

Congratulations on selecting the High Deductible Health Plan (HDHP) The HDHP is eligible for Health Savings Account (HSA) contributions

For more information on the Health Savings Account, visit the <u>Human Resources Employee Benefits Page</u>

The maximum annual contribution amount for the Health Savings Account is **\$4,150 for individual** coverage or **\$8,300 for family** coverage per the 2024 IRS Health Saving Account (HSA) limits. If you are <u>55 or older, you may contribute an additional \$1,000 "catch-up" contribution</u>.

****Douglas County does not make employer contributions to your HSA****

If you enroll in Medicare, you are no longer able to make contributions to your HSA. However, you can still withdraw HSA funds on a tax-free basis to pay for medical expenses not covered by Medicare.

HSA accounts are administered by BenefitWallet and may be subject to monthly maintenance fees.

Health Savings Account Contribution Election

Elect the amount that you would like to contribute to your HSA account for the 2024 plan year. You are not required to contribute to an HSA account. If you elect not to contribute to your HSA account, please enter - 0 - in the section below. This form must be completed and returned to Human Resources even if you are electing not to contribute for the plan year.

I elect to have the following amount deducted from my paycheck and deposited into my account with BenefitWallet. By signing below, I confirm my election and understand that after the plan year begins, I will not be allowed to change my deduction, unless I have a qualifying event.

\$______ amount per pay period (24 pay periods per year)

\$_____ annual amount for plan year

Employee Name (Print)

Employee Signature