



Genoa Town Office
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Genoa, Nevada 89411
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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Town of Genoa _____ herewith submits the (TENTATIVE) (FINAL) budget for the
fiscal year ending June 30, 2018

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 43,380

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 475,572 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Vicki Moore
(Printed Name)

Chief Financial Officer
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Vicki Moore

Dated: 5/31/17

APPROVED BY THE GOVERNING BOARD
David E. Feb
Nancy McVernick
Steven J. Jader
Markus Carter
Walter B. Beryl

SCHEDULED PUBLIC HEARING:

Date and Time May 15, 2017 @ 1:00 pm Publication Date 5/7/2017

Place: County Commissioners' Meeting Room, 1616 8th Street, Minden, Nevada

Budget Summary for Town of Genoa
 Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR	ESTIMATED CURRENT YEAR	BUDGET YEAR	PROPRIETARY FUNDS BUDGET YEAR	TOTAL (MEMO ONLY) COLUMNS 3+4	
	6/30/2016 (1)	6/30/2017 (2)	6/30/2018 (3)	6/30/2018 (4)	(5)	
Property Taxes	41,784	42,325	43,380		43,380	
Other Taxes	-	-	-		-	
Licenses and Permits	-	-	-		-	
Intergovernmental Resources	13,249	23,937	13,742		13,742	
Charges for Services	13,246	16,000	14,000		14,000	
Fines and Forfeits	-	-	-		-	
Miscellaneous	417,123	380,730	389,320		389,320	
TOTAL REVENUES	485,402	462,992	460,442		-	460,442
EXPENDITURES-EXPENSES						
General Government	458,027	514,095	475,572		475,572	
Judicial					-	
Public Safety					-	
Public Works					-	
Sanitation					-	
Health					-	
Welfare					-	
Culture and Recreation					-	
Community Support					-	
Intergovernmental Expenditures					-	
Contingencies			11,477		11,477	
Utility Enterprises					-	
Hospitals					-	
Transit Systems					-	
Airports					-	
Other Enterprises					-	
Debt Service - Principal					-	
Interest Cost		-			-	
TOTAL EXPENDITURES-EXPENSES	458,027	514,095	487,049		-	487,049
Excess of Revenues over (under) Expenditures-Expenses	27,376	(51,103)	(26,607)		-	(26,607)
OTHER FINANCING SOURCES (USES)						
OPERATING TRANSFERS (IN)	-	10,000	-		-	-
OPERATING TRANSFERS (OUT)	-	-	-		-	-
Proceeds of Long-term Debt	-	-	-		-	-
Other	-	-	-		-	-
Total Other Financing Sources (Uses)	-	10,000	-		-	-
Excess of Revenues & Other Financing Sources over (under) Expenditures and Other Financing Uses	27,376	(41,103)	(26,607)		-	(26,607)

Budget Summary for Town of Genoa
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR	ESTIMATED CURRENT YEAR	BUDGET YEAR	PROPRIETARY FUNDS BUDGET	TOTAL (MEMO ONLY) COLUMNS 3+4
	6/30/2016	6/30/2017	6/30/2018	6/30/2018	
	(1)	(2)	(3)	(4)	(5)
FUND BALANCE JULY 1, BEGINNING OF YEAR	144,051	171,427	130,324	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	171,427	130,324	103,717	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	171,427	130,324	103,717	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	BUDGET YEAR ENDING 6/30/2018
General Government	2.075	2.05	2.075
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.075	2.05	2.075
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.075	2.05	2.075

POPULATION (AS OF JULY 1)	217	215	213
SOURCE OF POPULATION ESTIMATE*			2010 Census
Assessed Valuation (Secured and Unsecured Only)	9,181,190	9,168,227	9,349,508
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	9,181,190	9,168,227	9,349,508
TAX RATE			
General Fund	0.5856	0.6226	0.6496
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.5856	0.6226	0.6496

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Town of Genoa
(Local Government)

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2017-2018

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. Ad Valorem Subject to Revenue Limitations	0.5395	9,349,508	50,441	0.5395	50,441	14,413	36,028
B. Ad Valorem Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.1101	9,349,508	10,294	0.1101	10,294	2,942	7,352
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.1101	9,349,508	10,294	0.1101	10,294	2,942	7,352
M. SUBTOTAL A, C, L	0.6496		60,735	0.6496	60,735	17,355	43,380
N. Debt							
O. TOTAL M AND N	0.6496	-	60,735	0.6496	60,735	17,355	43,380

Town of Genoa
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2018

Budget Summary for

Town of Genoa
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
TOWN OF GENOA	50,092	11,460	43,380	0.6496	403,720	-	-	508,652
GENOA AD. VAL. CAPITAL PROJECT	34,968	-	-	-	1,682	-	-	36,650
GENOA CONSTRUCTION RESERVE	45,264	-	-	-	200	-	-	45,464
Subtotal Governmental Fund Types, Expendable Trust Funds	130,324	11,460	43,380	0.6496	405,602	-	-	590,766
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	11,460	43,380	0.6496	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2018

Budget Summary for Town of Genoa
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
TOWN OF GENOA	-	102,457	46,125	310,490	-	11,477	-	38,103	508,652
GENOA AD. VAL. CAPITAL PROJECTS	R	-	-	-	16,500	-	-	20,150	36,650
GENOA CONSTRUCTION RESERVE	R	-	-	-		-	-	45,464	45,464
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		102,457	46,125	310,490	16,500	11,477	-	103,717	590,766

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2018	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
	TAXES			
GENERAL GOVERNMENT				
Ad Valorem Current	40,164	41,825	42,380	42,380
Ad Valorem Delinquent	991	-	-	-
Personal Property Current	603	500	1,000	1,000
Personal Property Delinquent	26	-	-	-
SUBTOTAL	41,784	42,325	43,380	43,380
INTERGOVERNMENTAL REVENUE				
STATE SHARED REVENUE				
State Consolidated Tax Dist.	11,079	11,337	11,460	11,460
Grant In Aid-State (p)	-	-	-	-
BUSINESS LICENSE & PERMITS				
Gaming - NRS Co. Lic	540	800	600	600
SUBTOTAL	11,619	12,137	12,060	12,060
CHARGES FOR SERVICE				
GENERAL GOVERNMENT				
Recreation Fees - R	13,246	16,000	14,000	14,000
SUBTOTAL	13,246	16,000	14,000	14,000
MISCELLANEOUS REVENUE				
OTHER MISCELLANEOUS				
Miscellaneous	2,250	-	-	-
Interest on Investment	2,042	530	1,320	1,320
Rent/Lease Income	24,368	21,000	24,000	24,000
Donations	650	-	-	-
Church Rent	234	-	-	-
Town Hall Rent	-	-	-	-
Kitchen Rent	-	-	-	-
Candy Dance	272,739	264,000	272,000	272,000
Cowboy Poetry & Music Festival	94,014	95,000	90,000	90,000
Merchandise Sales	398	-	-	-
Reimbursements	20,000	-	1,800	1,800
SUBTOTAL	416,695	380,530	389,120	389,120
SUBTOTAL REVENUE ALL SOURCES	483,345	450,992	458,560	458,560
OTHER FINANCING SOURCES				
Transfers In	-	-	-	-
SUBTOTAL OTHER FINANCIAL SOURCES	-	-	-	-

Town of Genoa
 (Local Government)
 SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2018	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
	TOTAL REVENUES FROM PRIOR PAGE	483,345	450,992	458,560
SUBTOTAL REVENUE ALL SOURCES	483,345	450,992	458,560	458,560
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	-	-	-
Proceeds of Long-term Debt	-	-	-	-
Other	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE	87,877	113,195	50,092	50,092
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	87,877	113,195	50,092	50,092
TOTAL AVAILABLE RESOURCES	571,222	564,187	508,652	508,652

Town of Genoa
 (Local Government)
 SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2018	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
	INTERGOVERNMENTAL REVENUE			
Distributed from County	1,630	11,800	1,682	1,682
Subtotal	1,630	11,800	1,682	1,682
MISCELLANEOUS REVENUE				
Interest on Investment	104	-	-	-
Subtotal	104	-	-	-
Subtotal Revenue	1,734	11,800	1,682	1,682
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	10,000	-	-
BEGINNING FUND BALANCE	11,434	13,168	34,968	34,968
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	11,434	13,168	34,968	34,968
TOTAL RESOURCES	13,168	34,968	36,650	36,650
EXPENDITURES				
CAPITAL OUTLAY	-	-	16,500	16,500
Subtotal Expenditures	-	-	16,500	16,500
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal Other Uses	-	-	-	-
ENDING FUND BALANCE	13,168	34,968	20,150	20,150
Residual Equity Transfers	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	13,168	34,968	36,650	36,650

Town of Genoa
(Local Government)

SCHEDULE B _____

FUND Genoa Ad Valorem Capital Projects

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2018	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
CHARGES FOR SERVICE				
Subtotal				
MISCELLANEOUS REVENUE				
Interest on Investment	324	200	200	200
Subtotal	324	200	200	200
Subtotal Revenue	324	200	200	200
BEGINNING FUND BALANCE	44,740	45,064	45,264	45,264
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	44,740	45,064	45,264	45,264
TOTAL RESOURCES	45,064	45,264	45,464	45,464
EXPENDITURES				
Subtotal Expenditures	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal Other Uses	-	-	-	-
ENDING FUND BALANCE	45,064	45,264	45,464	45,464
Residual Equity Transfers	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	45,064	45,264	45,464	45,464

Town of Genoa
(Local Government)

SCHEDULE B

FUND Genoa Construction Reserve