



**BOARD OF COMMISSIONERS**

1594 Esmeralda Avenue, Minden, Nevada 89423

Patrick Cates  
COUNTY MANAGER  
775-782-9821

**COMMISSIONERS:**  
Barry Penzel, CHAIRMAN  
Larry Walsh, VICE-CHAIRMAN  
Dave Nelson  
Wesley Rice  
John Engels

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

Douglas County Redevelopment Agency \_\_\_\_\_ herewith submits the (TENTATIVE) (FINAL) budget for the fiscal year ending June 30, 2020

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 1,056,733

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 3,677,967 and 0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Terri Willoughby  
(Printed Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed \_\_\_\_\_

Dated: 5/28/2019

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SCHEDULED PUBLIC HEARING:

Date and Time May 20, 2019@ 3:00 p.m.

Publication Date 5/11/2019

Place: County Commissioners' Meeting Room, 1616 8th Street, Minden, Nevada



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## DOUGLAS COUNTY REDEVELOPMENT AGENCY FISCAL YEAR 2019-20 FINAL BUDGET MESSAGE

Attached is the FY 2019-20 Budget for the Douglas County Redevelopment Agency, which totals \$6,702,726.

The Redevelopment Agency budget includes three active funds: Area 1 Capital Projects Fund, and Area 2 Administrative Fund and Capital Projects Fund.

For FY 2019-20 projected Ad Valorem Tax Increment totals \$1,056,733. The Tax Increment is included in the Administrative Funds for each project area, along with operating transfers out totaling \$1,004,502 to the Capital Projects Fund. The Administrative Funds for Area 2 includes budgeted contingency of 3.0% and ending fund balances of 8.3%, which exceed the requirement of NAC 354.650 (1).

The redevelopment area incorporates noncontiguous areas within Douglas County and extends over multiple taxing areas, with different overlapping tax rates.

**Douglas County Redevelopment Agency  
19/20 Budget  
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REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/2018 (1)	ESTIMATED CURRENT YEAR 6/30/2019 (2)	BUDGET YEAR 6/30/2020 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/2020 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	Property Taxes	\$ 2,518,408	360,907	1,056,733	
Intergovernmental Revenue	-	-	-		-
Miscellaneous Revenue	14,101	5,000	10,000		10,000
<b>TOTAL REVENUES</b>	<b>2,532,509</b>	<b>365,907</b>	<b>1,066,733</b>	<b>-</b>	<b>1,066,733</b>
<b>EXPENDITURES-EXPENSES</b>					
General Government	106,348	45,192	3,677,967		3,677,967
Contingencies	-	1,356	1,509		1,509
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>106,348</b>	<b>46,548</b>	<b>3,679,476</b>	<b>-</b>	<b>3,679,476</b>
Excess of Revenues over (under) Expenditures-Expenses	2,426,161	319,359	(2,612,743)	-	(2,612,743)
<b>OTHER FINANCING SOURCES (USES)</b>					
OPERATING TRANSFERS (IN)	2,253,577	837,202	1,004,502		1,004,502
OPERATING TRANSFERS (OUT)	(2,253,577)	(566,621)	(1,004,502)		(1,004,502)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>270,581</b>	<b>-</b>		<b>-</b>
<b>EXCESS OF REVENUES @ OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>2,426,161</b>	<b>589,940</b>	<b>(2,612,743)</b>	<b>-</b>	<b>(2,612,743)</b>

Budget Summary for Douglas County Redevelopment Agency  
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/2018 (1)	ESTIMATED CURRENT YEAR 6/30/2019 (2)	BUDGET YEAR 6/30/2020 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/2020 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	FUND BALANCE JULY 1, BEGINNING OF YEAR	\$ 4,315,389	\$ 6,741,550	\$ 7,331,490	\$ 4,718,747
Prior Period Adjustments					\$ -
Residual Equity Transfers					\$ -
FUND BALANCE JUNE 30, END OF YEAR	\$ 6,741,550	\$ 7,331,490	\$ 4,718,747	\$ 4,718,747	\$ 9,437,494
TOTAL ENDING FUND BALANCE					

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	BUDGET YEAR ENDING 6/30/2020
General Government	0.6740	0.6740	0.9200
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
<b>TOTAL GENERAL GOVERNMENT</b>	<b>0.6740</b>	<b>0.6740</b>	<b>0.9200</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>0.6740</b>	<b>0.6740</b>	<b>0.9200</b>

POPULATION (AS OF JULY 1)	816	816	816
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SOURCE OF POPULATION ESTIMATE*	State Projections		
Assessed Valuation (Secured and Unsecured Only)	107,228,900	35,372,775	93,598,269
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>107,228,900</b>	<b>35,372,775</b>	<b>93,598,269</b>
<b>TAX RATE</b>			
General Fund	2.8266	2.9107	2.7286
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>2.8266</b>	<b>2.9107</b>	<b>2.7286</b>

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Douglas County Redevelopment  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2019-20

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations							
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Co. W/EFFPD - 335							
E. Indian Hills - 355							
F. Co.W/ EFFPD - 505							
G. Genoa - 545							
H. IHGID w/ EFFPD - 356							
I. Tahoe Douglas Fire - 115		143,673		2.8611	4,111	2,489	1,622
J. DC Sewer No. 1 - 225		91,089,703		2.8261	2,574,286	1,545,875	1,028,411
K. Oliver Park - 235		2,364,893		3.5352	83,604	56,904	26,700
L. Reverse Sums D-H				-			
M. Redevelopment Tax Rate				2.7286			
N. SUBTOTAL LEGISLATIVE OVERRIDES							
O. SUBTOTAL A, C, N				2.7286	2,662,001	1,605,268	1,056,733
P. Debt							
Q. TOTAL O AND P		93,598,269		2.7286	2,662,001	1,605,268	1,056,733

Douglas County Redevelopment  
 (Local Government)  
 SCHEDULE S-3 - PROPERTY TAX RATE  
 AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.







<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2020	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE	FINAL
			APPROVED	APPROVED
DC REDEVELOPMENT AREA 1- ADMIN				
SALARIES & WAGES	\$ 56,078	\$ 27,333	\$ 30,135	\$ 30,135
EMPLOYEE BENEFITS	24,467	\$ 10,793	\$ 12,183	12,183
SERVICES & SUPPLIES	24,066	\$ 7,066	\$ 7,980	7,980
DEPT SUBTOTAL	104,611	45,192	50,298	50,298
ACTIVITY SUBTOTAL	104,611	45,192	50,298	50,298
FUNCTION: GENERAL GOVERNMENT				
SALARIES & WAGES	56,078	27,333	30,135	30,135
EMPLOYEE BENEFITS	24,467	10,793	12,183	12,183
SERVICES & SUPPLIES	24,066	7,066	7,980	7,980
DEBT SERVICE	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
OTHER USES	-	-	-	-
FUNCTION SUBTOTAL	104,611	45,192	50,298	50,298

Douglas County Redevelopment Area 1  
 (Local Government)  
 SCHEDULE B - GENERAL FUND

FUNCTION General Government

<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2020	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government	\$ 104,612	\$ 45,192	\$ 50,298	\$ 50,298
<b>TOTAL EXPENDITURES - ALL FUNCTIONS</b>	<b>104,612</b>	<b>45,192</b>	<b>50,298</b>	<b>50,298</b>
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	-	1,356	1,509	1,509
Operating Transfers Out (Schedule T)				
Transfer Out - Construction	2,253,576	566,621	1,004,502	1,004,502
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>2,358,188</b>	<b>613,169</b>	<b>1,056,309</b>	<b>1,056,309</b>
ENDING FUND BALANCE:	526,592	274,330	274,754	274,754
<b>TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>2,884,780</b>	<b>887,499</b>	<b>1,331,063</b>	<b>1,331,063</b>

Douglas County Redevelopment Area 1  
 (Local Government)  
 SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE  
 GENERAL FUND - ALL FUNCTIONS

<b>REVENUES</b>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2020	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUE				
STATE GRANT	\$ -	\$ -	\$ -	
SUBTOTAL	-	-	-	-
MISCELLANEOUS REVENUE				
Interest on Investment	58	5,000	10,000	10,000
SUBTOTAL	58	5,000	10,000	10,000
SUBTOTAL REVENUE	58	5,000	10,000	10,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Transfer In - Admin	2,253,577	837,202	1,004,502	1,004,502
BEGINNING FUND BALANCE	3,963,060	3,514,959	4,357,161	4,357,161
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	3,963,060	3,514,959	4,357,161	4,357,161
TOTAL RESOURCES	6,216,695	4,357,161	5,371,663	5,371,663
<b>EXPENDITURES</b>				
GENERAL GOVERNMENT				
DC REDEVELOPMENT - CAP PROJECTS				3,627,669
SERVICES & SUPPLIES	1,736	-	-	-
DEBT SERVICE	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
DEPT SUBTOTAL	1,736	-	-	3,627,669
SUBTOTAL EXPENDITURES	1,736	-	-	3,627,669
Operating Transfers Out (Schedule T)	-			
Sewer Utility Fund 325 (DoCo pg.89)	2,700,000	-		
ENDING FUND BALANCE	3,514,959	4,357,161	5,371,663	1,743,994
Residual Equity Transfers				
TOTAL COMMITMENTS & FUND BALANCE	3,514,959	4,357,161	5,371,663	5,371,663

Douglas County Redevelopment Area 1  
(Local Government)

SCHEDULE B

FUND Douglas County Redevelopment Area 1 - Capital Projects

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
DC REDEVELOPMENT AREA 1- ADMIN						
DC REDEVELOPMENT AREA 2- ADMIN				DC Redevelopment Area 2 - Capital Projects	13	1,004,502
<b>SUBTOTAL</b>						<b>1,004,502</b>
CAPITAL PROJECTS FUND						
DC REDVELOPMENT AREA 2 - CAPITAL PROJECTS	DC Redevelopment Admin Area 2	14	1,004,502			
<b>SUBTOTAL</b>			<b>1,004,502</b>			
<b>TOTAL TRANSFERS</b>			<b>1,004,502</b>			<b>1,004,502</b>

DOUGLAS COUNTY REDEVELOPMENT  
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION