u>
Public works				
Building				
Salaries and wages	179,946	179,946	159,745	20,201
Employee benefits	74,443	74,443	71,577	2,866
Services and supplies	710,300	781,823	671,784	110,039
Total building	<u>964,689</u>	<u>1,036,212</u>	<u>903,106</u>	<u>133,106</u>
Engineering				
Salaries and wages	12,641	12,641	8,435	4,206
Employee benefits	5,212	5,212	3,443	1,769
Total engineering	<u>17,853</u>	<u>17,853</u>	<u>11,878</u>	<u>5,975</u>
Total public works	<u>982,542</u>	<u>1,054,065</u>	<u>914,984</u>	<u>139,081</u>
Community development				
Administration				
Salaries and wages	\$ 286,882	\$ 287,932	\$ 230,940	\$ 56,992
Employee benefits	125,247	125,247	102,634	22,613
Services and supplies	264,250	471,444	166,697	304,747
Total administration	<u>676,379</u>	<u>884,623</u>	<u>500,271</u>	<u>384,352</u>

DOUGLAS COUNTY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Building				
Salaries and wages	421,638	615,238	392,766	222,472
Employee benefits	196,313	196,313	203,313	(7,000)
Services and supplies	13,400	15,800	11,658	4,142
Total building	<u>631,351</u>	<u>827,351</u>	<u>607,737</u>	<u>219,614</u>
Planning				
Salaries and wages	366,771	366,771	289,713	77,058
Employee benefits	159,788	159,788	158,161	1,627
Services and supplies	21,050	280,415	268,982	11,433
Total planning	<u>547,609</u>	<u>806,974</u>	<u>716,856</u>	<u>90,118</u>
Engineering				
Salaries and wages	466,892	466,892	361,802	105,090
Employee benefits	191,807	191,807	179,791	12,016
Services and supplies	106,434	30,872	26,744	4,128
Total engineering	<u>765,133</u>	<u>689,571</u>	<u>568,337</u>	<u>121,234</u>
Total community development	<u>2,620,472</u>	<u>3,208,519</u>	<u>2,393,201</u>	<u>815,318</u>
Health and sanitation				
Weed control				
Salaries and wages	340,222	340,222	296,009	44,213
Employee benefits	147,857	147,857	110,843	37,014
Services and supplies	416,771	416,771	371,783	44,988
Total weed control	<u>904,850</u>	<u>904,850</u>	<u>778,635</u>	<u>126,215</u>
Total health and sanitation	<u>904,850</u>	<u>904,850</u>	<u>778,635</u>	<u>126,215</u>
Capital outlay				
Public works	321,500	475,248	299,574	175,674
Total Expenditures	<u>42,577,232</u>	<u>46,774,016</u>	<u>42,540,070</u>	<u>4,233,946</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,807,427</u>	<u>1,697,421</u>	<u>7,442,915</u>	<u>5,745,494</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(830,881)	(730,881)	-	730,881
Sale of capital assets	-	-	7,401	7,401
Transfers in	446,226	503,609	501,949	(1,660)
Transfers out	(4,321,222)	(4,708,427)	(4,967,791)	(259,364)
Total Other Financing Sources (Uses)	<u>(4,705,877)</u>	<u>(4,935,699)</u>	<u>(4,458,441)</u>	<u>477,258</u>
CHANGE IN FUND BALANCE	<u>(898,450)</u>	<u>(3,238,278)</u>	<u>2,984,474</u>	<u>6,222,752</u>
FUND BALANCE, BEGINNING OF YEAR	<u>4,365,261</u>	<u>9,184,386</u>	<u>9,184,745</u>	<u>373</u>
FUND BALANCE, END OF YEAR	<u>\$ 3,466,811</u>	<u>\$ 5,946,108</u>	<u>\$ 12,169,219</u>	<u>\$ 6,223,125</u>

DOUGLAS COUNTY

ROOM TAX SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
TOT-Valley 5%	\$ 451,923	\$ 451,923	\$ 576,761	\$ 124,838
TOT-Valley 3%	264,508	264,508	338,827	74,319
TOT-Lake 3/8 of 8%	4,517,827	5,544,000	6,319,533	775,533
TOT-Valley 5/8 of 1%	56,490	56,490	72,114	15,624
TOT-Lake 7/8 of 1%	407,061	500,000	569,397	69,397
TOT-Lake 1/8 of 8%	645,273	792,000	902,608	110,608
TOT-Lake 1% Admin	53,849	64,000	75,324	11,324
Other	6,646	6,646	7,200	554
Total taxes	6,403,577	7,679,567	8,861,764	1,182,197
Business licenses, permits, franchise and other fees				
Utility operator fees	375,000	375,000	400,166	25,166
TLLT-Valley 2%	180,769	180,769	230,585	49,816
TLLT-Valley 1%	90,385	90,385	115,292	24,907
TLLT-Lake 2%	1,303,325	1,600,000	1,823,089	223,089
TLLT-Lake 1%	1,303,324	1,600,000	1,823,090	223,090
Total business licenses, permits, franchise and other fees	3,252,803	3,846,154	4,392,222	546,068
Intergovernmental shared revenues				
Federal, state and local grants				
Grant-in-aid	-	351,040	351,040	-
State optional sales taxes	1,973,831	1,973,831	1,946,630	(27,201)
Total intergovernmental shared revenues	1,973,831	2,324,871	2,297,670	(27,201)
Charges for services				
Culture and recreation				
Park fees	40,000	40,000	49,138	9,138
Tennis court lights	500	500	97	(403)
Recreation fees	105,000	105,000	123,100	18,100
Softball, lake	3,000	3,000	2,100	(900)
Softball, valley	20,000	20,000	15,010	(4,990)
Basketball, lake	9,000	9,000	7,415	(1,585)
Youth sports, lake	13,000	13,000	13,579	579
Youth basketball, valley	38,000	38,000	41,652	3,652
Topaz park	130,000	130,000	198,617	68,617
Shooting range fees	13,000	13,000	12,423	(577)
Kids club	310,000	310,000	295,479	(14,521)
Kahle programs	60,000	60,000	64,468	4,468
Kahle drop-ins	45,000	45,000	47,471	2,471
Kahle rentals	14,000	14,000	14,977	977
Kahle concessions	15,000	15,000	17,879	2,879
Volleyball, valley	30,000	30,000	22,555	(7,445)
Fairground fees	10,000	10,000	9,213	(787)
Kahle passes	150,000	150,000	143,731	(6,269)
Football, lake	-	-	1,383	1,383
Football, valley	28,000	28,000	26,713	(1,287)
Kahle preschool	54,000	71,000	71,974	974
Kahle kids club	14,000	14,000	15,213	1,213
Kahle contract class	30,000	43,000	44,414	1,414
Preschool	120,000	163,000	165,023	2,023
DCCSC Fees	462,000	555,000	569,572	14,572
Other	22,000	32,000	25,841	(6,159)
Total charges for services	1,735,500	1,911,500	1,999,037	87,537
Miscellaneous				
Other donations	-	805,964	284,055	(521,909)
Other reimbursements and restitutions	-	95,001	98,010	3,009
Other rent and lease income	30,000	30,000	30,239	239
Cash over and short	-	-	47	47
Room tax penalties and interest	10,000	10,000	35,529	25,529
Investment income	8,000	8,000	145,284	137,284
Other	-	-	237	237
Total miscellaneous	48,000	948,965	593,401	(355,564)
Total Revenues	13,413,711	16,711,057	18,144,094	1,433,037

DOUGLAS COUNTY

ROOM TAX SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (CONTINUED) JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
EXPENDITURES				
Current:				
Culture and recreation				
Administration				
Services and supplies	\$ 666,063	\$ 939,335	\$ 666,060	\$ 273,275
Promotional room tax				
Services and supplies	6,445,675	7,797,366	9,020,264	(1,222,898)
Library				
Salaries and wages	892,706	892,706	859,262	33,444
Employee benefits	428,362	428,362	405,166	23,196
Services and supplies	371,468	474,619	532,766	(58,147)
Total library	1,692,536	1,795,687	1,797,194	(1,507)
Parks operations				
Salaries and wages	546,959	546,959	488,540	58,419
Employee benefits	286,888	286,888	240,040	46,848
Services and supplies	685,144	1,706,123	1,135,312	570,811
Total parks operations	1,518,991	2,539,970	1,863,892	676,078
Parks, temporary and seasonal				
Salaries and wages	86,136	121,136	97,812	23,324
Employee benefits	4,426	4,426	7,024	(2,598)
Total parks, temporary and seasonal	90,562	125,562	104,836	20,726
Recreation				
Salaries and wages	310,722	310,722	287,884	22,838
Employee benefits	146,670	146,670	139,554	7,116
Services and supplies	332,575	421,508	428,265	(6,757)
Total recreation	789,967	878,900	855,703	23,197
Recreation, temporary and seasonal				
Salaries and wages	386,484	386,484	315,359	71,125
Employee benefits	87,542	87,542	78,870	8,672
Services and supplies	-	-	65	(65)
Total recreation, temporary and seasonal	474,026	474,026	394,294	79,732
Kahle community center				
Salaries and wages	440,105	440,105	409,340	30,765
Employee benefits	98,781	98,781	96,365	2,416
Services and supplies	219,566	471,393	411,314	60,079
Total Kahle community center	758,452	1,010,279	917,019	93,260
Other				
Salaries and wages	500,623	500,623	404,998	95,625
Employee benefits	156,281	156,281	144,063	12,218
Services and supplies	406,111	652,218	532,562	119,656
Total other	1,063,015	1,309,122	1,081,623	227,499
Capital outlay				
Culture and recreation	428,098	2,751,522	1,760,055	991,467
Total capital outlay	428,098	2,751,522	1,760,055	991,467
Total Expenditures	13,927,385	19,621,769	18,460,940	1,160,829
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(513,674)	(2,910,712)	(316,846)	2,593,866
OTHER FINANCING USES				
Contingency	(94,781)	(94,781)	-	94,781
Sale of capital assets	-	-	2,884	2,884
Transfers in	876,155	876,155	876,155	-
Transfers out	(414,542)	(675,540)	(675,540)	-
Total Other Financing Uses	366,832	105,834	203,499	97,665
CHANGE IN FUND BALANCE	(146,842)	(2,804,878)	(113,347)	2,691,531
FUND BALANCE, BEGINNING OF YEAR	671,337	3,329,373	3,849,631	520,258
FUND BALANCE, END OF YEAR	\$ 524,495	\$ 524,495	\$ 3,736,284	\$ 3,211,789

DOUGLAS COUNTY

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2019

NOTE 1. BUDGET INFORMATION

The accompanying required supplementary schedules of revenues, expenditures and changes in fund balance presents the original adopted budget, the final amended budget, and actual general and major special revenue fund data. The original budgets were adopted on a basis consistent with financial accounting policies and accounting principles generally accepted in the United States (GAAP). All amendments made to the original budgets were as prescribed by law and similarly consistent.

Additional budgetary information can be found in Note 2 to the basic financial statements.

Supplementary Information
Non-major Governmental Funds

DOUGLAS COUNTY

NON-MAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET JUNE 30, 2019

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Non-major Governmental Funds
ASSETS:				
Cash, cash equivalents and investments	\$ 17,788,946	\$ 1,389,266	\$ 19,648,938	\$ 38,827,150
Cash, cash equivalents and investments, restricted	-	-	3,736,266	3,736,266
Accounts receivable, net	445,138	-	-	445,138
Taxes receivable	71,942	-	23,770	95,712
Interest receivable	73,752	532	100,076	174,360
Due from other governments	975,159	-	524,186	1,499,345
Prepaid items	99,939	-	110,032	209,971
Other assets	500	-	7,156	7,656
Total Assets	<u>\$ 19,455,376</u>	<u>\$ 1,389,798</u>	<u>\$ 24,150,424</u>	<u>\$ 44,995,598</u>
LIABILITIES:				
Accounts payable	\$ 606,510	\$ -	\$ 213,212	\$ 819,722
Accrued salaries, wages and benefits	412,287	-	8,862	421,149
Due to other funds	12,033	-	3,080	15,113
Unearned revenue	185,046	15	156,475	341,536
Contract retentions payable	-	-	39,860	39,860
Deposits	16,423	-	-	16,423
Due to other governments	72,109	-	-	72,109
Total Liabilities	<u>1,304,408</u>	<u>15</u>	<u>421,489</u>	<u>1,725,912</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue - grants	157,904	-	-	157,904
Unavailable revenue, taxes and penalties	78,121	-	20,676	98,797
Unavailable revenue, special assessments	-	378	-	378
Total Deferred Inflows of Resources	<u>236,025</u>	<u>378</u>	<u>20,676</u>	<u>257,079</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,540,433</u>	<u>393</u>	<u>442,165</u>	<u>1,982,991</u>
FUND BALANCES:				
Nonspendable				
Prepaid items	99,939	-	110,032	209,971
Deposits	500	-	7,156	7,656
Restricted for				
Debt service	-	1,389,405	-	1,389,405
Capital improvement projects	-	-	19,849,198	19,849,198
General, town and district				
redevelopment programs	1,618,808	-	-	1,618,808
Youth and other judicial programs	2,778,175	-	-	2,778,175
Fire, police and other public				
safety programs	1,892,806	-	-	1,892,806
Streets and other public works programs	7,721,835	-	-	7,721,835
Cultural and community				
development programs	3,802,880	-	-	3,802,880
Assigned to				
Capital improvement projects	-	-	3,741,873	3,741,873
Total Fund Balances	<u>17,914,943</u>	<u>1,389,405</u>	<u>23,708,259</u>	<u>43,012,607</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 19,455,376</u>	<u>\$ 1,389,798</u>	<u>\$ 24,150,424</u>	<u>\$ 44,995,598</u>

DOUGLAS COUNTY

NON-MAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN THE FUND BALANCE FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Non-major Governmental Funds
REVENUES				
Taxes	\$ 8,922,848	\$ -	\$ 2,982,355	\$ 11,905,203
Licenses, permits, franchise and other fees	793,183	-	300,000	1,093,183
Intergovernmental shared revenues	8,076,585	-	2,747,088	10,823,673
Charges for services	1,910,570	-	-	1,910,570
Fines and forfeitures	163,153	-	-	163,153
Miscellaneous	1,273,010	6,243	904,613	2,183,866
Total Revenues	<u>21,139,349</u>	<u>6,243</u>	<u>6,934,056</u>	<u>28,079,648</u>
EXPENDITURES				
Current:				
General government	1,008,298	-	1,514,315	2,522,613
Judicial	5,258,788	-	-	5,258,788
Public safety	2,143,906	-	-	2,143,906
Public works	3,823,976	-	1,043,792	4,867,768
Community development	2,531,284	-	-	2,531,284
Culture and recreation	607,227	-	-	607,227
Health and sanitation	347,394	-	-	347,394
Welfare	3,199,397	-	-	3,199,397
Total current	<u>18,920,270</u>	<u>-</u>	<u>2,558,107</u>	<u>21,478,377</u>
Capital outlay				
General government	-	-	6,714,101	6,714,101
Public works	446,621	-	1,486,420	1,933,041
Community development	63,314	-	-	63,314
Culture and recreation	36,175	-	-	36,175
Health and sanitation	99,999	-	-	99,999
Welfare	151,487	-	-	151,487
Total capital outlay	<u>797,596</u>	<u>-</u>	<u>8,200,521</u>	<u>8,998,117</u>
Debt service:				
Principal payments	-	1,777,333	-	1,777,333
Interest Expense	-	800,381	-	800,381
Fiscal charges	-	500	-	500
Total debt service	<u>-</u>	<u>2,578,214</u>	<u>-</u>	<u>2,578,214</u>
Total Expenditures	<u>19,717,866</u>	<u>2,578,214</u>	<u>10,758,628</u>	<u>33,054,708</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,421,483</u>	<u>(2,571,971)</u>	<u>(3,824,572)</u>	<u>(4,975,060)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal	28,567	-	-	28,567
Transfers in	5,886,675	2,446,668	4,005,134	12,338,477
Transfers (out)	(3,803,369)	(8,014)	(4,292,652)	(8,104,035)
Total Other Financing Sources (Uses)	<u>2,111,873</u>	<u>2,438,654</u>	<u>(287,518)</u>	<u>4,263,009</u>
NET CHANGES IN FUND BALANCES	<u>3,533,356</u>	<u>(133,317)</u>	<u>(4,112,090)</u>	<u>(712,051)</u>
FUND BALANCE, BEGINNING OF YEAR	<u>14,381,587</u>	<u>1,522,722</u>	<u>27,820,349</u>	<u>43,724,658</u>
FUND BALANCE, END OF YEAR	<u>\$ 17,914,943</u>	<u>\$ 1,389,405</u>	<u>\$ 23,708,259</u>	<u>\$ 43,012,607</u>

Special Revenue Funds

DOUGLAS COUNTY

NON-MAJOR SPECIAL REVENUE FUNDS JUNE 30, 2019

Special revenue funds are used to account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.

Nevada Cooperative Extension

Accounts for community outreach education and research activities of the University of Nevada, Reno Agriculture Extension Office undertaken in, and partially funded by, Douglas County.

Solid Waste Management

Accounts for activities associated with the closure of the landfill, ongoing monitoring and other waste management activities.

Landscape Maintenance Districts

Accounts for the landscape maintenance of specified areas within Douglas County.

State Motor Vehicle Accident Indigent

Accounts for the provision of emergency hospital care to indigent persons resulting from motor vehicle accidents in Douglas County.

Medical Assistance to Indigents

Accounts for the payment of unpaid charges for medical care furnished to an indigent person who falls sick in Douglas County.

Social Services

Accounts for the provision of general assistance and medical care for indigents who reside in Douglas County.

Law Library

Accounts for the enhancement and maintenance of Douglas County's legal library.

Road Operating

Accounts for the maintenance of Douglas County roads.

Library Gifts

Accounts for donations from library patrons.

Tahoe-Douglas Transportation District

Accounts for transportation needs in the Lake Tahoe area.

Justice Court Administrative Assessment

Accounts for the enhancement of court operations.

China Spring Youth Camp

Accounts for the juvenile correction center operations.

Western Nevada Regional Youth Center

Accounts for the provision of regional detention and drug rehabilitation services for the counties of Douglas, Carson, Churchill, Lyon, and Storey.

Erosion Control (TRPA) Mitigation

Accounts for specific erosion control projects in the Lake Tahoe Basin.

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2019**

Technology Services (911)

Accounts for the provision of emergency 911 and non-emergency communications services.

911 Surcharge

Accounts for additional 911 surcharge fees.

Senior Services Program

Accounts for the provision of nutritious meals, support services and transportation to residents 60 years of age or older.

Redevelopment Agency

Accounts for the operations and activities of the separate Redevelopment Agency.

Town of Gardnerville

Accounts for the general operations and activities of the Town of Gardnerville

Town of Genoa

Accounts for the general operations and activities of the Town of Genoa.

Town of Minden

Accounts for the general operations and activities of the Town of Minden.

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2019**

	Nevada Cooperative Extension	Solid Waste Management	Landscape Maintenance Districts
ASSETS:			
Cash, cash equivalents and investments	\$ 312,048	\$ 1,254,117	\$ 7,551
Accounts receivable, net	-	40,480	-
Taxes receivable	2,581	-	-
Interest receivable	1,439	6,380	47
Due from other governments	-	-	-
Prepaid items	846	-	-
Other assets	-	-	-
Total Assets	<u>\$ 316,914</u>	<u>\$ 1,300,977</u>	<u>\$ 7,598</u>
LIABILITIES:			
Accounts payable	\$ 30,188	\$ 17,014	\$ -
Accrued salaries, wages and benefits	4,451	2,049	-
Due to other funds	160	229	2
Unearned revenue	-	-	-
Deposits	-	-	-
Due to other governments	-	-	-
Total Liabilities	<u>34,799</u>	<u>19,292</u>	<u>2</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue, grants	-	-	-
Unavailable revenue, taxes and penalties	2,236	-	-
Total Liabilities and Deferred Inflows of Resources	<u>37,035</u>	<u>19,292</u>	<u>2</u>
FUND BALANCES:			
Nonspendable			
Prepaid items	846	-	-
Deposits	-	-	-
Restricted for			
General, town and district redevelopment programs	-	-	-
Youth and other judicial programs	-	-	-
Fire, police and other public safety programs	-	-	-
Streets and other public works programs	-	1,281,685	7,596
Cultural and community development programs	279,033	-	-
Total Fund Balances	<u>279,879</u>	<u>1,281,685</u>	<u>7,596</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 316,914</u>	<u>\$ 1,300,977</u>	<u>\$ 7,598</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2019**

State Motor Vehicle Accident Indigent	Medical Assistance to Indigents	Social Services	Law Library	Road Operating
\$ 9,609	\$ 1,281,328	\$ 2,028,851	\$ 34,050	\$ 3,705,720
-	-	85,470	-	14,431
3,866	15,690	8,219	-	-
-	16,888	4,210	214	11,421
-	-	94,647	-	415,781
-	-	1,914	-	-
-	-	-	-	-
<u>\$ 13,475</u>	<u>\$ 1,313,906</u>	<u>\$ 2,223,311</u>	<u>\$ 34,264</u>	<u>\$ 4,147,353</u>
\$ -	\$ -	\$ 129,331	\$ 1,993	\$ 108,902
-	-	52,518	-	28,043
-	386	1,304	5	1,108
-	-	-	-	-
-	-	-	-	-
9,609	62,500	-	-	-
<u>9,609</u>	<u>62,886</u>	<u>183,153</u>	<u>1,998</u>	<u>138,053</u>
-	-	43,334	-	70,965
<u>(2,110)</u>	<u>13,685</u>	<u>27,124</u>	<u>-</u>	<u>-</u>
7,499	76,571	253,611	1,998	209,018
-	-	1,914	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	3,938,335
5,976	1,237,335	1,967,786	32,266	-
<u>5,976</u>	<u>1,237,335</u>	<u>1,969,700</u>	<u>32,266</u>	<u>3,938,335</u>
<u>\$ 13,475</u>	<u>\$ 1,313,906</u>	<u>\$ 2,223,311</u>	<u>\$ 34,264</u>	<u>\$ 4,147,353</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2019**

	<u>Library Gifts</u>	<u>Tahoe-Douglas Transportation District</u>	<u>Justice Court Administrative Assessment</u>
ASSETS:			
Cash, cash equivalents and investments	\$ 58,506	\$ 1,315,020	\$ 1,143,584
Accounts receivable, net	-	119,778	-
Taxes receivable	346	3,929	4,543
Interest receivable	-	-	-
Due from other governments	-	-	16,208
Prepaid items	-	-	-
Other assets	-	-	-
Total Assets	<u>\$ 58,852</u>	<u>\$ 1,438,727</u>	<u>\$ 1,164,335</u>
LIABILITIES:			
Accounts payable	\$ 16,301	\$ -	\$ 35,653
Accrued salaries, wages and benefits	-	1,352	-
Due to other funds	10	219	174
Unearned revenue	-	-	-
Deposits	-	-	-
Due to other governments	-	-	-
Total Liabilities	<u>16,311</u>	<u>1,571</u>	<u>35,827</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue, grants	-	-	-
Unavailable revenue, taxes and penalties	-	-	-
Total Liabilities and Deferred Inflows of Resources	<u>16,311</u>	<u>1,571</u>	<u>35,827</u>
FUND BALANCES:			
Nonspendable			
Prepaid items	-	-	16,208
Deposits	-	-	-
Restricted for			
General, town and district redevelopment programs	-	-	-
Youth and other judicial programs	-	-	1,112,300
Fire, police and other public safety programs	-	-	-
Streets and other public works programs	-	1,437,156	-
Cultural and community development programs	42,541	-	-
Total Fund Balances	<u>42,541</u>	<u>1,437,156</u>	<u>1,128,508</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 58,852</u>	<u>\$ 1,438,727</u>	<u>\$ 1,164,335</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2019**

<u>China Spring Youth Camp</u>	<u>Western Nevada Regional Youth Center</u>	<u>Erosion Control (TRPA) Mitigation</u>	<u>Technology Services (911)</u>	<u>911 Surcharge</u>
\$ 1,248,331	\$ 438,653	\$ 1,197,134	\$ 1,557,489	\$ 222,435
3,075	-	-	(18)	181,922
975	3,244	-	12,257	-
3,456	1,585	2,319	6,111	-
146,385	-	-	-	-
4,500	-	200	1,676	-
-	-	-	-	-
<u>\$ 1,406,722</u>	<u>\$ 443,482</u>	<u>\$ 1,199,653</u>	<u>\$ 1,577,515</u>	<u>\$ 404,357</u>
\$ 10,197	\$ -	\$ 126,674	\$ 16,383	\$ -
147,321	-	15,213	59,027	-
3,034	67	503	1,361	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>160,552</u>	<u>67</u>	<u>142,390</u>	<u>76,771</u>	<u>-</u>
15,428	-	-	-	-
847	2,935	-	10,619	-
<u>176,827</u>	<u>3,002</u>	<u>142,390</u>	<u>87,390</u>	<u>-</u>
4,500	-	200	1,676	-
-	-	-	-	-
-	-	-	-	-
1,225,395	440,480	-	-	-
-	-	-	1,488,449	404,357
-	-	1,057,063	-	-
-	-	-	-	-
<u>1,229,895</u>	<u>440,480</u>	<u>1,057,263</u>	<u>1,490,125</u>	<u>404,357</u>
<u>\$ 1,406,722</u>	<u>\$ 443,482</u>	<u>\$ 1,199,653</u>	<u>\$ 1,577,515</u>	<u>\$ 404,357</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2019**

	Senior Services Program	Redevelopment Agency	Town of Gardnerville
ASSETS:			
Cash, cash equivalents and investments	\$ 161,499	\$ 156,512	\$ 689,172
Accounts receivable, net	-	-	-
Taxes receivable	-	168	11,691
Interest receivable	320	1,265	3,269
Due from other governments	196,515	-	51,578
Prepaid items	352	-	63,776
Other assets	-	-	-
Total Assets	<u>\$ 358,686</u>	<u>\$ 157,945</u>	<u>\$ 819,486</u>
LIABILITIES:			
Accounts payable	\$ 41,656	\$ -	\$ 35,393
Accrued salaries, wages and benefits	48,535	1,826	26,469
Due to other funds	2,023	114	609
Unearned revenue	-	-	2,871
Deposits	-	-	-
Due to other governments	-	-	-
Total Liabilities	<u>92,214</u>	<u>1,940</u>	<u>65,342</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue, grants	28,177	-	-
Unavailable revenue, taxes and penalties	-	168	10,829
Total Liabilities and Deferred Inflows of Resources	<u>120,391</u>	<u>2,108</u>	<u>76,171</u>
FUND BALANCES:			
Nonspendable			
Prepaid items	352	-	63,776
Deposits	-	-	-
Restricted for			
General, town and district redevelopment programs	-	155,837	679,539
Youth and other judicial programs	-	-	-
Fire, police and other public safety programs	-	-	-
Streets and other public works programs	-	-	-
Cultural and community development programs	237,943	-	-
Total Fund Balances	<u>238,295</u>	<u>155,837</u>	<u>743,315</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 358,686</u>	<u>\$ 157,945</u>	<u>\$ 819,486</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2019**

Town of Genoa	Town of Minden	Total Non-Major Special Revenue Funds
\$ 398,970	\$ 568,367	\$ 17,788,946
-	-	445,138
468	12,783	71,942
1,467	4,543	73,752
2,109	68,144	975,159
9,143	1,324	99,939
500	-	500
\$ 412,657	\$ 655,161	\$ 19,455,376
\$ 5,621	\$ 31,204	\$ 606,510
5,218	20,265	412,287
164	561	12,033
181,725	450	185,046
7,323	9,100	16,423
-	-	72,109
200,051	61,580	1,304,408
-	-	157,904
468	11,320	78,121
200,519	72,900	1,540,433
9,143	1,324	99,939
500	-	500
202,495	580,937	1,618,808
-	-	2,778,175
-	-	1,892,806
-	-	7,721,835
-	-	3,802,880
212,138	582,261	17,914,943
\$ 412,657	\$ 655,161	\$ 19,455,376

DOUGLAS COUNTY

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Nevada Cooperative Extension	Solid Waste Management	Landscape Maintenance Districts	State Motor Accident Indigent
REVENUES				
Taxes	\$ 282,930	\$ -	\$ -	\$ 425,684
License, permits, franchise and other fees	-	588,183	-	-
Intergovernmental shared revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	11,570	93,582	20,600	-
Total Revenues	<u>294,500</u>	<u>681,765</u>	<u>20,600</u>	<u>425,684</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Community development	254,854	-	-	-
Culture and recreation	-	-	19,938	-
Health and sanitation	-	347,394	-	-
Welfare	-	-	-	424,931
Total current	<u>254,854</u>	<u>347,394</u>	<u>19,938</u>	<u>424,931</u>
Capital outlay				
Public works	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Health and sanitation	-	99,999	-	-
Welfare	-	-	-	-
Total capital outlay	<u>-</u>	<u>99,999</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>254,854</u>	<u>447,393</u>	<u>19,938</u>	<u>424,931</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>39,646</u>	<u>234,372</u>	<u>662</u>	<u>753</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES				
	<u>39,646</u>	<u>234,372</u>	<u>662</u>	<u>753</u>
FUND BALANCE, BEGINNING OF YEAR				
	<u>240,233</u>	<u>1,047,313</u>	<u>6,934</u>	<u>5,223</u>
FUND BALANCE, END OF YEAR				
	<u>\$ 279,879</u>	<u>\$ 1,281,685</u>	<u>\$ 7,596</u>	<u>\$ 5,976</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Medical Assistance to Indigents	Social Services	Law Library	Road Operating	Library Gifts	Tahoe-Douglas Transportation District
\$ 1,622,540	\$ 883,466	\$ -	\$ 331,863	\$ -	\$ 911,543
-	-	-	-	-	-
-	226,295	-	1,074,832	-	-
-	236,974	17,438	5,899	-	-
-	-	-	-	-	-
70,843	71,598	1,350	128,819	26,501	45,508
<u>1,693,383</u>	<u>1,418,333</u>	<u>18,788</u>	<u>1,541,413</u>	<u>26,501</u>	<u>957,051</u>
-	-	-	-	-	-
-	-	25,249	-	-	-
-	-	-	-	-	-
-	-	-	1,691,161	-	161,250
-	-	-	-	-	-
-	-	-	-	55,311	-
-	-	-	-	-	-
284,511	2,489,955	-	-	-	-
<u>284,511</u>	<u>2,489,955</u>	<u>25,249</u>	<u>1,691,161</u>	<u>55,311</u>	<u>161,250</u>
-	-	-	115,567	-	-
-	-	-	-	-	-
-	-	-	-	36,175	-
-	-	-	-	-	-
-	151,487	-	-	-	-
<u>-</u>	<u>151,487</u>	<u>-</u>	<u>115,567</u>	<u>36,175</u>	<u>-</u>
284,511	2,641,442	25,249	1,806,728	91,486	161,250
<u>1,408,872</u>	<u>(1,223,109)</u>	<u>(6,461)</u>	<u>(265,315)</u>	<u>(64,985)</u>	<u>795,801</u>
-	-	-	24,971	-	-
-	1,119,930	-	1,768,497	-	-
(1,688,935)	(3,500)	-	(53,979)	-	(314,985)
<u>(1,688,935)</u>	<u>1,116,430</u>	<u>-</u>	<u>1,739,489</u>	<u>-</u>	<u>(314,985)</u>
(280,063)	(106,679)	(6,461)	1,474,174	(64,985)	480,816
1,517,398	2,076,379	38,727	2,464,161	107,526	956,340
<u>\$ 1,237,335</u>	<u>\$ 1,969,700</u>	<u>\$ 32,266</u>	<u>\$ 3,938,335</u>	<u>\$ 42,541</u>	<u>\$ 1,437,156</u>

DOUGLAS COUNTY

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Justice Court Administrative Assessment</u>	<u>China Spring Youth Camp</u>	<u>Western Nevada Regional Youth Center</u>
REVENUES			
Taxes	\$ -	\$ 104,769	\$ 226,692
License, permits, franchise and other fees	-	-	-
Intergovernmental shared revenues	-	5,248,305	-
Charges for services	23,761	-	-
Fines and forfeitures	163,153	-	-
Miscellaneous	40,234	41,784	17,216
Total Revenues	<u>227,148</u>	<u>5,394,858</u>	<u>243,908</u>
EXPENDITURES			
Current:			
General government	-	-	-
Judicial	150,807	4,797,999	284,733
Public safety	-	-	-
Public works	-	-	-
Community development	-	-	-
Culture and recreation	-	-	-
Health and sanitation	-	-	-
Welfare	-	-	-
Total current	<u>150,807</u>	<u>4,797,999</u>	<u>284,733</u>
Capital outlay			
Public works	-	-	-
Community development	-	-	-
Culture and recreation	-	-	-
Health and sanitation	-	-	-
Welfare	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>150,807</u>	<u>4,797,999</u>	<u>284,733</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>76,341</u>	<u>596,859</u>	<u>(40,825)</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	-	-
Transfers in	-	15,499	-
Transfers (out)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>15,499</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>76,341</u>	<u>612,358</u>	<u>(40,825)</u>
FUND BALANCE, BEGINNING OF YEAR	<u>1,052,167</u>	<u>617,537</u>	<u>481,305</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,128,508</u>	<u>\$ 1,229,895</u>	<u>\$ 440,480</u>

DOUGLAS COUNTY

**NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Erosion Control (TRPA) Mitigation	Technology Services (911)	911 Surcharge	Senior Services Program	Redevelopment Agency	Town of Gardnerville
\$ -	\$ 1,343,918	\$ -	\$ -	\$ 499,507	\$ 1,177,285
205,000	-	-	-	-	-
-	-	-	623,848	-	404,527
-	1,014,554	404,357	179,219	-	2,360
-	-	-	-	-	-
27,096	57,211	-	124,018	11,580	61,871
<u>232,096</u>	<u>2,415,683</u>	<u>404,357</u>	<u>927,085</u>	<u>511,087</u>	<u>1,646,043</u>
-	-	-	-	44,640	364,212
-	-	-	-	-	-
-	2,143,906	-	-	-	-
861,056	-	-	-	-	727,253
-	-	-	2,276,430	-	-
-	-	-	-	-	94,879
-	-	-	-	-	-
-	-	-	-	-	-
<u>861,056</u>	<u>2,143,906</u>	<u>-</u>	<u>2,276,430</u>	<u>44,640</u>	<u>1,186,344</u>
-	-	-	-	-	329,442
-	-	-	63,314	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>63,314</u>	<u>-</u>	<u>329,442</u>
<u>861,056</u>	<u>2,143,906</u>	<u>-</u>	<u>2,339,744</u>	<u>44,640</u>	<u>1,515,786</u>
<u>(628,960)</u>	<u>271,777</u>	<u>404,357</u>	<u>(1,412,659)</u>	<u>466,447</u>	<u>130,257</u>
-	-	-	261	-	10
1,291,381	-	-	1,432,004	-	259,364
(118,000)	(65,267)	-	-	(837,203)	(53,500)
<u>1,173,381</u>	<u>(65,267)</u>	<u>-</u>	<u>1,432,265</u>	<u>(837,203)</u>	<u>205,874</u>
<u>544,421</u>	<u>206,510</u>	<u>404,357</u>	<u>19,606</u>	<u>(370,756)</u>	<u>336,131</u>
<u>512,842</u>	<u>1,283,615</u>	<u>-</u>	<u>218,689</u>	<u>526,593</u>	<u>407,184</u>
<u>\$ 1,057,263</u>	<u>\$ 1,490,125</u>	<u>\$ 404,357</u>	<u>\$ 238,295</u>	<u>\$ 155,837</u>	<u>\$ 743,315</u>

DOUGLAS COUNTY

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Town of Genoa	Town of Minden	Total Non-Major Special Revenue Funds
REVENUES			
Taxes	\$ 59,765	\$ 1,052,886	\$ 8,922,848
License, permits, franchise and other fees	-	-	793,183
Intergovernmental shared revenues	17,961	480,817	8,076,585
Charges for services	15,425	10,583	1,910,570
Fines and forfeitures	-	-	163,153
Miscellaneous	360,133	61,496	1,273,010
Total Revenues	453,284	1,605,782	21,139,349
EXPENDITURES			
Current:			
General government	382,144	217,302	1,008,298
Judicial	-	-	5,258,788
Public safety	-	-	2,143,906
Public works	-	383,256	3,823,976
Community development	-	-	2,531,284
Culture and recreation	-	437,099	607,227
Health and sanitation	-	-	347,394
Welfare	-	-	3,199,397
Total current	382,144	1,037,657	18,920,270
Capital outlay			
Public works	-	1,612	446,621
Community development	-	-	63,314
Culture and recreation	-	-	36,175
Health and sanitation	-	-	99,999
Welfare	-	-	151,487
Total capital outlay	-	1,612	797,596
Total Expenditures	382,144	1,039,269	19,717,866
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	71,140	566,513	1,421,483
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	3,325	-	28,567
Transfers in	-	-	5,886,675
Transfers (out)	-	(668,000)	(3,803,369)
Total Other Financing Sources (Uses)	3,325	(668,000)	2,111,873
NET CHANGES IN FUND BALANCES	74,465	(101,487)	3,533,356
FUND BALANCE, BEGINNING OF YEAR	137,673	683,748	14,381,587
FUND BALANCE, END OF YEAR	\$ 212,138	\$ 582,261	\$ 17,914,943

DOUGLAS COUNTY

**NEVADA COOPERATIVE EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 286,647	\$ 286,647	\$ 274,561	\$ (12,086)
Real property taxes, delinquent	-	-	836	836
Real property taxes, deferred	-	-	-	-
Personal property taxes, current	-	-	7,372	7,372
Personal property taxes, delinquent	-	-	161	161
Miscellaneous				
Investment income	-	-	11,570	11,570
Total Revenues	<u>286,647</u>	<u>286,647</u>	<u>294,500</u>	<u>7,853</u>
EXPENDITURES				
Current:				
Community development				
Cooperative extension				
Salaries and wages	73,234	73,234	75,961	(2,727)
Employee benefits	30,433	34,633	32,377	2,256
Services and supplies	158,402	206,498	146,516	59,982
Miscellaneous	182,679	182,679	-	182,679
Total Expenditures	<u>444,748</u>	<u>497,044</u>	<u>254,854</u>	<u>242,190</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(158,101)</u>	<u>(210,397)</u>	<u>39,646</u>	<u>250,043</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	<u>(7,921)</u>	<u>(7,921)</u>	<u>-</u>	<u>7,921</u>
NET CHANGES IN FUND BALANCES	<u>(166,022)</u>	<u>(218,318)</u>	<u>39,646</u>	<u>257,964</u>
FUND BALANCE, BEGINNING OF YEAR	<u>187,937</u>	<u>240,233</u>	<u>240,233</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 21,915</u>	<u>\$ 21,915</u>	<u>\$ 279,879</u>	<u>\$ 257,964</u>

DOUGLAS COUNTY

**SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Business licenses, permits, franchise and other fees				
DDI franchise fees	\$ 444,000	\$ 444,000	\$ 516,721	\$ 72,721
STR franchise fees	80,000	80,000	69,462	(10,538)
Alpine Co. annual fee	2,000	2,000	2,000	-
Miscellaneous				
Other rent and lease income	50,000	50,000	50,000	-
Investment income	5,000	5,000	43,582	38,582
Total Revenues	<u>581,000</u>	<u>581,000</u>	<u>681,765</u>	<u>100,765</u>
EXPENDITURES				
Current:				
Health and sanitation				
Joint powers authority				
Services and supplies	40,000	40,000	-	40,000
Miscellaneous	40,806	80,742	-	80,742
Total health and sanitation	<u>80,806</u>	<u>120,742</u>	<u>-</u>	<u>120,742</u>
General				
Salaries and wages	40,014	40,014	35,958	4,056
Employee benefits	16,605	16,605	14,213	2,392
Services and supplies	277,813	277,813	297,223	(19,410)
Miscellaneous	946,344	1,009,595	-	1,009,595
Total general	<u>1,280,776</u>	<u>1,344,027</u>	<u>347,394</u>	<u>996,633</u>
Capital outlay				
General	110,000	110,000	99,999	10,001
Total capital outlay	<u>110,000</u>	<u>110,000</u>	<u>99,999</u>	<u>10,001</u>
Total Expenditures	<u>1,471,582</u>	<u>1,574,769</u>	<u>447,393</u>	<u>1,127,376</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(890,582)</u>	<u>(993,769)</u>	<u>234,372</u>	<u>1,228,141</u>
OTHER FINANCING USES				
Contingencies	<u>(13,333)</u>	<u>(13,333)</u>	<u>-</u>	<u>13,333</u>
NET CHANGES IN FUND BALANCES	<u>(903,915)</u>	<u>(1,007,102)</u>	<u>234,372</u>	<u>1,241,474</u>
FUND BALANCE, BEGINNING OF YEAR	<u>944,123</u>	<u>1,047,310</u>	<u>1,047,313</u>	<u>3</u>
FUND BALANCE, END OF YEAR	<u>\$ 40,208</u>	<u>\$ 40,208</u>	<u>\$ 1,281,685</u>	<u>\$ 1,241,477</u>

DOUGLAS COUNTY

**LANDSCAPE MAINTENANCE DISTRICTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Special assessments	\$ 20,324	\$ 20,324	\$ 20,238	\$ (86)
Investment income	-	-	362	362
Total Revenues	<u>20,324</u>	<u>20,324</u>	<u>20,600</u>	<u>276</u>
EXPENDITURES				
Current:				
Culture and recreation				
Parks operations				
Salaries and wages	11,916	11,916	9,426	2,490
Services and supplies	8,408	15,342	10,512	4,830
Total Expenditures	<u>20,324</u>	<u>27,258</u>	<u>19,938</u>	<u>7,320</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(6,934)</u>	<u>662</u>	<u>7,596</u>
NET CHANGES IN FUND BALANCES	-	(6,934)	662	7,596
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>6,934</u>	<u>6,934</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,596</u>	<u>\$ 7,596</u>

DOUGLAS COUNTY

**STATE MOTOR VEHICLE ACCIDENT INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 420,972	\$ 420,972	\$ 412,795	\$ (8,177)
Real property taxes, delinquent	-	-	1,036	1,036
Personal property taxes, current	-	-	11,834	11,834
Personal property taxes, delinquent	-	-	19	19
Total Revenues	<u>420,972</u>	<u>420,972</u>	<u>425,684</u>	<u>4,712</u>
EXPENDITURES				
Current:				
Welfare				
Vehicle accident, indigent				
Miscellaneous	420,972	426,195	424,931	1,264
Total Expenditures	<u>420,972</u>	<u>426,195</u>	<u>424,931</u>	<u>1,264</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	-	(5,223)	753	5,976
NET CHANGES IN FUND BALANCES				
	-	(5,223)	753	5,976
FUND BALANCE, BEGINNING OF YEAR				
	-	5,223	5,223	-
FUND BALANCE, END OF YEAR				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,976</u>	<u>\$ 5,976</u>

DOUGLAS COUNTY

MEDICAL ASSISTANCE TO INDIGENTS SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 1,607,225	\$ 1,607,225	\$ 1,572,312	\$ (34,913)
Real property taxes, delinquent	-	-	4,704	4,704
Real property taxes, deferred	-	-	405	405
Personal property taxes, current	-	-	44,103	44,103
Personal property taxes, delinquent	-	-	1,016	1,016
Miscellaneous				
Investment income	15,000	15,000	70,843	55,843
Total Revenues	1,622,225	1,622,225	1,693,383	71,158
EXPENDITURES				
Current:				
Welfare				
Medical assistance to indigents				
Services and supplies	534,511	399,832	34,511	365,321
Miscellaneous				
State indigents general tax	250,000	250,000	250,000	-
Total Expenditures	784,511	649,832	284,511	365,321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	837,714	972,393	1,408,872	436,479
OTHER FINANCING USES				
Transfers out	(1,688,935)	(2,176,666)	(1,688,935)	487,731
NET CHANGES IN FUND BALANCES	(851,221)	(1,204,273)	(280,063)	924,210
FUND BALANCE, BEGINNING OF YEAR	1,164,346	1,517,398	1,517,398	-
FUND BALANCE, END OF YEAR	\$ 313,125	\$ 313,125	\$ 1,237,335	\$ 924,210

DOUGLAS COUNTY

SOCIAL SERVICES SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 876,268	\$ 876,268	\$ 855,395	\$ (20,873)
Real property taxes, delinquent	-	-	2,581	2,581
Real property taxes, deferred	-	-	220	220
Personal property taxes, current	-	-	24,735	24,735
Personal property taxes, delinquent	-	-	535	535
Intergovernmental shared revenues				
Federal, state and local grants				
CSBG	118,000	113,968	85,015	(28,953)
HRSA	-	26,719	1,124	(25,595)
Other grants	102,084	167,487	140,156	(27,331)
Charges for services				
General government				
Reimbursement for services	400,000	400,000	234,266	(165,734)
Community support				
Indigent repay	-	-	2,708	2,708
Miscellaneous				
Investment income	1,000	1,000	71,598	70,598
Total Revenues	1,497,352	1,585,442	1,418,333	(167,109)
EXPENDITURES				
Current:				
Welfare				
Medical				
Services and supplies	405,170	539,849	575,112	(35,263)
Total medical	405,170	539,849	575,112	(35,263)
General				
Salaries and wages	494,031	531,500	409,616	121,884
Employee benefits	236,851	236,851	194,097	42,754
Services and supplies	475,771	481,739	376,807	104,932
Total general	1,206,653	1,250,090	980,520	269,570
Community health nurse				
Salaries and wages	350,829	405,482	429,400	(23,918)
Employee benefits	143,761	143,761	171,933	(28,172)
Services and supplies	237,340	267,340	198,487	68,853
Total community health nurse	731,930	816,583	799,820	16,763
Other				
Salaries and wages	170,397	170,397	81,884	88,513
Employee benefits	69,846	69,846	32,301	37,545
Services and supplies	4,400	19,400	20,318	(918)
Total other	244,643	259,643	134,503	125,140
Capital outlay				
General				
	-	2,167,722	151,487	2,016,235
Total capital outlay	-	2,167,722	151,487	2,016,235
Total Expenditures	2,588,396	5,033,887	2,641,442	2,392,445
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,091,044)	(3,448,445)	(1,223,109)	2,225,336
OTHER FINANCING SOURCES (USES)				
Contingencies	(35,525)	(35,525)	-	35,525
Transfers in	1,119,930	1,607,661	1,119,930	(487,731)
Transfers out	(3,500)	(3,500)	(3,500)	-
Total Other Financing Sources (uses)	1,080,905	1,568,636	1,116,430	(452,206)
NET CHANGES IN FUND BALANCES	(10,139)	(1,879,809)	(106,679)	1,773,130
FUND BALANCE, BEGINNING OF YEAR	206,709	2,076,379	2,076,379	-
FUND BALANCE, END OF YEAR	\$ 196,570	\$ 196,570	\$ 1,969,700	\$ 1,773,130

DOUGLAS COUNTY

LAW LIBRARY SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Charges for services				
General government				
Clerk's fees	\$ 20,000	\$ 20,000	\$ 17,438	\$ (2,562)
Miscellaneous				
Investment income	250	250	1,350	1,100
Total Revenues	20,250	20,250	18,788	(1,462)
EXPENDITURES				
Current:				
Judicial				
Law library				
Services and supplies	20,487	56,899	25,249	31,650
Total Expenditures	20,487	56,899	25,249	31,650
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(237)	(36,649)	(6,461)	30,188
OTHER FINANCING SOURCES (USES)				
Contingencies	(615)	(615)	-	615
NET CHANGES IN FUND BALANCES	(852)	(37,264)	(6,461)	30,803
FUND BALANCE, BEGINNING OF YEAR	2,315	38,727	38,727	-
FUND BALANCE, END OF YEAR	\$ 1,463	\$ 1,463	\$ 32,266	\$ 30,803

DOUGLAS COUNTY

ROAD OPERATING SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
County gas tax	\$ 240,825	\$ 240,825	\$ 216,571	\$ (24,254)
1% Valley Rm Tx (Rd)	90,385	90,385	115,292	24,907
Intergovernmental shared revenues				
Federal, state and local grants				
Other grants	-	-	81,258	81,258
Motor vehicle fuel taxes	1,011,096	1,011,096	993,574	(17,522)
Charges for services	-	-	5,899	5,899
Miscellaneous				
Investment income	3,000	3,000	124,587	121,587
Other	-	-	4,232	4,232
Total Revenues	<u>1,345,306</u>	<u>1,345,306</u>	<u>1,541,413</u>	<u>196,107</u>
EXPENDITURES				
Current:				
Public works				
Roads				
Salaries and wages	572,186	572,186	501,268	70,918
Employee benefits	265,630	265,630	240,997	24,633
Services and supplies	1,319,861	1,322,830	948,896	373,934
Miscellaneous				
Unanticipated projects	1,100,000	2,045,805	-	2,045,805
Total roads	<u>3,257,677</u>	<u>4,206,451</u>	<u>1,691,161</u>	<u>2,515,290</u>
Capital outlay				
Public works	-	510,726	115,567	395,159
Total capital outlay	<u>-</u>	<u>510,726</u>	<u>115,567</u>	<u>395,159</u>
Total Expenditures	<u>3,257,677</u>	<u>4,717,177</u>	<u>1,806,728</u>	<u>2,910,449</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(1,912,371)</u>	<u>(3,371,871)</u>	<u>(265,315)</u>	<u>3,106,556</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	24,971	24,971
Contingencies	(52,652)	(66,319)	-	66,319
Transfers in	1,768,497	1,768,497	1,768,497	-
Transfers out	(49,979)	(53,979)	(53,979)	-
Total Other Financing Uses	<u>1,665,866</u>	<u>1,648,199</u>	<u>1,739,489</u>	<u>91,290</u>
NET CHANGES IN FUND BALANCES				
	<u>(246,505)</u>	<u>(1,723,672)</u>	<u>1,474,174</u>	<u>3,197,846</u>
FUND BALANCE, BEGINNING OF YEAR				
	<u>645,945</u>	<u>2,464,161</u>	<u>2,464,161</u>	<u>-</u>
FUND BALANCE, END OF YEAR				
	<u>\$ 399,440</u>	<u>\$ 740,489</u>	<u>\$ 3,938,335</u>	<u>\$ 3,197,846</u>

DOUGLAS COUNTY

**LIBRARY GIFTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Other donations	\$ -	\$ 107,526	\$ 23,244	\$ (84,282)
Investment income	-	-	3,257	3,257
Total Revenues	<u>-</u>	<u>107,526</u>	<u>26,501</u>	<u>(81,025)</u>
EXPENDITURES				
Current:				
Culture and recreation				
Library				
Services and supplies	-	107,526	55,311	52,215
Total culture and recreation	<u>-</u>	<u>107,526</u>	<u>55,311</u>	<u>52,215</u>
Capital outlay				
Culture and recreation	-	-	36,175	(36,175)
Total capital outlay	<u>-</u>	<u>-</u>	<u>36,175</u>	<u>(36,175)</u>
Total Expenditures	<u>-</u>	<u>107,526</u>	<u>91,486</u>	<u>16,040</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(64,985)</u>	<u>(64,985)</u>
NET CHANGES IN FUND BALANCES	-	-	(64,985)	(64,985)
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>107,526</u>	<u>107,526</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,541</u>	<u>\$ 42,541</u>

DOUGLAS COUNTY

**TAHOE-DOUGLAS TRANSPORTATION DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes				
1% Lake Rm Tx (Rd)	\$ 651,662	\$ 651,662	\$ 911,543	\$ 259,881
Miscellaneous				
Investment income	1,000	1,000	41,736	40,736
Other	-	-	3,772	3,772
Total Revenues	<u>652,662</u>	<u>652,662</u>	<u>957,051</u>	<u>304,389</u>
EXPENDITURES				
Current:				
Public works				
Tahoe-Douglas transportation				
Salaries and wages	27,476	27,476	22,188	5,288
Employee benefits	11,143	11,143	9,262	1,881
Services and supplies	133,466	142,339	129,800	12,539
Miscellaneous				
Unanticipated projects	783,258	1,085,110	-	1,085,110
Total Expenditures	<u>955,343</u>	<u>1,266,068</u>	<u>161,250</u>	<u>1,104,818</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(302,681)</u>	<u>(613,406)</u>	<u>795,801</u>	<u>1,409,207</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(5,613)	(5,429)	-	5,429
Transfers out	(322,485)	(322,485)	(314,985)	7,500
Total Other Financing Uses	<u>(328,098)</u>	<u>(327,914)</u>	<u>(314,985)</u>	<u>12,929</u>
NET CHANGES IN FUND BALANCES	(630,779)	(941,320)	480,816	1,422,136
FUND BALANCE, BEGINNING OF YEAR	<u>646,307</u>	<u>956,340</u>	<u>956,340</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 15,528</u>	<u>\$ 15,020</u>	<u>\$ 1,437,156</u>	<u>\$ 1,422,136</u>

DOUGLAS COUNTY

**JUSTICE COURT ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Charges for services				
Judicial				
Other	\$ -	\$ -	\$ 23,761	\$ 23,761
Fines and forfeitures				
Judicial				
East Fork Justice Court fines	37,000	37,000	88,254	51,254
Tahoe Justice Court fines	20,792	20,792	74,899	54,107
Miscellaneous				
Investment income	-	-	40,234	40,234
Total Revenues	<u>57,792</u>	<u>57,792</u>	<u>227,148</u>	<u>169,356</u>
EXPENDITURES				
Current:				
Judicial				
East Fork Justice Court				
Services and supplies	-	633,196	53,283	579,913
Total East Fork Justice Court	-	633,196	53,283	579,913
Tahoe Justice Court				
Services and supplies	-	402,739	24,183	378,556
Total Tahoe Justice Court	-	402,739	24,183	378,556
Administrative assessment				
Services and supplies	57,792	57,792	73,341	(15,549)
Total administrative assessment	<u>57,792</u>	<u>57,792</u>	<u>73,341</u>	<u>(15,549)</u>
Total Expenditures	<u>57,792</u>	<u>1,093,727</u>	<u>150,807</u>	<u>942,920</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,035,935)</u>	<u>76,341</u>	<u>1,112,276</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(1,749)	(1,749)	-	1,749
Transfers out	-	(1,660)	-	1,660
Total Other Financing (uses)	<u>(1,749)</u>	<u>(3,409)</u>	<u>-</u>	<u>3,409</u>
NET CHANGES IN FUND BALANCES	(1,749)	(1,039,344)	76,341	1,115,685
FUND BALANCE, BEGINNING OF YEAR	<u>14,572</u>	<u>1,052,167</u>	<u>1,052,167</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 12,823</u>	<u>\$ 12,823</u>	<u>\$ 1,128,508</u>	<u>\$ 1,115,685</u>

DOUGLAS COUNTY

CHINA SPRING YOUTH CAMP SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 102,716	\$ 102,716	\$ 101,506	\$ (1,210)
Real property taxes, delinquent	-	-	308	308
Real property taxes, deferred	-	-	26	26
Personal property taxes, current	-	-	2,866	2,866
Personal property taxes, delinquent	-	-	63	63
Intergovernmental shared revenues				
Federal, state and local grants				
SAPTA	737,993	737,993	587,852	(150,141)
Child nutrition	90,124	90,124	93,702	3,578
Other grants	27,745	27,745	683,208	655,463
Interim funding	3,883,543	3,883,543	3,883,543	-
Charges for services				
Judicial				
Support and care fees	-	-	148	148
Miscellaneous				
Investment income	5,000	5,000	29,955	24,955
Other	-	-	11,681	11,681
Total Revenues	<u>4,847,121</u>	<u>4,847,121</u>	<u>5,394,858</u>	<u>547,737</u>
EXPENDITURES				
Current:				
Judicial				
China Spring youth camp				
Salaries and wages	2,588,533	2,688,533	2,479,799	208,734
Employee benefits	1,290,462	1,290,462	1,122,707	167,755
Services and supplies	983,625	1,161,162	1,195,493	(34,331)
Capital outlay	-	90,000	-	90,000
Total Expenditures	<u>4,862,620</u>	<u>5,230,157</u>	<u>4,797,999</u>	<u>432,158</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(15,499)</u>	<u>(383,036)</u>	<u>596,859</u>	<u>979,895</u>
OTHER FINANCING SOURCES				
Transfers in	<u>15,499</u>	<u>15,499</u>	<u>15,499</u>	<u>-</u>
NET CHANGES IN FUND BALANCES				
	-	(367,537)	612,358	979,895
FUND BALANCE, BEGINNING OF YEAR				
	<u>250,000</u>	<u>617,537</u>	<u>617,537</u>	<u>-</u>
FUND BALANCE, END OF YEAR				
	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 1,229,895</u>	<u>\$ 979,895</u>

DOUGLAS COUNTY

**WESTERN NEVADA REGIONAL YOUTH CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Positive (Negative)</u>
REVENUES				
Taxes				
Real property taxes, current	\$ 227,287	\$ 227,287	\$ 219,597	\$ (7,690)
Real property taxes, delinquent	-	-	871	871
Real property taxes, deferred	-	-	117	117
Personal property taxes, current	-	-	5,898	5,898
Personal property taxes, delinquent	-	-	209	209
Miscellaneous				
Investment income	-	-	17,216	17,216
Total Revenues	<u>227,287</u>	<u>227,287</u>	<u>243,908</u>	<u>16,621</u>
EXPENDITURES				
Current:				
Judicial				
Western Nevada Regiona youth center				
Services and supplies	334,733	334,733	284,733	50,000
Total Expenditures	<u>334,733</u>	<u>334,733</u>	<u>284,733</u>	<u>50,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(107,446)</u>	<u>(107,446)</u>	<u>(40,825)</u>	<u>66,621</u>
NET CHANGES IN FUND BALANCES	(107,446)	(107,446)	(40,825)	66,621
FUND BALANCE, BEGINNING OF YEAR	<u>478,074</u>	<u>481,305</u>	<u>481,305</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 370,628</u>	<u>\$ 373,859</u>	<u>\$ 440,480</u>	<u>\$ 66,621</u>

DOUGLAS COUNTY

**EROSION CONTROL (TRPA) MITIGATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses, permits, franchise and other fees				
Other licenses, permits and fees	\$ -	\$ 205,000	\$ 205,000	\$ -
Miscellaneous				
Investment income	-	-	27,096	27,096
Total Revenues	<u>-</u>	<u>205,000</u>	<u>232,096</u>	<u>27,096</u>
EXPENDITURES				
Current:				
Public works				
Erosion control (TRPA) mitigation				
Services and supplies	115,000	362,729	423,081	(60,352)
Capital projects	-	327,592	-	327,592
Total erosion control (TRPA) mitigation	<u>115,000</u>	<u>690,321</u>	<u>423,081</u>	<u>267,240</u>
Stormwater				
Salaries and wages	-	124,062	113,649	10,413
Employee Benefits	-	74,227	47,289	26,938
Services and supplies	-	251,737	87,277	164,460
Capital projects	-	455,698	-	455,698
Other	-	225,886	189,760	36,126
Total stormwater	<u>-</u>	<u>1,131,610</u>	<u>437,975</u>	<u>693,635</u>
Total Expenditures	<u>115,000</u>	<u>1,821,931</u>	<u>861,056</u>	<u>960,875</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(115,000)</u>	<u>(1,616,931)</u>	<u>(628,960)</u>	<u>987,971</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	5,000	1,291,381	1,291,381	-
Transfers out	-	(118,000)	(118,000)	-
Total Other Financing (uses)	<u>5,000</u>	<u>1,173,381</u>	<u>1,173,381</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(110,000)</u>	<u>(443,550)</u>	<u>544,421</u>	<u>987,971</u>
FUND BALANCE, BEGINNING OF YEAR	<u>179,292</u>	<u>512,842</u>	<u>512,842</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 69,292</u>	<u>\$ 69,292</u>	<u>\$ 1,057,263</u>	<u>\$ 987,971</u>

DOUGLAS COUNTY

**TECHNOLOGY SERVICES (911) SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes				
Real property taxes, current	\$ 1,333,075	\$ 1,333,075	\$ 1,303,858	\$ (29,217)
Real property taxes, delinquent	-	-	3,970	3,970
Real property taxes, deferred	-	-	310	310
Personal property taxes, current	-	-	35,016	35,016
Personal property taxes, delinquent	-	-	764	764
Charges for services				
Public safety				
Other	1,074,382	1,074,382	1,014,554	(59,828)
Miscellaneous				
Investment income	500	500	57,211	56,711
Total Revenues	<u>2,407,957</u>	<u>2,407,957</u>	<u>2,415,683</u>	<u>7,726</u>
EXPENDITURES				
Current:				
Public safety				
Technology services (911)				
Salaries and wages	1,128,575	1,178,575	1,028,806	149,769
Employee Benefits	519,441	519,441	430,851	88,590
Services and supplies	687,736	1,013,317	684,249	329,068
Other	107,344	207,344	-	207,344
Total Expenditures	<u>2,443,096</u>	<u>2,918,677</u>	<u>2,143,906</u>	<u>774,771</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(35,139)</u>	<u>(510,720)</u>	<u>271,777</u>	<u>782,497</u>
OTHER FINANCING USES				
Contingencies	(70,047)	(70,047)	-	70,047
Transfers out	(65,267)	(65,267)	(65,267)	-
Total Other Financing (uses)	<u>(135,314)</u>	<u>(135,314)</u>	<u>(65,267)</u>	<u>70,047</u>
NET CHANGES IN FUND BALANCES	(170,453)	(646,034)	206,510	852,544
FUND BALANCE, BEGINNING OF YEAR	<u>657,358</u>	<u>1,283,615</u>	<u>1,283,615</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 486,905</u>	<u>\$ 637,581</u>	<u>\$ 1,490,125</u>	<u>\$ 852,544</u>

DOUGLAS COUNTY

**911 SURCHARGE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Charges for services				
Public safety				
Other	\$ -	\$ -	\$ 404,357	\$ 404,357
Total Revenues	<u>-</u>	<u>-</u>	<u>404,357</u>	<u>404,357</u>
EXPENDITURES				
Current:				
Public safety				
Surcharge				
Services and supplies	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>404,357</u>	<u>404,357</u>
NET CHANGES IN FUND BALANCES	-	-	404,357	404,357
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 404,357</u>	<u>\$ 404,357</u>

DOUGLAS COUNTY

SENIOR SERVICES PROGRAM SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental shared revenues				
Federal, state and local grants				
USDOT	\$ 492,570	\$ 492,570	\$ 337,529	\$ (155,041)
USDA	35,000	35,000	71,026	36,026
IIIc1	72,701	72,701	65,678	(7,023)
IIIc2	80,716	80,716	68,266	(12,450)
Grant-ind living	87,919	87,919	81,349	(6,570)
Charges for services				
Community support				
Client fees	9,300	9,300	9,911	611
Transit fees	11,500	11,500	8,846	(2,654)
Program income	128,000	128,000	132,262	4,262
Culture and recreation				
Recreation fees	35,700	35,700	28,200	(7,500)
Miscellaneous				
Yah donation	40,000	40,000	38,206	(1,794)
Other donations	55,000	387,122	31,753	(355,369)
Other reimbursements and restitutions	20,000	20,000	21,851	1,851
Investment income	-	-	1,999	1,999
Other	-	-	30,209	30,209
Total revenues	<u>1,068,406</u>	<u>1,400,528</u>	<u>927,085</u>	<u>(473,443)</u>
EXPENDITURES				
Current:				
Community development				
Senior services				
Salaries and wages	904,311	904,311	896,589	7,722
Employee benefits	403,595	403,595	406,023	(2,428)
Services and supplies	938,974	1,207,782	973,818	233,964
Capital outlay	-	63,314	63,314	-
Total expenditures	<u>2,246,880</u>	<u>2,579,002</u>	<u>2,339,744</u>	<u>239,258</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(1,178,474)</u>	<u>(1,178,474)</u>	<u>(1,412,659)</u>	<u>(234,185)</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(26,556)	(26,556)	-	26,556
Sale of capital asset	-	-	261	261
Transfers in	1,178,506	1,439,504	1,432,004	(7,500)
Total other financing sources (uses)	<u>1,151,950</u>	<u>1,412,948</u>	<u>1,432,265</u>	<u>19,317</u>
NET CHANGES IN FUND BALANCES				
	(26,524)	234,474	19,606	(214,868)
FUND BALANCE, BEGINNING OF YEAR				
	<u>147,565</u>	<u>(113,433)</u>	<u>218,689</u>	<u>332,122</u>
FUND BALANCE, END OF YEAR				
	<u>\$ 121,041</u>	<u>\$ 121,041</u>	<u>\$ 238,295</u>	<u>\$ 117,254</u>

DOUGLAS COUNTY

REDEVELOPMENT AGENCY SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 360,907	\$ 360,907	\$ 378,837	\$ 17,930
Personal property taxes, current	-	-	120,645	120,645
Personal property taxes, delinquent	-	-	25	25
Miscellaneous				
Investment income	-	-	11,580	11,580
Total Revenues	<u>360,907</u>	<u>360,907</u>	<u>511,087</u>	<u>150,180</u>
EXPENDITURES				
Current:				
General government				
Redevelopment agency administrative				
Salaries and wages	27,333	27,333	30,512	(3,179)
Employee Benefits	10,793	10,793	12,062	(1,269)
Services and supplies	7,066	7,066	2,066	5,000
Total Expenditures	<u>45,192</u>	<u>45,192</u>	<u>44,640</u>	<u>552</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>315,715</u>	<u>315,715</u>	<u>466,447</u>	<u>150,732</u>
OTHER FINANCING USES				
Contingencies	(1,356)	(1,356)	-	1,356
Transfers out	(331,819)	(837,202)	(837,203)	(1)
Total Other Financing (uses)	<u>(333,175)</u>	<u>(838,558)</u>	<u>(837,203)</u>	<u>1,355</u>
NET CHANGES IN FUND BALANCES	(17,460)	(522,843)	(370,756)	152,087
FUND BALANCE, BEGINNING OF YEAR	<u>21,211</u>	<u>526,593</u>	<u>526,593</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 3,751</u>	<u>\$ 3,750</u>	<u>\$ 155,837</u>	<u>\$ 152,087</u>

DOUGLAS COUNTY

TOWN OF GARDNERVILLE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 1,163,530	\$ 1,163,530	\$ 1,108,623	\$ (54,907)
Real property taxes, delinquent	-	-	7,469	7,469
Personal property taxes, current	-	-	59,814	59,814
Personal property taxes, delinquent	-	-	1,379	1,379
Intergovernmental shared revenues				
Federal, state and local grants				
CDBG	-	335,358	76,915	(258,443)
State consolidated tax distribution	291,790	291,790	298,902	7,112
NRS county gaming licenses	27,000	27,000	28,710	1,710
Charges for services				
General government				
Applicant license fees	5,000	10,100	2,360	(7,740)
Miscellaneous				
Other reimbursement and restitutions	-	27,998	27,998	-
Other rent and lease income	-	-	8,184	8,184
Investment income	-	-	25,689	25,689
Total Revenues	<u>1,487,320</u>	<u>1,855,776</u>	<u>1,646,043</u>	<u>(209,733)</u>
EXPENDITURES				
Current:				
General government				
Town of Gardnerville				
Salaries and wages	163,548	163,548	155,403	8,145
Employee Benefits	61,723	61,723	57,086	4,637
Services and supplies	179,804	163,204	151,723	11,481
Total general government	<u>405,075</u>	<u>388,475</u>	<u>364,212</u>	<u>24,263</u>
Public works				
Salaries and wages	291,230	291,230	280,379	10,851
Employee Benefits	131,794	131,794	123,583	8,211
Services and supplies	280,207	597,429	323,291	274,138
Total public works	<u>703,231</u>	<u>1,020,453</u>	<u>727,253</u>	<u>293,200</u>
Culture and recreation				
Services and supplies	65,317	122,417	94,879	27,538
Total culture and recreation	<u>65,317</u>	<u>122,417</u>	<u>94,879</u>	<u>27,538</u>
Capital Outlay				
Public works	267,000	558,298	329,442	228,856
Total capital outlay	<u>267,000</u>	<u>558,298</u>	<u>329,442</u>	<u>228,856</u>
Total Expenditures	<u>1,440,623</u>	<u>2,089,643</u>	<u>1,515,786</u>	<u>573,857</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	46,697	(233,867)	130,257	364,124
OTHER FINANCING SOURCES (USES)				
Contingencies	(35,261)	(22,261)	-	22,261
Sale of capital asset	-	-	10	10
Transfers in	-	-	259,364	259,364
Transfers out	(53,500)	(53,500)	(53,500)	-
Total Other Financing (uses)	<u>(88,761)</u>	<u>(75,761)</u>	<u>205,874</u>	<u>281,635</u>
NET CHANGES IN FUND BALANCES	(42,064)	(309,628)	336,131	645,759
FUND BALANCE, BEGINNING OF YEAR	139,620	407,184	407,184	-
FUND BALANCE, END OF YEAR	<u>\$ 97,556</u>	<u>\$ 97,556</u>	<u>\$ 743,315</u>	<u>\$ 645,759</u>

DOUGLAS COUNTY

TOWN OF GENOA SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 58,220	\$ 58,220	\$ 58,850	\$ 630
Real property taxes, delinquent	-	-	26	26
Personal property taxes, current	-	-	877	877
Personal property taxes, delinquent	-	-	12	12
Intergovernmental shared revenues				
State consolidated tax distribution	11,400	11,400	12,213	813
NRS county gaming licenses	600	600	698	98
Other	-	-	5,050	5,050
Charges for services				
Culture and recreation				
Recreation fees	13,000	13,000	15,425	2,425
Miscellaneous				
Candy dance	289,000	289,000	303,769	14,769
Other reimbursement and restitutions	1,800	1,800	-	(1,800)
Other rent and lease income	24,000	24,000	37,246	13,246
Investment income	1,500	1,500	13,452	11,952
Other	3,000	3,000	5,666	2,666
Total Revenues	<u>402,520</u>	<u>402,520</u>	<u>453,284</u>	<u>50,764</u>
EXPENDITURES				
Current:				
General government				
Town of Genoa				
Salaries and wages	101,627	101,627	87,258	14,369
Employee Benefits	54,281	54,281	30,496	23,785
Services and supplies	253,974	263,974	264,390	(416)
Total Expenditures	<u>409,882</u>	<u>419,882</u>	<u>382,144</u>	<u>37,738</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(7,362)</u>	<u>(17,362)</u>	<u>71,140</u>	<u>88,502</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(8,198)	(8,198)	-	8,198
Sale of capital assets	-	-	3,325	3,325
Total Other Financing (uses)	<u>(8,198)</u>	<u>(8,198)</u>	<u>3,325</u>	<u>11,523</u>
NET CHANGES IN FUND BALANCES				
	(15,560)	(25,560)	74,465	100,025
FUND BALANCE, BEGINNING OF YEAR				
	<u>49,580</u>	<u>137,673</u>	<u>137,673</u>	<u>-</u>
FUND BALANCE, END OF YEAR				
	<u>\$ 34,020</u>	<u>\$ 112,113</u>	<u>\$ 212,138</u>	<u>\$ 100,025</u>

DOUGLAS COUNTY

TOWN OF MINDEN SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 1,016,771	\$ 1,016,771	\$ 1,022,818	\$ 6,047
Real property taxes, delinquent	-	-	534	534
Personal property taxes, current	-	-	27,390	27,390
Personal property taxes, delinquent	-	-	2,144	2,144
State consolidated tax distribution	370,000	370,000	394,923	24,923
NRS county gaming licenses	70,000	70,000	85,894	15,894
Charges for services				
General government				
Professional fees	-	-	10,583	10,583
Miscellaneous				
Other rent and lease income	30,000	30,000	31,038	1,038
Investment income	-	-	28,044	28,044
Other	-	-	2,414	2,414
Total Revenues	<u>1,486,771</u>	<u>1,486,771</u>	<u>1,605,782</u>	<u>119,011</u>
EXPENDITURES				
Current:				
General government				
Town of Minden				
Salaries and wages	79,350	79,350	69,443	9,907
Employee Benefits	30,036	30,036	29,558	478
Services and supplies	188,391	216,560	118,301	98,259
Total general government	<u>297,777</u>	<u>325,946</u>	<u>217,302</u>	<u>108,644</u>
Public works				
Town of Minden				
Salaries and wages	100,527	100,527	95,241	5,286
Employee Benefits	54,727	54,727	49,869	4,858
Services and supplies	229,937	329,937	238,146	91,791
Total public works	<u>385,191</u>	<u>485,191</u>	<u>383,256</u>	<u>101,935</u>
Culture and recreation				
Town of Minden				
Salaries and wages	210,127	210,127	196,074	14,053
Employee Benefits	106,867	106,867	96,123	10,744
Services and supplies	154,000	204,000	144,902	59,098
Total culture and recreation	<u>470,994</u>	<u>520,994</u>	<u>437,099</u>	<u>83,895</u>
Capital outlay				
Public works				
	-	39,989	1,612	38,377
Total capital outlay	<u>-</u>	<u>39,989</u>	<u>1,612</u>	<u>38,377</u>
Total Expenditures	<u>1,153,962</u>	<u>1,372,120</u>	<u>1,039,269</u>	<u>332,851</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>332,809</u>	<u>114,651</u>	<u>566,513</u>	<u>451,862</u>
OTHER FINANCING USES				
Contingencies	(34,619)	(34,619)	-	34,619
Transfers out	(318,000)	(668,000)	(668,000)	-
Total Other Financing (uses)	<u>(352,619)</u>	<u>(702,619)</u>	<u>(668,000)</u>	<u>34,619</u>
NET CHANGES IN FUND BALANCES				
	(19,810)	(587,968)	(101,487)	486,481
FUND BALANCE, BEGINNING OF YEAR				
	<u>115,592</u>	<u>683,750</u>	<u>683,748</u>	<u>(2)</u>
FUND BALANCE, END OF YEAR				
	<u>\$ 95,782</u>	<u>\$ 95,782</u>	<u>\$ 582,261</u>	<u>\$ 486,479</u>

Debt Service Funds

DOUGLAS COUNTY
NON-MAJOR DEBT SERVICE FUNDS
JUNE 30, 2019

Debt service funds are used to account for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.

Douglas County Operating Resources

Accounts for the accumulation of monies for and the payment of Douglas County debt obligations.

Town of Gardnerville

Accounts for the accumulation of monies for and the payment of the debt obligations of the Town of Gardnerville.

DOUGLAS COUNTY

**NON-MAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2019**

	Douglas County Operating Resources	Town of Gardnerville	Total Non-Major Debt Service Funds
ASSETS:			
Cash, cash equivalents and investments	\$ 1,389,266	\$ -	\$ 1,389,266
Interest receivable	532	-	532
Total assets	\$ 1,389,798	\$ -	\$ 1,389,798
LIABILITIES:			
Unearned revenue, current	\$ 15	\$ -	\$ 15
Total liabilities	15	-	15
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue, special assessments	378	-	378
Total liabilities and deferred inflows of resources	393	-	393
FUND BALANCES:			
Restricted for Debt service	1,389,405	-	1,389,405
Total liabilities, deferred inflows of resources and fund balances	\$ 1,389,798	\$ -	\$ 1,389,798

DOUGLAS COUNTY

**NON-MAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Douglas County Operating Resources	Town of Gardnerville	Total Non-Major Debt Service Funds
REVENUES			
Miscellaneous	\$ 6,243	\$ -	\$ 6,243
EXPENDITURES			
Debt Service:			
Principal payments	1,727,333	50,000	1,777,333
Interest expense	796,881	3,500	800,381
Fiscal charges	500	-	500
Total Expenditures	<u>2,524,714</u>	<u>53,500</u>	<u>2,578,214</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,518,471)</u>	<u>(53,500)</u>	<u>(2,571,971)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,393,168	53,500	2,446,668
Transfers out	(8,014)	-	(8,014)
Total Other Financing Sources (uses)	<u>2,385,154</u>	<u>53,500</u>	<u>2,438,654</u>
CHANGE IN FUND BALANCE	(133,317)	-	(133,317)
FUND BALANCE, BEGINNING OF YEAR	<u>1,522,722</u>	<u>-</u>	<u>1,522,722</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,389,405</u>	<u>\$ -</u>	<u>\$ 1,389,405</u>

DOUGLAS COUNTY

**DOUGLAS COUNTY OPERATING RESOURCES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 6,243	\$ 6,243
Total Revenues	<u>-</u>	<u>-</u>	<u>6,243</u>	<u>6,243</u>
EXPENDITURES				
Current:				
Debt service				
Principal payments	1,796,334	1,796,334	1,727,333	69,001
Interest expense	822,830	822,830	796,881	25,949
Fiscal charges	1,350	1,350	500	850
Total debt service	<u>2,620,514</u>	<u>2,620,514</u>	<u>2,524,714</u>	<u>95,800</u>
Total Expenditures	<u>2,620,514</u>	<u>2,620,514</u>	<u>2,524,714</u>	<u>95,800</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,620,514)</u>	<u>(2,620,514)</u>	<u>(2,518,471)</u>	<u>102,043</u>
OTHER FINANCING SOURCES				
Transfers in	2,488,117	2,488,117	2,393,168	(94,949)
Transfers out	-	-	(8,014)	(8,014)
Total Other Financing Sources	<u>2,488,117</u>	<u>2,488,117</u>	<u>2,385,154</u>	<u>(102,963)</u>
NET CHANGES IN FUND BALANCES	(132,397)	(132,397)	(133,317)	(920)
FUND BALANCE, BEGINNING OF YEAR	<u>1,516,990</u>	<u>1,522,722</u>	<u>1,522,722</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,384,593</u>	<u>\$ 1,390,325</u>	<u>\$ 1,389,405</u>	<u>\$ (920)</u>

DOUGLAS COUNTY

**TOWN OF GARDNERVILLE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
EXPENDITURES				
Debt service				
Principal payments	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Interest expense	3,500	3,500	3,500	-
Total debt service	<u>53,500</u>	<u>53,500</u>	<u>53,500</u>	<u>-</u>
Total Expenditures	<u>53,500</u>	<u>53,500</u>	<u>53,500</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(53,500)</u>	<u>(53,500)</u>	<u>(53,500)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>53,500</u>	<u>53,500</u>	<u>53,500</u>	
Total Other Financing Sources (uses)	<u>53,500</u>	<u>53,500</u>	<u>53,500</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Project Funds

DOUGLAS COUNTY

NON-MAJOR CAPITAL PROJECTS FUNDS JUNE 30, 2019

Capital projects funds are used to account for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

Extraordinary Maintenance

Accounts for the extraordinary maintenance, repair or improvement of County facilities.

Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Douglas County Construction

Accounts for the construction of necessary capital assets.

Park Residential Construction Tax

Accounts for the construction of new park facilities within specified park districts.

Regional Transportation

Accounts for reserves held specifically for capital equipment.

Debt Financed

Accounts for the acquisition and construction of capital facilities that are financed in whole or in part by the issuance of debt.

Redevelopment Agency

Accounts for capital related activities of the separate Redevelopment Agency.

Town of Gardnerville Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Town of Genoa Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Town of Genoa Construction Reserve

Accounts for reserves held specifically for capital projects.

Town of Minden Ad Valorem

Accounts for specific projects, such as the purchase of land, improvements to land and facilities, or major purchases of equipment.

Town of Minden Capital Equipment Construction

Accounts for reserves held specifically for capital equipment.

DOUGLAS COUNTY

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET JUNE 30, 2019

	Extraordinary Maintenance	Ad Valorem	Douglas County Construction	Park Residential Construction Tax	Regional Transportation
ASSETS:					
Cash, cash equivalents and investments	\$ 20,937	\$ 1,662,910	\$ 4,694,977	\$ 1,049,866	\$ 6,370,369
Accounts receivable, net	-	-	-	-	-
Taxes receivable	-	12,903	-	-	10,867
Interest receivable	-	12,988	19,846	5,657	29,602
Prepays	-	-	110,032	-	-
Due from other governments	-	-	-	-	524,186
Other assets	-	-	-	-	-
Total Assets	\$ 20,937	\$ 1,688,801	\$ 4,824,855	\$ 1,055,523	\$ 6,935,024
LIABILITIES:					
Accounts payable	\$ 20,937	\$ 1,873	\$ 128,435	\$ -	\$ 59,652
Accrued salaries, wages and benefits	-	-	-	-	8,862
Due to other funds	-	260	717	156	1,109
Unearned revenue, current	-	-	58,600	-	97,875
Contract retentions payable	-	25,857	14,003	-	-
Total Liabilities	20,937	27,990	201,755	156	167,498
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue, taxes and penalties	-	11,178	-	-	9,498
Total Liabilities and Deferred Inflows of Resources	20,937	39,168	201,755	156	176,996
FUND BALANCES:					
Nonspendable					
Prepays	-	-	110,032	-	-
Deposits	-	-	-	-	-
Restricted for					
Capital improvement projects	-	1,649,633	4,513,068	1,055,367	6,758,028
Assigned to					
Capital improvement projects	-	-	-	-	-
Total Fund Balances	-	1,649,633	4,623,100	1,055,367	6,758,028
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 20,937	\$ 1,688,801	\$ 4,824,855	\$ 1,055,523	\$ 6,935,024

DOUGLAS COUNTY

**NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2019**

Debt Financed	Redevelopment Agency	Town of Gardnerville Ad Valorem	Town of Genoa Ad Valorem	Town of Genoa Construction Reserve	Town of Minden Ad Valorem	Town of Minden Capital Equipment Construction	Total Non-Major Capital Projects Funds
\$ 96	\$ 4,489,155	\$ 130,019	\$ 53,895	\$ 39,376	\$ 139,650	\$ 997,688	\$ 19,648,938
3,736,266	-	-	-	-	-	-	3,736,266
-	-	-	-	-	-	-	23,770
7,740	16,800	623	141	187	465	6,027	100,076
-	-	-	-	-	-	-	110,032
-	-	-	-	-	-	-	524,186
-	-	-	-	7,156	-	-	7,156
<u>\$ 3,744,102</u>	<u>\$ 4,505,955</u>	<u>\$ 130,642</u>	<u>\$ 54,036</u>	<u>\$ 46,719</u>	<u>\$ 140,115</u>	<u>\$ 1,003,715</u>	<u>\$ 24,150,424</u>
\$ 2,229	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86	\$ 213,212
-	-	-	-	-	-	-	8,862
-	625	20	8	6	21	158	3,080
-	-	-	-	-	-	-	156,475
-	-	-	-	-	-	-	39,860
<u>2,229</u>	<u>625</u>	<u>20</u>	<u>8</u>	<u>6</u>	<u>21</u>	<u>244</u>	<u>421,489</u>
-	-	-	-	-	-	-	20,676
<u>2,229</u>	<u>625</u>	<u>20</u>	<u>8</u>	<u>6</u>	<u>21</u>	<u>244</u>	<u>442,165</u>
-	-	-	-	-	-	-	110,032
-	-	-	-	7,156	-	-	7,156
-	4,505,330	130,622	54,028	39,557	140,094	1,003,471	19,849,198
<u>3,741,873</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,741,873</u>
<u>3,741,873</u>	<u>4,505,330</u>	<u>130,622</u>	<u>54,028</u>	<u>46,713</u>	<u>140,094</u>	<u>1,003,471</u>	<u>23,708,259</u>
<u>\$ 3,744,102</u>	<u>\$ 4,505,955</u>	<u>\$ 130,642</u>	<u>\$ 54,036</u>	<u>\$ 46,719</u>	<u>\$ 140,115</u>	<u>\$ 1,003,715</u>	<u>\$ 24,150,424</u>

DOUGLAS COUNTY

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Extraordinary Maintenance	Ad Valorem	Douglas County Construction	Park Residential Construction Tax	Regional Transportation
REVENUES					
Taxes	\$ -	\$ 1,311,366	\$ -	\$ 216,350	\$ 1,351,354
Licenses, permits, franchise and other fees	-	-	300,000	-	-
Intergovernmental shared revenues	-	-	793,014	-	1,954,074
Miscellaneous	6,842	69,198	194,019	17,240	288,127
Total Revenues	<u>6,842</u>	<u>1,380,564</u>	<u>1,287,033</u>	<u>233,590</u>	<u>3,593,555</u>
EXPENDITURES					
Current:					
General government	-	-	1,493,663	-	-
Public Works	-	-	-	-	1,043,792
Total current	<u>-</u>	<u>-</u>	<u>1,493,663</u>	<u>-</u>	<u>1,043,792</u>
Capital outlay					
General government	460,791	369,916	697,224	-	-
Public Works	-	-	-	-	1,486,420
Total capital outlay	<u>460,791</u>	<u>369,916</u>	<u>697,224</u>	<u>-</u>	<u>1,486,420</u>
Total Expenditures	<u>460,791</u>	<u>369,916</u>	<u>2,190,887</u>	<u>-</u>	<u>2,530,212</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(453,949)</u>	<u>1,010,648</u>	<u>(903,854)</u>	<u>233,590</u>	<u>1,063,343</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	1,310,824	-	1,157,607
Transfers (out)	-	(1,074,000)	(1,155,723)	-	(2,062,929)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,074,000)</u>	<u>155,101</u>	<u>-</u>	<u>(905,322)</u>
NET CHANGES IN FUND BALANCES	<u>(453,949)</u>	<u>(63,352)</u>	<u>(748,753)</u>	<u>233,590</u>	<u>158,021</u>
FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>453,949</u>	<u>1,712,985</u>	<u>5,371,853</u>	<u>821,777</u>	<u>6,600,007</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 1,649,633</u>	<u>\$ 4,623,100</u>	<u>\$ 1,055,367</u>	<u>\$ 6,758,028</u>

DOUGLAS COUNTY

**NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Debt Financed	Redevelopment Agency	Town of Gardnerville Ad Valorem	Town of Genoa Ad Valorem	Town of Genoa Construction Reserve	Town of Minden Ad Valorem	Town of Minden Capital Equipment Construction	Total Non-Major Capital Projects Funds
\$ -	\$ -	\$ 51,713	\$ 1,837	\$ -	\$ 49,735	\$ -	\$ 2,982,355
-	-	-	-	-	-	-	300,000
-	-	-	-	-	-	-	2,747,088
127,468	153,168	4,640	1,613	1,443	4,185	36,670	904,613
127,468	153,168	56,353	3,450	1,443	53,920	36,670	6,934,056
-	-	3,458	-	-	-	17,194	1,514,315
-	-	-	-	-	-	-	1,043,792
-	-	3,458	-	-	-	17,194	2,558,107
4,560,893	-	16,387	-	-	-	608,890	6,714,101
-	-	-	-	-	-	-	1,486,420
4,560,893	-	16,387	-	-	-	608,890	8,200,521
4,560,893	-	19,845	-	-	-	626,084	10,758,628
(4,433,425)	153,168	36,508	3,450	1,443	53,920	(589,414)	(3,824,572)
-	837,203	-	31,500	-	-	668,000	4,005,134
-	-	-	-	-	-	-	(4,292,652)
-	837,203	-	31,500	-	-	668,000	(287,518)
(4,433,425)	990,371	36,508	34,950	1,443	53,920	78,586	(4,112,090)
8,175,298	3,514,959	94,114	19,078	45,270	86,174	924,885	27,820,349
\$ 3,741,873	\$ 4,505,330	\$ 130,622	\$ 54,028	\$ 46,713	\$ 140,094	\$ 1,003,471	\$ 23,708,259

DOUGLAS COUNTY

**EXTRAORDINARY MAINTENANCE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 6,842	\$ 6,842
Total Revenues	<u>-</u>	<u>-</u>	<u>6,842</u>	<u>6,842</u>
EXPENDITURES				
Capital outlay				
General	505,000	453,949	460,791	(6,842)
Total Expenditures	<u>505,000</u>	<u>453,949</u>	<u>460,791</u>	<u>(6,842)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(505,000)</u>	<u>(453,949)</u>	<u>(453,949)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(505,000)	(453,949)	(453,949)	-
FUND BALANCE, BEGINNING OF YEAR	<u>515,534</u>	<u>453,949</u>	<u>453,949</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 10,534</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DOUGLAS COUNTY

**AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 1,403,344	\$ 1,403,344	\$ 1,269,198	\$ (134,146)
Real property taxes, delinquent	-	-	4,179	4,179
Real property taxes, deferred	-	-	326	326
Personal property taxes, current	-	-	36,859	36,859
Personal property taxes, delinquent	-	-	804	804
Miscellaneous				
Investment income	5,000	5,000	69,198	64,198
Total Revenues	<u>1,408,344</u>	<u>1,408,344</u>	<u>1,380,564</u>	<u>(27,780)</u>
EXPENDITURES				
Capital outlay				
General government				
Capital outlay	350,000	1,022,511	369,916	652,595
Miscellaneous	102,584	102,584	-	102,584
Total Expenditures	<u>452,584</u>	<u>1,125,095</u>	<u>369,916</u>	<u>755,179</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>955,760</u>	<u>283,249</u>	<u>1,010,648</u>	<u>727,399</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(1,074,000)</u>	<u>(1,074,000)</u>	<u>(1,074,000)</u>	-
Total Other Financing Sources (uses)	<u>(1,074,000)</u>	<u>(1,074,000)</u>	<u>(1,074,000)</u>	-
NET CHANGES IN FUND BALANCES				
	(118,240)	(790,751)	(63,352)	727,399
FUND BALANCE, BEGINNING OF YEAR				
	<u>1,040,474</u>	<u>1,712,985</u>	<u>1,712,985</u>	-
FUND BALANCE, END OF YEAR				
	<u>\$ 922,234</u>	<u>\$ 922,234</u>	<u>\$ 1,649,633</u>	<u>\$ 727,399</u>

DOUGLAS COUNTY

DOUGLAS COUNTY CONSTRUCTION CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Business licenses, permits, franchise and other fees				
Local county gaming licenses	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Intergovernmental shared revenues				
Federal, state and local grants				
FEMA	-	793,014	793,014	-
Grant-in-aid	-	-	-	-
Other grants	-	-	-	-
Miscellaneous				
Other reimbursements and restitutions	-	11,796	-	(11,796)
Investment income	2,000	2,000	194,019	192,019
Total Revenues	<u>302,000</u>	<u>1,106,810</u>	<u>1,287,033</u>	<u>180,223</u>
EXPENDITURES				
Current:				
General government				
Services and supplies	1,311,000	1,810,601	1,493,663	316,938
Total general government	<u>1,311,000</u>	<u>1,810,601</u>	<u>1,493,663</u>	<u>316,938</u>
Capital outlay				
General government	501,000	4,211,194	697,224	3,513,970
Total capital outlay	<u>501,000</u>	<u>4,211,194</u>	<u>697,224</u>	<u>3,513,970</u>
Total Expenditures	<u>1,812,000</u>	<u>6,021,795</u>	<u>2,190,887</u>	<u>3,830,908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,510,000)</u>	<u>(4,914,985)</u>	<u>(903,854)</u>	<u>4,011,131</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,560,000	1,710,824	1,310,824	(400,000)
Transfers out	-	(1,155,723)	(1,155,723)	-
Total Other Financing Sources (uses)	<u>1,560,000</u>	<u>555,101</u>	<u>155,101</u>	<u>(400,000)</u>
NET CHANGES IN FUND BALANCES	50,000	(4,359,884)	(748,753)	3,611,131
FUND BALANCE, BEGINNING OF YEAR	<u>1,131,580</u>	<u>5,371,853</u>	<u>5,371,853</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,181,580</u>	<u>\$ 1,011,969</u>	<u>\$ 4,623,100</u>	<u>\$ 3,611,131</u>

DOUGLAS COUNTY

**PARK RESIDENTIAL CONSTRUCTION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Tax	\$ -	\$ -	\$ 216,350	\$ 216,350
Miscellaneous				
Investment income	-	-	17,240	17,240
Total Revenues	-	-	233,590	233,590
EXPENDITURES				
Capital outlay				
Culture and recreation	-	458	-	458
Total capital outlay	-	458	-	458
Total Expenditures	-	458	-	458
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(458)	233,590	234,048
NET CHANGES IN FUND BALANCES	-	(458)	233,590	234,048
FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	-	458	821,777	821,319
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 1,055,367	\$ 1,055,367

DOUGLAS COUNTY

REGIONAL TRANSPORTATION CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 1,142,676	\$ 1,142,676	\$ 1,107,096	\$ (35,580)
Real property taxes, delinquent	-	-	3,279	3,279
Real property taxes, deferred	-	-	281	281
Personal property taxes, current	-	-	40,828	40,828
Personal property taxes, delinquent	-	-	800	800
Construction taxes	100,000	100,000	199,070	99,070
Intergovernmental shared revenues				
Federal, state and local grants				
Other grants	-	-	9,635	9,635
Motor vehicle fuel taxes	2,002,456	2,002,456	1,944,439	(58,017)
Miscellaneous				
Other donations	-	-	43,781	43,781
Investment income	5,000	5,000	244,346	239,346
Total Revenues	<u>3,250,132</u>	<u>3,250,132</u>	<u>3,593,555</u>	<u>343,423</u>
EXPENDITURES				
Current:				
Public works				
Regional transportation				
Salaries and wages	176,785	176,785	160,074	16,711
Employee benefits	73,534	73,534	69,293	4,241
Services and supplies	1,014,443	1,422,920	814,425	608,495
Total public works	<u>1,264,762</u>	<u>1,673,239</u>	<u>1,043,792</u>	<u>629,447</u>
Capital outlay				
Public works	-	1,734,443	1,486,420	248,023
Total capital outlay	<u>-</u>	<u>1,734,443</u>	<u>1,486,420</u>	<u>248,023</u>
Total Expenditures	<u>1,264,762</u>	<u>3,407,682</u>	<u>2,530,212</u>	<u>877,470</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>1,985,370</u>	<u>(157,550)</u>	<u>1,063,343</u>	<u>1,220,893</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,157,607	1,157,607	1,157,607	-
Transfers out	<u>(2,062,929)</u>	<u>(2,062,929)</u>	<u>(2,062,929)</u>	<u>-</u>
Total Other Financing Sources (uses)	<u>(905,322)</u>	<u>(905,322)</u>	<u>(905,322)</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>1,080,048</u>	<u>(1,062,872)</u>	<u>158,021</u>	<u>1,220,893</u>
FUND BALANCE, BEGINNING OF YEAR	<u>4,042,733</u>	<u>6,600,007</u>	<u>6,600,007</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 5,122,781</u>	<u>\$ 5,537,135</u>	<u>\$ 6,758,028</u>	<u>\$ 1,220,893</u>

DOUGLAS COUNTY

**DEBT FINANCED CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 127,468	\$ 127,468
Total Revenues	<u>-</u>	<u>-</u>	<u>127,468</u>	<u>127,468</u>
EXPENDITURES				
Capital outlay				
General government	2,600,000	6,820,754	4,560,893	2,259,861
Total Expenditures	<u>2,600,000</u>	<u>6,820,754</u>	<u>4,560,893</u>	<u>2,259,861</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,600,000)</u>	<u>(6,820,754)</u>	<u>(4,433,425)</u>	<u>2,387,329</u>
NET CHANGES IN FUND BALANCES	(2,600,000)	(6,820,754)	(4,433,425)	2,387,329
FUND BALANCE, BEGINNING OF YEAR	<u>3,567,269</u>	<u>8,175,298</u>	<u>8,175,298</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 967,269</u>	<u>\$ 1,354,544</u>	<u>\$ 3,741,873</u>	<u>\$ 2,387,329</u>

DOUGLAS COUNTY

**REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Investment income	\$ 5,000	\$ 5,000	\$ 153,168	\$ 148,168
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>153,168</u>	<u>148,168</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>5,000</u>	<u>5,000</u>	<u>153,168</u>	<u>148,168</u>
OTHER FINANCING SOURCES				
Transfers in	331,819	837,202	837,203	1
Total Other Financing Sources	<u>331,819</u>	<u>837,202</u>	<u>837,203</u>	<u>1</u>
NET CHANGES IN FUND BALANCES				
	336,819	842,202	990,371	148,169
FUND BALANCE, BEGINNING OF YEAR				
	<u>3,519,900</u>	<u>3,514,958</u>	<u>3,514,959</u>	<u>1</u>
FUND BALANCE, END OF YEAR				
	<u><u>\$ 3,856,719</u></u>	<u><u>\$ 4,357,160</u></u>	<u><u>\$ 4,505,330</u></u>	<u><u>\$ 148,170</u></u>

DOUGLAS COUNTY

**TOWN OF GARDNERVILLE AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 48,000	\$ 48,000	\$ 51,713	\$ 3,713
Miscellaneous				
Investment income	-	-	4,640	4,640
Total Revenues	<u>48,000</u>	<u>48,000</u>	<u>56,353</u>	<u>8,353</u>
EXPENDITURES				
Current:				
General government				
Services and supplies	-	-	3,458	(3,458)
Total general government	<u>-</u>	<u>-</u>	<u>3,458</u>	<u>(3,458)</u>
Capital outlay				
General government	20,000	40,970	16,387	24,583
Total capital outlay	<u>20,000</u>	<u>40,970</u>	<u>16,387</u>	<u>24,583</u>
Total Expenditures	<u>20,000</u>	<u>40,970</u>	<u>19,845</u>	<u>21,125</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>28,000</u>	<u>7,030</u>	<u>36,508</u>	<u>29,478</u>
NET CHANGES IN FUND BALANCES	28,000	7,030	36,508	29,478
FUND BALANCE, BEGINNING OF YEAR	<u>73,144</u>	<u>94,114</u>	<u>94,114</u>	-
FUND BALANCE, END OF YEAR	<u>\$ 101,144</u>	<u>\$ 101,144</u>	<u>\$ 130,622</u>	<u>\$ 29,478</u>

DOUGLAS COUNTY

**TOWN OF GENOA AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 1,600	\$ 1,600	\$ 1,837	\$ 237
Miscellaneous				
Investment income	-	-	1,613	1,613
Total Revenues	<u>1,600</u>	<u>1,600</u>	<u>3,450</u>	<u>1,850</u>
EXPENDITURES				
Capital outlay				
General government	43,500	43,500	-	43,500
Total Expenditures	<u>43,500</u>	<u>43,500</u>	<u>-</u>	<u>43,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(41,900)</u>	<u>(41,900)</u>	<u>3,450</u>	<u>45,350</u>
OTHER FINANCING SOURCES				
Transfers in	31,500	31,500	31,500	-
Total Other Financing Sources	<u>31,500</u>	<u>31,500</u>	<u>31,500</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(10,400)</u>	<u>(10,400)</u>	<u>34,950</u>	<u>45,350</u>
FUND BALANCE, BEGINNING OF YEAR	<u>21,553</u>	<u>19,078</u>	<u>19,078</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 11,153</u>	<u>\$ 8,678</u>	<u>\$ 54,028</u>	<u>\$ 45,350</u>

DOUGLAS COUNTY

**TOWN OF GENOA CONSTRUCTION RESERVE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Investment income	\$ 200	\$ 200	\$ 1,443	\$ 1,243
Total Revenues	200	200	1,443	1,243
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	200	200	1,443	1,243
NET CHANGES IN FUND BALANCES	200	200	1,443	1,243
FUND BALANCE, BEGINNING OF YEAR	45,315	45,270	45,270	-
FUND BALANCE, END OF YEAR	\$ 45,515	\$ 45,470	\$ 46,713	\$ 1,243

DOUGLAS COUNTY

**TOWN OF MINDEN AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Real property taxes, current	\$ 45,548	\$ 45,548	\$ 49,735	\$ 4,187
Miscellaneous				
Investment income	-	-	4,185	4,185
Total Revenues	<u>45,548</u>	<u>45,548</u>	<u>53,920</u>	<u>8,372</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>45,548</u>	<u>45,548</u>	<u>53,920</u>	<u>8,372</u>
NET CHANGES IN FUND BALANCES	45,548	45,548	53,920	8,372
FUND BALANCE, BEGINNING OF YEAR	<u>66,327</u>	<u>86,175</u>	<u>86,174</u>	<u>(1)</u>
FUND BALANCE, END OF YEAR	<u>\$ 111,875</u>	<u>\$ 131,723</u>	<u>\$ 140,094</u>	<u>\$ 8,371</u>

DOUGLAS COUNTY

**TOWN OF MINDEN CAPITAL EQUIPMENT CONSTRUCTION CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Miscellaneous				
Investment income	\$ -	\$ -	\$ 36,670	\$ 36,670
Total Revenues	<u>-</u>	<u>-</u>	<u>36,670</u>	<u>36,670</u>
EXPENDITURES				
Current:				
General government				
Services and supplies	75,000	86,686	17,194	69,492
Total general government	<u>75,000</u>	<u>86,686</u>	<u>17,194</u>	<u>69,492</u>
Capital outlay				
General government	368,000	668,000	608,890	59,110
Total capital outlay	<u>368,000</u>	<u>668,000</u>	<u>608,890</u>	<u>59,110</u>
Total Expenditures	<u>443,000</u>	<u>754,686</u>	<u>626,084</u>	<u>128,602</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(443,000)</u>	<u>(754,686)</u>	<u>(589,414)</u>	<u>165,272</u>
OTHER FINANCING SOURCES				
Transfers in	318,000	668,000	668,000	-
Total Other Financing Sources	<u>318,000</u>	<u>668,000</u>	<u>668,000</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(125,000)	(86,686)	78,586	165,272
FUND BALANCE, BEGINNING OF YEAR	<u>567,963</u>	<u>924,885</u>	<u>924,885</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 442,963</u>	<u>\$ 838,199</u>	<u>\$ 1,003,471</u>	<u>\$ 165,272</u>

Major Enterprise Funds – Budgetary Schedules

DOUGLAS COUNTY

**MAJOR ENTERPRISE FUNDS
JUNE 30, 2019**

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Airport Fund

Accounts for activities related to, and support of, the Minden – Tahoe airport services.

Regional Water Utility

Accounts for the operations of the Regional water system, a separate water system in Douglas County.

Sewer Utility

Accounts for the operations of the Douglas County sewer system.

Carson Valley Water Utility

Accounts for the operations of the Carson Valley water system, a separate water system in Douglas County.

Lake Tahoe Water Utility

Accounts for the operations of the Zepher, Cave Rock and Skyland water systems, three separate water systems in Douglas County.

Town of Minden Wholesale Water Utility

Accounts for the operations of the Town of Minden wholesale water system.

Town of Minden Water Company

Accounts for the operations of the Town of Minden water system, a separate water system in Douglas County.

DOUGLAS COUNTY

**AIRPORT FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental shared revenues	\$ 14,500	\$ 1,153,913	\$ -	\$ (1,153,913)
Charges for services	40,650	40,650	-	(40,650)
Miscellaneous	1,075,200	1,147,762	-	(1,147,762)
Total Revenues	<u>1,130,350</u>	<u>2,342,325</u>	<u>-</u>	<u>(2,342,325)</u>
EXPENDITURES				
Current:				
Culture and recreation				
Services and supplies	928,394	1,173,164	-	1,173,164
Total culture and recreation	<u>928,394</u>	<u>1,173,164</u>	<u>-</u>	<u>1,173,164</u>
Capital outlay				
General government	55,000	1,939,316	-	1,939,316
Total capital outlay	<u>55,000</u>	<u>1,939,316</u>	<u>-</u>	<u>1,939,316</u>
Total Expenditures	<u>1,966,788</u>	<u>6,224,960</u>	<u>-</u>	<u>6,224,960</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(836,438)</u>	<u>(3,882,635)</u>	<u>-</u>	<u>3,882,635</u>
OTHER FINANCING SOURCES				
Transfers out	(494,957)	(494,957)	-	494,957
Total Other Financing Sources (Uses)	<u>(494,957)</u>	<u>(494,957)</u>	<u>-</u>	<u>494,957</u>
NET CHANGES IN FUND BALANCES	<u>\$ (1,331,395)</u>	<u>\$ (4,377,592)</u>	<u>-</u>	<u>\$ 4,377,592</u>
FUND BALANCE, BEGINNING OF YEAR, AS RESTATED			<u>-</u>	
FUND BALANCE, END OF YEAR			<u>\$ -</u>	

DOUGLAS COUNTY

**AIRPORT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ 1,387,076	\$ 1,387,076
OPERATING EXPENSES				
Services and supplies	-	-	955,559	(955,559)
Depreciation	-	-	889,537	(889,537)
Total Expenses	-	-	1,845,096	(1,845,096)
Operating loss	-	-	(458,020)	(458,020)
NONOPERATING REVENUES (EXPENSES)				
Investment income	-	-	63	63
Interest and fiscal charges	-	-	(25,960)	(25,960)
Gain (loss) on capital asset disposition	-	-	(186,616)	(186,616)
Total Nonoperating Revenues	-	-	(212,513)	(212,513)
Loss before capital contributions and transfers	-	-	(670,533)	(670,533)
CAPITAL CONTRIBUTIONS				
Capital contributions	-	-	1,345,931	1,345,931
TRANSFERS				
Transfers in	-	-	8,014	8,014
NET CHANGES IN NET POSITION	\$ -	\$ -	683,412	\$ 683,412
NET POSITION, BEGINNING OF YEAR, AS RESTATED			18,963,123	
NET POSITION, END OF YEAR			\$ 19,646,535	

DOUGLAS COUNTY
REGIONAL WATER UTILITY ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 1,369,447	\$ 1,369,447	\$ 1,283,814	\$ (85,633)
OPERATING EXPENSES				
Salaries and wages	29,159	29,159	22,315	6,844
Employee benefits	14,148	14,148	6,822	7,326
Services and supplies	1,167,865	1,171,160	1,175,708	(4,548)
Depreciation	481,327	481,327	453,574	27,753
Total Expenses	<u>1,692,499</u>	<u>1,695,794</u>	<u>1,658,419</u>	<u>37,375</u>
Operating loss	<u>(323,052)</u>	<u>(326,347)</u>	<u>(374,605)</u>	<u>(48,258)</u>
NONOPERATING REVENUES				
Investment income	-	-	16,913	16,913
Miscellaneous	-	-	250,082	250,082
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>266,995</u>	<u>266,995</u>
Loss before capital contributions and transfers	<u>(323,052)</u>	<u>(326,347)</u>	<u>(107,610)</u>	<u>218,737</u>
CAPITAL CONTRIBUTIONS				
Water capacity fees	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
TRANSFERS				
Transfers out	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
NET CHANGES IN NET POSITION	<u>\$ (323,052)</u>	<u>\$ (326,347)</u>	<u>(107,610)</u>	<u>\$ 218,737</u>
NET POSITION, BEGINNING OF YEAR, AS RESTATED			<u>16,130,371</u>	
NET POSITION, END OF YEAR			<u>\$16,022,761</u>	

DOUGLAS COUNTY

**SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 2,240,969	\$ 2,240,969	\$ 2,369,550	\$ 128,581
OPERATING EXPENSES				
Salaries and wages	435,893	435,893	357,472	78,421
Employee benefits	189,848	189,848	156,922	32,926
Services and supplies	1,965,981	2,215,825	605,882	1,609,943
Depreciation	864,000	864,000	856,831	7,169
Total Expenses	3,455,722	3,705,566	1,977,107	1,728,459
Operating income (loss)	(1,214,753)	(1,464,597)	392,443	1,857,040
NONOPERATING REVENUES (EXPENSES)				
Investment income	2,706	2,706	301,604	298,898
Interest and fiscal charges	(139,474)	(139,474)	(76,254)	63,220
Connection charges	100,000	100,000	457,876	357,876
Miscellaneous	-	-	4,083	4,083
Total Nonoperating Revenues (expenses)	(36,768)	(36,768)	687,309	724,077
Income (loss) before capital contributions and transfers	(1,251,521)	(1,501,365)	1,079,752	2,581,117
CAPITAL CONTRIBUTIONS				
Capital contributions	-	-	2,013,871	2,013,871
Total Capital Contributions	-	-	2,013,871	2,013,871
NET CHANGES IN NET POSITION	\$(1,251,521)	\$(1,501,365)	3,093,623	\$ 4,594,988
NET POSITION, BEGINNING OF YEAR			28,422,767	
NET POSITION, END OF YEAR			\$ 31,516,390	

DOUGLAS COUNTY

DOUGLAS COUNTY WATER UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ -	\$ 4,714,547	\$ 5,385,061	\$ 670,514
OPERATING EXPENSES				
Salaries and wages	-	865,627	707,685	157,942
Employee benefits	-	382,671	69,282	313,389
Services and supplies	-	1,962,990	2,126,778	(163,788)
Depreciation	-	1,499,750	1,452,653	47,097
Total Expenses	-	4,711,038	4,356,398	354,640
Operating loss	-	3,509	1,028,663	1,025,154
NONOPERATING REVENUES (EXPENSES)				
Investment income	-	11,700	442,337	430,637
Interest and fiscal charges	-	(377,789)	(340,039)	37,750
Intergovernmental shared revenues	-	65,455	72,176	6,721
Lease revenue	-	-	38,016	38,016
Connection charges	-	-	500,315	500,315
Miscellaneous	-	36,720	198,571	161,851
Total Nonoperating Revenues	-	(263,914)	911,376	1,175,290
Income (loss) before capital contributions and transfers	-	(260,405)	1,940,039	2,200,444
CAPITAL CONTRIBUTIONS				
Capital contributions	-	-	6,755,170	6,755,170
Total Capital Contributions	-	-	6,755,170	6,755,170
TRANSFERS				
Transfers in	-	10,895,086	40,651,978	29,756,892
NET CHANGES IN NET POSITION	\$ -	\$10,634,681	49,347,187	\$38,712,506
NET POSITION, BEGINNING OF YEAR			-	
NET POSITION, END OF YEAR			\$ 49,347,187	

DOUGLAS COUNTY

**CARSON VALLEY WATER UTILITY ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 3,033,803	\$ -	\$ -	\$ -
OPERATING EXPENSES				
Salaries and wages	534,286	-	-	-
Employee benefits	242,786	-	-	-
Services and supplies	1,228,023	-	-	-
Depreciation	801,000	-	-	-
Total Expenses	2,806,095	-	-	-
Operating income	227,708	-	-	-
NONOPERATING REVENUES (EXPENSES)				
Investment income	10,000	-	-	-
Interest and fiscal charges	(255,819)	-	-	-
Intergovernmental shared revenues	39,466	-	-	-
Total Nonoperating Expenses	(206,353)	-	-	-
Income before capital contributions and transfers	21,355	-	-	-
TRANSFERS				
Transfers in	125,000	-	-	-
Transfers out	-	(6,883,814)	(26,829,778)	(19,945,964)
Total Transfers	125,000	(6,883,814)	(26,829,778)	(19,945,964)
NET CHANGES IN NET POSITION	\$ 146,355	\$(6,883,814)	(26,829,778)	\$(19,945,964)
NET POSITION, BEGINNING OF YEAR			26,829,778	
NET POSITION, END OF YEAR			\$ -	

DOUGLAS COUNTY

LAKE TAHOE WATER UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 1,680,744	\$ -	\$ -	\$ -
OPERATING EXPENSES				
Salaries and wages	331,341	-	-	-
Employee benefits	139,885	-	-	-
Services and supplies	734,970	-	-	-
Depreciation	675,000	-	-	-
Total Expenses	1,881,196	-	-	-
Operating loss	(200,452)	-	-	-
NONOPERATING REVENUES (EXPENSES)				
Investment income	1,700	-	-	-
Interest and fiscal charges	(121,970)	-	-	-
Miscellaneous	36,720	-	-	-
Total Nonoperating Expenses	(83,550)	-	-	-
Loss before capital contributions and transfers	(284,002)	-	-	-
TRANSFERS				
Transfers out	-	(3,820,609)	(13,697,208)	(9,876,599)
NET CHANGES IN NET POSITION	\$ (284,002)	\$(3,820,609)	(13,697,208)	\$(9,876,599)
NET POSITION, BEGINNING OF YEAR			13,697,208	
NET POSITION, END OF YEAR			\$ -	

DOUGLAS COUNTY

TOWN OF MINDEN WHOLESALE WATER UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 1,363,569	\$ 1,363,569	\$ 1,383,582	\$ 20,013
OPERATING EXPENSES				
Salaries and wages	232,773	232,773	200,372	32,401
Employee benefits	108,750	108,750	21,545	87,205
Services and supplies	574,817	575,692	473,280	102,412
Depreciation	750,000	750,000	487,946	262,054
Total Expenses	1,666,340	1,667,215	1,183,143	484,072
Operating loss	(302,771)	(303,646)	200,439	504,085
NONOPERATING REVENUES (EXPENSES)				
Investment income	-	-	113,871	113,871
Total Nonoperating Revenues	-	-	113,871	113,871
Income (loss) before capital contributions and transfers	(302,771)	(303,646)	314,310	617,956
TRANSFERS				
Transfers in	-	-	1,706,118	1,706,118
NET CHANGES IN NET POSITION	\$ (302,771)	\$ (303,646)	2,020,428	\$ 2,324,074
NET POSITION, BEGINNING OF YEAR			14,679,286	
NET POSITION, END OF YEAR			\$ 16,699,714	

DOUGLAS COUNTY

TOWN OF MINDEN WATER COMPANY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 1,065,000	\$ 1,065,000	\$ 1,145,443	\$ 80,443
OPERATING EXPENSES				
Salaries and wages	169,923	169,923	141,520	28,403
Employee benefits	94,138	94,138	84,235	9,903
Services and supplies	592,900	675,787	628,694	47,093
Depreciation	350,000	350,000	229,146	120,854
Total Expenses	1,206,961	1,289,848	1,083,595	206,253
Operating income (loss)	(141,961)	(224,848)	61,848	286,696
NONOPERATING REVENUES				
Investment income	-	-	198,412	198,412
Lease revenue	-	-	200	200
Gain on sale of property	-	-	114,638	114,638
Connection charges	-	82,887	633,134	550,247
Miscellaneous	-	-	50,192	50,192
Total Nonoperating Revenues	-	82,887	996,576	913,689
Income (loss) before capital contributions and transfers	(141,961)	(141,961)	1,058,424	1,200,385
CAPITAL CONTRIBUTIONS				
Capital contributions	-	-	190,945	190,945
Total Capital Contributions	-	-	190,945	190,945
TRANSFERS				
Transfers out	-	(1,706,118)	(1,706,118)	-
NET CHANGES IN NET POSITION	\$ (141,961)	\$(1,848,079)	(456,749)	\$ 1,391,330
NET POSITION, BEGINNING OF YEAR			13,127,747	
NET POSITION, END OF YEAR			\$ 12,670,998	

Non-major Enterprise Funds

DOUGLAS COUNTY

**NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2019**

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Town of Gardnerville Health and Sanitation

Accounts for the operations of the trash service in the Town of Gardnerville.

Town of Minden Trash

Accounts for the operations of the trash service in the Town of Minden.

DOUGLAS COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2019

	Town of Gardnerville Health and Sanitation	Town of Minden Trash	Total Non-major Enterprise Funds
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 577,571	\$ 824,207	\$ 1,401,778
Accounts receivable, net	66,201	123,598	189,799
Interest receivable	3,252	3,325	6,577
Prepaid items	10,772	6,037	16,809
Total current assets	<u>657,796</u>	<u>957,167</u>	<u>1,614,963</u>
Noncurrent Assets:			
Capital Assets, net of accumulated depreciation and amortization			
Land	202,376	32,615	234,991
Buildings and building improvements	818,473	-	818,473
Machinery, equipment and software	1,409,118	1,211,221	2,620,339
Less: accumulated depreciation	(1,244,967)	(877,139)	(2,122,106)
Total capital assets, net of accumulated depreciation and amortization	<u>1,185,000</u>	<u>366,697</u>	<u>1,551,697</u>
Total noncurrent assets	<u>1,185,000</u>	<u>366,697</u>	<u>1,551,697</u>
Total Assets	<u>1,842,796</u>	<u>1,323,864</u>	<u>3,166,660</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred outflows related to pensions	120,976	78,740	199,716
Deferred outflows related to OPEB	375	152	527
	<u>121,351</u>	<u>78,892</u>	<u>200,243</u>
LIABILITIES:			
Current Liabilities:			
Accounts payable	33,943	21,282	55,225
Accrued salaries, wages and benefits	18,153	11,681	29,834
Due to other funds	472	402	874
Unearned revenue, current	22,232	2,076	24,308
Compensated absences	24,440	9,551	33,991
Total current liabilities	<u>99,240</u>	<u>44,992</u>	<u>144,232</u>
Noncurrent Liabilities:			
Total OPEB liability	20,948	8,494	29,442
Net pension liability	583,934	380,066	964,000
Total noncurrent liabilities	<u>604,882</u>	<u>388,560</u>	<u>993,442</u>
Total Liabilities	<u>704,122</u>	<u>433,552</u>	<u>1,137,674</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred outflows related to pensions	66,883	43,532	110,415
Deferred outflows related to OPEB	100	41	141
Total Deferred Inflows of Resources	<u>66,983</u>	<u>43,573</u>	<u>110,556</u>
NET POSITION:			
Net investment in capital assets	1,185,000	366,697	1,551,697
Unrestricted	8,042	558,934	566,976
Total Net Position	<u>\$ 1,193,042</u>	<u>\$ 925,631</u>	<u>\$ 2,118,673</u>

DOUGLAS COUNTY

NON-MAJOR ENTERPRISE FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Town of Gardnerville Health and Sanitation	Town of Minden Trash	Total Non-major Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 1,108,059	\$ 760,690	\$ 1,868,749
OPERATING EXPENSES			
Salaries and wages	319,274	212,061	531,335
Employee benefits	119,481	148,145	267,626
Services and supplies	531,864	332,153	864,017
Depreciation	85,509	46,122	131,631
Total Operating Expenses	<u>1,056,128</u>	<u>738,481</u>	<u>1,794,609</u>
Operating Income (Loss)	<u>51,931</u>	<u>22,209</u>	<u>74,140</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment income	20,461	28,669	49,130
Miscellaneous	1,550	-	1,550
Total Non-Operating Revenues (Expenses)	<u>22,011</u>	<u>28,669</u>	<u>50,680</u>
CHANGES IN NET POSITION	<u>73,942</u>	<u>50,878</u>	<u>124,820</u>
NET POSITION, BEGINNING OF YEAR	<u>1,119,100</u>	<u>874,753</u>	<u>1,993,853</u>
NET POSITION, END OF YEAR	<u><u>\$ 1,193,042</u></u>	<u><u>\$ 925,631</u></u>	<u><u>\$ 2,118,673</u></u>

DOUGLAS COUNTY

NON-MAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Town of Gardnerville Health and Sanitation	Town of Minden Trash	Total Non-major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,115,900	\$ 750,117	\$ 1,866,017
Cash payments for goods and services	(569,917)	(330,155)	(900,072)
Cash payments for employee services and benefits	(481,576)	(313,331)	(794,907)
Net Cash Provided by (Used for) Operating Activities	<u>64,407</u>	<u>106,631</u>	<u>171,038</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Miscellaneous	1,550	-	1,550
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>1,550</u>	<u>-</u>	<u>1,550</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(14,927)	-	(14,927)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(14,927)</u>	<u>-</u>	<u>(14,927)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income received	19,409	27,170	46,579
Net Cash Provided by (Used for) by Investing Activities	<u>19,409</u>	<u>27,170</u>	<u>46,579</u>
Net Increase (decrease) in cash and cash equivalents	70,439	133,801	204,240
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>507,132</u>	<u>690,406</u>	<u>1,197,538</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 577,571</u>	<u>\$ 824,207</u>	<u>\$ 1,401,778</u>
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:			
Operating Income	<u>\$ 51,931</u>	<u>\$ 22,209</u>	<u>\$ 74,140</u>
Adjustments to reconcile operating income to net cash flows provided by from operating activities:			
Depreciation and amortization	85,509	46,122	131,631
OPEB expense	(6,935)	(11,401)	(18,336)
Pension expense	(19,711)	54,608	34,897
Increase (decrease) in operating assets			
Accounts receivable	(3,595)	(12,649)	(16,244)
Due from other funds			
Prepaid expenses	5,408	7,281	12,689
Increase (decrease) in operating liabilities			
Accounts payable and accrued expenses	(52,504)	(5,475)	(57,979)
Due to other funds	(91)	38	(53)
Unearned revenue	11,436	2,076	13,512
Compensated absences	(7,041)	3,822	(3,219)
Net Cash Provided by (Used For) Operating Activities	<u>\$ 64,407</u>	<u>\$ 106,631</u>	<u>\$ 171,038</u>

DOUGLAS COUNTY

**TOWN OF GARDNERVILLE HEALTH AND SANITATION NON-MAJOR ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
OPERATING REVENUES				
Charges for services	\$ 1,065,000	\$ 1,065,000	\$ 1,108,059	\$ 43,059
OPERATING EXPENSES				
Salaries and wages	369,569	369,569	319,274	50,295
Employee benefits	153,045	153,045	119,481	33,564
Services and supplies	551,629	551,629	531,864	19,765
Depreciation	55,000	55,000	85,509	(30,509)
Total Expenses	<u>1,129,243</u>	<u>1,129,243</u>	<u>1,056,128</u>	<u>73,115</u>
Operating income (loss)	<u>(64,243)</u>	<u>(64,243)</u>	<u>51,931</u>	<u>116,174</u>
NONOPERATING REVENUES				
Investment income	-	-	20,461	20,461
Miscellaneous	-	-	1,550	1,550
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>22,011</u>	<u>22,011</u>
Income (loss) before capital contributions and transfers	<u>(64,243)</u>	<u>(64,243)</u>	<u>73,942</u>	<u>138,185</u>
NET CHANGES IN NET POSITION	<u>\$ (64,243)</u>	<u>\$ (64,243)</u>	<u>73,942</u>	<u>\$ 138,185</u>
NET POSITION, BEGINNING OF YEAR,			<u>1,119,100</u>	
NET POSITION, END OF YEAR			<u>\$ 1,193,042</u>	

DOUGLAS COUNTY

**TOWN OF MINDEN TRASH NON-MAJOR ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 750,000	\$ 750,000	\$ 760,690	\$ 10,690
OPERATING EXPENSES				
Salaries and wages	233,388	233,388	212,061	21,327
Employee benefits	131,024	131,024	148,145	(17,121)
Services and supplies	345,250	385,250	332,153	53,097
Depreciation	65,000	65,000	46,122	18,878
Total Expenses	774,662	814,662	738,481	76,181
Operating income (loss)	(24,662)	(64,662)	22,209	86,871
NONOPERATING REVENUES				
Investment income	-	-	28,669	28,669
Income (loss) before capital contributions and transfers	(24,662)	(64,662)	50,878	115,540
NET CHANGES IN NET POSITION	\$ (24,662)	\$ (64,662)	50,878	\$ 115,540
NET POSITION, BEGINNING OF YEAR,			874,753	
NET POSITION, END OF YEAR			\$ 925,631	

Internal Service Funds

DOUGLAS COUNTY
INTERNAL SERVICE FUNDS
JUNE 30, 2019

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Risk Management

Accounts for the management and funding of various insurance needs.

Self-insurance Dental

Accounts for the management and funding of the self-insurance dental program.

Motor Pool

Accounts for the provision and maintenance of County vehicles.

DOUGLAS COUNTY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2019

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 8,092,387	\$ 690,356	\$ 664,711	\$ 9,447,454
Accounts receivable, net	2,501	-	27,250	29,751
Taxes receivable	2,045	-	-	2,045
Interest receivable	29,548	3,455	2,579	35,582
Due from other funds	56,482	-	-	56,482
Inventories	-	-	93,237	93,237
Prepaid items	1,729	-	365	2,094
Total current assets	<u>8,184,692</u>	<u>693,811</u>	<u>788,142</u>	<u>9,666,645</u>
Noncurrent Assets:				
Capital Assets				
Machinery, equipment and software	-	-	2,191,230	2,191,230
Less: accumulated depreciation	-	-	(1,597,186)	(1,597,186)
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>594,044</u>	<u>594,044</u>
Total Assets	<u>8,184,692</u>	<u>693,811</u>	<u>1,382,186</u>	<u>10,260,689</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred outflows related to pensions	53,579	-	138,581	192,160
Deferred outflows related to OPEB	171	-	174	345
LIABILITIES:				
Current Liabilities:				
Accounts payable	129,315	-	33,920	163,235
Accrued salaries, wages and benefits	8,929	-	19,732	28,661
Due to other funds	1,185	103	474	1,762
Claims and judgments	1,371,534	30,084	-	1,401,618
Compensated absences	11,624	-	17,505	29,129
Total current liabilities	<u>1,522,587</u>	<u>30,187</u>	<u>71,631</u>	<u>1,624,405</u>
Noncurrent Liabilities:				
Postemployment benefits other than pensions	9,574	-	9,742	19,316
Net pension liability	258,620	-	668,910	927,530
Total noncurrent liabilities	<u>268,194</u>	<u>-</u>	<u>678,652</u>	<u>946,846</u>
Total Liabilities	<u>1,790,781</u>	<u>30,187</u>	<u>750,283</u>	<u>2,571,251</u>
DEFERRED INFLOWS OF RESOURCES:				
Deferred outflows related to pensions	29,622	-	76,616	106,238
Deferred outflows related to OPEB	46	-	47	93
Total Deferred Inflows of Resources	<u>29,668</u>	<u>-</u>	<u>76,663</u>	<u>106,331</u>
NET POSITION:				
Net investment in capital assets	-	-	594,044	594,044
Unrestricted	6,417,993	663,624	99,951	7,181,568
Total Net Position	<u>\$ 6,417,993</u>	<u>\$ 663,624</u>	<u>\$ 693,995</u>	<u>\$ 7,775,612</u>

DOUGLAS COUNTY

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
OPERATING REVENUES				
Charges for services	\$ 2,161,035	\$ 362,583	\$ 1,545,234	\$ 4,068,852
OPERATING EXPENSES				
Salaries and wages	140,185	-	336,883	477,068
Employee benefits	138,563	-	173,438	312,001
Services and supplies	3,006,758	382,572	752,444	4,141,774
Depreciation	-	-	154,173	154,173
Total Operating Expenses	3,285,506	382,572	1,416,938	5,085,016
Operating Income (Loss)	(1,124,471)	(19,989)	128,296	(1,016,164)
NON-OPERATING REVENUES (EXPENSES):				
Investment income	280,095	25,652	21,996	327,743
Property taxes	212,322	-	-	212,322
Gain (loss) on capital asset disposition	-	-	13,975	13,975
Miscellaneous	11,963	-	2,234	14,197
Total Non-Operating Revenues (Expenses)	504,380	25,652	38,205	568,237
Income (Loss) Before Transfers and Capital Contributions	(620,091)	5,663	166,501	(447,927)
CAPITAL CONTRIBUTIONS				
Capital contributions	-	-	14,329	14,329
TRANSFERS				
Transfers in			172,000	172,000
Transfers out	(149,221)	-	-	(149,221)
Total Transfers	(149,221)	-	172,000	22,779
CHANGES IN NET POSITION	(769,312)	5,663	352,830	(410,819)
NET POSITION, BEGINNING OF YEAR	7,187,305	657,961	341,165	8,186,431
NET POSITION, END OF YEAR	\$ 6,417,993	\$ 663,624	\$ 693,995	\$ 7,775,612

DOUGLAS COUNTY

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Risk Management	Self-insurance Dental	Motor Pool	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from interfund services	\$ 2,189,397	\$ 362,583	\$ 1,546,736	\$ 4,098,716
Cash payments for goods and services	(1,589,883)	(385,035)	(753,634)	(2,728,552)
Cash payments for interfund goods and services	(198,983)	(16,078)	(513,274)	(728,335)
Net Cash Provided by (Used for) Operating Activities	400,531	(38,530)	279,828	641,829
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Miscellaneous	11,963	-	2,234	14,197
Transfers in	-	-	172,000	172,000
Transfers out	(149,221)	-	-	(149,221)
Property taxes	212,322	-	-	212,322
Net Cash Provided by (Used for) Non-Capital Financing Activities	75,064	-	174,234	249,298
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	-	(424,243)	(424,243)
Proceeds from disposition of capital assets	-	-	-	-
Capital contributions	-	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	(424,243)	(424,243)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income received	266,233	24,365	20,981	311,579
Net Cash Provided by (Used for) by Investing Activities	266,233	24,365	20,981	311,579
Net Increase (decrease) in cash and cash equivalents	741,828	(14,165)	50,800	778,463
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	7,350,559	704,521	613,911	8,668,991
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 8,092,387	\$ 690,356	\$ 664,711	\$ 9,447,454
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:				
Operating Income (loss)	\$ (1,124,471)	\$ (19,989)	\$ 128,296	\$ (1,016,164)
Adjustments to reconcile operating income to net cash flows provided				
by from operating activities:				
Depreciation and amortization	-	-	154,173	154,173
OPEB expense	6,678	-	(2,766)	3,912
Pension expense	70,946	-	7,144	78,090
Increase (decrease) in operating assets				
Accounts receivable	(2,332)	-	1,502	(830)
Due from other funds	30,694	-	-	30,694
Inventories	-	-	5,630	5,630
Prepaid expenses	(1,729)	-	937	(792)
Increase (decrease) in operating liabilities				
Accounts payable and accrued expenses	46,594	(2,475)	(11,791)	32,328
Due to other funds	105	12	(153)	(36)
Compensated absences	2,512	-	(3,144)	(632)
Claims and Judgment	1,371,534	(16,078)	-	1,355,456
Net Cash Provided by (Used For) Operating Activities	\$ 400,531	\$ (38,530)	\$ 279,828	\$ 641,829
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contribution of Capital Assets	\$ -	\$ -	\$ 14,329	\$ -

DOUGLAS COUNTY

RISK MANAGEMENT INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 1,933,066	\$ 1,933,066	\$ 2,161,035	\$ 227,969
OPERATING EXPENSES				
Salaries and wages	141,575	141,575	140,185	1,390
Employee benefits	65,029	65,029	138,563	(73,534)
Services and supplies	2,123,280	2,123,280	3,006,758	(883,478)
Total Expenses	2,329,884	2,329,884	3,285,506	(955,622)
Operating loss	(396,818)	(396,818)	(1,124,471)	(727,653)
NONOPERATING REVENUES				
Investment income	10,000	100,000	280,095	180,095
Property taxes	216,503	216,503	212,322	(4,181)
Miscellaneous			11,963	11,963
Total Nonoperating Revenues	226,503	316,503	504,380	187,877
Loss before capital contributions and transfers	(170,315)	(80,315)	(620,091)	(539,776)
TRANSFERS				
Transfers out	(149,221)	(149,221)	(149,221)	-
NET CHANGES IN NET POSITION	\$ (319,536)	\$ (229,536)	(769,312)	\$ (539,776)
NET POSITION, BEGINNING OF YEAR			7,187,305	
NET POSITION, END OF YEAR			\$ 6,417,993	

DOUGLAS COUNTY

**SELF-INSURANCE DENTAL INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 382,388	\$ 382,388	\$ 362,583	\$ (19,805)
OPERATING EXPENSES				
Services and supplies	411,907	411,907	382,572	29,335
Total Expenses	411,907	411,907	382,572	29,335
Operating loss	(29,519)	(29,519)	(19,989)	9,530
NONOPERATING REVENUES				
Investment income	5,000	5,000	25,652	20,652
Income (loss) before capital contributions and transfers	(24,519)	(24,519)	5,663	30,182
NET CHANGES IN NET POSITION	\$ (24,519)	\$ (24,519)	5,663	\$ 30,182
NET POSITION, BEGINNING OF YEAR			657,961	
NET POSITION, END OF YEAR			\$ 663,624	

DOUGLAS COUNTY

MOTOR POOL INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES				
Charges for services	\$ 1,584,291	\$ 1,584,291	\$ 1,545,234	\$ (39,057)
OPERATING EXPENSES				
Salaries and wages	388,062	388,062	336,883	51,179
Employee benefits	187,965	187,965	173,438	14,527
Services and supplies	791,149	793,493	752,444	41,049
Depreciation	185,000	185,000	154,173	30,827
Total Expenses	1,552,176	1,554,520	1,416,938	137,582
Operating income (loss)	32,115	29,771	128,296	98,525
NONOPERATING REVENUES				
Investment income	-	-	21,996	21,996
Gain on sale of property	-	-	13,975	13,975
Miscellaneous	-	-	2,234	2,234
Total Nonoperating Revenues	-	-	38,205	38,205
Income (loss) before capital contributions and transfers	32,115	29,771	166,501	136,730
CAPITAL CONTRIBUTIONS				
Capital contributions	-	-	14,329	14,329
Total Capital Contributions	-	-	14,329	14,329
TRANSFERS				
Transfers in	-	168,000	172,000	4,000
NET CHANGES IN NET POSITION	\$ 32,115	\$ 197,771	352,830	\$ 155,059
NET POSITION, BEGINNING OF YEAR			341,165	
NET POSITION, END OF YEAR			\$ 693,995	

Fiduciary Funds

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DOUGLAS COUNTY

AGENCY FUNDS JUNE 30, 2019

Agency funds are used to account for assets held as an agent for individuals, private organizations, or other governments.

Douglas County School District

Accounts for the collection and distribution of apportioned property taxes.

Douglas County School District Debt

Accounts for the collection and distribution of apportioned property taxes dedicated to the retirement of long-term debt principal and interest.

Carson Water Sub-conservancy District

Accounts for the collection and distribution of apportioned property taxes.

Cave Rock General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Douglas County Sewer Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Elk Point Sanitation District

Accounts for the collection and distribution of charges for services.

Gardnerville Ranchos General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Genoa Lakes Assessment District

Accounts for the collection and distribution of special assessment levies dedicated to the retirement of long-term debt principal and interest.

Indian Hills General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Kingsbury General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Lakeridge General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Logan Creek General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Minden-Gardnerville Sanitation District

Accounts for the collection and distribution of apportioned property taxes.

Oliver Park General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Round Hill General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

DOUGLAS COUNTY

AGENCY FUNDS (CONTINUED) JUNE 30, 2019

Skyland General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Tahoe-Douglas Sanitation District

Accounts for the collection and distribution of charges for services.

Tahoe-Douglas Fire Protection District

Accounts for the collection and distribution of apportioned property taxes.

Topaz Ranch Estates General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Zephyr Cove General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Zephyr Heights General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

Zephyr Knolls General Improvement District

Accounts for the collection and distribution of apportioned property taxes.

East Fork Swimming Pool District

Accounts for the collection and distribution of apportioned property taxes.

Inmate Commissary

Accounts for inmate commissary funds administered by the Sheriff Department.

Inmates Trust

Accounts for the inmate funds held by the Sheriff Department.

Douglas County Mosquito Abatement District

Accounts for the collection and distribution of apportioned property taxes.

State of Nevada

Accounts for the collection and distribution of apportioned property taxes, District and Justice Court fees, marriage fees, and other fees mandated by State of Nevada statutes.

Department of Wildlife

Accounts for the collection and payment of monies from the State of Nevada, general fund, wildlife account.

Range Improvements

Accounts for the collection and payment of grazing fees from the U. S. Government.

East Fork Fire Protection District

Accounts for the collection and distribution of apportioned property taxes.

DOUGLAS COUNTY

**AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2019**

	Douglas County School District	Douglas County School District Debt	Carson Water Sub- conservancy District	Cave Rock General Improvement District	Douglas County Sewer Improvement District
ASSETS:					
Current Assets:					
Cash and cash equivalents	\$ 162,600	\$ 4,406	\$ 976	\$ -	\$ -
Accounts receivable, net	5,167	-	-	-	-
Taxes receivable	193,532	26,099	5,085	1,778	-
Interest receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Total Assets	<u>\$ 361,299</u>	<u>\$ 30,505</u>	<u>\$ 6,061</u>	<u>\$ 1,778</u>	<u>\$ -</u>
LIABILITIES:					
Due to others	<u>\$ 361,299</u>	<u>\$ 30,505</u>	<u>\$ 6,061</u>	<u>\$ 1,778</u>	<u>\$ -</u>

DOUGLAS COUNTY

**AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)
JUNE 30, 2019**

Gardnerville Ranchos General Improvement District	Genoa Lakes Assessment District	Indian Hills General Improvement District	Kingsbury General Improvement District	Minden- Gardnerville Sanitation District	Oliver Park General Improvement District	Round Hill General Improvement District
\$ 57	\$ 245,456	\$ 391	\$ 421	\$ 2,492	\$ -	\$ 932
-	-	-	-	-	-	-
5,433	-	8,209	9,610	4,510	492	2,177
-	107	-	-	-	-	-
-	-	-	-	-	-	-
-	2,481	-	-	-	-	-
<u>\$ 5,490</u>	<u>\$ 248,044</u>	<u>\$ 8,600</u>	<u>\$ 10,031</u>	<u>\$ 7,002</u>	<u>\$ 492</u>	<u>\$ 3,109</u>
<u>\$ 5,490</u>	<u>\$ 248,044</u>	<u>\$ 8,600</u>	<u>\$ 10,031</u>	<u>\$ 7,002</u>	<u>\$ 492</u>	<u>\$ 3,109</u>

DOUGLAS COUNTY

AGENCY FUNDS

COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)

JUNE 30, 2019

	Skyland General Improvement District	Tahoe-Douglas Sanitation District	Tahoe-Douglas Fire Protection District	Topaz Ranch Estates General Improvement District	Zephyr Cover General Improvement District
ASSETS:					
Current Assets:					
Cash and cash equivalents	\$ -	\$ 236	\$ 7,146	\$ 204	\$ -
Accounts receivable, net	-	-	-	-	-
Taxes receivable	2	599	39,029	6,767	-
Interest receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Total Assets	<u>\$ 2</u>	<u>\$ 835</u>	<u>\$ 46,175</u>	<u>\$ 6,971</u>	<u>\$ -</u>
LIABILITIES:					
Due to others	<u>\$ 2</u>	<u>\$ 835</u>	<u>\$ 46,175</u>	<u>\$ 6,971</u>	<u>\$ -</u>

DOUGLAS COUNTY

**AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)
JUNE 30, 2019**

Zephyr Heights General Improvement District	Zephyr Knolls General Improvement District	East Fork Swimming Pool District	Inmate Commissary	Inmates Trust	Douglas County Mosquito Abatement District	State of Nevada
\$ -	\$ 1,071	\$ 4,063	\$ 75,246	\$ 8,784	\$ 1,056	\$ 1,200,009
-	-	-	-	229	-	50,362
311	332	24,818	-	-	5,369	43,850
-	-	-	-	-	-	-
-	-	-	-	-	-	191
-	-	-	-	-	-	-
<u>\$ 311</u>	<u>\$ 1,403</u>	<u>\$ 28,881</u>	<u>\$ 75,246</u>	<u>\$ 9,013</u>	<u>\$ 6,425</u>	<u>\$ 1,294,412</u>
<u>\$ 311</u>	<u>\$ 1,403</u>	<u>\$ 28,881</u>	<u>\$ 75,246</u>	<u>\$ 9,013</u>	<u>\$ 6,425</u>	<u>\$ 1,294,412</u>

DOUGLAS COUNTY

**AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)
JUNE 30, 2019**

	Department of Wildlife	Range Improvements	East Fork Fire Protection District	Total Agency Funds
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 1,976	\$ 1,007	\$ 15,514	\$ 1,734,043
Accounts receivable, net	-	-	-	55,758
Taxes receivable	-	-	91,837	469,839
Interest receivable	-	-	-	107
Due from other governments	-	-	-	191
Special assessments receivable	-	-	-	2,481
Total Assets	\$ 1,976	\$ 1,007	\$ 107,351	\$ 2,262,419
 LIABILITIES:				
Due to others	\$ 1,976	\$ 1,007	\$ 107,351	\$ 2,262,419

DOUGLAS COUNTY

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES JUNE 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
DOUGLAS COUNTY SCHOOL DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 131,753	\$ 21,937,465	\$ 21,906,618	\$ 162,600
Accounts receivable, net	4,715	452	-	5,167
Taxes receivable	208,788	27,455	42,711	193,532
Total assets	<u>\$ 345,256</u>	<u>\$ 21,965,372</u>	<u>\$ 21,949,329</u>	<u>\$ 361,299</u>
LIABILITIES				
Due to others	<u>\$ 345,256</u>	<u>\$ 21,965,372</u>	<u>\$ 21,949,329</u>	<u>\$ 361,299</u>
DOUGLAS COUNTY SCHOOL DISTRICT DEBT				
ASSETS				
Cash and cash equivalents	\$ 2,467	\$ 2,868,949	\$ 2,867,010	\$ 4,406
Taxes receivable	28,669	3,493	6,063	26,099
Total assets	<u>\$ 31,136</u>	<u>\$ 2,872,442</u>	<u>\$ 2,873,073</u>	<u>\$ 30,505</u>
LIABILITIES				
Due to others	<u>\$ 31,136</u>	<u>\$ 2,872,442</u>	<u>\$ 2,873,073</u>	<u>\$ 30,505</u>
CARSON WATER SUB-CONSERVANCY DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 485	\$ 556,243	\$ 555,752	\$ 976
Taxes receivable	5,442	763	1,120	5,085
Total assets	<u>\$ 5,927</u>	<u>\$ 557,006</u>	<u>\$ 556,872</u>	<u>\$ 6,061</u>
LIABILITIES				
Due to others	<u>\$ 5,927</u>	<u>\$ 557,006</u>	<u>\$ 556,872</u>	<u>\$ 6,061</u>
CAVE ROCK GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents				
Taxes receivable	\$ 1,168	\$ 84,790	\$ 84,180	\$ 1,778
Total assets	<u>\$ 1,168</u>	<u>\$ 84,790</u>	<u>\$ 84,180</u>	<u>\$ 1,778</u>
LIABILITIES				
Due to others	<u>\$ 1,168</u>	<u>\$ 84,790</u>	<u>\$ 84,180</u>	<u>\$ 1,778</u>
DOUGLAS COUNTY SEWER IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 111	\$ 6,745	\$ 6,856	\$ -
Total assets	<u>\$ 111</u>	<u>\$ 6,745</u>	<u>\$ 6,856</u>	<u>\$ -</u>
LIABILITIES				
Due to others	<u>\$ 111</u>	<u>\$ 6,745</u>	<u>\$ 6,856</u>	<u>\$ -</u>

DOUGLAS COUNTY

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) JUNE 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
ELK POINT SANITATION DISTRICT				
ASSETS				
Taxes receivable	\$ 3	\$ -	\$ 3	\$ -
Total assets	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>
LIABILITIES				
Due to others	\$ 3	\$ -	\$ 3	\$ -
GARDNERVILLE RANCHOS GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 1,131	\$ 878,858	\$ 879,932	\$ 57
Taxes receivable	5,522	886	975	5,433
Total assets	<u>\$ 6,653</u>	<u>\$ 879,744</u>	<u>\$ 880,907</u>	<u>\$ 5,490</u>
LIABILITIES				
Due to others	\$ 6,653	\$ 879,744	\$ 880,907	\$ 5,490
GENOA LAKES ASSESSMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 244,398	\$ 1,058	\$ -	\$ 245,456
Interest receivable	57	50		107
Special assessments receivable	2,481	-	-	2,481
Total assets	<u>\$ 246,936</u>	<u>\$ 1,108</u>	<u>\$ -</u>	<u>\$ 248,044</u>
LIABILITIES				
Due to others	\$ 246,936	\$ 1,108	\$ -	\$ 248,044
INDIAN HILLS GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 191	\$ 885,012	\$ 884,812	\$ 391
Taxes receivable	4,721	3,488		8,209
Total assets	<u>\$ 4,912</u>	<u>\$ 888,500</u>	<u>\$ 884,812</u>	<u>\$ 8,600</u>
LIABILITIES				
Due to others	\$ 4,912	\$ 888,500	\$ 884,812	\$ 8,600
KINGSBURY GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 1,520	\$ 806,915	\$ 808,014	\$ 421
Taxes receivable	11,756	176	2,322	9,610
Total assets	<u>\$ 13,276</u>	<u>\$ 807,091</u>	<u>\$ 810,336</u>	<u>\$ 10,031</u>
LIABILITIES				
Due to others	\$ 13,276	\$ 807,091	\$ 810,336	\$ 10,031

DOUGLAS COUNTY

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)
JUNE 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
LAKERIDGE GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ -	\$ 29,936	\$ 29,936	\$ -
Total assets	<u>\$ -</u>	<u>\$ 29,936</u>	<u>\$ 29,936</u>	<u>\$ -</u>
LIABILITIES				
Due to others	\$ -	\$ 29,936	\$ 29,936	\$ -
LOGAN CREEK GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ -	\$ 89,069	\$ 89,069	\$ -
Total assets	<u>\$ -</u>	<u>\$ 89,069</u>	<u>\$ 89,069</u>	<u>\$ -</u>
LIABILITIES				
Due to others	\$ -	\$ 89,069	\$ 89,069	\$ -
MINDEN-GARNDERVILLE SANITATION DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 386	\$ 417,238	\$ 415,132	\$ 2,492
Taxes receivable	6,390	482	2,362	4,510
Total assets	<u>\$ 6,776</u>	<u>\$ 417,720</u>	<u>\$ 417,494</u>	<u>\$ 7,002</u>
LIABILITIES				
Due to others	\$ 6,776	\$ 417,720	\$ 417,494	\$ 7,002
OLIVER PARK GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Taxes receivable	\$ 1,992	\$ 42	\$ 1,542	\$ 492
Total assets	<u>\$ 1,992</u>	<u>\$ 42</u>	<u>\$ 1,542</u>	<u>\$ 492</u>
LIABILITIES				
Due to others	\$ 1,992	\$ 42	\$ 1,542	\$ 492
ROUND HILL GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ -	\$ 932	\$ -	\$ 932
Taxes receivable	379	1,798	-	2,177
Total assets	<u>\$ 379</u>	<u>\$ 2,730</u>	<u>\$ -</u>	<u>\$ 3,109</u>
LIABILITIES				
Due to others	\$ 379	\$ 2,730	\$ -	\$ 3,109

DOUGLAS COUNTY

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) JUNE 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
SKYLAND GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 16	\$ -	\$ 16	\$ -
Taxes receivable	206	-	204	2
Total assets	<u>\$ 222</u>	<u>\$ -</u>	<u>\$ 220</u>	<u>\$ 2</u>
LIABILITIES				
Due to others	<u>\$ 222</u>	<u>\$ -</u>	<u>\$ 220</u>	<u>\$ 2</u>
TAHOE-DOUGLAS SANITATION DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 154	\$ 82	\$ -	\$ 236
Taxes receivable	877	202	480	599
Total assets	<u>\$ 1,031</u>	<u>\$ 284</u>	<u>\$ 480</u>	<u>\$ 835</u>
LIABILITIES				
Due to others	<u>\$ 1,031</u>	<u>\$ 284</u>	<u>\$ 480</u>	<u>\$ 835</u>
TAHOE-DOUGLAS FIRE PROTECTION DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 5,507	\$ 1,639	\$ -	\$ 7,146
Taxes receivable	46,802	6,980	14,753	39,029
Total assets	<u>\$ 52,309</u>	<u>\$ 8,619</u>	<u>\$ 14,753</u>	<u>\$ 46,175</u>
LIABILITIES				
Due to others	<u>\$ 52,309</u>	<u>\$ 8,619</u>	<u>\$ 14,753</u>	<u>\$ 46,175</u>
TOPAZ RANCH ESTATES GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 349	\$ -	\$ 145	\$ 204
Taxes receivable	5,776	1,062	71	6,767
Total assets	<u>\$ 6,125</u>	<u>\$ 1,062</u>	<u>\$ 216</u>	<u>\$ 6,971</u>
LIABILITIES				
Due to others	<u>\$ 6,125</u>	<u>\$ 1,062</u>	<u>\$ 216</u>	<u>\$ 6,971</u>
ZEPHYR HEIGHTS GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents				
Taxes receivable	\$ 1,201	\$ -	\$ 890	\$ 311
Total assets	<u>\$ 1,201</u>	<u>\$ -</u>	<u>\$ 890</u>	<u>\$ 311</u>
LIABILITIES				
Due to others	<u>\$ 1,201</u>	<u>\$ -</u>	<u>\$ 890</u>	<u>\$ 311</u>

DOUGLAS COUNTY

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)
JUNE 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
ZEPHYR KNOLLS GENERAL IMPROVEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,071	\$ -	\$ 1,071
Taxes receivable	278	54	-	332
Total assets	<u>\$ 278</u>	<u>\$ 1,125</u>	<u>\$ -</u>	<u>\$ 1,403</u>
LIABILITIES				
Due to others	<u>\$ 278</u>	<u>\$ 1,125</u>	<u>\$ -</u>	<u>\$ 1,403</u>
EAST FORK SWIMMING POOL DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 1,758	\$ 2,305	\$ -	\$ 4,063
Taxes receivable	25,048	3,330	3,560	24,818
Total assets	<u>\$ 26,806</u>	<u>\$ 5,635</u>	<u>\$ 3,560</u>	<u>\$ 28,881</u>
LIABILITIES				
Due to others	<u>\$ 26,806</u>	<u>\$ 5,635</u>	<u>\$ 3,560</u>	<u>\$ 28,881</u>
INMATE COMMISSARY				
ASSETS				
Cash and cash equivalents	\$ 74,752	\$ 494	\$ -	\$ 75,246
Total assets	<u>\$ 74,752</u>	<u>\$ 494</u>	<u>\$ -</u>	<u>\$ 75,246</u>
LIABILITIES				
Due to others	<u>\$ 74,752</u>	<u>\$ 494</u>	<u>\$ -</u>	<u>\$ 75,246</u>
INMATE TRUST				
ASSETS				
Cash and cash equivalents	\$ 5,369	\$ 3,415	\$ -	\$ 8,784
Accounts receivable, net	229	-	-	229
Total assets	<u>\$ 5,598</u>	<u>\$ 3,415</u>	<u>\$ -</u>	<u>\$ 9,013</u>
LIABILITIES				
Due to others	<u>\$ 5,598</u>	<u>\$ 3,415</u>	<u>\$ -</u>	<u>\$ 9,013</u>
DOUGLAS COUNTY MOSQUITO ABATEMENT DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 387	\$ 669	\$ -	\$ 1,056
Taxes receivable	5,268	879	778	5,369
Interest receivable	-	-	-	-
Total assets	<u>\$ 5,655</u>	<u>\$ 1,548</u>	<u>\$ 778</u>	<u>\$ 6,425</u>
LIABILITIES				
Due to others	<u>\$ 5,655</u>	<u>\$ 1,548</u>	<u>\$ 778</u>	<u>\$ 6,425</u>

DOUGLAS COUNTY

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED)

JUNE 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
STATE OF NEVADA				
ASSETS				
Cash and cash equivalents	\$ 1,259,377	\$ -	\$ 59,368	\$ 1,200,009
Accounts receivable, net	48,536	1,826		50,362
Taxes receivable	47,373	6,201	9,724	43,850
Due from other governments	191	-	-	191
Total assets	<u>\$ 1,355,477</u>	<u>\$ 8,027</u>	<u>\$ 69,092</u>	<u>\$ 1,294,412</u>
LIABILITIES				
Due to others	<u>\$ 1,355,477</u>	<u>\$ 8,027</u>	<u>\$ 69,092</u>	<u>\$ 1,294,412</u>
DEPARTMENT OF WILDLIFE				
ASSETS				
Cash and cash equivalents	\$ 2,758	\$ -	\$ 782	\$ 1,976
Total assets	<u>\$ 2,758</u>	<u>\$ -</u>	<u>\$ 782</u>	<u>\$ 1,976</u>
LIABILITIES				
Due to others	<u>\$ 2,758</u>	<u>\$ -</u>	<u>\$ 782</u>	<u>\$ 1,976</u>
RANGE IMPROVEMENTS				
ASSETS				
Cash and cash equivalents	\$ 619	\$ 388	\$ -	\$ 1,007
Total assets	<u>\$ 619</u>	<u>\$ 388</u>	<u>\$ -</u>	<u>\$ 1,007</u>
LIABILITIES				
Due to others	<u>\$ 619</u>	<u>\$ 388</u>	<u>\$ -</u>	<u>\$ 1,007</u>
EAST FORK FIRE PROTECTION DISTRICT				
ASSETS				
Cash and cash equivalents	\$ 6,685	\$ 8,829	\$ -	\$ 15,514
Taxes receivable	93,142	12,518	13,823	91,837
Total assets	<u>\$ 99,827</u>	<u>\$ 21,347</u>	<u>\$ 13,823</u>	<u>\$ 107,351</u>
LIABILITIES				
Due to others	<u>\$ 99,827</u>	<u>\$ 21,347</u>	<u>\$ 13,823</u>	<u>\$ 107,351</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 1,740,173	\$ 28,497,312	\$ 28,503,442	\$ 1,734,043
Accounts receivable, net	53,480	2,278	-	55,758
Taxes receivable	500,801	154,599	185,561	469,839
Interest Receivable	57	50	-	107
Due from other governments	191	-	-	191
Special assessments receivable	2,481	-	-	2,481
Total assets	<u>\$ 2,297,183</u>	<u>\$ 28,654,239</u>	<u>\$ 28,689,003</u>	<u>\$ 2,262,419</u>
LIABILITIES				
Due to others	<u>\$ 2,297,183</u>	<u>\$ 28,654,239</u>	<u>\$ 28,689,003</u>	<u>\$ 2,262,419</u>



Statistical Section

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DOUGLAS COUNTY

STATISTICAL SECTION

JUNE 30, 2019

Financial Trends

The following tables contain financial trend information to enable the reader to understand how financial performance has changed over time.

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The following tables contain demographic and economic information to enable the reader to understand the environment within which financial activities take place.

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The following tables contain operating information to enable the reader to understand how the information contained in the comprehensive annual financial report relates to services provided and activities performed.

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DOUGLAS COUNTY

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

	FISCAL YEAR ENDED JUNE 30,			
	2010	2011	2012	2013
GOVERNMENTAL ACTIVITIES				
Net investment in capital				
assets	\$ 124,719,545	\$ 118,950,227	\$ 114,307,598	\$ 97,260,853
Restricted	34,737,365	28,137,701	31,497,861	41,549,199
Unrestricted	5,126,619	9,410,929	6,020,274	10,379,283
Total Governmental Activities Net Position	<u>164,583,529</u>	<u>156,498,857</u>	<u>151,825,733</u>	<u>149,189,335</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital				
assets	\$ 53,113,523	\$ 60,009,289	\$ 68,716,591	\$ 77,024,668
Restricted	83,689	9,175,026	5,815,718	6,720,290
Unrestricted	11,113,077	10,715,465	10,628,958	10,215,473
Total Business-Type Activities Net Position	<u>64,310,289</u>	<u>79,899,780</u>	<u>85,161,267</u>	<u>93,960,431</u>
PRIMARY GOVERNMENT				
Net investment in capital				
assets	\$ 177,833,068	\$ 178,959,516	\$ 183,024,189	\$ 174,285,521
Restricted	34,821,054	37,312,727	37,313,579	48,269,489
Unrestricted	16,239,696	20,126,394	16,649,232	20,594,756
Total Primary Government Net Position	<u>\$ 228,893,818</u>	<u>\$ 236,398,637</u>	<u>\$ 236,987,000</u>	<u>\$ 243,149,766</u>

DOUGLAS COUNTY

**NET POSITION BY COMPONENT (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

FISCAL YEAR ENDED JUNE 30,

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 103,681,416	\$ 103,545,887	\$ 104,928,853	\$ 87,418,048	\$ 96,767,284	\$ 85,837,388
38,473,264	41,170,332	40,481,940	53,591,671	47,698,077	39,719,494
<u>7,044,229</u>	<u>(63,536,635)</u>	<u>(61,152,671)</u>	<u>(50,399,356)</u>	<u>(51,244,740)</u>	<u>(43,435,064)</u>
<u>149,198,909</u>	<u>81,179,584</u>	<u>84,258,122</u>	<u>90,610,363</u>	<u>93,220,621</u>	<u>82,121,818</u>
\$ 82,994,996	\$ 87,721,290	\$ 87,557,422	\$ 88,316,914	\$ 88,193,061	\$ 118,825,626
716,905	684,789	686,457	1,009,199	1,056,623	803,845
<u>15,144,474</u>	<u>14,096,082</u>	<u>18,031,435</u>	<u>18,809,456</u>	<u>24,539,719</u>	<u>28,392,787</u>
<u>98,856,375</u>	<u>102,502,161</u>	<u>106,275,314</u>	<u>108,135,569</u>	<u>113,789,403</u>	<u>148,022,258</u>
\$ 186,676,412	\$ 191,267,177	\$ 192,486,275	\$ 175,734,962	\$ 184,960,345	\$ 204,663,014
39,190,169	41,855,121	41,168,397	54,600,870	48,754,700	40,523,339
<u>22,188,703</u>	<u>(49,440,553)</u>	<u>(43,121,236)</u>	<u>(31,589,900)</u>	<u>(26,705,021)</u>	<u>(15,042,277)</u>
<u>\$ 248,055,284</u>	<u>\$ 183,681,745</u>	<u>\$ 190,533,436</u>	<u>\$ 198,745,932</u>	<u>\$ 207,010,024</u>	<u>\$ 230,144,076</u>

DOUGLAS COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019

	FISCAL YEAR ENDED JUNE 30,			
	2010	2011	2012	2013
Expenses				
Governmental Activities:				
General government	\$ 20,332,452	\$ 13,462,632	\$ 14,143,289	\$ 12,759,577
Judicial	12,591,688	12,514,301	12,226,899	12,226,063
Public safety	34,885,866	28,972,348	29,076,749	28,378,343
Public works	6,087,636	15,049,600	14,917,989	16,452,157
Community development	1,656,154	1,649,980	1,596,554	1,557,705
Culture and recreation	9,736,713	11,255,130	12,078,470	11,742,073
Health and sanitation	687,494	759,172	851,264	906,878
Welfare	2,785,155	2,716,557	2,743,465	2,369,403
Interest on long-term debt	550,951	535,861	441,282	567,522
Total governmental activities	89,314,109	86,915,581	88,075,961	86,959,721
Business-type Activities:				
Airport	-	-	-	-
Water	5,410,559	5,620,789	5,856,011	6,616,855
Sewer	2,123,329	1,947,813	1,853,004	1,972,400
Trash	1,438,802	1,242,470	1,255,222	1,375,266
Total business-type activities	8,972,690	8,811,072	8,964,237	9,964,521
Total primary government expenses	\$ 98,286,799	\$ 95,726,653	\$ 97,040,198	\$ 96,924,242
Program revenues				
Governmental Activities:				
Charges for services:	\$ 12,838,861	\$ 11,211,501	\$ 12,164,170	\$ 11,675,481
Economic opportunity	-	-	-	-
Operating grants, interest, and contributions	6,819,142	5,885,782	5,846,475	6,386,270
Capital grants, interest, and contributions	1,070,919	2,139,500	4,861,835	4,277,630
Total Governmental Activities Program Revenues	20,728,922	19,236,783	22,872,480	22,339,381
Business-type Activities:				
Charges for services:	7,324,692	7,971,480	9,018,394	9,712,890
Landfill	-	-	-	-
Operating grants, interest, and contributions	175,906	-	-	-
Capital grants, interest, and contributions	1,286,485	5,701,941	5,474,311	8,903,653
Total Business-type Activities Program Revenues	8,787,083	13,673,421	14,492,705	18,616,543
Total Primary Government Program Revenues	\$ 29,516,005	\$ 32,910,204	\$ 37,365,185	\$ 40,955,924
Net (expense) program revenues				
Governmental activities	\$ (68,585,187)	\$ (67,678,798)	\$ (65,203,481)	\$ (64,620,340)
Business-type activities	(185,607)	4,862,349	5,528,468	8,652,022
Total Primary Government Net (Expense) / Revenue	\$ (68,770,794)	\$ (62,816,449)	\$ (59,675,013)	\$ (55,968,318)

DOUGLAS COUNTY

**CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

FISCAL YEAR ENDED JUNE 30,

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 13,920,640	\$ 12,956,802	\$ 13,389,921	\$ 14,028,846	\$ 13,960,502	\$ 15,741,115
13,425,448	13,915,522	14,168,982	14,636,163	14,421,793	15,645,003
29,498,459	29,112,782	29,650,696	26,014,523	18,215,504	20,894,158
13,034,974	7,294,588	8,153,262	8,528,908	6,694,049	7,847,083
3,605,357	4,186,295	4,365,400	5,297,405	4,793,263	5,088,698
11,803,428	14,539,072	15,421,278	14,173,369	18,051,180	19,545,754
953,423	496,018	585,814	2,712,113	1,147,215	1,162,823
2,267,169	2,425,146	2,669,742	3,276,351	2,824,512	3,316,669
600,564	616,123	463,933	974,718	793,210	750,089
<u>89,109,462</u>	<u>85,542,348</u>	<u>88,869,028</u>	<u>89,642,396</u>	<u>80,901,228</u>	<u>89,991,392</u>
-	-	-	-	-	1,871,056
6,959,476	7,613,179	7,791,526	8,410,628	8,169,994	8,621,594
1,937,546	1,779,765	1,951,823	2,027,437	2,033,237	2,053,361
1,462,808	1,486,407	1,430,122	1,626,164	1,705,777	1,794,609
<u>10,359,830</u>	<u>10,879,351</u>	<u>11,173,471</u>	<u>12,064,229</u>	<u>11,909,008</u>	<u>14,340,620</u>
<u>\$ 99,469,292</u>	<u>\$ 96,421,699</u>	<u>\$ 100,042,499</u>	<u>\$ 101,706,625</u>	<u>\$ 92,810,236</u>	<u>\$ 104,332,012</u>
\$ 12,035,744	\$ 13,941,613	\$ 14,842,089	\$ 13,399,534	\$ 13,304,289	\$ 15,212,097
-	-	-	-	-	-
6,819,224	6,853,920	7,087,302	7,078,397	7,513,727	8,124,897
2,135,366	395,150	2,302,348	4,076,938	3,075,798	1,128,349
<u>20,990,334</u>	<u>21,190,683</u>	<u>24,231,739</u>	<u>24,554,869</u>	<u>23,893,814</u>	<u>24,465,343</u>
10,506,035	11,214,386	11,540,124	12,560,044	12,651,054	16,452,816
-	-	-	-	-	-
4,920,192	6,143,818	952,688	1,089,015	1,967,468	10,503,093
<u>15,426,227</u>	<u>17,358,204</u>	<u>12,492,812</u>	<u>13,649,059</u>	<u>14,618,522</u>	<u>26,955,909</u>
<u>\$ 36,416,561</u>	<u>\$ 38,548,887</u>	<u>\$ 36,724,551</u>	<u>\$ 38,203,928</u>	<u>\$ 38,512,336</u>	<u>\$ 51,421,252</u>
\$ (68,119,128)	\$ (64,351,665)	\$ (64,637,289)	\$ (65,087,527)	\$ (57,007,414)	\$ (65,526,049)
5,066,397	6,478,853	1,319,341	1,584,830	2,709,514	12,615,289
<u>\$ (63,052,731)</u>	<u>\$ (57,872,812)</u>	<u>\$ (63,317,948)</u>	<u>\$ (63,502,697)</u>	<u>\$ (54,297,900)</u>	<u>\$ (52,910,760)</u>

DOUGLAS COUNTY

CHANGES IN NET POSITION (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED) JUNE 30, 2019

	FISCAL YEAR ENDED JUNE 30,			
	2010	2011	2012	2013
General revenues and other in net position				
Governmental Activities				
Property taxes	\$ 32,173,807	\$ 35,072,843	\$ 34,769,957	\$ 35,708,589
Room taxes				
Construction taxes				
Intergovernmental shared revenues,	25,363,711	23,891,503	24,503,676	26,003,930
Investment income	933,558	469,488	381,394	(79,959)
Gain on sale of capital assets	-	44,400	25,231	31,100
Room taxes				
Miscellaneous	201,690	517,316	283,224	362,782
Grants and contributions not restricted to specific programs				
Transfer of operations to East Fork Fire	-	-	-	-
Transfers	363,032	(401,424)	566,875	(42,500)
Total Governmental Activities	59,035,798	59,594,126	60,530,357	61,983,942
Business-type Activities:				
Investment income	935,834	189,116	128,513	(15,250)
Gain on sale of capital assets	-	-	2,720	475
Gain on sale of water rights	-	10,066,948	35,475	6,450
Miscellaneous	563,717	69,654	133,186	112,967
Transfers	(363,032)	401,424	(566,875)	42,500
Total Business-type Activities	1,136,519	10,727,142	(266,981)	147,142
Total Primary Government Activities	\$ 60,172,317	\$ 70,321,268	\$ 60,263,376	\$ 62,131,084
CHANGE IN NET POSITION				
Governmental activities	\$ (9,549,389)	\$ (8,084,672)	\$ (4,673,124)	\$ (2,636,398)
Business-type activities	950,912	15,589,491	5,261,487	8,799,164
Total Primary Government	\$ (8,598,477)	\$ 7,504,819	\$ 588,363	\$ 6,162,766

DOUGLAS COUNTY

**CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

FISCAL YEAR ENDED JUNE 30,					
2014	2015	2016	2017	2018	2019
\$ 35,969,749	\$ 37,221,860	\$ 37,989,647	\$ 36,439,138	\$ 32,885,805	\$ 33,422,955
			7,811,600	9,012,529	9,924,128
			857,726	554,637	415,420
26,746,805	28,177,259	31,564,407	23,595,365	24,921,787	25,930,882
296,778	312,694	536,416	166,182	390,530	2,390,502
262,461	45,235	-	27,154	48,025	52,827
269,635	740,117	35,552	400,616	2,317,223	440,342
-	-	-	2,251,333	-	-
(91,336)	(100,000)	(2,112,500)	(110,346)	(2,799,131)	(8,006)
<u>63,454,092</u>	<u>66,397,165</u>	<u>68,013,522</u>	<u>71,438,768</u>	<u>67,331,405</u>	<u>72,569,050</u>
64,467	88,283	162,340	35,702	88,314	1,122,330
(9,227)	238,983	-	36	550	(71,978)
-	-	-	-	-	-
107,249	110,505	178,972	129,341	391,693	504,478
91,336	100,000	2,112,500	110,346	2,799,131	8,006
<u>253,825</u>	<u>537,771</u>	<u>2,453,812</u>	<u>275,425</u>	<u>3,279,688</u>	<u>1,562,836</u>
<u>\$ 63,707,917</u>	<u>\$ 66,934,936</u>	<u>\$ 70,467,334</u>	<u>\$ 71,714,193</u>	<u>\$ 70,611,093</u>	<u>\$ 74,131,886</u>
\$ (4,665,036)	\$ 2,045,500	\$ 3,376,233	\$ 6,351,241	\$ 10,323,991	\$ 7,043,001
5,320,222	7,016,624	3,773,153	1,860,255	5,989,202	14,178,125
<u>\$ 655,186</u>	<u>\$ 9,062,124</u>	<u>\$ 7,149,386</u>	<u>\$ 8,211,496</u>	<u>\$ 16,313,193</u>	<u>\$ 21,221,126</u>

DOUGLAS COUNTY

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

	FISCAL YEAR ENDED JUNE 30,			
	2010	2011 ¹	2012	2013
General fund				
Reserved	\$ 550,000	\$ -	\$ -	\$ -
Unreserved	6,813,720	-	-	-
Nonspendable	-	200,695	218,660	343,265
Restricted	-	-	-	-
Committed	-	1,400,000	600,000	1,294,633
Assigned	-	356,353	359,129	358,767
Unassigned	-	5,048,153	6,222,138	6,472,622
Total general fund	\$ 7,363,720	\$ 7,005,201	\$ 7,399,927	\$ 8,469,287
Other governmental funds				
Reserved	\$ 1,750,000	\$ -	\$ -	\$ -
Unreserved	29,503,642	-	-	-
Nonspendable	-	1,785,489	1,925,518	142,515
Restricted	-	27,467,556	29,947,380	39,036,750
Committed	-	998,280	-	-
Assigned	-	3,178,409	3,564,728	7,499,570
Unassigned	-	(2,702,143)	(2,717,138)	(974,750)
Total other governmental funds	\$ 31,253,642	\$ 30,727,591	\$ 32,720,488	\$ 45,704,085

1. Fund balance classifications changed as a result of adopting GASB Statement No. 54.

DOUGLAS COUNTY

**FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

FISCAL YEAR ENDED JUNE 30,

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
274,825	207,410	430,324	790,743	707,836	655,651
1,218,189	2,532,913	991,494	4,454,583	3,943,908	3,576,916
700,000	-	-	-	-	-
372,803	741,428	365,055	365,700	-	-
8,032,077	8,644,481	9,504,350	6,646,114	4,533,001	7,936,652
<u>\$ 10,597,894</u>	<u>\$ 12,126,232</u>	<u>\$ 11,291,223</u>	<u>\$ 12,257,140</u>	<u>\$ 9,184,745</u>	<u>\$ 12,169,219</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
471,571	491,191	225,732	197,547	308,449	237,052
32,644,628	34,667,616	35,082,474	44,285,183	52,322,637	42,769,966
596,344	657,280	1,185,012	-	-	-
4,333,245	2,084,837	2,479,188	3,693,998	12,191,085	3,741,873
-	-	(12,348)	-	-	-
<u>\$ 38,045,788</u>	<u>\$ 37,900,924</u>	<u>\$ 38,960,058</u>	<u>\$ 48,176,728</u>	<u>\$ 64,822,171</u>	<u>\$ 46,748,891</u>

DOUGLAS COUNTY

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (UNAUDITED) JUNE 30, 2019

	FISCAL YEAR ENDED JUNE 30,			
	2010	2011	2012	2013
REVENUES				
Taxes	\$ 38,062,804	\$ 37,447,577	\$ 38,789,371	\$ 40,245,485
Licenses, permits, franchise and other fees	4,195,489	5,635,224	5,840,692	6,398,025
Intergovernmental shared revenues	25,267,945	24,543,016	25,866,294	25,985,608
Charges for services	7,627,342	7,562,033	12,689,359	12,855,547
Fines and forfeits	1,380,188	1,154,998	1,263,195	1,280,851
Miscellaneous	3,476,691	3,682,081	3,154,921	3,103,066
Total Revenues	80,010,459	80,024,929	87,603,832	89,868,582
EXPENDITURES				
Current				
General government	16,496,432	11,133,656	10,927,419	11,632,355
Judicial	12,775,254	12,375,369	12,203,225	12,395,999
Public safety	27,170,907	28,542,200	32,491,517	32,969,504
Public works	5,136,797	6,930,431	6,901,817	7,545,142
Community development	1,656,154	1,521,888	1,456,138	1,568,298
Culture and recreation	9,100,537	10,010,385	10,883,499	12,951,128
Health and sanitation	687,493	676,597	789,334	830,716
Welfare	2,766,844	3,049,754	3,189,580	2,843,146
Total current	75,790,418	74,240,280	78,842,529	82,736,288
Capital outlay	3,113,518	5,092,843	4,091,928	5,125,081
Debt service				
Principal payments	2,074,867	2,124,187	2,028,222	4,022,234
Interest expense	847,271	646,184	546,522	540,593
Debt issuance costs				347,863
Fiscal charges	8,899	30,682	9,132	5,788
Total debt service	2,931,037	2,801,053	2,583,876	4,916,478
Total Expenditure	81,834,973	82,134,176	85,518,333	92,777,847
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,824,514)	(2,109,247)	2,085,499	(2,909,265)
OTHER FINANCING SOURCES (USES)				
Sale of capital asset	17,051	50,521	44,388	22,916
Issuance of debt	1,115,000			16,559,000
Proceeds from tax sales				62,175
Transfers in	16,001,907	16,156,183	9,838,917	10,443,313
Transfers out	(15,463,633)	(14,982,027)	(9,581,181)	(10,125,182)
Total Other Financing Sources (Uses)	1,670,325	1,224,677	302,124	16,962,222
Net Change in Fund Balances	\$ (154,189)	\$ (884,570)	\$ 2,387,623	\$ 14,052,957
Debt service as a percentage of noncapital expenditures	3.71%	3.60%	3.16%	5.21%

DOUGLAS COUNTY

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

FISCAL YEAR ENDED JUNE 30,					
2014	2015	2016	2017	2018	2019
\$ 40,828,495	\$ 42,077,709	\$ 44,860,047	\$ 44,192,754	\$ 41,394,633	\$ 42,615,616
6,772,576	7,509,105	7,651,751	7,743,457	10,057,427	10,494,370
25,096,589	24,858,501	27,930,886	29,283,950	29,057,123	27,894,390
8,767,368	9,748,495	10,378,842	9,291,243	8,778,145	10,016,877
954,553	1,305,047	1,381,775	1,378,046	1,306,507	1,256,374
2,826,380	3,977,509	4,484,657	4,508,155	3,209,873	3,929,100
<u>85,245,961</u>	<u>89,476,366</u>	<u>96,687,958</u>	<u>96,397,605</u>	<u>93,803,708</u>	<u>96,206,727</u>
11,388,627	11,736,808	12,272,881	12,609,858	13,013,180	13,069,598
13,130,475	13,794,787	14,323,765	14,421,203	14,624,410	15,063,229
28,846,546	29,058,272	30,473,247	24,429,453	19,049,285	19,946,156
4,777,687	5,040,254	5,294,947	5,593,170	4,318,858	5,782,752
3,543,405	4,122,507	4,419,829	4,761,213	4,985,388	4,924,485
10,808,355	11,294,221	13,103,680	14,163,560	16,424,519	17,308,112
878,651	967,484	972,487	1,102,912	1,092,241	1,126,029
2,375,557	2,567,844	2,875,513	3,365,906	3,011,835	3,199,397
<u>75,749,303</u>	<u>78,582,177</u>	<u>83,736,349</u>	<u>80,447,275</u>	<u>76,519,716</u>	<u>80,419,758</u>
<u>16,805,506</u>	<u>7,503,169</u>	<u>8,166,219</u>	<u>11,407,694</u>	<u>12,710,754</u>	<u>11,057,746</u>
2,080,942	2,918,524	1,689,288	1,892,482	1,795,573	1,777,333
640,402	561,859	475,961	625,714	876,440	800,381
	74,019		287,735		
2,800	1,300	900	500	850	500
<u>2,724,144</u>	<u>3,555,702</u>	<u>2,166,149</u>	<u>2,806,431</u>	<u>2,672,863</u>	<u>2,578,214</u>
<u>95,278,953</u>	<u>89,641,048</u>	<u>94,068,717</u>	<u>94,661,400</u>	<u>91,903,333</u>	<u>94,055,718</u>
<u>(10,032,992)</u>	<u>(164,682)</u>	<u>2,619,241</u>	<u>1,736,205</u>	<u>1,900,375</u>	<u>2,151,009</u>
262,461	41,530	28,829	13,873	45,745	38,852
	1,395,000		12,206,423		
			848,707		
12,700,382	15,777,949	9,586,182	11,908,247	18,770,265	13,716,581
12,795,384	(15,877,949)	(11,743,682)	(12,043,593)	(21,420,175)	(13,747,366)
<u>25,758,227</u>	<u>1,336,530</u>	<u>(2,128,671)</u>	<u>12,933,657</u>	<u>(2,604,165)</u>	<u>8,067</u>
<u>\$ 15,725,235</u>	<u>\$ 1,171,848</u>	<u>\$ 490,570</u>	<u>\$ 14,669,862</u>	<u>\$ (703,790)</u>	<u>\$ 2,159,076</u>
<u>3.47%</u>	<u>4.24%</u>	<u>2.52%</u>	<u>3.02%</u>	<u>3.37%</u>	<u>3.11%</u>

DOUGLAS COUNTY

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE REAL PROPERTY LAST TEN FISCAL YEARS (UNAUDITED) JUNE 30, 2019

	2010	2011	2012	2013
Real Property Assessed Value				
Vacant Land	\$ 242,265,608	\$ 185,955,529	\$ 157,536,347	\$ 140,511,652
Residential	2,659,317,453	2,378,591,324	2,202,222,206	2,073,189,096
Tourist Commercial	170,147,126	136,171,618	131,726,676	125,413,683
Commercial/ Industrial	235,332,287	204,823,542	192,432,930	190,292,488
Agriculture	34,851,324	35,448,331	34,078,346	33,250,086
Other	122,034,526	121,504,502	119,671,379	119,244,496
Total Real Property Assessed Value	\$ 3,463,948,324	\$ 3,062,494,846	\$ 2,837,667,884	\$ 2,681,901,501
 Estimated Actual Taxable Value	 \$ 9,896,995,211	 \$ 8,749,985,274	 \$ 8,107,622,526	 \$ 7,662,575,717
 Assessed Value to Taxable Value	 35%	 35%	 35%	 35%
 Total Douglas County Tax Rate	 1.0827	 1.1335	 1.1680	 1.1680

Source: Douglas County Assessor

Notes: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash-value (market value) of land and estimated replacement cost of improvement, less appropriated depreciation. Taxable assessed value is 35% of estimated actual value.

DOUGLAS COUNTY

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE REAL PROPERTY (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

2014	2015	2015	2016	2017	2018	2019
\$ 128,323,217	\$ 121,972,775	\$ 121,972,775	\$ 92,358,338	\$ 93,288,154	\$ 109,464,416	\$ 92,149,080
1,998,798,888	2,126,479,166	2,126,479,166	2,259,819,065	2,365,977,438	2,410,101,447	2,500,415,855
123,443,892	131,840,709	131,840,709	105,742,640	126,352,245	137,929,781	151,924,323
183,979,101	189,315,812	189,315,812	176,975,581	187,910,172	191,246,700	211,315,565
33,064,929	34,487,384	34,487,384	38,144,639	39,129,020	40,007,820	40,549,451
123,828,366	131,743,035	129,350,505	140,925,604	148,636,724	147,577,323	149,027,111
\$ 2,591,438,393	\$ 2,735,838,881	\$ 2,733,446,351	\$ 2,813,965,867	\$ 2,961,293,753	\$ 3,036,327,487	\$ 3,145,381,385
\$7,404,109,694	\$7,816,682,517	\$7,809,846,717	\$8,039,902,477	\$8,460,839,294	\$8,675,221,391	\$8,986,803,957
35%	35%	35%	35%	35%	35%	35%
1.1680	1.1680	1.1680	1.1680	1.1680	1.1680	1.1680

DOUGLAS COUNTY

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS (UNAUDITED) JUNE 30, 2019

For the Year Ended June 30,	Douglas County Direct Tax Rates			Overlapping Rates				
	General Fund	Other Funds	Total Direct Tax Rate	State of Nevada	Douglas County School District	Town of Minden	Town of Gardnerville	Town of Genoa
2010	0.7666	0.3161	1.0827	0.1700	0.8500	0.7114	0.5847	0.4053
2011	0.8332	0.3003	1.1335	0.1700	0.8500	0.7126	0.6699	0.3929
2012	0.8690	0.2990	1.1680	0.1700	0.8500	0.6677	0.6677	0.3929
2013	0.8687	0.2993	1.1680	0.1700	0.8500	0.6677	0.6677	0.5133
2014	0.8687	0.2993	1.1680	0.1700	0.8500	0.6677	0.6677	0.5133
2015	0.8690	0.2990	1.1680	0.1700	0.8500	0.6677	0.6677	0.5548
2016	0.8716	0.2964	1.1680	0.1700	0.8500	0.6677	0.6677	0.5856
2017	0.8746	0.2934	1.1680	0.1700	0.8500	0.6677	0.6677	0.6226
2018	0.8761	0.2919	1.1680	0.1700	1.5000	0.6677	0.6677	0.6496
2019	0.8761	0.2919	1.1680	0.1700	1.5000	0.6677	0.6677	0.6277

For the Year Ended June 30,	Overlapping Rates					
	East Fork Fire Protection District	East Fork Fire Paramedic District	Improvement Districts Within Douglas County	Other Districts Within Douglas County	Total Overlapping Rates	Total Direct and Overlapping Rates
2010	0.3316	0.1580	5.0409	1.0328	6.5633	6.56
2011	0.3329	0.1592	5.2997	1.034	6.8258	6.83
2012	0.3282	0.1592	4.9725	1.034	6.4939	6.49
2013	0.3282	0.1592	5.0966	0.9995	6.5835	6.58
2014	0.3282	0.1592	5.1072	0.9495	6.5441	6.54
2015	0.3282	0.1592	5.5726	0.9495	7.0095	7.01
2016	0.3282	0.1592	5.1805	0.9495	6.6174	6.62
2017	0.3282	0.1592	5.8054	0.9495	7.2423	7.24
2018	0.3282	0.1592	5.8910	0.9995	7.3779	7.38
2019	0.3282	0.1592	6.3358	0.9495	7.7727	7.77

DOUGLAS COUNTY
PRINCIPAL PROPERTY TAXPAYERS
JUNE 30, 2019

	2019		
Taxpayer	Taxable Assessed Value	Rank	% of Total Assessed Value
Caesar's Entertainment Corporation	\$ 78,830,207	1	2.51%
Edgewood Company	49,188,309	2	1.56%
NV Energy	33,238,627	3	1.06%
Harich Tahoe Development (The Ridge)	18,618,528	4	0.59%
Starbucks	15,784,703	5	0.50%
Clear Creek Residential	14,633,594	6	0.47%
Bently Family LLC	12,914,950	7	0.41%
Bently Nevada LLC (GE)	11,408,223	8	0.36%
Wal-Mart Real Estate Bus Trust	10,495,169	9	0.33%
Carson Valley Center LLC	10,282,784	10	0.33%
Total-Top Ten Taxpayers	\$ 255,395,094		8.12%

NOTE: 2010 Top Ten Taxpayer information is unavailable.

DOUGLAS COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
JUNE 30, 2019

	Fiscal Year Ended June 30,			
	2010	2011	2012	2013
Net Secured Roll Taxes Levied	\$ 67,801,594	\$ 67,842,609	\$ 67,849,984	\$ 68,107,802
Current Year				
Tax Collections	66,423,941	66,492,160	66,994,035	67,414,716
Percent of Taxes Levied	97.97%	98.01%	98.74%	98.98%
Delinquent Tax Collections	956,345	1,167,647	1,043,384	382,004
Totals to Date				
Tax Collections	67,380,286	67,659,807	68,037,419	67,796,720
Percent of Taxes Levied	99.38%	99.73%	100.28%	99.54%

Source: Douglas County Finance Division

DOUGLAS COUNTY

**PROPERTY TAX LEVIES AND COLLECTIONS (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2019**

Fiscal Year Ended June 30,					
2014	2015	2016	2017	2018	2019
\$ 67,656,118	\$ 70,290,700	\$ 71,095,242	\$ 72,388,156	\$ 75,324,471	\$ 79,388,127
67,038,862 99.09%	69,398,098 98.73%	70,899,515 99.72%	66,622,611 92.04%	74,877,810 99.41%	79,082,469 99.61%
630,415	690,933	286,050	450,572	384,400	447,909
67,669,277 100.02%	70,089,031 99.71%	71,185,565 100.13%	67,073,183 92.66%	75,262,210 99.92%	79,530,378 100.18%

DOUGLAS COUNTY

RATIOS OF OUTSTANDING DEBT¹ BY TYPE LAST TEN FISCAL YEARS (UNAUDITED) JUNE 30, 2019

For the Year Ended June 30,	Government Activities			Other Governmental Activities Debt		
	General Obligation Bonds	Special Assessment Bonds	Capital Leases	Revenue Bonds	General Obligation/ Pledged Revenue Bonds	Other
2010	\$ 5,890,000	\$ 71,079	\$ -	\$ 1,550,000	\$ 4,446,000	\$ -
2011	4,805,000	-	-	1,380,000	3,914,000	-
2012	3,670,000	-	-	1,205,000	3,389,000	-
2013	11,417,797	-	-	1,020,000	9,677,000	-
2014	9,995,855	-	-	830,000	9,264,217	-
2015	8,508,000	-	272,331	1,710,000	8,073,108	-
2016	7,490,000	-	230,043	1,442,000	7,659,000	-
2017	5,970,000	-	596,561	13,430,707	7,338,890	150,000
2018	5,025,000	-	497,989	12,052,982	7,060,782	100,000
2019	4,060,000	-	396,654	10,895,000	6,736,000	50,000

1. Details regarding the County's outstanding debt can found in the notes to the basic financial statements.
2. See the "Demographic and Economic Statistics" table for the County's population and personal income data.
3. Information was not available at the time of printing.
4. Airport Revenue Bonds were restated from Governmental Activities to Business Type Activities

DOUGLAS COUNTY

**RATIOS OF OUTSTANDING DEBT¹ BY TYPE (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)
JUNE 30, 2019**

<u>Business Type Activities</u>		Percentage of	
General Obligation/ Pledged Revenue Bonds	Total Primary Government	Douglas County Personal Income ²	Douglas County Per Capita ²
\$ 16,699,218	\$ 28,656,297	1.21%	\$ 610
20,354,011	30,453,011	1.28%	648
19,429,026	27,693,026	1.13%	589
18,794,989	40,909,786	1.58%	871
18,448,247	38,538,319	1.47%	820
16,872,058	35,435,497	1.30%	746
14,748,400	31,569,443	1.03%	663
13,841,075	41,327,233	1.31%	861
13,505,209	38,241,962	1.14%	792
13,529,630	35,667,288	1.07% ³	736 ³

DOUGLAS COUNTY

RATIOS OF GENERAL BONDED DEBT¹ OUTSTANDING LAST TEN FISCAL YEARS JUNE 30, 2019

For the Year Ended June 30,	General Obligation Bonds	General Obligation/ Pledged Revenue Bonds	Total General Bonded Debt ²	Percentage of Estimated Actual Property Value ³	Douglas County Per Capita ⁴
2010	\$ 5,890,000	\$ 21,145,218	\$ 27,035,218	0.27%	\$ 576
2011	4,805,000	24,268,011	29,073,011	0.33%	618
2012	3,670,000	22,818,026	26,488,026	0.33%	563
2013	11,417,797	28,471,989	39,889,786	0.52%	849
2014	9,995,855	27,712,464	37,708,319	0.51%	802
2015	8,508,000	24,945,166	33,453,166	0.43%	704
2016	7,490,000	22,407,400	29,897,400	0.37%	628
2017	5,970,000	21,179,965	27,149,965	0.32%	565
2018	5,025,000	19,685,991	24,710,991	0.28%	512
2019	4,060,000	18,077,654	22,137,654	0.25%	457 ⁵

1. Details regarding the County's outstanding debt can found in the notes to the basic financial statements.
2. No resources have been restricted for the payment of debt principal; therefore, new and total general bonded debt are the same.
3. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data.
4. See the "Demographic and Economic Statistics" table for the County's population data.
5. Information was not available at the time of printing.

DOUGLAS COUNTY

**RATIOS OF GENERAL BONDED DEBT¹ OUTSTANDING (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2019**

Amounts Available to Repay General Bonded Debt	Net General Bonded Debt	Assessed and Estimated Actual Value of Taxable Real Property	Demographic and Economic Statistics
		Est Act Prop Value	Population
\$ 1,071,067	\$ 25,964,151	\$ 9,896,995,211	46,965
1,234,672	27,838,339	8,749,985,274	47,026
1,249,572	25,238,454	8,107,622,526	47,031
1,124,544	38,765,242	7,662,575,717	46,973
1,166,791	36,541,528	7,404,109,694	47,015
1,548,057	31,905,109	7,809,846,717	47,492
1,341,451	28,555,949	8,039,902,477	47,628
1,374,769	25,775,196	8,460,839,294	48,020
1,441,172	23,269,819	8,675,221,391	48,300
1,441,172	20,696,482	8,986,803,957	48,467

DOUGLAS COUNTY

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT^{1,2} FISCAL YEAR ENDED JUNE 30, 2019

	General Obligation Debt	Percent Applicable	Applicable General Obligation Debt
Douglas County	\$ 23,911,282	100.00%	\$ 23,911,282
Overlapping governments			
Indian Hills GID	1,881,060	4.06%	76,441
Kingsbury GID	19,052,626	7.96%	1,516,363
Round Hill GID	896,728	3.63%	32,572
Sierra Estates GID	124,667	0.15%	185
Topaz Ranch Estates	353,315	0.93%	3,283
Douglas County School District	47,167,000	100.00%	47,167,000
East Fork Fire Protection District	1,173,000	62.11%	728,565
	70,648,396		49,524,409
	\$ 94,559,678		\$ 73,435,691

1. Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
2. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in to account. However, this does not imply that every taxpayer is a resident; and therefore, responsible for repaying the debt, of each overlapping government. Debt amounts for overlapping entities in the various governments were provided by State of Nevada. **Department of Taxation, Annual Local Government Indebtedness Report.**

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DOUGLAS COUNTY

LEGAL DEBT MARGIN INFORMATION FISCAL YEAR ENDED JUNE 30, 2019 (UNAUDITED)

	FISCAL YEAR ENDED JUNE 30,			
	2010	2011	2012	2013
Total taxable assessed property value ₁	\$ 3,463,948,324	\$ 3,062,494,846	\$ 2,837,667,884	\$ 2,681,901,501
Legal debt Margin				
Legal debt limit (10% of taxable assessed) property value)	\$ 346,394,832	\$ 306,249,485	\$ 283,766,788	\$ 268,190,150
Debt applicable to debt limit Net general bonded debt ₂	25,964,151	27,838,339	25,238,454	38,765,242
Legal debt margin	\$ 320,430,681	\$ 278,411,146	\$ 258,528,334	\$ 229,424,908
Total debt applicable to debt limit as a percentage of debt limit	7.50%	9.09%	8.89%	14.45%

1. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data
2. See the "Ratios of General Bonded Debt Outstanding" table for the calculation of net general bonded debt

DOUGLAS COUNTY

**LEGAL DEBT MARGIN INFORMATION (CONTINUED)
FISCAL YEAR ENDED JUNE 30, 2019
(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,					
2014	2015	2016	2017	2018	2019
\$ 2,591,438,393	\$ 2,733,446,351	\$ 2,813,965,867	\$ 2,961,293,733	\$ 3,036,327,487	\$ 3,145,381,385
\$ 259,143,839	\$ 273,344,635	\$ 281,396,587	\$ 296,129,373	\$ 303,632,749	\$ 314,538,139
36,541,528	31,905,109	28,555,979	25,775,196	23,269,819	23,514,628
\$ 222,602,311	\$ 241,439,526	\$ 252,840,608	\$ 270,354,177	\$ 280,362,930	\$ 291,023,511
14.10%	11.67%	10.15%	8.70%	7.66%	7.48%

DOUGLAS COUNTY

**PLEGDED REVENUE BOND₁ COVERAGE
FISCAL YEAR ENDED JUNE 30, 2019
(UNAUDITED)**

<u>For the Year Ended June 30,</u>	<u>Gross Pledged Revenue₂</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
2010	\$ 1,792,104	\$ 255,000	\$ 60,280	5.68
2011	1,701,268	170,000	53,480	7.61
2012	1,608,845	175,000	47,443	7.23
2013	1,632,609	185,000	41,143	7.22
2014	1,696,380	190,000	34,533	7.56
2015	1,739,363	195,000	27,650	7.81
2016	2,220,936	205,000	20,348	9.86
2017	2,320,068	430,000	215,591	3.59
2018	2,976,411	360,000	490,913	3.50
2019	2,938,014	380,000	472,413	3.45

1. Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
2. Pledged revenues include a tax currently levied at the rate of nine cents per gallon by the County and the County's interest in taxes equal in the aggregate to 5.35 cents per gallon, levied by the State of Nevada on certain motor vehicle fuel sold in the County and the State.

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DOUGLAS COUNTY

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS* (UNAUDITED)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Population ¹	46,997	47,661	48,015	48,478
Total Personal Income ²	\$ 2,366,788	\$ 2,450,553	\$ 2,547,137	\$ 2,818,888
Per Capita Personal Income ²	50,356	52,266	54,199	59,826
Unemployment Rate ³	14.6%	14.0%	12.0%	10.6%
Total Labor Force ³	22,672	22,533	21,634	21,247

* Fiscal Year is being used for current year, all prior years were calendar year.

Sources:

¹ Nevada Department of Taxation Publications, Population Statistics and Reports

² U.S. Department of Commerce, Bureau of Economic Analysis, FY2012 and prior

³ State of Nevada - Nevada Department of Employment, Training and Rehabilitation- <http://www.nevadaworkforce.com>

DOUGLAS COUNTY

**DEMOGRAPHIC AND ECONOMIC STATISTICS (CONTINUED)
LAST TEN FISCAL YEARS*
(UNAUDITED)**

2014	2015	2016	2017	2018	2019
48,553	48,223	48,235	48,300	48,018	48,467
<i>not available</i>	<i>not available</i>	<i>not available</i>	\$ 3,342,402	<i>not available</i>	<i>not available</i>
57,113	<i>not available</i>	<i>not available</i>	<i>not available</i>	\$ 35,727	\$ 36,390
8.5%	6.8%	5.6%	3.9%	4.2%	4.2%
21,200	21,073	22,439	22,102	23,859	23,769

DOUGLAS COUNTY
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
(UNAUDITED)

Employer	Type of Business	2019 Number of Employees
Harrah's	Casino Hotels	1,000-4,999
Montbleu Resort Casino & Spa ¹	Casino Hotels	1,000-4,999
Carson Valley Inn	Casino Hotels	500-999
Hard Rock Hotel-Casino	Casino Hotels	500-999
Harvey's	Casino Hotels	500-999
Topaz Lodge & Casino	Casino Hotels	500-999
Washesu Casino	Casino Hotels	500-999
Carson Valley Medical Ctr	Medical	250-499
Carson Valley RV Resort	Hotel	250-499
Heavenly Mountain Resort	Hotel	250-499
Katie's Country Kitchen	Restaurant	250-499
Ridge Tahoe	Hotel	250-499
Zephyr Cove Resort & Marina	Hotel	250-499
Brook's Bar & Deck	Restaurant	100 - 249

Source: State of Nevada, Department of Employment, Training & Rehabilitation, Employment Security

1. Caesar's Tahoe became Montbleu Resort

Employer	Type of Business	2010 Number of Employees
Harrah's	Hotel/Casino	1,500 - 1,999
Harvey's	Hotel/Casino	1,000 - 1,499
Douglas County School District	Government	1,000 - 1,499
Caesar's Tahoe Palace	Hotel/Casino	800 - 899
Bentley, NV	Industrial Process	600 - 699
Wal-Mart	Retail	600 - 699
Douglas County	Government	600 - 699
Carson Valley Inn	Hotel/Gaming	500 - 599
Lakeside Inn & Casino	Hotel/Gaming	300 - 399
Heavenly Valley, LTD	Recreation	200 - 299

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DOUGLAS COUNTY

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYERS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS (UNAUDITED)

Function	2010	2011	2012	2013
General Government	66.27	65.01	66.02	69.07
Judicial	112.71	108.52	103.71	109.47
Public Safety	138.67	142.73	145.20	141.07
Public Works	44.58	41.54	39.48	38.48
Community Support	1.90	1.90	2.05	2.05
Culture and Recreation	79.70	74.94	67.50	68.46
Health and Sanitation	4.56	4.20	4.10	5.10
Welfare	7.00	6.99	7.00	8.32
Total Government Activities	455.39	445.83	435.06	442.02
Business Type Activities				
Water	11.96	12.87	12.88	13.12
Sewer	4.26	4.36	4.36	4.61
Total Business Activities	16.22	17.23	17.24	17.73
Total FTE	471.61	463.06	452.30	459.75

Source: Douglas County Finance Department

DOUGLAS COUNTY

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYERS BY FUNCTION/PROGRAM (CONTINUED)
LAST TEN FISCAL YEARS
(UNAUDITED)**

2014	2015	2016	2017	2018	2019
68.35	79.28	79.78	79.71	80.71	81.44
112.58	123.09	123.09	123.09	124.96	129.34
138.42	143.25	143.25	144.25	146.25	151.41
38.91	36.21	29.14	29.14	30.14	55.13
2.05	20.88	24.21	20.88	20.88	22.72
70.10	62.40	62.41	62.41	62.41	76.20
5.00	6.05	6.01	6.01	8.19	6.81
8.37	9.35	9.08	9.08	9.58	19.47
443.78	480.51	476.97	474.57	483.12	542.52
13.22	14.74	14.74	14.74	18.91	16.93
5.22	5.22	5.22	5.22	5.22	5.87
18.44	19.95	19.95	19.95	24.13	22.80
462.22	500.46	496.92	494.52	507.25	565.32

DOUGLAS COUNTY

OPERATING INDICATORS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS (UNAUDITED)

Function	Fiscal Year Ended June 30,			
	2010	2011	2012	2013
General Government				
Assessor*				
Real Estate Trends - Tahoe Township				
Number of sales	92	94	121	142
Median sales price	\$ 555,000	\$ 553,000	\$ 474,900	\$ 632,500
Average sales price	\$ 913,510	\$ 1,120,720	\$ 744,327	\$ 1,058,530
Average residential square foot	2,789	2,724	2,532	2,627
Real Estate Trends - East Fork Township				
Number of sales	595	697	806	805
Median sales price	\$ 216,770	\$ 189,900	\$ 195,000	\$ 254,125
Average sales price	\$ 261,821	\$ 233,695	\$ 239,647	\$ 291,407
Average residential square foot	1,940	1,928	1,970	1,901
Real Estate Trends - Combined Douglas County				
Number of sales	687	791	927	947
Median sales price	\$ 240,000	\$ 200,000	\$ 217,000	\$ 272,900
Average sales price	\$ 349,092	\$ 339,106	\$ 305,522	\$ 401,480
Average residential square foot	2,054	2,022	2,044	2,034
Recorder				
Marriages	1,385	1,270	1,171	1,125
Recorded documents	19,954	19,496	19,156	21,444
Recording fees	\$ 451,602	\$ 565,376	\$ 424,804	\$ 467,433
Total transfers	6,100	5,512	6,497	6,268
Total exempt transfers	2,096	2,120	2,106	2,325
Real Property Transfer Tax collected	\$ 1,714,878	\$ 1,780,600	\$ 1,574,651	\$ 2,237,118
Water rights deed	33	28	40	40
Total notices of default	932	938	797	312
Recorder - Records Mgmt				
Number of files delivered	1,178	863	733	834
Number of boxes received	254	283	178	474
Number of boxes destroyed	349	930	642	1,019
Number of boxes scanned	141	157	114	180
Number of images scanned	-	-	-	-
Number of film rolls processed	207	186	437	467
Number of sealings processed	572	678	243	203
China Spring Youth Camp				
Total number of residents	153	146	149	138
Successful releases	123	123	121	107
Medical releases	7	7	4	4
Failure of program	23	16	24	27
Committing Offense Type				
Drugs and alcohol	65	76	80	77
Crime against property	48	33	34	38
Crime against person	27	34	30	21
Other	13	10	5	2
Average Number of Days Length of Stay	141	147	144	162
Sheriff*				
Calls for service	40,374	42,557	42,155	36,164
Number of arrests	2,426	2,462	2,663	2,495
Number of permits	2,752	2,808	3,128	3,443
Coroner	240	264	239	299
Number of citations	5,036	5,944	5,966	5,717
Number of releases from jail	2,602	2,482	2,711	2,557
Average daily jail population	81	60	63	63
Number of investigator assigned cases	635	722	577	550

DOUGLAS COUNTY

OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ended June 30,						
2014	2015	2016	2017	2018	2019	
136	104	121	114	131	149	
\$ 635,750	\$ 650,000	\$ 745,000	\$ 825,000	\$ 800,000	\$ 849,500	
\$ 1,123,556	\$ 923,774	\$ 969,092	\$ 1,327,793	\$ 1,296,725	\$ 1,216,727	
2,476	2,455	2,383	2,651	2,497	2,473	
778	881	941	980	892	886	
\$ 270,000	\$ 302,000	\$ 319,000	\$ 360,923	\$ 407,500	\$ 415,000	
\$ 305,718	\$ 332,951	\$ 357,227	\$ 403,354	\$ 449,123	\$ 472,652	
1,943	1,953	1,957	1,988	1,997	1,947	
914	985	1,061	1,094	1,023	1,039	
\$ 293,750	\$ 320,000	\$ 339,900	\$ 375,000	\$ 429,000	\$ 446,000	
\$ 427,825	\$ 395,332	\$ 426,728	\$ 499,685	\$ 557,663	\$ 578,508	
2,023	2,004	2,005	2,057	2,061	2,021	
906	1,002	959	949	746	1,884	
19,047	20,103	18,074	17,283	15,394	14,828	
\$ 383,306	\$ 341,435	\$ 350,366	\$ 313,032	\$ 374,700	\$ 401,963	
6,524	6,268	5,801	5,665	5,093	5,327	
1,921	2,068	1,934	1,815	1,702	1,948	
\$ 2,508,009	\$ 2,507,452	\$ 2,650,770	\$ 2,955,354	\$ 3,631,228	\$ 3,726,035	
43	36	38	55	34	38	
183	194	172	93	75	51	
754	872	819	740	1,205	1,450	
189	159	295	188	231	150	
1,165	1,326	883	1,148	1,107	931	
230	-	-	38	28	70	
-	191,087	115,234	65,661	132,496	165,428	
175			-	-	-	
129	183	123	77	70	59	
131	193	169	161	155	145	
109	106	-	97	82	93	
4	3	30	7	3	1	
18	28	1	29	27	29	
79	54	41	71	57	58	
25	38	51	57	56	51	
21	32	77	33	42	36	
6	18	-	-	-	-	
169	177	168	158	152	162	
35,753	36,825	42,536	39,806	40,780	38,655	
3,007	2,090	2,031	1,902	2,104	1,748	
3,512	3,444	4,003	4,635	4,473	4,269	
295	305	329	288	266	282	
5,577	5,879	9,819	5,818	5,211	4,295	
2,583	2,586	2,417	2,161	2,438	2,302	
76	62	59	47	59	71	
638	733	563	531	595	442	

DOUGLAS COUNTY

OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

Function	Fiscal Year Ended June 30,			
	2010	2011	2012	2013
Judicial				
Court Appointed Special Advocates*				
Number of cases as of January 1st	33	46	44	34
Number of children as of January 1st	49	72	75	65
New cases	50	57	55	51
New children	78	98	97	61
Closed cases	34	67	64	46
Closed children	50	92	105	88
Directed Departments				
Library				
Circulation of materials	190,519	188,363	176,204	177,514
Library patrons	31,913	33,915	35,556	37,112
Library visits	143,555	147,207	147,571	148,834
Program attendance	9,427	11,068	8,542	8,171
Summer reading participants	772	1,096	933	1,039
Public Safety*				
911				
Total case numbers issued	49,347	52,096	51,939	46,207
Douglas County Sheriff Office case numbers issued	41,008	43,134	42,899	36,673
Washoe Tribe Police Department case numbers issued	1,895	1,940	1,761	2,100
East Fork Fire Protection District case numbers issued	4,767	5,209	5,510	5,452
Tahoe Douglas Fire case numbers issued	1,677	1,813	1,769	1,982
Alpine County case numbers issued	1,444	2,383	2,052	1,206
Telephone transactions	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>
Calls for service	66,266	70,435	736,025	75,768
Public Works				
Community Development*				
Single family dwelling permits	41	40	38	75
Single family dwelling valuation	\$ 17,342,208	\$ 13,956,576	\$ 11,722,927	\$ 25,556,873
New Commercial building permits	12	9	6	9
New commercial building valuation	\$ 3,942,283	\$ 4,302,258	\$ 5,867,248	\$ 1,216,750
Multi-family residential permits	2	-	-	1
Multi-family residential valuation	3,401,936	-	-	2,904,248
Manufactured homes permits	1	1	1	-
Total permits issued	996	1,132	1,067	1,187
Total valuation	\$ 50,703,572	\$ 45,067,440	\$ 45,493,176	\$ 53,253,240
Health and Sanitation				
Gardnerville				
Landfill Tonnages				
Douglas disposal	1,539	306	156	186
Bentley Agro Dynamics	338	311	350	373
Carson City	2,626	3,825	3,677	3,608
Welfare				
Social Services				
Number of households seeking assistance with rent, utilities and/or food	2,128	2,049	2,219	<i>Stats no longer kept</i>
Total number of households seeking assistance (includes rent, utilities, food, medical, transitional housing and/or other services)	2,496	2,846	3,172	<i>Stats no longer kept</i>
Number of New households (seeking assistance from Social Services for the first time)	462	455	434	<i>Stats no longer kept</i>
Animal Care*				
Calls for service	1,780	1,771	1,763	1,422
Cases submitted to District Attorney for prosecution	65	58	56	40
Bite reports	155	111	110	106
Adoptions	<i>Not available</i>	<i>Not available</i>	<i>Not available</i>	315
Impounds	<i>Not available</i>	<i>Not available</i>	<i>Not available</i>	676

Source: Various Douglas County Departments

*Statistics based on a calendar year when possible. Some departments attain statistics for fiscal year only.

DOUGLAS COUNTY

OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ended June 30,						
2014	2015	2016	2017	2018	2019	
	39	32	52	40	45	47
	66	54	89	62	62	60
	33	25	22	16	21	23
	56	44	36	23	28	27
	44	29	30	18	20	23
	75	49	53	32	26	33
	181,406	171,022	179,129	193,081	212,114	205,360
	38,286	35,216	32,652	32,050	30,014	29,999
	153,699	120,193	117,677	113,119	116,490	116,490
	8,634	7,495	8,671	7,092	8,458	8,458
	947	829	922	1,019	839	929
	47,665	47,724	56,112	56,107	54,732	51,972
	37,188	37,589	43,070	42,116	40,780	38,655
	2,161	2,033	2,787	2,794	2,633	2,352
	6,266	6,033	6,292	6,540	6,507	6,753
	2,050	2,069	2,132	2,221	2,182	1,972
	1,281	1,250	1,831	2,436	2,630	2,240
<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>	<i>not available</i>		135,162
	76,218	75,512	81,944	77,653	76,791	72,746
	143	147	145	158	214	181
\$	\$ 51,714,502	\$ 53,374,524	\$ 56,647,884	\$ 59,411,640	\$ 87,789,084	\$ 79,332,124
	8	6	22	28	22	22
\$	\$ 1,894,398	\$ 6,497,505	\$ 23,603,093	\$ 4,802,132	\$ 6,072,824	\$ 12,753,602
	1	-	-	53	8	4
	861,732	-	-	9,630,349	6,072,824	4,868,976
	1	2	2	5	8	3
	1,373	1,815	1,946	1,708	1,835	1,752
\$	\$ 93,218,799	\$ 134,386,121	\$ 120,340,959	\$ 117,235,092	\$ 174,757,244	\$ 142,982,961
	405	536	478	629	670	411
	365	408	355	414	439	483
	3,405	3,456	3,676	3,543	3,655	4,023
<i>Stats no longer kept</i>	<i>stats no longer kept</i>		866	855	689	668
<i>Stats no longer kept</i>	<i>stats no longer kept</i>		866	855	689	668
<i>Stats no longer kept</i>	<i>stats no longer kept</i>		394	333	150	238
	1,430	1,462	1,507	1,649	1,459	1,456
	57	67	52	57	69	58
	110	115	147	134	134	106
	328	320	312	395	329	343
	711	677	522	612	656	612

DOUGLAS COUNTY

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS (UNAUDITED)

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Information Technology										
Business applications	69	69	71	71	76	76	59	79	79	80
Networked buildings	21	21	21	21	21	20	21	21	22	22
Networked computers	375	375	375	375	375	400	412	476	476	495
Microwave linear mileage	63	63	63	63	63	61	63	63	50	50
GIS mapped (square miles)	1,860	4,308	4,308	4,308	4,308	4,308	4,308	4,308	4,308	4,308
Equipment Services										
Ambulance/emergency vehicle	8	8	8	8	9	10	10	10	10	n/a
County vehicles	146	157	165	177	185	196	209	215	228	302
Town vehicles	8	8	8	8	10	13	16	18	19	37
East Fork Fire & Paramedic District vehicles*	17	17	17	17	18	18	18	n/a	n/a	n/a
Judicial										
District courts/justice courts	4	4	4	4	4	4	4	4	4	4
District courts/justice courts locations	2	2	2	2	2	2	2	2	2	2
Public Safety										
Sheriffs detention center	2	2	2	2	2	2	2	2	2	2
Sheriffs substations	4	4	4	4	4	4	4	4	4	4
Sheriffs patrol/search and rescue boats	1	1	1	1	1	1	1	1	1	1
Regional emergency operations/training center	1	1	1	1	1	1	1	1	1	1
Public Works										
Paved roads (miles)	171	171	171	171	171	177	178	178	178	178
Grinding roads (miles)	43	43	43	43	43	44	46	46	46	46
Unpaved roads (miles)	17	17	17	17	17	14	12	12	12	12
Traffic Signals	17	17	17	18	18	18	18	18	19	19
Bridges	13	13	13	13	14	14	14	14	14	14

DOUGLAS COUNTY

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Culture and Recreation										
Libraries	2	2	2	2	2	2	2	2	2	2
Recreation building	4	4	4	4	4	5	5	5	5	5
Gross park acreage	755	755	755	755	755	755	755	755	755	755
Developed park acreage	177	177	177	177	177	196	197	197	197	199
Undeveloped park acreage	578	578	578	578	578	559	558	558	558	556
Concession stand	8	8	8	8	8	8	8	8	8	8
Playgrounds	15	15	15	15	15	15	15	15	15	15
Swimming pools/waterpark	1	1	1	1	1	1	1	1	1	1
Picnic tables	187	187	187	187	187	187	193	193	193	193
Gazebo/group area	10	10	10	10	10	10	11	11	11	11
Baseball fields	19	19	19	19	19	19	19	19	19	19
Soccer fields	15	15	15	15	15	15	15	15	15	15
Tennis courts	14	14	14	14	14	14	16	16	16	16
Basketball courts	7	7	7	7	7	7	7	7	7	7
Volleyball courts	7	7	7	7	7	7	7	7	7	7
Shooting range	1	1	1	1	1	1	1	1	1	1
Horseshoe pits	16	16	16	16	16	16	16	16	16	16
Skateboard parks	1	1	1	1	1	1	1	1	1	1
Utilities										
Water mains (miles)	109	114	114	117	117	117	117	138	138	146
Sewer force mains (miles)	15	15	15	15	15	15	15	15	15	17
Sewer mains (miles)	51	51	51	51	51	51	51	50	51	56
Storm drains (miles)	4	4	4	4	4	4	4	n/a	4	4



Single Audit



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of Commissioners and Audit Committee
County of Douglas, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Douglas, Nevada (County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated February 18, 2020. Our report includes an emphasis of matter related to prior period adjustments to correct errors reported in the prior year financial statement.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2019-009, 2019-010, 2019-016, 2019-017 and 2019-020 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2019-001 through 2019-008, 2019-011 through 2019-015, 2019-018, 2019-019 and 2019-021 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs and separate corrective action plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Sacramento, California
February 18, 2020



Independent Auditor’s Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance

To the Honorable Board of Commissioners and Audit Committee
County of Douglas, Nevada

Report on Compliance for Each Major Federal Program

We have audited the County of Douglas, Nevada’s (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have direct and material effect on each of the County’s major federal programs for the year ended June 30, 2019. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the County’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our unmodified opinion on compliance for major federal programs. However, our audit does not provide a legal determination of the County’s compliance.

Opinion on Each of the Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs for the year ended June 30, 2019.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2019-022. Our opinion on each major federal program is not modified with respect to these matters.

The County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs and separate corrective action plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2019-022, that we consider to be a significant deficiency.

The County's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs and separate corrective action plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Eide Bailly LLP
Sacramento, California
February 18, 2020

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number or Grant Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through State of Nevada Department of Agriculture			
Child Nutrition Cluster			
School Breakfast Program - China Spring Youth Camp	10.553	R-305-11	\$ 31,407
National School Lunch Program - China Spring Youth Camp	10.555	R-305-11	55,649
Subtotal Child Nutrition Cluster			<u>87,056</u>
Passed through the Nevada State Controller			
Forest Service Schools and Roads Cluster			
Schools and Roads - Grants to States	10.665	N/A	11,124
Total U.S. Department of Agriculture			<u>98,180</u>
U.S. Department of Housing and Urban Development			
Passed through State of Nevada Commission on Economic Development			
Grants/States Program			
CDBG/State's Program and Non-Entitlement Grants in Hawaii	14.228	16/PCB/02	260,285
CDBG/State's Program and Non-Entitlement Grants in Hawaii	14.228	N/A	336,279
Subtotal CDBG/State's Program and Non-Entitlement Grants in Hawaii			596,564
Passed through State of Nevada Housing Division			
Home Investment Partnerships Program - Low Income Housing Trust Fund	14.239	N/A	42,717
Total U.S. Department of Housing and Urban Development			<u>639,281</u>
U.S. Department of Interior			
Payment in Lieu of Taxes	15.226		701,548
Total U.S. Department of Interior			<u>701,548</u>
U.S. Department of Justice			
Direct Programs			
Rural Domestic Violence, Dating Violence, Sexual Assault, and Stalking Assistance Program	16.589	2017-WR-AX-0014	141,128
Passed through State of Nevada Office of Attorney General			
Violence Against Women Formula Grants	16.588	2017-VAWA-07	19,894
Passed through State of Nevada Department of			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	17-JAG-05	48,705
Edward Byrne Memorial Justice Assistance Grant Program	16.738	17-JAG	15,000
Edward Byrne Memorial Justice Assistance Grant Program	16.738	16-JAG-06	26,928
Subtotal Edward Byrne Memorial Justice Assistance Grant Program			<u>90,633</u>
Total U.S. Department of Justice			<u>251,655</u>
U.S. Department of Transportation			
Direct Programs			
Airport Improvement Program - 31	20.106	3-32-0013-031-2017	203,814
Airport Improvement Program - 32	20.106	3-32-0013-032-2018	631,095
Airport Improvement Program - 29	20.106	3-32-0013-029-2016	496,149
Subtotal Airport Improvement Program			<u>1,331,058</u>
Passed through Nevada Division of State Parks			
Highway Planning and Construction Cluster			
Recreational Trails Program	20.219	2015-11	339,155

See accompanying notes to the Schedule of Expenditures of Federal Awards

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number or Grant Number	Federal Expenditures
U.S. Department of Transportation (Continued)			
Passed through State of Nevada Department of Transportation Formula Grants for Rural Areas - FTA Section 5311 DART-2018	20.509	PR494-17-802	\$ 257,461
Highway Safety Cluster			
Passed through State Department of Motor Vehicles and Public Safety State and Community Highway Safety - Joining Forces Grant	20.600	JF-2018-DCSO	16,671
State and Community Highway Safety - Joining Forces Grant	20.600	JF-2017-DCSO	32,081
Subtotal Highway Safety Cluster			<u>48,752</u>
Passed through State of Nevada Department of Public Safety Interagency Hazardous Materials Public Sector Training	20.703	19-HMEP-04-01	58,249
Total U.S. Department of Transportation			<u>2,034,675</u>
U.S. Environmental Protection Agency			
Clean Water State Revolving Fund Cluster Capitalization Grants for Clean Water State Revolving Funds	66.458	CS-32000118	2,646,928
Total U.S. Environmental Protection Agency			<u>2,646,928</u>
U.S. Department of Health and Human Services			
Passed through Carson City, Nevada Health and Human Services Department Family Planning Services - Title X	93.217	FPHPA096239	59,026
Passed through State of Nevada Governor's Office of Economic Development Community Services Block Grant - 2017	93.569	N/A	76,826
Pass through Community Chest Inc. Rural Health Care Services Outreach, Rural Health Network Development and Small Health Care Provider Quality Improvement Program	93.912	N/A	2,935
Passed through State of Nevada Department of Health and Human Services Child Support Enforcement - Hearing Master	93.563	Acc No 3238	4,076
Block Grants for Community Mental Health Services	93.958	15949	9,674
Block Grants for Community Mental Health Services	93.958	16248	436,045
Subtotal Block Grants for Community Mental Health Services			<u>445,719</u>
Block Grants for Prevention and Treatment of Substance Abuse	93.959	16326	13,904
Block Grants for Prevention and Treatment of Substance Abuse	93.959	15794	116,647
Block Grants for Prevention and Treatment of Substance Abuse	93.959	15750	4,419
Subtotal Block Grants for Prevention and Treatment of Substance Abuse			<u>134,970</u>
Aging Cluster			
Special Programs for the Aging, Title III, Part C, Nutrition Services - Congregate 2018	93.045	04-000-07-1X-18	27,724
Special Programs for the Aging, Title III, Part C, Nutrition Services - Homebound 2018	93.045	04-000-04-24-18	47,709

See accompanying notes to the Schedule of Expenditures of Federal Awards

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number or Grant Number	Federal Expenditures
U.S. Department of Health and Human Services (Continued)			
Nutrition Services Incentive Program - Douglas County Senior Nutrition Program (2017 Cash Portion)	93.053	04-000-57-NX-17	\$ 41,268
Subtotal Aging Cluster			116,701
Total U.S. Department of Health and Human Services			840,253
U.S. Social Security Administration			
Disability Insurance/ SSI Cluster Direct Programs Social Security - Disability Insurance (DI)	96.001		3,200
Total U.S. Security Administration			3,200
U.S. Department of Homeland Security			
Passed through State of Nevada Department of Public Safety			
Disaster Grant - Public Assistance (Presidentially Declared Disasters)	97.036	9703617-0001	57,239
Pre-Disaster Mitigation - State Route 88 Flood Mitigation Project	97.047	9704715-2506	24,159
Pre-Disaster Mitigation - State Route 395 Drainage Project	97.047	9704710-3100	783,750
Subtotal Pre-Disaster Mitigation			807,909
Homeland Security Grant Program - DHS/FFY17 - SHSP	97.067	97067-17-3000	82,297
Homeland Security Grant Program - DHS/FFY17 - SHSP	97.067	97067-18-3000	76,793
Subtotal Homeland Security Grant Program			159,090
Total U.S. Department of Homeland Security			1,024,238
Total Expenditures of Federal Awards			\$ 8,239,958

See accompanying notes to the Schedule of Expenditures of Federal Awards

COUNTY OF DOUGLAS, NEVADA

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

NOTE 1 – GENERAL

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of the County of Douglas, Nevada (County) under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting for the governmental funds and the accrual basis of accounting for the proprietary funds. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in the prior year.

NOTE 3 – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – PASS-THROUGH ENTITIES' IDENTIFYING NUMBER

When federal awards were received from a pass-through entity, the Schedule shows, if available, the identifying number assigned by the pass-through entity. When no identifying number is shown, the County has determined that no identifying number is assigned for the program or the County was unable to obtain an identifying number from the pass-through entity.

NOTE 5 – CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The CFDA numbers included in this report were determined based on the program name, review of grant contract information, and the Office of Management and Budget's Catalog of Federal Domestic Assistance.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

I. SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of report auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>Yes</u>
Significant deficiency(ies) identified?	<u>Yes</u>
Noncompliance material to financial statements noted?	<u>No</u>

FEDERAL AWARDS

Internal control over major federal programs:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>Yes</u>

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes

Identification of major federal programs:

<u>CFDA Numbers</u>	<u>Name of Federal Programs or Clusters</u>
<u>20.106</u>	<u>Airport Improvement Program</u>
<u>66.458</u>	<u>Clean Water State Revolving Fund Cluster</u>
<u>97.047</u>	<u>Pre-Disaster Mitigation Program</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? No

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

II. FINANCIAL STATEMENT FINDINGS

Finding 2019-001

REVIEW OF FINANCIAL SYSTEM USER ROLES

Criteria:

Internal controls should be established to ensure that user roles in the County's financial system are reviewed on a regular basis.

Condition Found:

Significant Deficiency – Evidence of Information Technology Service (ITS) Department's review of user roles in the County's financial system was not documented or retained.

Context:

During our observation of the internal controls over the County's user role process, we identified that there is no formal policy or procedures for the review of user roles in the County's financial system, New World System (NWS), on a regular basis by the ITS. ITS asserted that informal reviews were being performed; however, the reviews were not required as there is no policies or procedures in place requiring the review. In addition, during our observation of the internal control over the County's human resources and cash disbursement processes, we identified that the Accounting Manager has the ability to create vendors and approve payments to vendors in NWS. We also identified that the Accounting Manager has the ability to make changes to employees' pay rates without additional review or approval.

Cause:

There is no policies or procedures in place requiring ITS to review NWS user roles.

Effect:

There is an increased risk of users with improper access rights to the financial system which could lead to segregation of duties issues.

Recommendation:

We recommend that management implement policies and procedures to document and retain evidence of the review of user roles in NWS and to ensure user roles are appropriately assigned.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Views of Responsible Officials and Corrective Action:

We agree with the recommendation to develop policies and procedures to document user roles and NWS and to ensure user roles are appropriately assigned. Finance Department staff will work with Technology Services to develop processes. Including a quarterly review of user roles to ensure user roles are appropriately assigned.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

Finding 2019-002

DISASTER RECOVERY AND SERVER ROOM & BACKUP LOCATIONS

Criteria:

Internal controls should be established to ensure that a disaster recovery plan is documented, and that the County's server room and backup locations are located in safe locations.

Condition Found:

Significant Deficiency – The County did not have a disaster recovery plan and its server room and backup locations are not located in safe locations.

Context:

During our observation of the internal controls over the County's Information Technology process, we identified that the County lacked a disaster recovery plan. Additionally, we identified that the County stores some of its servers and backups in the basement. The offsite locations were also within relatively close proximity of the onsite server room.

Cause:

The County did not have a disaster recovery plan documented, and the server room and backup locations are not safe for storing critical data.

Effect:

There is an increased risk of flood damage to the servers and backups as they are located in the basement. The risk of flood damage may potentially affect all recovery locations as they are within close proximity of the County. In addition, without a disaster recovery plan, the County's operations could be negatively impacted when disasters occur.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Recommendation:

We recommend that management implement a disaster recovery plan to prepare for any emergencies that may affect the County's operations. We also recommend that management to relocate its main server from the basement to higher elevations and to relocate its recovery servers outside of the County to mitigate risks of flood damage.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

We agree with the recommendation. Technology Services has received a proposal from Tyler Technologies to provide hosting in the cloud for NWS and this will include disaster recovery services.

Technology Services has been working this past year to address the current needs in our primary data center and network. Our ability to ensure stability in our current data infrastructure must be addressed prior to locating a redundant or backup location. Upgrades were made to both the data storage environment and the data backup hardware in 2019. The current data center location is a concern if flooding was our major vulnerability.

Addressing Cybersecurity measures is our primary focus as these are the greatest vulnerabilities facing the County. A draft Incident response plan to address cybersecurity events has been developed and overall processes are being refined. Disaster Recovery should include the County's Continuity of Business plan. This would include available buildings and facilities to allow County operations in the event of fire or flooding in current structures.

Research to standup a redundant data center site in a commercial campus was proposed in FY18/19 but cost exceeded available funding. No date has been determined for resolution.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2021

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Finding 2019-003

VENDOR FILE MAINTENANCE

Criteria:

Internal controls should be established to ensure the creation of vendors in the County's financial system, New World System (NWS), is properly reviewed by management.

Condition Found:

Significant Deficiency – The County did not have a proper review process in place to ensure the validity of changes made to vendor files in NWS.

Context:

During our observation of the internal controls over the County's vendor file maintenance process, we identified that NWS does not prevent an individual from creating new vendors or making changes to existing vendor profiles. We noted that finance management review and approve the change report generated by NWS on a monthly basis; however, the review is a higher-level review that does not mitigate the risk of unauthorized changes made to the vendor files.

Cause:

The County did not have an effective review process in place to keep track of changes made to vendor files.

Effect:

There is an increased risk of error or fraud if the changes made to vendor files are not reviewed on a timely basis.

Recommendation:

We recommend that management implement policies and procedures to ensure changes made to vendor files are reviewed on a regular basis by personnel who understand the details of daily operations at their departmental level.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the recommendation and has submitted a plan to separate vendor creation from the Accounts Payable security template. Currently, the vendor creation process has been segregated to those staff members outside the payment creation process and alerts have been created within NWS for each vendor creation incident that are sent to the Chief Financial Officer.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

Finding 2019-004

OUTDATED PROCUREMENT POLICIES

Criteria:

Internal controls should be established to ensure that policies and procedures are reviewed and updated on a regular basis.

Condition Found:

Significant Deficiency – The County did not have a process in place to ensure procurement policies and procedures are updated on a regular basis.

Context:

During our observation of the internal controls over the County's procurement process, we noted that the County's procurement policy was last revised in 2008. With recent changes to procurement compliance requirements for federal awards, the County's procurement policies and procedures may not be in compliance with Uniform Guidance.

Cause:

The County's procurement policy is outdated as it was last revised more than ten years ago.

Effect:

There is an increased risk of key procedures being practiced by the employees are inappropriate for current operations.

Recommendation:

We recommend that management revisit the County's outdated procurement policies and update it on a regular basis.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Views of Responsible Officials and Corrective Action:

Management agrees with the recommendation. A draft Purchasing Policy has been written and is currently being reviewed by the County's internal auditors for their input. It is expected to be presented to the Board of County Commissioners for their approval by end of Fiscal Year 2019-20 and an annual review process will be established as part of the policy adoption.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

Finding 2019-005

ACCOUNTS PAYABLE VOUCHERS

Criteria:

Internal controls should be established to ensure that the preparation and approval of Accounts Payable (AP) vouchers are segregated and documented.

Condition Found:

Significant Deficiency – Evidence of segregation of duties between the preparer and approver of AP vouchers was not documented or retained.

Context:

During our observation of the internal controls over the County's cash disbursement process, we identified that the AP vouchers have signature lines for the preparer and approver; however, the preparer's signatures are typewritten rather than signed with wet signatures, increasing the risk for AP vouchers to be edited or duplicated.

Cause:

The AP voucher was not signed by both the preparer and the approver.

Effect:

There is an increased risk of error and fraud going undetected without the proper segregation of duties between the preparer and the approver.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Recommendation:

We recommend that management implement policies and procedures to ensure the preparation and approval processes of AP vouchers are segregated and documented.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been resolved. Accounts Payable staff members have been trained on the need for segregation of duties and are now rejecting vouchers without proper documentation of appropriate preparation and approval of vouchers.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: September 30, 2019

See separate corrective action plan.

Finding 2019-006

PROCUREMENT CARD APPLICATION

Criteria:

Internal controls should be established to ensure adherence to the County's procurement card policy.

Condition Found:

Significant Deficiency – Evidence of the approval of procurement card application was not documented or retained.

Context:

Per the County's procurement card policy, the application must be "completed and signed by the applicant and the department head and/or authorized designates." During our audit, we identified that the procurement card application for the County Assessor only included the signature of the applicant but not the approval signature of another authorized personnel.

Cause:

The procurement card application for the County Assessor did not have evidence of approval.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Effect:

There is an increased risk of procurement cards being assigned to unauthorized personnel if the application process is not appropriately approved.

Recommendation:

We recommend that management assign an authorized designate for department heads to ensure all procurement card applications are approved.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been resolved. The primary issue was with procurement cards issued to County elected officials who did not have evidence of approval. Finance staff have added additional processes for procurement card applications from elected officials, which includes presentation to the County's Internal Review Committee for review and approval.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: November 30, 2019

See separate corrective action plan.

Finding 2019-007

DEBT COVENANTS

Criteria:

Internal controls should be established to ensure compliance with the County's debt covenants.

Condition Found:

Significant Deficiency – Evidence of the review and approval of debt covenant calculations was not documented or retained.

Context:

During our observation of the internal controls over the County's debt management process, we identified that the County lacks a review process for the calculations of debt covenants prepared by the County's Senior Accountant.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Cause:

The debt covenant calculations prepared by the County's Senior Accountant were not reviewed by management.

Effect:

There is an increased risk of errors and non-compliance if the debt covenant calculations are not reviewed by management on a timely basis.

Recommendation:

We recommend that management implement policies and procedures to the calculations of debt covenants are reviewed by management.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the recommendation. A review of the County's debt covenants will be added to the Finance Department's annual year-end close checklist and procedures.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

Finding 2019-008

COUNTY TREASURER - WIRE TRANSFERS

Criteria:

Internal controls should be established to ensure proper segregation of duties over the County's online banking wire transfer process.

Condition Found:

Significant Deficiency – Proper segregation of duties was not in place over the execution of wire transfers and the changes made to wire transfer templates within the County's online banking system.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Context:

During our observation of the internal controls over the County's wire transfer process, we identified that certain County Treasurer personnel have the ability to create or change wire transfer templates, also known as validation sets, without additional review or approval. The County has a manual process in place to control the initiation and approval of wire transfers; however, we identified that there was no system control in place to segregate the wire transfer initiation and approval functions as the Clerk-Treasurer or the Assistant Treasurer could prepare, approve and execute the wire transfer without a secondary review in the County's online banking system.

Cause:

The County's online banking system did not require the initiation and approval functions of the wire transfer process to be segregated. Also, the online banking system did not require secondary approval over changes made to wire transfer templates.

Effect:

There is an increased risk of error or fraud as wire transfers and changes made to wire transfer templates can be executed by one person using the online banking system.

Recommendation:

We recommend that management implement policies and procedures to require changes made to wire transfer templates and the execution of wire transfers to be performed by a preparer and an approver in the County's online banking system.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the recommendation. In June 2019, the Treasurer's office worked with the bank to change the structure to not allow changes to wire transfer templates or allow wire transfers without a second approval.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2019

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Finding 2019-009

COUNTY TREASURER - CASH COLLECTION PROCESS

Criteria:

Internal controls should be established to ensure the review and approval of key cash receipt documents are documented and retained.

Condition Found:

Material Weakness –Based on a sample of 40 cash receipt transactions tested, we identified the following:

- Treasurer's Revenue Summary
 - o 9 of 40 Treasurer's Revenue Summary reports were not initialed by authorized personnel to evidence their review.
 - o 21 of 40 Treasurer's Revenue Summary reports were not signed by the departments making deposits.
- Receipt Transaction Report
 - o 2 of 40 Receipt Transaction Reports were not initialed by authorized treasury personnel to evidence their review.

Context:

Through inquiry and test-work, it was noted that the Treasurer's Revenue Summary will be signed by the department making the deposits and that authorized treasury personnel will reconcile department deposit to the Treasurer's Revenue Summary and initial the document to evidence as review. At the end of day, authorized treasury personnel will initial the Receipt Transaction Report to indicate review of the deposits for the day. However, we noted that these processes were not consistently applied.

Cause:

The policies and procedures established by the County over the Treasurer's Revenue Summary and Receipt Transaction Report were not consistently applied.

Effect:

There is an increased risk of error or fraud if the processes designed are not consistently applied.

Recommendation:

We recommend that the County revisit policies and procedures over the Treasurer's Revenue Summary and Receipt Transaction Report to ensure they are consistently applied.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been corrected. These items have been corrected. Treasurer staff have been reminded of the importance of this evidence and management is reviewing receipts for compliance. Beginning on January 9, 2020 if the department comes to the Treasurer's counter and no one from the department has signed or initialed the Treasurer Transaction Report (TR), Treasurer Staff members will ask them to sign the TR at our counter.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: January 9, 2020

See separate corrective action plan.

Finding 2019-010

AIRPORT – CASH RECEIPT PROCESS

Criteria:

Internal controls should be established to ensure proper segregation of duties within the cash receipts process, which include the processing of rate changes, void or altering of payment receipts.

Condition Found:

Material Weakness – There is no proper segregation of duties in place over the Airport's cash receipt process.

Context:

During our observation of the internal controls over the County Airport's cash receipt process, we identified that the Airport management group (Office Manager, Operations Manager and Airport Manager) has ability to change rates (i.e. land and hanger fees, tie-down fees, camping fees, etc.), void or alter payment transactions and are undetected within QuickBooks. We also identified that the County Airport is managed entirely by contractors who are not County employees, with no oversight by County management over the Airport's cash receipt process.

Cause:

The Airport did not have policies and procedures in place to ensure the changes made to the system are properly authorized, and there was no monitoring performed over the Airport's cash receipt process by management of the County.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Effect:

There is an increased risk of error or fraud if the rates entered into the system and the transactions voided or altered are not monitored or reviewed by the County on a timely basis.

Recommendation:

We recommend that management implement policies and procedures to establish segregation of duties and document and retain evidence of the review and approval of transaction reversals and rate changes processed in the system. We also recommend the County to implement policies and procedures to oversee the Airport's business processes as it is currently managed by contractors.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the finding and Finance staff will be working with Airport staff to develop a process for reconciling the Airport's daily cash and billing report with the actual bank deposits.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

Finding 2019-011

AIRPORT - RECONCILIATION OF REVENUES

Criteria:

Internal controls should be established to ensure that the Airport revenue reconciliation is reviewed and approved on a timely basis.

Condition Found:

Significant Deficiency – Evidence of management's review and approval of the weekly and monthly revenue reconciliations was not documented or retained.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Context:

During our observation of the internal controls over the Airport's revenue reconciliation process, we identified that a reconciliation is performed by the contracted Office Manager on a weekly and monthly basis; however, there is no documented evidence of review and approval of the reconciliation by County management.

Cause:

The Airport's weekly and monthly revenue reconciliations did not have evidence of County management's review and approval.

Effect:

There is an increased risk of error or fraud if the revenue reconciliations are not reviewed by County management on a timely basis as the County Airport is entirely managed by contractors.

Recommendation:

We recommend that management implement policies and procedures to document the individual performing the reconciliation, the date it was performed, and the review/approval of the reconciliation by a supervisor to ensure the reconciliation was properly performed on a timely basis. We also recommend the County to implement policies and procedures to oversee the Airport's business processes as it is currently managed by contractors.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the finding. Finance staff will be developing procedures to incorporate a review of the contract Office Manager's reconciliation as part of the monthly close process.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Finding 2019-012

TOWN OF MINDEN - WATER METER READS

Criteria:

Internal controls should be established to ensure that all meter reads transferred from the Town of Minden's meter reading device, Sensus, to its general ledger system, Caselle, are reviewed for accuracy.

Condition Found:

Significant Deficiency – Evidence of management's review and approval of all meter read transfers from Sensus to Caselle were not documented or retained.

Context:

During our observation of the internal controls over the Town of Minden's water meter reading process, we identified that the transfers of data from Sensus to Caselle was initiated by the Administrative Services Manager. Once the transfer is complete, the Office Specialist would run the Meter Consumption Report and the Import Meter Reads report to inspect for reasonableness; however, the review process was not documented or retained.

Cause:

The transfer of meter read data did not have evidence of review and approval.

Effect:

There is an increased risk of error or fraud if the meter reads are not reviewed for accuracy on a timely basis.

Recommendation:

We recommend that management implement policies and procedures to document and retain evidence of the review and approval of meter read transfers.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been addressed by the Town of Minden with their planned response below:

To address the significant deficiency regarding the review and approval of all meter read transfers from Sensus to Caselle, the Town has adopted the following procedures:

1. The transfer of data from Sensus to Caselle is initiated by the Office Specialist.
2. After the transfer from Sensus to Caselle is complete, the Meter Consumption Report is generated.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

3. The Meter Consumption Report is reviewed by the Administrative Services Manager or the Town Accountant for accuracy. If there are meter reads that appear to be unreasonable, the Administrative Services Manager will investigate further and make customer contact if needed.
4. After all unexpected variances are resolved, the Administrative Services Manager or Town Accountant signs off on the report – documenting approval and review.
5. After the Meter Consumption Report is reviewed and approved, the Secretary runs the Billing Register from Caselle and reviews for accuracy. If any customer bills appear to be unreasonable the Secretary will review the customers meter history in Caselle and consult the Administrative Services Manager or Town Accountant to resolve any issues.
6. The Billing Register is then reviewed one final time by either the Administrative Services Manager or Town Accountant who will sign off on the report – documenting approval and review.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: December 31, 2019

See separate corrective action plan.

Finding 2019-013

TOWN OF MINDEN – RATE CHANGES

Criteria:

Internal controls should be established to ensure that changes made to service fee rates (water, trash bin and CVIC Center rental rate) are reviewed and documented.

Condition Found:

Significant Deficiency – Evidence of management’s review and approval of changes made to service fee rates was not documented or retained.

Context:

During our observation of the internal controls over the Town of Minden’s billing processes of service provided, we identified that all administrative personnel have the ability to alter service fee rates.

Cause:

The rate changes did not have evidence of management’s review and approval.

Effect:

There is an increased risk of error or fraud if service fee rate changes are not reviewed on a timely basis.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Recommendation:

We recommend that management implement policies and procedures to ensure all service fee rate changes are reviewed and approved.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been addressed by the Town of Minden with their planned response below:

Although any rate change must be approved by board resolution, the Town acknowledges that it is possible to make a rate change in Caselle at any time as well as for a CVIC customer to be billed outside of the current rental rate schedule. The Town believes that having implemented the procedures below will mitigate the risk of rate changes going undetected.

To address the significant deficiency regarding the review and approval of changes made to services fee rates (water, trash bin and CVIC Center rental rate), the Town has adopted the following procedures:

Water and Trash Rates:

1. The permissions in Caselle are set so that only the Administrative Services Manager and Town Accountant have the ability to change rates.
2. As part of the month end procedures for Caselle, the Secretary runs a Rate Report out of Caselle and compares the current rates to the prior month's rates to ensure that no changes have been made.
3. The Secretary then signs off on this report – documenting approval and review.

CVIC Center Rental Rate:

1. The Secretary will initiate the invoice for any CVIC Center rentals.
2. Before the Secretary sends the invoice to the customer, another member of the office (Office Specialist, Administrative Services Manager, Town Accountant) will sign off on the invoice after comparing the invoiced service to the current rental rate schedule.
3. This office member will then sign off on the invoice – documenting approval and review.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: December 31, 2019

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Finding 2019-014

COMMUNITY DEVELOPMENT DEPARTMENT (BUILDING DIVISION) - RATE CHANGES

Criteria:

Internal controls should be established to ensure that changes made to service fee rates are reviewed and documented.

Condition Found:

Significant Deficiency – Evidence of management’s review and approval of changes made to service fee rates was not documented or retained.

Context:

During our observation of the internal controls over Community Development Department – Building Division’s cash collection process, we identified that the Division’s Administrative Assistant has the ability to alter service fee rates.

Cause:

The service fee rate changes did not have evidence of management’s review and approval.

Effect:

There is an increased risk of error or fraud if the service fee rate changes are not reviewed on a timely basis.

Recommendation:

We recommend that management implement policies and procedures to ensure all service fee rate changes are reviewed and approved.

Views of Responsible Officials and Planned Corrective Actions:

Management’s or Department’s Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been addressed by Community Development staff. The ability to make changes to service fee rates has been restricted within the Accela program. Community Development staff will be developing a system report in Accela for management review that will document any changes to rates.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Projected Implementation Date: January 9, 2020

See separate corrective action plan.

Finding 2019-015

COMMUNITY DEVELOPMENT DEPARTMENT (BUILDING DIVISION) - RECONCILIATION OF DAILY PAYMENTS

Criteria:

Internal controls should be established to ensure that the Daily Payments reconciliation is reviewed and documented.

Condition Found:

Significant Deficiency – Evidence of management’s review and approval of the Daily Payments reconciliation were not documented or retained.

Context:

During our observation of the internal controls over the Community Development – Building Division’s cash collection process, we identified that a reconciliation is performed on a daily basis; however, there is no documented evidence of the preparer and the approver.

Cause:

The Daily Payments reconciliation did not have evidence of management’s review and approval.

Effect:

There is an increased risk of error or fraud if the daily payment reconciliations are not reviewed by management.

Recommendation:

We recommend that management implement policies and procedures to document the individual performing the reconciliation, the date it is performed, and the approval of the reconciliation by a supervisor to ensure the reconciliation is performed on a timely basis.

Views of Responsible Officials and Planned Corrective Actions:

Management’s or Department’s Response:

We concur.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Views of Responsible Officials and Corrective Action:

This item has been addressed by Community Development staff. A process has been added for review and approval of the reconciliation and is documented on the reconciliation form.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: January 9, 2020

See separate corrective action plan.

Finding 2019-016

COUNTY ASSESSOR – PROPERTY TAX SYSTEM

Criteria:

Internal controls should be established to ensure that there is change control in place to ensure the changes made to the County's property tax system, AS 400, are authorized.

Condition Found:

Material Weakness – Evidence of review and approval of the changes made to AS 400 was not documented or retained.

Context:

During our observation of the internal controls over the County's property tax process, we identified that AS 400 did not have the ability to limit user access based on roles due to system limitations. As such, changes to property valuation and board approved tax rates can be altered by any user in AS 400 without being detected.

Cause:

The County did not have controls in place to ensure all changes made to AS 400 are authorized.

Effect:

There is an increased risk of error or fraud if there is no change control in place to ensure changes made to AS 400 are reviewed and approved on a timely basis.

Recommendation:

We recommend that management implement policies and procedures to document and retain evidence of review and approval over the changes made to AS 400.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the finding and these criteria will be included in the future with the implementation of the new database software system.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: Interim-June 30, 2020 with new system in place by July 31, 2021

See separate corrective action plan.

FINDING 2019-017

FINANCIAL REPORTING

Criteria:

The County should design and implement internal controls over the financial reporting process to ensure the following: (1) that the general ledger undergoes adequate procedures to ensure the proper application of fiscal year cut-off, (2) that the general ledger fiscal year period is closed and related financial statement supporting schedules are prepared in a timely manner allowing for a more efficient audit, and (3) that the final trial balance figures are subject to sufficient management review so that balances are presented in accordance with generally accepted accounting principles (GAAP).

Condition Found:

Material Weakness - During our fieldwork, we noted that the County did not complete the year-end closing procedures in a timeframe which would have allowed for a more efficient audit. Additionally, as a result of our audit procedures over financial statement account balances, a significant amount of adjustments were proposed to adjust or reclassify the year-end account balances to reflect GAAP. For instance, the County's Airport fund was reported as a governmental fund when it should have been reported as an enterprise fund; material adjustments were made to the Regional Water Utility fund and the Park Residential Construction tax fund to remove unearned revenue that should have been recognized; material adjustments were also made to Town of Minden's inventory as a result of audit inquiries made. In addition, we identified that the County was unable to determine its account receivable, unearned revenue, deposits and amounts held for others balances by customers or vendors at year-end, and that the record-keeping for those balances are decentralized as some departments use QuickBooks as their general ledger system. The County's effort to complete the capital asset rollforward within reasonable timeline was also an issue as some of the balances did not reconcile to general ledger details provided. We also noted a material revision was required to be made to the fiscal year 2018-2019 Schedule of Expenditures of Federal Awards.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Context:

The above condition was identified during our audit procedures over the County's year-end account balances.

Cause:

The County did not have adequate policies and procedures in place to ensure a proper year-end close, and there was a key turnover in the Accounting Manager position during the audit.

Effect:

Untimely closing and financial statement preparation procedures resulted in substantial additional audit procedures at final fieldwork for the audit of the County being performed after the fieldwork. In addition, material adjustments and reclassifications were proposed and posted to the County's financial statements and material adjustments were required in the fiscal year 2018-19 Schedule of Expenditure of Federal Awards.

Recommendation:

We recommend the County implement policies and procedure to ensure that a comprehensive closing of the general ledger is performed in a timely manner and that sufficient resources and oversight are available to oversee the County's year-end closing procedures and preparation of the financial statement supporting schedules. We also recommend the County to enforce the use of the County's general ledger system, New World System, throughout the County.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the finding and has taken steps to implement a monthly, quarterly and annual closing of the financial system beginning with Fiscal Year 2019-20. Finance staff will also be working with County departments to transition record keeping done manually or in other "shadow" systems to either be transitioned to NWS or that interfaces be built between NWS and such systems. One of the first projects of the County's internal auditors is to develop a comprehensive Accounts Receivable policy that will review billing done by outside departments and ensure that this information is contained within the NWS module.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020 and June 30, 2021

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Finding 2019-018

GENERAL COMPUTING CONTROLS – EXCEPTION LOGS (REPEAT FINDING 2018-010)

Criteria:

System logs on hardware, software applications and server operating systems creates an investigative path to determine the nature and extent of a system breach or failure. In addition, systems should be reviewed, every 30-90 days, to ensure that terminated users have been removed, user roles changes have been removed, user role changes have been implemented, group access rights are appropriate and group membership is appropriate.

Condition Found:

Significant Deficiency – The County did not have policies and procedures in place to ensure exception logs are reviewed and that the reviews are documented.

Context:

A log server was installed in July 2015 and tested but has not been fully implemented. Although the log server is capable of exception reporting, it is currently configured to only gather data for investigative purposes and there is no documentation supporting the periodic review of the system log data.

As of April 2018, the County is now using Solar Winds to log specific types of events such as switch, Active Directory, password and server related events. There are also automatically generated reported related to modifications to the administrative groups. However, these logs are only reviewed when it is deemed necessary, generally upon notification of a potential problem.

Cause:

IT Department lacks sufficient staffing, budget and other resources to fully implement a period review of system generated exception logs with possible issues investigated and documented.

Effect:

The lack of exception reporting and failure to periodically review system logs may result in unnoticed system breaches, unauthorized access, anonymous changes and malicious user access. This could lead to inappropriate modifications or loss of financial data and materially misstated financial statements.

Recommendation:

We recommend the County implement a procedure to ensure exception reports and logs are periodically reviewed and any unusual or executed activities (exception reporting) are promptly investigated and documented.

In addition, design, document and implement a process to periodically review (at least quarterly) and update user access rights.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the finding. Technology Services is developing training for new IT staff to manage security information and event management (SIEM) tools. With the recent resignation of our Network Security Administrator, 11/21/2019, we are addressing the vulnerabilities with job tasks and job descriptions allocated to one team member and creating a vacuum when that position becomes vacant. This resource is critical for threat analysis and gaining comprehensive visibility across our IT Infrastructure.

Technology Services is researching automation and managed services to facilitate these processes. Additional funding would be required but resolution should be completed by January 2021.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: January 31, 2021

See separate corrective action plan.

Finding 2019-019

GENERAL COMPUTING CONTROLS – PAYMENT CARD INDUSTRY (PCI), NETWORK SECURITY (REPEAT FINDING 2018-011)

Criteria:

Internal controls should be established to ensure compliance with the most recent PCI standards.

Condition Found:

Significant Deficiency – The County did not have policies and procedures in place to ensure compliance with the most recent PCI standards.

Context:

The County did not have a plan to address identified security issues to ensure compliance with the most recent PCI standards which should include all 40 findings noted in the June 2015 PCI assessment.

Cause:

IT Department lacks sufficient staffing, budget and other resources to fully implement necessary changes to bring the County into compliance with applicable PCI requirements.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Effect:

The lack of policies and procedures to ensure compliance with applicable PCI requirements could lead to misappropriation of card holder data and materially misstated financial statements.

Recommendation:

We recommend the County implement policies and procedures to ensure compliance with the most recent PCI standards.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

Management agrees with the finding. In order to develop a comprehensive action plan, the 2015 PCI assessment needs to be updated to include current data. As a step towards developing an action plan, the County has requested a proposal from the County's internal auditors, Moss Adams, to conduct an updated assessment utilizing their internal expertise in PCI compliance.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: September 30, 2020

See separate corrective action plan.

Finding 2019-020

CAPITAL ASSETS

Criteria:

Internal controls should be established to ensure the completion of construction-in-progress (CIP) projects are properly approved and retained, and that capital assets are properly recorded at yearend.

Condition Found:

Material Weakness – The County did not have policies and procedures in place to ensure the approval of CIP project completions are retained and to ensure all capital assets are properly recorded.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Context:

The County has a Capital Project Completion Status Form established to document the completion of CIP projects; however, based on the procedures performed, we identified 8 instances where the forms were not used or retained to indicate approval of project completions. In addition, we have also identified \$1.3 million of capital asset that was erroneously retired in the fiscal year under audit due to confusion in the ownership of the capital asset.

Cause:

The County did not use or retain the Capital Project Completion Status Forms upon completion of CIP projects. Also, the County did not have a review process in place to ensure all capital assets are properly recorded.

Effect:

The lack of project completion documentations and review process over all capital assets could lead to misstatements in the financial statements.

Recommendation:

We recommend the County to enforce the use of the Capital Project Completion Status Form upon completion of CIP projects. We also recommend the County to establish policies and procedures to ensure proper financial reporting of capital assets.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

County Finance staff will be reviewing the existing capital asset policy and procedures and revising the process to document project completion, including but not limited to requiring submission of notices of completion from departments. In addition, Finance staff will require appropriate documentation for both additions and deletions of capital assets, which will include third party verification for both additions and deletions of assets.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Finding 2019-021

AUDITED ALLOCATION SCHEDULE OF PENSION AMOUNTS FOR THE JRS PENSION PLAN

Criteria:

Internal controls should be established to ensure the proper audited schedule of allocation of pension amounts are obtained.

Condition Found:

Significant Deficiency – The County did not have policies and procedures in place to ensure the proper audited schedule of allocation of pension amounts are obtained for the County’s JRS Pension Plan, a Cost-Sharing Multiple-Employer Pension Plan.

Context:

The County has retained the JRS Pension Plan’s actuarial report which indicates the allocation of pension amounts to each of the participating employers; however, such information is supposed to be audited and opined by the Plan’s auditors in the form of an audited schedule of allocation of pension amounts. The audited allocation schedule should be retained by each of the participating employers for their respective financial statement audits.

Cause:

The County did not obtain an audited schedule of allocation of pension amounts for the fiscal year under audit.

Effect:

The lack of an audited schedule of allocation of pension amounts could lead to incorrect pension amounts being recorded by the County.

Recommendation:

We recommend the County to reach out to the JRS Pension Plan to obtain an audited schedule of allocation of pension amounts for future financial statements audits.

Views of Responsible Officials and Planned Corrective Actions:

Management’s or Department’s Response:

We concur.

Views of Responsible Officials and Corrective Action:

Finance staff will add an item to the County’s Year End Checklist to contact JRS and obtain the audited allocation schedule of pension amounts.

Name of Responsible Person: Terri Willoughby, CFO

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Finding 2019-022

Program: Airport Improvement Program

CFDA No.: 20.106

Federal Agency: Department of Transportation

Passed-through: N/A

Award Year: 2019

Compliance Requirement: Special Tests and Provisions – Revenue Diversion

Criteria:

The *2019 Compliance Supplement* establishes that the basic requirement for use of airport revenues is that all revenues generated by a public airport must be expended for the capital or operating costs of the airport, the local airport system, or other local facilities which are owned or operated by the owner or operator of the airport and are directly and substantially related to the actual air transportation of passengers or property. Therefore, internal controls should be established by the Airport to ascertain the completeness of all airport-generated revenue.

Condition Found:

Significant Deficiency, Instance of Noncompliance – As part of the audit procedures, we obtained an understanding of the airport's revenue generating activities and revenue collection process and noted that the Airport did not have proper segregation of duties over the revenue collection process which could result in material misstatements of the airport's revenues as revenues could be prone to error or fraud. As a result, we were unable to ascertain the completeness of all airport-generated revenue.

Questioned Costs:

No questioned costs were identified as a result of our procedures.

Context:

During our observation of the internal controls over the Airport's cash receipt process, we identified that the Airport management group (Office Manager, Operations Manager and Airport Manager) has super-user access that allows anyone within the management group to change rates (i.e. land and hanger fees, tie-down fees, camping fees, etc.), void or alter payment transactions within QuickBooks. We also noted that the Office Manager has access to cash, enters cash receipt entries and performs the weekly revenue reconciliation.

Cause:

The Airport did not have policies and procedures in place to ensure the changes made to the system are regularly reviewed and properly authorized as anyone within the management group could process rate changes or void transactions without being detected. Also, key functions of the cash receipt process were not properly segregated.

COUNTY OF DOUGLAS, NEVADA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Effect:

Revenues collected by the Airport may not be accurate or fully accounted for thus increasing the risk of noncompliance with the requirements of the program.

Recommendation:

We recommend that the Airport implement policies and procedures to ensure to ensure changes made to the system are regularly reviewed and properly authorized as anyone within the management group could process rate changes or void transactions without being detected. Also, we recommend that the receiving, recording and reconciling functions of the revenue collection process be properly segregated.

Views of Responsible Officials and Planned Corrective Actions:

Management's or Department's Response:

We concur.

Views of Responsible Officials and Corrective Action:

This item has been corrected. All transactions are now being reviewed by the Airport Manager, who is outside the cash receipting process. Additionally, County staff will now be reviewing transactions.

Name of Responsible Person: Terri Willoughby, CFO

Name of Department Contact: Terri Willoughby, CFO

Projected Implementation Date: June 30, 2020

See separate corrective action plan.

COUNTY OF DOUGLAS, NEVADA

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Summarized below is the current status of all audit findings reported in the prior year audit's schedule of audit findings and questioned costs.

Finding No.	Program Name/Description	CFDA No.	Compliance Requirement	Status of Corrective Action
2018-001	Accrual Cutoff Procedures	N/A	N/A	Not Implemented - See Finding 2019-017
2018-002	General Computing Controls - Passwords	N/A	N/A	Implemented
2018-003	General Computing Controls - Data Backup	N/A	N/A	Partially implemented - See Finding 2019-002
2018-004	General Computing Controls - Physical Access to Servers / Databases	N/A	N/A	Implemented
2018-005	General computing Controls - Employees' System Access	N/A	N/A	Implemented
2018-006	General Computing Controls - Policies & Procedures and User Roles	N/A	N/A	Not Implemented - See Finding 2019-001
2018-007	General Computing Controls - Vendor Oversight	N/A	N/A	Implemented
2018-008	General Computing Controls - Service Accounts	N/A	N/A	Implemented
2018-009	General Computing Controls - Disaster Recovery Plan	N/A	N/A	Not Implemented - See Finding 2019-002
2018-010	General Computing Controls - Exception logs	N/A	N/A	Not Implemented - See Finding 2019-018
2018-011	Payment Card Industry (PCI), Network Security	N/A	N/A	Not Implemented - See Finding 2019-019
2018-012	Airport Improvement Program	20.106	Reporting	Implemented