



Douglas County Community Development
1594 Esmeralda Avenue, Room 202
P.O. Box 218, Minden, Nevada 89423
Office: 775-782-6230 FAX: 775-782-6297

ID #: _____

SECURITY REDUCTION/RELEASE

This application is used to obtain a reduction or release of a security previously filed with Douglas County. As applicant, you must complete this form and provide all of the required information. Incomplete applications cannot be processed and will be returned.

PROJECT DESCRIPTION: (Please Print)

Name of Project: _____

Douglas County Project or Permit #: _____ APN(s): _____

FINANCIAL SECURITY:

Application is hereby made to reduce security for this project by the amount of \$ _____. This is reduction # _____ of the security.

Amount of Original Security: (A) \$ _____

Total Amount of All Previous Reductions: (B) \$ _____

Amount of Reduction per this application (C) \$ _____

Amount of Remaining Security (D) \$ _____

Application is hereby made to release this security in full or all remaining portion of the security. This action will close out this file.

Amount of Security \$ _____

Name: _____

Mailing Address: _____

Daytime Phone: _____ Fax Number: _____

Signature: _____

SUBMITTAL REQUIREMENTS FOR REDUCTION OF SECURITY:

The following information and items must be completed and submitted with this application:

\$179.00 non-refundable fee made payable to Douglas County; this must be a separate check and can not be withheld as part of the remaining security.

**DOUGLAS COUNTY COMMUNITY DEVELOPMENT
SECURITY REDUCTION/RELEASE**

One copy of the Engineer's/Contractor's Estimate approved and stamped by Community Development verifying the amount of acceptable work performed.

Substitution of Security (for partial release only): If the original security was in the form of a Certificate of Deposit, Letter of Credit or Performance Bond, a new security for the remaining amount or an amendment to the original security may be submitted.

If a new security is submitted that is drawn on a new financial institution, complete the following information for the new security:

Company Name: _____

Contact Agent: _____

Mailing Address: _____

Daytime Phone: _____ Fax: _____

SUBMITTAL REQUIREMENTS FOR RELEASE IN FULL OF ALL REMAINING PORTION OF SECURITY:

The following information and items must be completed and submitted with this application:

One copy of the Notice of Completion or Certificate of Occupancy issued by the County; A temporary Certificate of Occupancy is not acceptable.

INFORMATION FOR APPLICANTS

All securities must contain language that the indenture cannot expire without the expressed written approval of Community Development.

Cash reductions or releases can only be made payable to the original party who submitted the security.

The \$477 non-refundable filing fee includes the final release. Each partial reduction of the security will incur a fee of \$179.00.

Staff Use Only

New CD / LOC / PB - Sent to Treasurer's Office on: _____ By _____
(Return the old CD/LOC/PB to the initiating financial institution)

or

Cash Security Returned on: _____ TR# _____ By: _____

Sent copies of the Security Release/Reduction Application to EOD & POD for project files.

Place original application in the Security Logbook.