



Genoa Town Office
Post Office Box 14
Genoa, Nevada 89411
PHONE: 775 782-8696
FAX: 775 782-2229

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Town of Genoa _____ herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2019

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 58,220

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 453,382 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Julie Andress
(Printed Name)
Budget Manager
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Julie Andress

Dated: 5.30.18

[Signature]
William B. Pugh
Harry [Signature]
David [Signature]
Tracy McDermid

SCHEDULED PUBLIC HEARING:

Date and Time 5/21/18 3:00 PM Publication Date 5/13/2018

Place: County Commissioners' Meeting Room, 1616 8th Street, Minden, Nevada

Budget Summary for Town of Genoa
 Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/2017 (1)	ESTIMATED CURRENT YEAR 6/30/2018 (2)	BUDGET YEAR 6/30/2019 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/2019 (4)		
Property Taxes	41,485	43,380	58,220		58,220	
Other Taxes	-	-	-		-	
Licenses and Permits	-	-	-		-	
Intergovernmental Resources	13,593	13,741	13,600		13,600	
Charges for Services	12,054	14,000	13,000		13,000	
Fines and Forfeits	-	-	-		-	
Miscellaneous	413,035	299,320	319,500		319,500	
TOTAL REVENUES	480,167	370,441	404,320	-	404,320	
EXPENDITURES-EXPENSES						
General Government	452,370	463,217	453,382		453,382	
Judicial					-	
Public Safety					-	
Public Works					-	
Sanitation					-	
Health					-	
Welfare					-	
Culture and Recreation					-	
Community Support					-	
Intergovernmental Expenditures					-	
Contingencies			8,198		8,198	
Utility Enterprises					-	
Hospitals					-	
Transit Systems					-	
Airports					-	
Other Enterprises					-	
Debt Service - Principal					-	
Interest Cost		-			-	
TOTAL EXPENDITURES-EXPENSES	452,370	463,217	461,580	-	461,580	
Excess of Revenues over (under)						
Expenditures-Expenses	27,797	(92,776)	(57,260)	-	(57,260)	
OTHER FINANCING SOURCES (USES)						
OPERATING TRANSFERS (IN)	10,000		31,500	-	31,500	
OPERATING TRANSFERS (OUT)	-	-	-	-	-	
Proceeds of Long-term Debt	-	-	-	-	-	
Other	-	-	-	-	-	
Total Other Financing Sources (Uses)	10,000	-	31,500	-	31,500	
Excess of Revenues & Other Financing Sources over (under) Expenditures and Other Financing Uses	37,797	(92,776)	(25,760)	-	(25,760)	

Budget Summary for Town of Genoa
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/2017 (1)	ESTIMATED CURRENT YEAR 6/30/2018 (2)	BUDGET YEAR 6/30/2019 (3)	PROPRIETARY FUNDS BUDGET 6/30/2019 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
FUND BALANCE JULY 1, BEGINNING OF YEAR	171,427	209,224	116,448	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	209,224	116,448	90,688	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	209,224	116,448	90,688	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	BUDGET YEAR ENDING 6/30/2019
General Government	2.075	2.075	2.075
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.075	2.075	2.075
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.075	2.075	2.075

POPULATION (AS OF JULY 1)	217	215	213
SOURCE OF POPULATION ESTIMATE*			2010 Census
Assessed Valuation (Secured and Unsecured Only)	9,168,227	9,349,508	13,156,064
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	9,168,227	9,349,508	13,156,064
TAX RATE			
General Fund	0.6226	0.6496	0.6236
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.6226	0.6496	0.6236

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Town of Genoa
(Local Government)

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2017-2018

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. Ad Valorem Subject to Revenue Limitations	0.5395	13,156,064	70,977	0.5395	70,977	22,625	48,352
B. Ad Valorem Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0841	13,156,064	11,064	0.0841	11,064	1,196	9,868
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0841	13,156,064	11,064	0.0841	11,064	1,196	9,868
M. SUBTOTAL A, C, L	0.6236	13,156,064	82,041	0.6236	82,041	23,821	58,220
N. Debt							
O. TOTAL M AND N	0.6236	13,156,064	82,041	0.6236	82,041	23,821	58,220

Town of Genoa
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

0.0000

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
GENERAL GOVERNMENT				
Ad Valorem Current	40,708	42,380	57,734	57,734
Ad Valorem Delinquent	129			
Centrally Assessed Property Tax		400	486	486
Personal Property Current	648	600		
Personal Property Delinquent	-			
SUBTOTAL	41,485	43,380	58,220	58,220
INTERGOVERNMENTAL REVENUE				
STATE SHARED REVENUE				
State Consolidated Tax Dist.	11,400	11,460	11,400	11,400
Grant In Aid-State (p)	-			
BUSINESS LICENSE & PERMITS				
Gaming - NRS Co. Lic	540	600	600	600
SUBTOTAL	11,940	12,060	12,000	12,000
CHARGES FOR SERVICE				
GENERAL GOVERNMENT				
Recreation Fees - R	12,054	14,000	13,000	13,000
SUBTOTAL	12,054	14,000	13,000	13,000
MISCELLANEOUS REVENUE				
OTHER MISCELLANEOUS				
Miscellaneous	-		3,000	3,000
Interest on Investment	433	1,320	1,500	1,500
Rent/Lease Income	21,625	24,000	24,000	24,000
Donations	14,827			
Church Rent	-			
Town Hall Rent	-			
Kitchen Rent	-			
Candy Dance	284,415	272,000	289,000	289,000
Cowboy Poetry & Music Festival	88,968			
Other	2,675			
Reimbursements	-	1,800	1,800	1,800
SUBTOTAL	412,943	299,120	319,300	319,300
SUBTOTAL REVENUE ALL SOURCES	478,422	368,560	402,520	402,520
OTHER FINANCING SOURCES				
Transfers In	-	-	-	-
SUBTOTAL OTHER FINANCIAL SOURCES	-	-	-	-

Town of Genoa
(Local Government)
SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
TOTAL REVENUES FROM PRIOR PAGE	478,422	368,560	402,520	402,520
SUBTOTAL REVENUE ALL SOURCES	478,422	368,560	402,520	402,520
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	-	-	-
Proceeds of Long-term Debt	-	-	-	-
Other	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE	113,195	144,237	49,580	49,580
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	113,195	144,237	49,580	49,580
TOTAL AVAILABLE RESOURCES	591,617	512,797	452,100	452,100

Town of Genoa
 (Local Government)
 SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUE				
Distributed from County	1,653	1,681	1,600	1,600
Subtotal	1,653	1,681	1,600	1,600
MISCELLANEOUS REVENUE				
Interest on Investment	41	-	-	-
Subtotal	41	-	-	-
Subtotal Revenue	1,694	1,681	1,600	1,600
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	10,000		-	31,500
BEGINNING FUND BALANCE	13,168	19,872	21,553	21,553
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	13,168	19,872	21,553	21,553
TOTAL RESOURCES	24,862	21,553	23,153	54,653
EXPENDITURES				
SERVICES AND SUPPLIES	4,990	-		
CAPITAL PROJECTS			12,000	43,500
Subtotal Expenditures	4,990	-	12,000	43,500
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal Other Uses	-	-	-	-
ENDING FUND BALANCE	19,872	21,553	11,153	11,153
Residual Equity Transfers	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	24,862	21,553	23,153	54,653

Town of Genoa
(Local Government)

SCHEDULE B

FUND Genoa Ad Valorem Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 6/30/2017	ESTIMATED CURRENT YEAR ENDING 6/30/2018	TENTATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICE				
Subtotal				
MISCELLANEOUS REVENUE				
Interest on Investment	51	200	200	200
Subtotal	51	200	200	200
Subtotal Revenue	51	200	200	200
BEGINNING FUND BALANCE				
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	45,064	45,115	45,315	45,315
TOTAL RESOURCES	45,115	45,315	45,515	45,515
EXPENDITURES				
Subtotal Expenditures	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule I)				
Subtotal Other Uses	-	-	-	-
ENDING FUND BALANCE	45,115	45,315	45,515	45,515
Residual Equity Transfers	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	45,115	45,315	45,515	45,515

Town of Genoa
(Local Government)

SCHEDULE B

FUND Genoa Construction Reserve

Transfer Schedule for Fiscal Year 2018-2019

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL			-	SUBTOTAL		-
SPECIAL REVENUE FUNDS						
SUBTOTAL			-	SUBTOTAL		-

Town of Genoa, Nevada
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2018-2019

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND Genoa Ad Valorem Capital Projects	Ad Valorem Capital Projects	11	31,500			
SUBTOTAL			31,500	SUBTOTAL		-
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL			-			

Town of Genoa
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2018-2019

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL			-	SUBTOTAL		-
INTERNAL SERVICE						
SUBTOTAL				SUBTOTAL		-
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS			31,500	TOTAL TRANSFERS		-

Douglas County, Nevada
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2018-2019

Local Government: Town of Genoa
Contact: Philip Ritger
E-mail Address: pritger@douglasnv.us
Daytime Telephone: 775-782-8696

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2018-19	Proposed Expenditure FY 2019-20	Reason or need for contract:
1	Rowe Hales Yturbide, LLP	N/A	N/A	\$ 850	\$ 1,000	provide the Town legal council on an as need basis
2	Resource Concepts, Inc.	N/A	N/A	\$ 500	\$ 500	provide the Town engineering support on an as need basis
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 1,350	\$ 1,500	

Additional Explanations (Reference Line Number and Vendor):