



Genoa Town Office
Post Office Box 14
Genoa, Nevada 89411
PHONE: 775 782-8696
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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Town of Genoa herewith submits the (TENTATIVE) ~~(FINAL)~~ budget for the
fiscal year ending June 30, 2020

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 63,437

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 418,323 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Terri Willoughby
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed _____

Dated: 5/28/2019

SCHEDULED PUBLIC HEARING:

Date and Time 5/20/19 3:00 PM

Publication Date 5/11/2019

Place: County Commissioners' Meeting Room, 1616 8th Street, Minden, Nevada



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Fiscal Year 2019-2020 Final Budget Message

Operational Fund

The Town Operational Fund #620 is balanced with revenue and expenditures of \$454,718. Operational tax revenue incorporates a maximum property tax rate of 0.6277; miscellaneous revenue is projected from three year trend actuals. Operational expenditures reflect known requirements or estimates based on a three year trend averages. The Operational Fund contains a contingency allocation of 2.5% of non-capital expenditures and an 8.3% allocation ending fund balance based on non-capital expenditures. The contingency fund is consistent with prior fiscal year allocations and the ending fund balance is at the board required level.

Ad Valorem Capital Projects Fund

The Town Ad Valorem Capital Projects Fund #622 is \$54,653. There are planned Capital project expenditures of \$0 from this fund in the fiscal year.

Construction Reserve Fund

The Town Construction Reserve Fund #624 is \$45,515. Capital projects may be identified in 2019-2020 for which these funds may be utilized.

This final fiscal year 2019-2020 budget was adopted by the Genoa Town Board at their April 10, 2019 special board meeting.

Regards,

JT Chevallier

Town Manager, *Town of Genoa, Nevada*

P.O. Box 14

Office: 2289 Main Street

Genoa, NV 89411-0014

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Cell: (530) 240-5574

jchevallier@douglasnv.us

www.GenoaNevada.org

Town of Genoa
19/20 Budget
Index

Introduction

Transmittal Letter
Budget Message
Index

Summary Forms

Schedule S-1- Budget Summary – All Funds	1
Schedule S-2 – Statistical Data	3
Schedule S-3 – Property Tax Rate Reconciliation.....	4
Schedules A and A-1 – Governmental Fund Types, Expendable Trust Funds Tax Supported Proprietary Fund Types	5

Governmental Fund Types

Schedule B – Genoa General Fund.....	7
Schedule B – Special Revenue Funds	
Genoa Ad Val Cap Project.....	11
Genoa Construction Reserve.....	12

Contracts

Schedule 31.....	13
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Budget Summary for Town of Genoa
 Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR	ESTIMATED CURRENT YEAR	BUDGET YEAR	PROPRIETARY FUNDS BUDGET YEAR		
	6/30/2018 (1)	6/30/2019 (2)	6/30/2020 (3)	6/30/2020 (4)		
Property Taxes	42,019	58,220	63,437			63,437
Other Taxes	-	-	-			-
Licenses and Permits	-	-	-			-
Intergovernmental Resources	19,819	13,600	3,101			3,101
Charges for Services	13,602	13,000	13,000			13,000
Fines and Forfeits	-	-	-			-
Miscellaneous	342,010	319,500	289,000			289,000
TOTAL REVENUES	417,450	404,320	368,538	-		368,538
EXPENDITURES-EXPENSES						
General Government	424,653	463,382	418,323			418,323
Judicial						-
Public Safety						-
Public Works						-
Sanitation						-
Health						-
Welfare						-
Culture and Recreation						-
Community Support						-
Intergovernmental Expenditures						-
Contingencies		8,198	8,366			8,366
Utility Enterprises						-
Hospitals						-
Transit Systems						-
Terri Willoughby						-
Other Enterprises						-
Chief Financial Officer						-
Interest Cost		-				-
TOTAL EXPENDITURES-EXPENSES	424,653	471,580	426,689	-		426,689
Excess of Revenues over (under) Expenditures-Expenses	(7,203)	(67,260)	(58,151)	-		(58,151)
OTHER FINANCING SOURCES (USES)						
OPERATING TRANSFERS (IN)	-	31,500	-	-		-
OPERATING TRANSFERS (OUT)	-	-	-	-		-
Proceed: 4/15/2019	-	-	-	-		-
Other	-	-	-	-		-
Total Other Financing Sources (Uses)	-	31,500	-	-		-
Excess of Revenues & Other Financing Sources over (under) Expenditures and Other Financing Uses	(7,203)	(35,760)	(58,151)	-		(58,151)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR	ESTIMATED CURRENT YEAR	BUDGET YEAR	PROPRIETARY FUNDS BUDGET	TOTAL (MEMO ONLY) COLUMNS 3+4
	6/30/2018	6/30/2019	6/30/2020	6/30/2020	
	(1)	(2)	(3)	(4)	(5)
FUND BALANCE JULY 1, BEGINNING OF YEAR	209,224	202,021	166,261	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	202,021	166,261	84,090	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	202,021	166,261	84,090	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	BUDGET YEAR ENDING 6/30/2020
General Government	2.075	2.075	2.075
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.075	2.075	2.075
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.075	2.075	2.075

POPULATION (AS OF JULY 1)	215	213	219
SOURCE OF POPULATION ESTIMATE*			2010 Census
Assessed Valuation (Secured and Unsecured Only)	9,349,508	13,156,064	13,996,084
Net Proceeds of Mines			
Terri Willoughby	9,349,508	13,156,064	13,996,084
Chief Financial Officer			
General Fund	0.6496	0.6236	0.6277
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX 4/15/2019	0.6496	0.6236	0.6277

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Town of Genoa
(Local Government)

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2019-20

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. Ad Valorem Subject to Revenue Limitations	0.5395	13,996,084	75,509	0.5395	75,509	21,940	53,569
B. Ad Valorem Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)	0.0882	13,996,084	12,347	0.0882	12,347	2,479	9,868
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0882	13,996,084	12,347	0.0882	12,347	2,479	9,868
M. SUBTOTAL A, C, L	0.6277	13,996,084	87,855	0.6277	87,856	24,419	63,437
N. Debt							
O. TOTAL M AND N	0.6277	13,996,084	87,855	0.6277	87,856	24,419	63,437

Town of Genoa
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	BUDGET YEAR ENDING 06/30/2020		FINAL APPROVED
			TENTATIVE APPROVED		
TAXES					
GENERAL GOVERNMENT					
Ad Valorem Current	41,210	57,734	63,437		63,437
Ad Valorem Delinquent	1				
Centrally Assessed Property Tax		486	-		
Personal Property Current	808	-			
Personal Property Delinquent	-				
SUBTOTAL	42,019	58,220	63,437		63,437
INTERGOVERNMENTAL REVENUE					
STATE SHARED REVENUE					
State Consolidated Tax Dist.	11,876	11,400	12,734		1,188
Grant In Aid-State (p)	5,000				
BUSINESS LICENSE & PERMITS					
Gaming - NRS Co. Lic	1,238	600	-		
SUBTOTAL	18,114	12,000	12,734		1,188
CHARGES FOR SERVICE					
GENERAL GOVERNMENT					
Recreation Fees - R	13,297	13,000	13,000		13,000
SUBTOTAL	13,602	13,000	13,000		13,000
MISCELLANEOUS REVENUE					
OTHER MISCELLANEOUS					
Miscellaneous	-	3,000	-		
Interest on Investment	1,378	1,500	-		
Rent/Lease Income	32,630	24,000	-		
Donations	-				
Church Rent	-				
Town Hall Rent	-				
Kitchen Rent	-				
Candy Dance	300,885	289,000	289,000		289,000
Cowboy Poetry & Music Festival	50				
Other	5,011				
Reimbursements	1,800	1,800	-		
SUBTOTAL	341,754	319,300	289,000		289,000
SUBTOTAL REVENUE ALL SOURCES	415,489	402,520	378,171		366,625
OTHER FINANCING SOURCES					
Transfers In	-	-	-		
SUBTOTAL OTHER FINANCIAL SOURCES	-	-	-		-

Town of Genoa
 (Local Government)
 SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2020	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
TOTAL REVENUES FROM PRIOR PAGE	415,489	402,520	378,171	366,625
SUBTOTAL REVENUE ALL SOURCES	415,489	402,520	378,171	366,625
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-		-	
Proceeds of Long-term Debt	-	-	-	
Other	-	-	-	
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE	144,237	137,673	112,113	88,093
Prior Period Adjustments	-	-	-	
Residual Equity Transfers	-	-	-	
TOTAL BEGINNING FUND BALANCE	144,237	137,673	112,113	88,093
TOTAL AVAILABLE RESOURCES	559,726	540,193	490,284	454,718

Town of Genoa
 (Local Government)
 SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2020	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUE				
Distributed from County	1,705	1,600	1,913	1,913
Subtotal	1,705	1,600	1,913	1,913
MISCELLANEOUS REVENUE				
Interest on Investment	101	-	-	-
Subtotal	101	-	-	-
Subtotal Revenue	1,806	1,600	1,913	1,913
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	31,500	-	-
BEGINNING FUND BALANCE	19,872	19,078	8,678	8,678
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	19,872	19,078	8,678	8,678
TOTAL RESOURCES	21,678	52,178	10,591	10,591
EXPENDITURES				
SERVICES AND SUPPLIES	2,600	-	-	-
CAPITAL PROJECTS		43,500	-	-
Subtotal Expenditures	2,600	43,500	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal Other Uses	-	-	-	-
ENDING FUND BALANCE	19,078	8,678	10,591	10,591
Residual Equity Transfers	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	21,678	52,178	10,591	10,591

Town of Genoa
(Local Government)

SCHEDULE B

FUND Genoa Ad Valorem Capital Projects

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2020	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
CHARGES FOR SERVICE				
Subtotal				
MISCELLANEOUS REVENUE				
Interest on Investment	155	200	-	
Subtotal	155	200	-	-
Subtotal Revenue	155	200	-	-
BEGINNING FUND BALANCE				
Prior Period Adjustment	-	-	-	
Residual Equity Transfer	-	-	-	
TOTAL BEGINNING FUND BALANCE	45,115	45,270	45,470	45,470
TOTAL RESOURCES	45,270	45,470	45,470	45,470
EXPENDITURES				
Subtotal Expenditures	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal Other Uses	-	-	-	-
ENDING FUND BALANCE	45,270	45,470	45,470	45,470
Residual Equity Transfers	-	-	-	
TOTAL COMMITMENTS & FUND BALANCE	45,270	45,470	45,470	45,470

Town of Genoa
(Local Government)

SCHEDULE B

FUND Genoa Construction Reserve

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2019-2020

Local Government: Town of Genoa
Contact: JT Chevallier
E-mail Address: jchevallier@douglasnv.us
Daytime Telephone: 775-782-8696

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2018-19	Proposed Expenditure FY 2019-20	Reason or need for contract:
1	Rowe Hales Yturbide, LLP	N/A	N/A	\$ 850	\$ 1,000	provide the Town legal council on an as need basis
2	Resource Concepts, Inc.	N/A	N/A	\$ 500	\$ 500	provide the Town engineering support on an as need basis
3	JDM Landscaping & Snow Removal	1/1/2019	12/31/2019	\$ 10,000	\$ 10,000	Landscaping & Snow Removal on Town Facilities on an as need basis
5	Sierra Select Cleaning Services	1/1/2019	12/31/2019	\$ 8,000	\$ 8,000	Cleaning Services at Town Facilities on an as needed basis
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 19,350	\$ 19,500	

Additional Explanations (Reference Line Number and Vendor):

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2021-22	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.